Third Quarter 2009 Results

November 13, 2009

Technip

Contents

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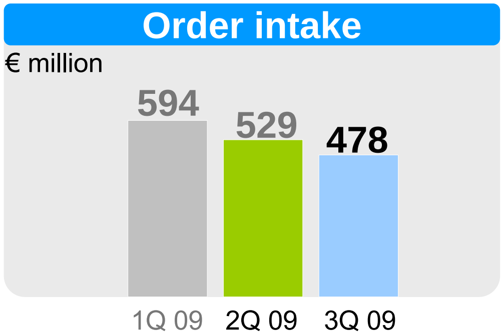
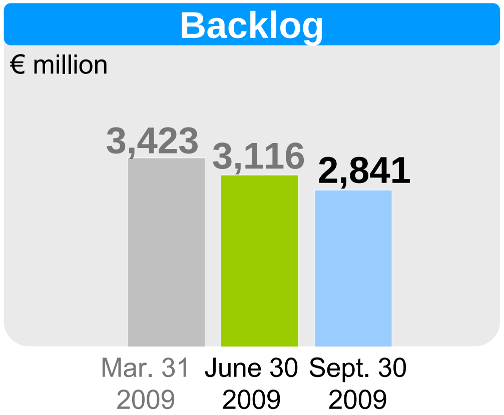
I. Third Quarter 2009 Operational Highlights

Third Quarter Subsea Operational Highlights

- **Operations / Projects**
  - Successful completion of offshore operations on White Rose North Amethyst project in Canada
  - Offshore operations started on Cascade & Chinook in the Gulf of Mexico, seabed flowlines have been successfully installed
  - Engineering, procurement and fabrication for 2010 offshore operations continued on Pazflor and Block 31 PSVM in Angola and Jubilee in Ghana
  - Arrival of the first shipments of 18” pipe at the Port of Angra in Brazil, for the Tupi gas export pipeline project
  - Vessel utilization rate was 85% during third quarter 2009 compared to 86% a year ago
  - Continued good activity at flexible pipe production units
  - Manufacturing procurement costs reduction program continued
  - Ultra-deep water flexible pipe qualification program is on going: offshore tests are to be performed during fourth quarter 2009



- **Order Intake**
  - Tullow awarded 2 contracts for Jubilee project offshore Ghana (full contract awarded since the end of the quarter)
  - Numerous projects for the Gulf of Mexico and the North Sea including the Isabela project for BP, Appaloosa for ENI and Oselvar for Dong



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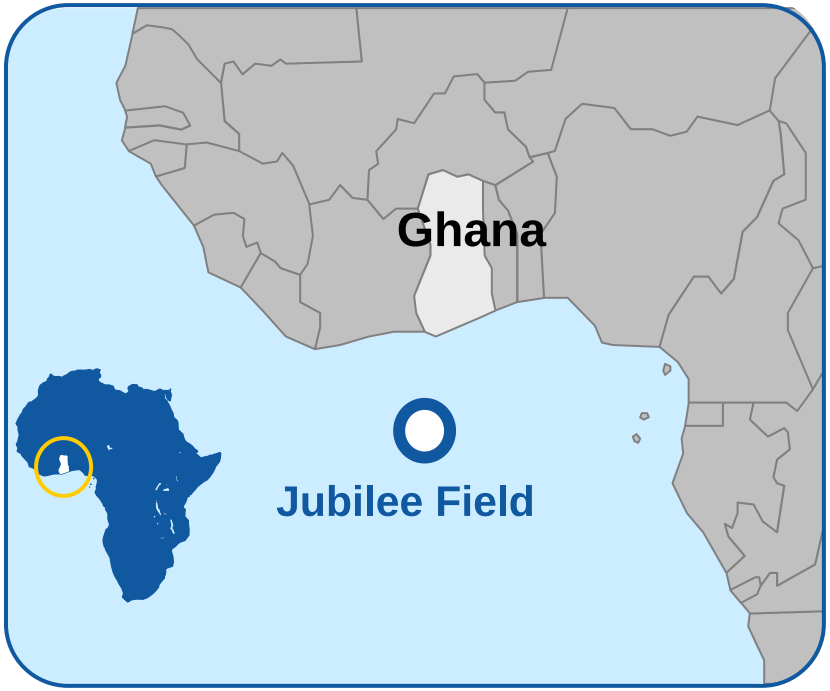
Development of the Jubilee field



