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Israel Corporation Ltd.

Registrar Number: 520028010

**Form 053
Public**

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Sort name: Israel Corporation

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Date of Transmission: 01/09/2013

Reference: 2013-01-133314

To:

The Securities Authority

www.isa.gov.il

To:

The Tel Aviv Stock Exchange

www.tase.co.il

Immediate Report regarding an event or matter beyond the usual corporate business

The Event: Request for a class action

1. On August 29, 2013, a request was filed with the Tel Aviv District Court for the approval of a class action against Israel Chemicals Ltd. ("ICL"), the Company, Potashcorp Agricultural Cooperative Society Ltd, ICL's Board of Directors and ICL's CEO based on the ground of misleading item, misleading and non-disclosure of material detail in ICL's reports, all in violation of the Securities law and the general law.

The subject of the claim, as written in it, is in explicit misleading and intentional non - disclosure in ICL's reports regarding it being "a party to a cartel, or a party to price coordination, or being directly affected by the existence of a cartel or a suspicion of the existence of such or price coordination, or joint marketing of the main factors in the potash market, and it being a direct and significant beneficiary of a cartel or prices coordinating, or that the price of its main product and most influential on its incomes is not determined by market conditions, but rather because of the existence of coordination and adjustment of prices mechanisms, that are artificially affecting its price."

According to the plaintiff, due to the above, the respondents are responsible for the damage which was caused to investors as a result of the reduction of ICL's share price after the

announcement of Uralkali regarding its intention to cease potash marketing through the marketing corporation BPC. The aggregate amount of damages claimed is 2.75 billion NIS or 3.28 billion NIS. The Company and its legal advisors are studying the lawsuit and will contemplate the Company's next steps.

2. The date when the event first became known to the corporation: August 29, 2013
time: 13:30

The name of the authorized signatory to the report and the name of the authorized electronic signatory: Maya Alchek-Kaplan

Position: Vice President, General Counsel and Company Secretary

Date of signing: September 1, 2013