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Israel Corporation Ltd.

Registrar Number: 520028010

Form 121
Public

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Sort name: Israel Corporation

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To:

The Securities Authority

www.isa.gov.il

To:

The Tel Aviv Stock Exchange

www.tase.co.il

Immediate Report

The Event: Inkia - expansion of debenture raising

The Company hereby reports that Inkia Energy Limited ("Inkia"), a subsidiary of IC Power Ltd. Which is fully owned by the Company, has completed debt raising of 150 million US dollars, by way of expansion of the existing series of debentures, which was issued to investors in the American market in March 2011 (see a report dated 30.3.2011).

The debenture were issued at yield to maturity of 7.537%, and redemption date - April 2021.

The date on which the event first became known to the corporation: September 16, 2013
time: 17:10

The name of the authorized signatory to the report and the name of the authorized electronic signatory: Maya Alcheh-Kaplan

Position: Vice President, General Counsel and Company Secretary

Date of signing: September 16, 2013