Jubilee

- Two contracts for Engineering, Fabrication and Installation
- Client: Tullow Ghana Limited;
  Technical Operator - Kosmos Energy
- Water depth between 1,200 and 1,700 meters
- Project execution involves Technip's centers in Paris, Houston and West Africa
- Fabrication of flexible pipes in Le Trait, France
- Mobilization of Deep Blue and Deep Pioneer for offshore campaign

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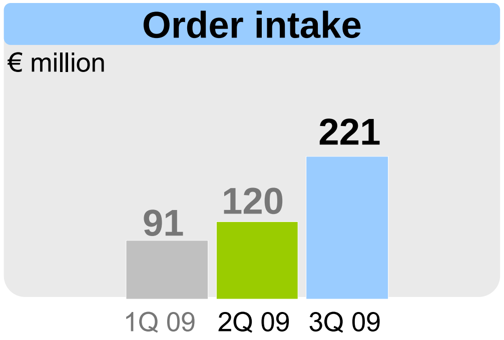
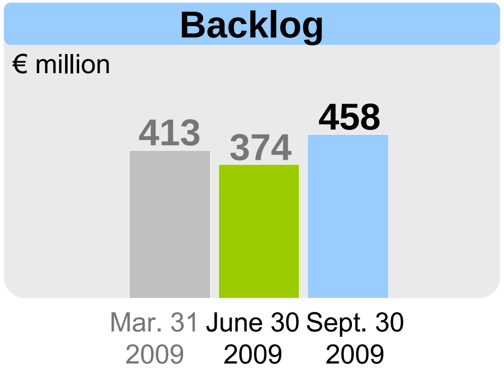
Third Quarter Offshore Operational Highlights

- **Operations / Projects**
  - Inauguration of the Hywind platform offshore Norway
  - Commissioning on the P-51 semi-submersible platform in Brazil and systems' transfer to Petrobras are ongoing
  - Engineering and procurement were completed and construction progressed well on the P-56 semi-submersible platform in Brazil

- **Order Intake**
  - Floating LNG engineering contract for Shell
  - Small and medium-sized projects in North America and Asia-Pacific
  - In Brazil, work started on the P-58 / P-62 FPSOs engineering contracts for Petrobras





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Floating LNG

Synergies of Technip's broad ranging strengths in all three business segments

Floating Liquefied Natural Gas: An innovative solution

- **FLNG is a commercially attractive and environmentally sensitive approach of offshore gas field**
- **Contract awarded by Shell Consortium: Technip (leader) and Samsung**
  - FEED on a reimbursable basis
  - Master agreement for design, construction, installation of multiple FLNG, facilities including riser system interface, for up to 15 years
- **Unique Combination of Skills and Technology:**
  - LNG process
  - Offshore facilities
  - Subsea infrastructures

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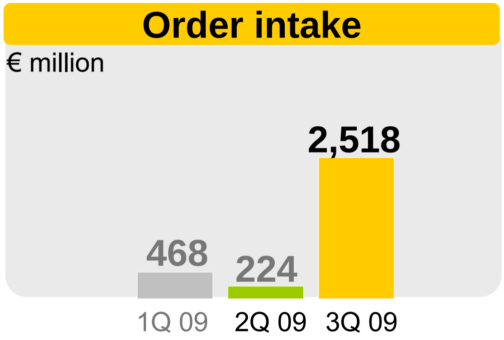
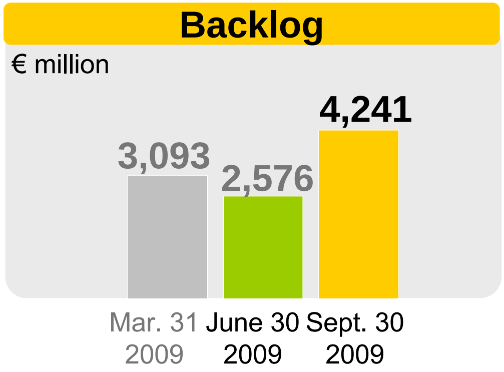
Third Quarter Onshore Operational Highlights

