Earnings Conference Call

Third Quarter 2013

November 1, 2013

Cautionary Statements And Risk Factors That May Affect Future Results

Any statements made herein about future operating and/or financial results and/or other future events are forward-looking statements under the Safe Harbor Provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements may include, for example, statements regarding anticipated future financial and operating performance and results, including estimates for growth. Actual results may differ materially from such forward-looking statements. A discussion of factors that could cause actual results or events to vary is contained in the Appendix herein and in our Securities and Exchange Commission (SEC) filings.

Non-GAAP Financial Information

This presentation refers to NEE's adjusted earnings which are not financial measurements prepared in accordance with GAAP. Definitions of these measures and quantitative reconciliations of these measures to the closest GAAP financial measure are included in the attached Appendix. Prospective adjusted earnings amounts cannot be reconciled to net income because net income includes the mark-to-market effects of non-qualifying hedges and OTTI on certain investments, none of which can be determined at this time, as well as operating results from the Spain solar project. Adjusted earnings does not represent a substitute for net income, as prepared in accordance with GAAP.

Adjusted Earnings Per Share Expectations

This presentation refers to adjusted earnings per share expectations. Adjusted earnings expectations exclude the cumulative effect of adopting new accounting standards, the unrealized mark-to-market effect of non-qualifying hedges, as well as net other than temporary impairment losses on securities held in NextEra Energy Resources' nuclear decommissioning funds, none of which can be determined at this time, and operating results from the Spain solar project. For 2013, adjusted earnings expectations also exclude the gain on the sale of the Maine hydropower assets, a charge associated with the decision to sell merchant fossil assets in Maine, and charges associated with an impairment on the Spain solar project. In addition, adjusted earnings expectations assume, among other things: normal weather and operating conditions; continued recovery of the national and the Florida economy; supportive commodity markets; public policy support for wind and solar development and construction; market demand and transmission expansion to support wind and solar development; access to capital at reasonable cost and terms; no acquisitions or divestitures; no adverse litigation decisions; and no changes to governmental tax policy or incentives. Please see the accompanying cautionary statements for a list of the risk factors that may affect future results. These earnings expectations should be read in conjunction with NextEra Energy's current and periodic reports filed with the SEC, which may include other items that may affect future results. The adjusted earnings per share expectations are valid only as of November 1, 2013.

NextEra Energy delivered strong third quarter results

NextEra Energy Overview

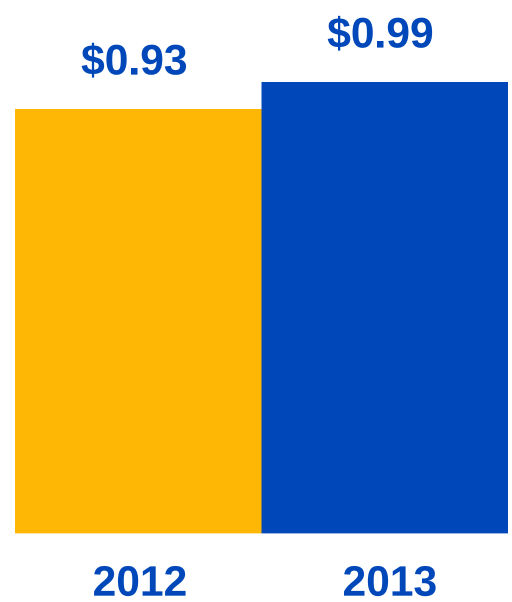
- **FPL:**
  - Net income growth driven by continued investment in the business
  - All major capital projects are on track
  - Incremental investment opportunities are progressing well
- **Energy Resources:**
  - Adjusted EPS growth driven primarily by new investment in our contracted renewables projects
  - Canadian wind and U.S. solar backlog on track
  - Continued to make progress on contracted renewables development opportunities
- **Enterprise-wide:**
  - Project Momentum expected to yield \$200 - \$250 MM per year pre-tax improvement when fully implemented
  - Transition costs included in adjusted earnings: \$0.05 in Q3; \$0.09 to \$0.10 full-year

FPL delivered solid earnings growth during the quarter due to investments that benefit customers

Florida Power & Light Results – Third Quarter

Net Income
($ MM)

EPS



FPL's earnings per share grew 6 cents year-over-year, driven primarily by continued investment in the business