- **Operations / Projects**
  - Qatargas 2 contract closed during the quarter: clients confirmed LNG production started on Train 5 in September (Train 4 was in March)
  - On Rasgas 3 Train 6, clients confirmed first LNG production in late July
  - Of the remaining 3 LNG Trains, commissioning started on Rasgas 3 Train 7 while construction continued on Qatargas 3&4 Trains 6 and 7
  - First train of the LNG project in Yemen was turned over to the client while construction of the second train is being completed
  - Commissioning is near completion on Saudi Arabian Khursaniyah gas plant Train 1 and pre-commissioning started on Train 2
  - Performance tests are ongoing at Dung Quat refinery in Vietnam, while production of kerosene, diesel and LPG was restarted
  - Numerous other projects made progress:
    - Construction progressed well on the Gdansk refinery for Grupa Lotos in Poland
    - OAG modules are being installed and connected on Dàs Island, United Arab Emirates and pre-commissioning activities continued
    - Construction activities on the biodiesel plants for Neste Oil in Rotterdam and Singapore continued





- **Order intake**
  - Two contracts signed with Saudi Aramco and Total for the Jubail refinery in Saudi Arabia
  - Several small and medium-sized projects

New Jubail Export Refinery in Saudi Arabia

Al Jubail

- **Contract strategy:**
  - Well-known client and country
  - Conducted front-end engineering design (FEED) for past 3 years
  - Early commitment for major equipment and materials
  - Early mobilization of construction subcontractor
- **Refinery with high technological content, where technologies are reliable and well known to Technip**
- **Project execution by Technip's operating centers in Rome and Paris, with assistance from Middle East offices**
- **Order intake of ~US$3.2 billion**

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II. Financial Highlights

Third Quarter Figures
Group Financial Highlights

€ million

	3Q08	3Q09
Revenue	**1,933**	**1,711**
EBITDA [1]	**245**	**254**
EBITDA margin	*12.7%*	*14.9%*
Operating Income [2]	**179**	**173**
Operating margin [2]	*9.3%*	*10.1%*
Net Income	**121**	**108**
EPS (€)	**1.15**	**1.00**
Order Intake	**1,552**	**3,216**
Backlog as of Sept. 30	**7,717**	**7,541**
	Dec. 31, 08	Sept. 30, 09
Net Cash	**1,645**	**1,676**

(1) Calculated as Operating Income from recurring activities before depreciation and amortization
(2) From recurring activities

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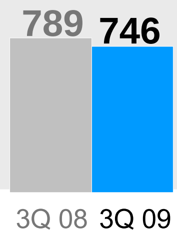
Subsea Third Quarter Figures