Florida Power & Light EPS Contribution Drivers

EPS Growth

	Third Quarter
FPL – 2012 EPS	**$0.93**
Drivers:	
New investment growth and other	$0.14
Clause, primarily shift of nuclear uprates to base rates	($0.03)
Transition costs from Project Momentum and share dilution	($0.05)
FPL – 2013 EPS	**$0.99**

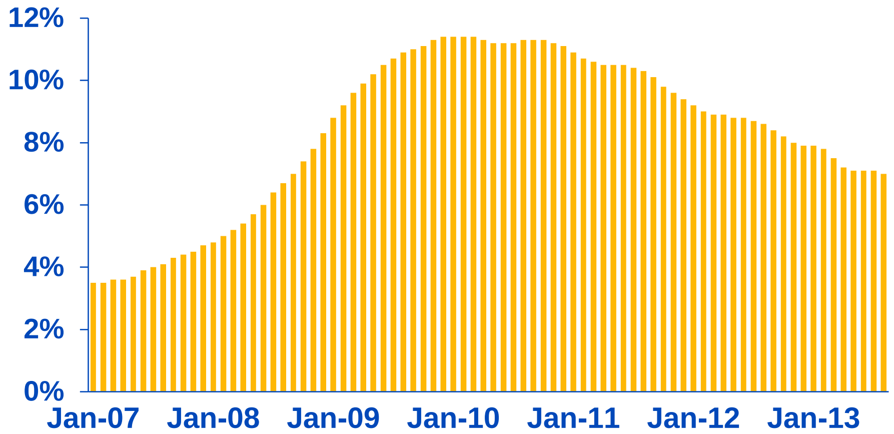
Regulatory Capital Invested[1]

(1) Average over the quarter; includes retail rate base, wholesale rate base, clause-related investments, and AFUDC projects

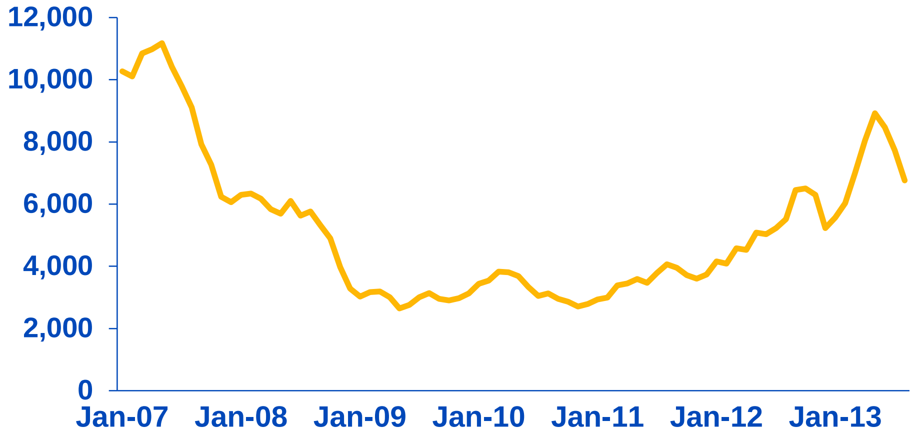
Florida's economy continues to gradually improve

Florida Economy

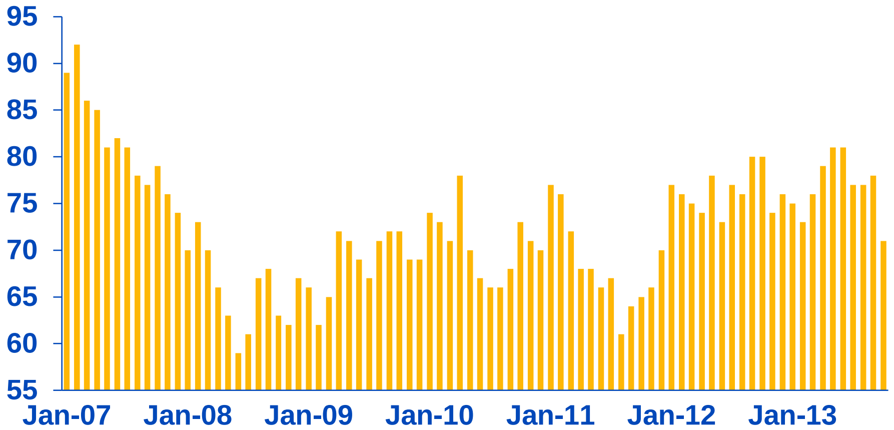
Florida Unemployment Rate(1)