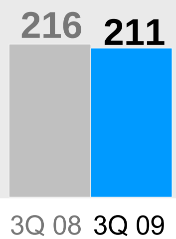
€ million

Revenue

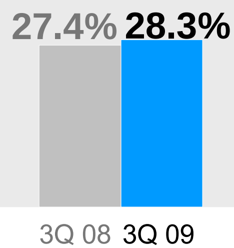


(6)%

EBITDA

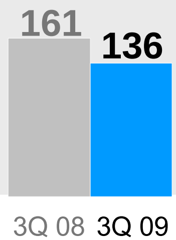


(2)%

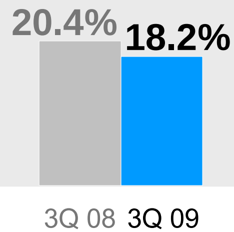


Margin +89bp

Operating income*



(16)%

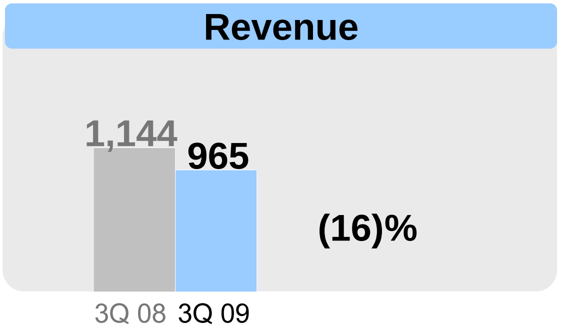


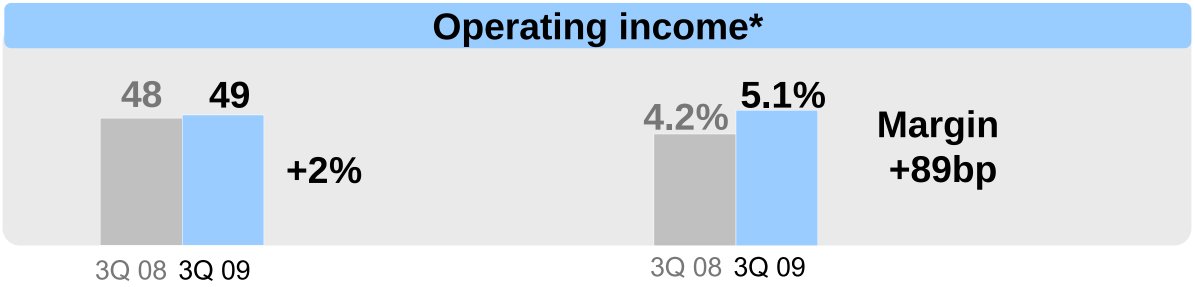
Margin (219)bp

** from recurring activities*

Onshore / Offshore Combined Third Quarter Figures

€ million





** from recurring activities*

Third Quarter Figures
Group Income Statement

€ million	3Q 08	3Q 09
Operating Income	179.0	**172.7**
Financial Charges	(1.5)	(14.8)
Income of Equity Affiliates	1.5	1.1
Profit Before Tax	179.0	**159.0**
Income Tax	(55.8)	(48.5)
Minority Interests	(2.1)	(2.8)
Net Income	121.1	**107.7**

- **Lower interest income and impact IAS 32/39**
- **30.5% effective tax rate**

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Third Quarter Figures
Net Cash Flow Statement

€ million	3 months	
Net Cash as of June 30, 2009	**1,560.6**	
Operating Cash Flow	**155.6**	► **Strong profit performance**
Working Capital	40.2	
Capex	(61.9)	► **In line with full year plans**
Dividend Payment	-	
Others	(18.6)	► **Essentially currency effects**
Net Cash as of September 30, 2009	**1,675.9**	

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Sept. 30, 2009 Backlog Estimated Scheduling

€ million	Subsea	Offshore	Onshore	Group
2009 (3 months)	602.0	135.4	640.0	**1,377.4**
2010	1,704.4	196.8	1,883.9	**3,785.1**
2011+	534.7	126.1	1,717.4	**2,378.2**
Total	**2,841.1**	**458.3**	**4,241.3**	**7,540.7**

III. Outlook

Full Year 2009 Outlook*

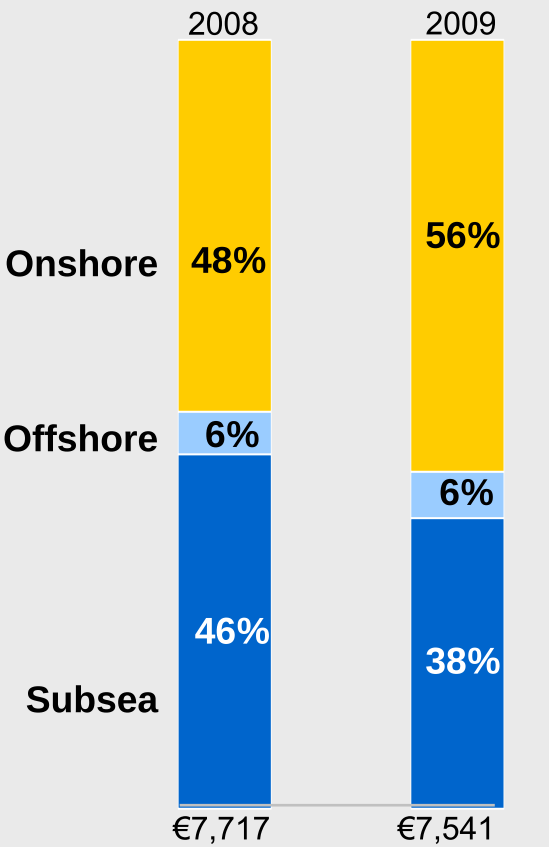
- **Group revenue towards €6.4 billion at current exchange rates**
- **Subsea revenue to show moderate growth**
- **Subsea operating margin towards 18%**
- **Confirm year-on-year improvement of the Onshore / Offshore combined operating margin**