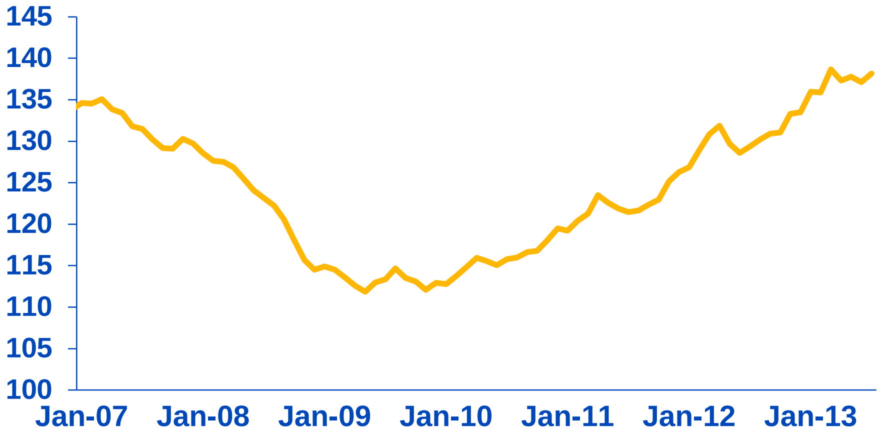
Florida Building Permits(2)



Florida Consumer Sentiment(3)



Florida Retail Sales Index(4)



(1) Source: Bureau of Labor Statistics, through August 2013
(2) Three-month moving average; Source: The Census Bureau through August 2013
(3) Source: UF Bureau of Economic and Business Research, through October 2013
(4) Sources: Office of Economic and Demographic Research, through July 2013. January 2000 = 100

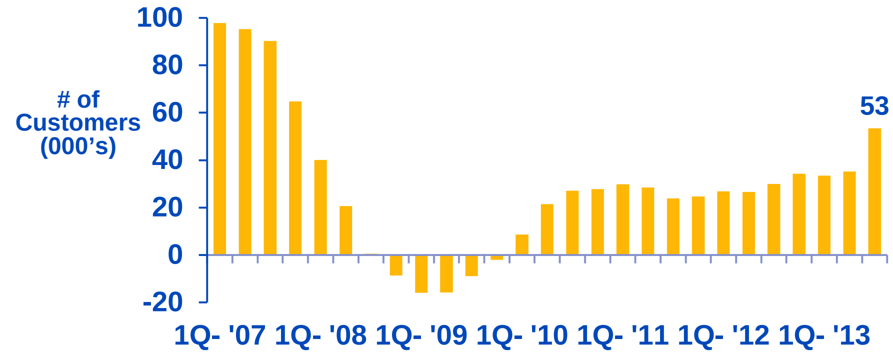
FPL's weather-adjusted volume was up slightly compared with the third quarter of last year

Customer Characteristics – Third Quarter 2013

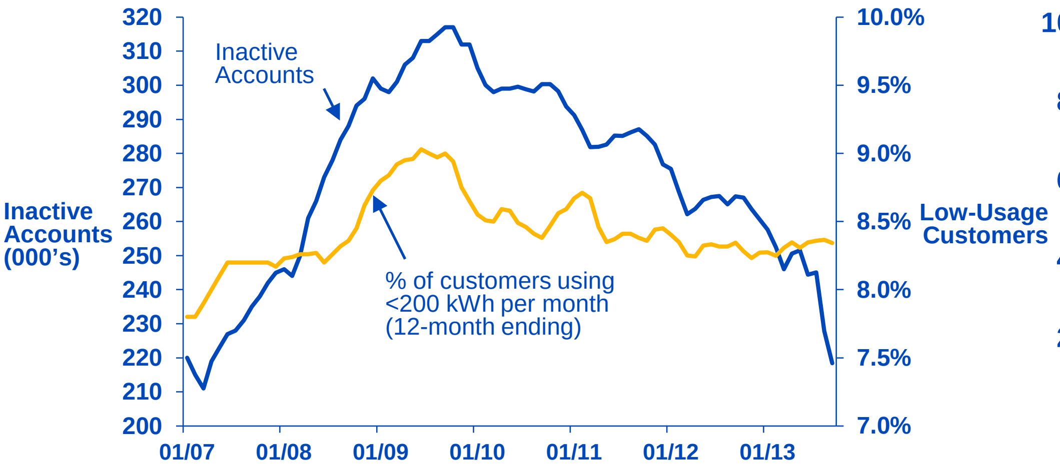
Retail kWh Sales
(Change vs. prior-year quarter)

Customer Growth & Mix	0.5%
+ Usage Growth Due to Weather	-0.7%
+ Underlying usage	-0.4%
= Retail Sales Growth	-0.6%

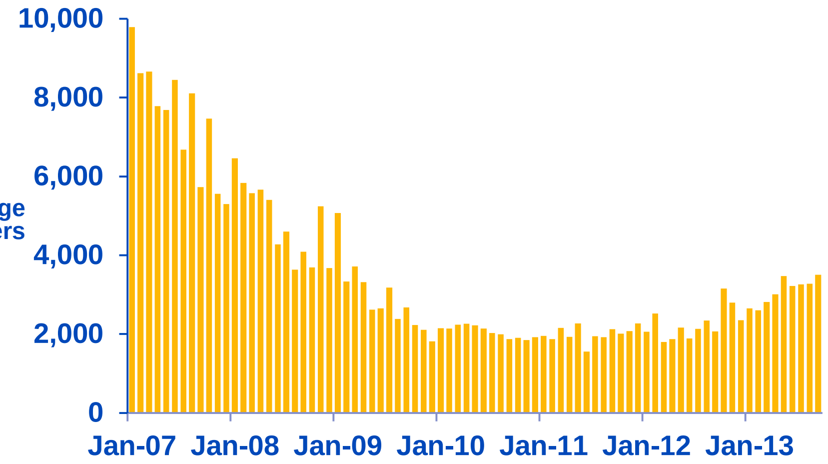
Customer Growth(1,3)
(Change vs. prior-year quarter)



Inactive and Low-Usage Customers(2,3)



New Service Accounts(2)