**based upon current exchange rates*

Backlog: Segments, Regions and Markets

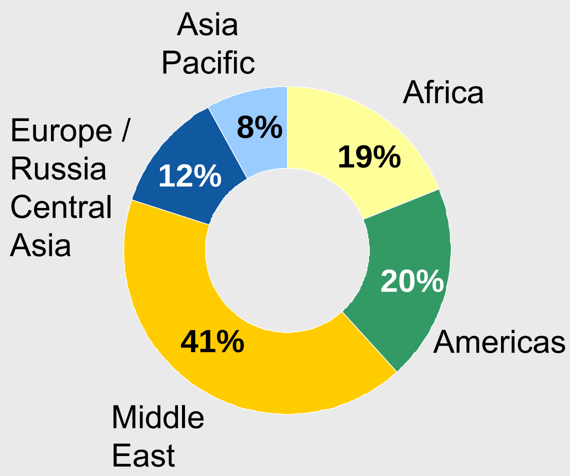
Segments

Sept. 30, 2009



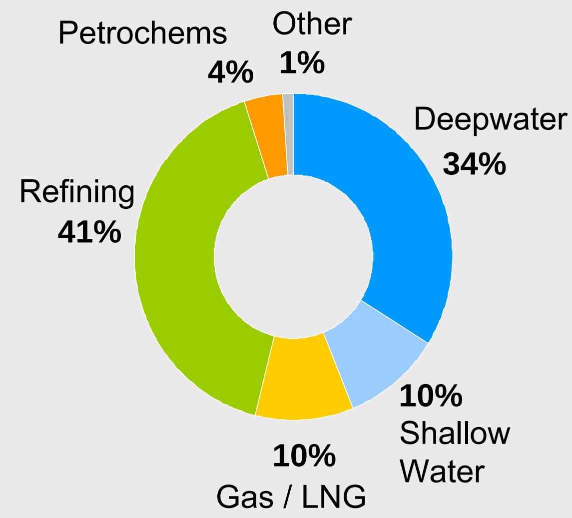
Regions

Sept. 30, 2009
€7,541 million



Markets

Sept. 30, 2009
€7,541 million



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Technip's differentiating attributes

- Well balanced: regions, clients and markets
- First class technology, engineering and project management skills
- Subsea vertically integrated
- Proximity to local clients
- Strong balance sheet with €1,676 million Net Cash
- Continuous investment in key assets and R&D

Technip is a Long-Term Solid Partner

Safe Harbor

This presentation contains both historical and forward-looking statements. These forward-looking statements are not based on historical facts, but rather reflect our current expectations concerning future results and events and generally may be identified by the use of forward-looking words such as "believe", "aim", "expect", "anticipate", "intend", "foresee", "likely", "should", "planned", "may", "estimates", "potential" or other similar words. Similarly, statements that describe our objectives, plans or goals are or may be forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied by these forward-looking statements. Risks that could cause actual results to differ materially from the results anticipated in the forward-looking statements include, among other things: our ability to successfully continue to originate and execute large services contracts, and construction and project risks generally; the level of production-related capital expenditure in the oil and gas industry as well as other industries; currency fluctuations; interest rate fluctuations; raw material (especially steel) as well as maritime freight price fluctuations; the timing of development of energy resources; armed conflict or political instability in the Arabian-Persian Gulf, Africa or other regions; the strength of competition; control of costs and expenses; the reduced availability of government-sponsored export financing; losses in one or more of our large contracts; U.S. legislation relating to investments in Iran or elsewhere where we seek to do business; changes in tax legislation, rules, regulation or enforcement; intensified price pressure by our competitors; severe weather conditions; our ability to successfully keep pace with technology changes; our ability to attract and retain qualified personnel; the evolution, interpretation and uniform application and enforcement of International Financial Reporting Standards (IFRS), according to which we prepare our financial statements as of January 1, 2005; political and social stability in developing countries; competition; supply chain bottlenecks; the ability of our subcontractors to attract skilled labor; the fact that our operations may cause the discharge of hazardous substances, leading to significant environmental remediation costs; our ability to manage and mitigate logistical challenges due to underdeveloped infrastructure in some countries where are performing projects.

Some of these risk factors are set forth and discussed in more detail in our Annual Report. Should one of these known or unknown risks materialize, or should our underlying assumptions prove incorrect, our future results could be adversely affected, causing these results to differ materially from those expressed in our forward-looking statements. These factors are not necessarily all of the important factors that could cause our actual results to differ materially from those expressed in any of our forward-looking statements. Other unknown or unpredictable factors also could have material adverse effects on our future results. The forward-looking statements included in this release are made only as of the date of this release. We cannot assure you that projected results or events will be achieved. We do not intend, and do not assume any obligation to update any industry information or forward looking information set forth in this release to reflect subsequent events or circumstances.