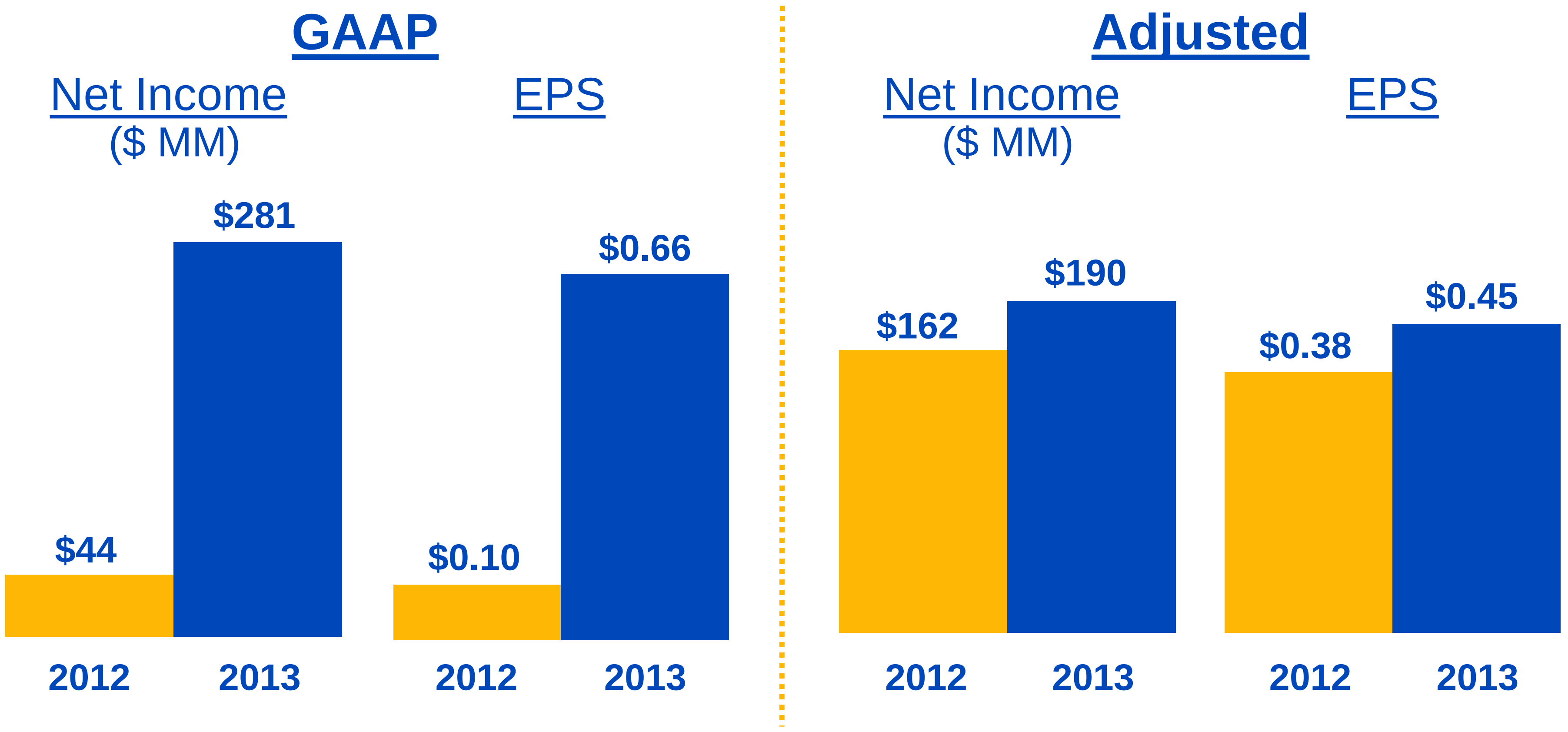


(1) Based on average number of customer accounts for the quarter and corrected commercial account total
(2) FPL data, through September 2013
(3) Increases in Customer and decreases in Inactive accounts reflect the acceleration in customers growth resulting from the automatic disconnection of unknown KW usage (UKU) premises

NEXTera ENERGY

Energy Resources' adjusted earnings per share increased ~18% versus Q3 2012

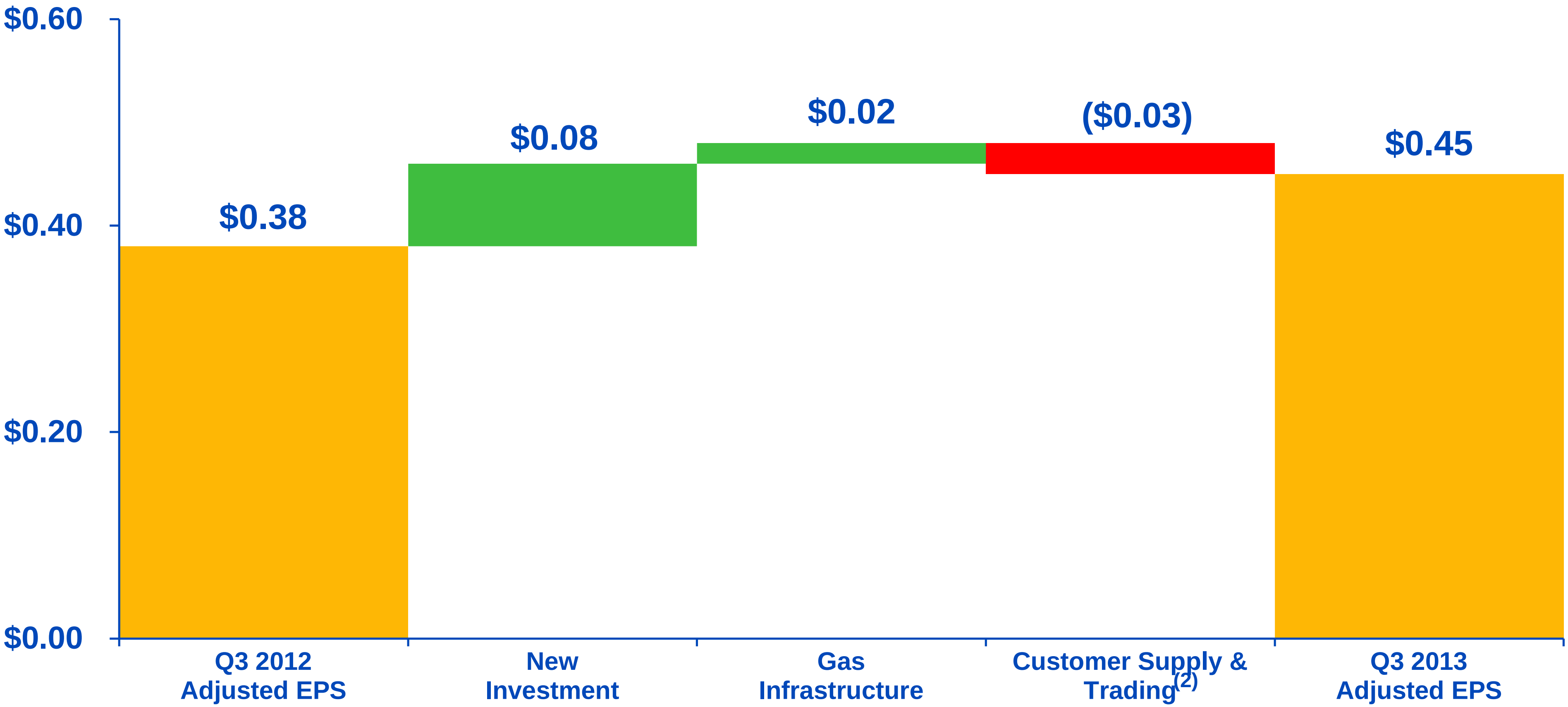
Energy Resources Results[1] – Third Quarter