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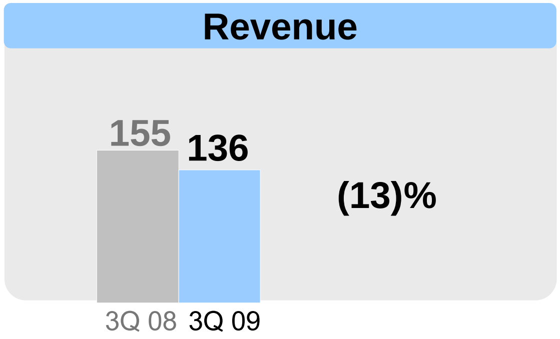
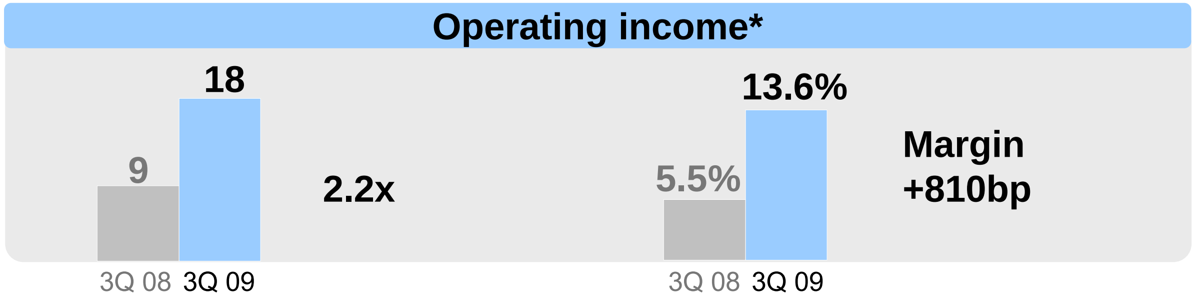
IV. Annex

Offshore Third Quarter Figures

€ million



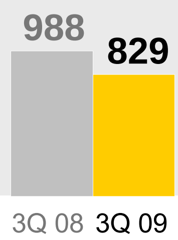


** from recurring activities*

Onshore Third Quarter Figures

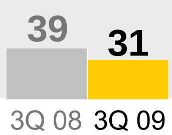
€ million

Revenue

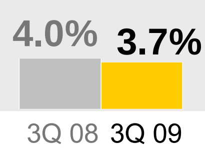


(16)%

Operating income*



(22)%



Margin
(30)bp

** from recurring activities*

Third Quarter 2009
Business Segment Operating Performance

€ million	Subsea	Offshore	Onshore
Revenue	**746**	**136**	**829**
Change year-on-year	*(5.5)%*	*(12.7)%*	*(16.1)%*
Operating Income from recurring activities	**136**	**18**	**31**
Change year-on-year	*(15.6)%*	*2.2x*	*(22.4)%*
Operating Margin from recurring activities	**18.2%**	**13.6%**	**3.7%**

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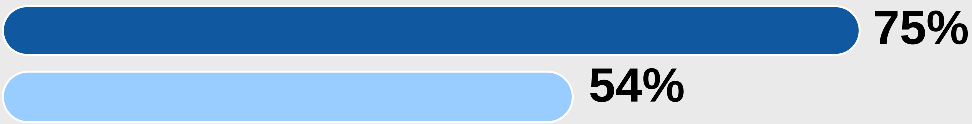
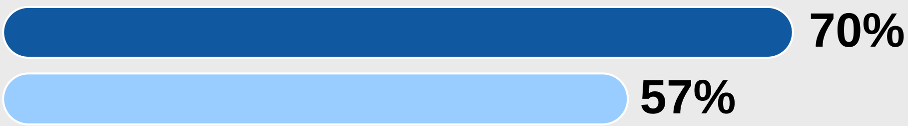
Major Capex Progress as of September 30, 2009

ASIA FLEX
Malaysia

SKANDI VITORIA
Brazil
Charter: 4 years
Option: 4 years



NPV
Worldwide



SKANDI ARCTIC
Norway
Frame agreement: 3 years
Option: 1 + 1 + 1 years

In operation as of April

Physical Progress

Costs Progress (Q3 Closing)
(Current accounting method)

Financial Risk Management

- **Strong cash position as of September 30, 2009**
  - Total Cash €2,530.7 million
  - Net Cash €1,675.9 million
- **Debt financing has a long horizon**
  - €650 million straight bond maturing May 2011
  - Unused confirmed credit facilities of €1,433 million
- **Security of cash deposits**
  - Only cash and term deposits
  - Highly liquid: nearly all invested for less than three month tenor
  - Mostly invested in deposit banks (majority of European banks)
  - Monitor allocation per bank on a regular basis

Third Quarter 2009 Results

November 13, 2009

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