(1) See Appendix for reconciliation of adjusted amounts to GAAP amounts

Energy Resources' contribution to adjusted earnings per share increased 7 cents over the comparable quarter primarily due to new asset additions

Energy Resources Third Quarter Adjusted EPS[1] Contribution Drivers



(1) See Appendix for reconciliation of adjusted amounts to GAAP amounts
(2) Includes customer supply businesses and proprietary power and gas trading

The Energy Resources team continues to drive execution on our growth plans

Energy Resources Development Highlights

- **Canadian wind program progressing as planned**
  - ~125 MW of Canadian wind COD in Q3
- **Continue to execute on backlog of ~800 MW of contracted U.S. solar projects**
- **Good progress on incremental opportunities**
  - ~1,175 MW signed U.S. wind PPAs including ~200 MW signed in Q3
  - 40 MW signed solar PPAs
  - Executed agreement to acquire ~250 MW long-term contracted solar project

NEXTera ENERGY

NextEra Energy's adjusted earnings per share increased 17 cents versus the prior year comparable quarter

NextEra Energy EPS Summary(1) – Third Quarter

GAAP	2012	2013	Change
FPL	$0.93	$0.99	$0.06
Energy Resources	$0.10	$0.66	$0.56
Corporate and Other	($0.05)	($0.01)	$0.04
Total	$0.98	$1.64	$0.66

Adjusted	2012	2013	Change
FPL	$0.93	$0.99	$0.06
Energy Resources	$0.38	$0.45	$0.07
Corporate and Other	($0.05)	($0.01)	$0.04
Total	$1.26	$1.43	$0.17

(1) See Appendix for reconciliation of adjusted amounts to GAAP amounts

Balance sheet strength and credit play an important role in our strategy

NextEra Energy 2014 Credit Metric Targets[1]

Moody's	Baa Range	NEE Target
• CFO Pre-WC/Debt	13% - 22%	20%
• Debt Capitalization	45% - 55%	50%
Fitch	**A Range**	**NEE Target**
• FFO/Debt	20% - 26%	21%
• FFO/Interest	4.5x - 5.6x	5.2x
S&P – Old Framework[2]	**A- Range**	**NEE Target**
• FFO/Debt	25% - 45%	25%
• Debt to Total Capitalization	35% - 50%	48%
S&P – New Framework[3]	**A- Range**	**NEE Target**
• FFO/Debt	23% - 35%	25%
• Debt/EBITDA	2.5x - 3.5x	3.4x

(1) Credit metric methodologies are defined by each credit rating agency. NextEra Energy targets based on respective rating agency methodology.
(2) Based on U.S. Utilities Ratings Analysis dated November 30, 2007; intermediate financial risk.
(3) Based on Request for Comment – Key Credit Factors For The Global Regulated Utility Industry dated June 26, 2013; medial volatility, intermediate financial risk.

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Distributable cash flow in 2014 is expected to be strong

2014 Expected Distributable Cash

($ billions)

	NEE Capital Holdings Consolidated	Coverage	FPL	Coverage
Adjusted EBITDA[1]	$2.3 - $2.6		$4.1 - $4.3	
Plus: Monetization of Tax Benefits	0.2 - 0.3		N/A	
Less: Limited Recourse Debt Service	(0.9) - (1.0)		(0.1)	
Less: Maintenance/Infrastructure Capital Expenditures	(0.3) - (0.4)		(1.8 - 2.0)	
Other	(0.1) - 0.0		0.0 - 0.1	
Distributable Cash	**$1.2 - $1.4**		**$2.2 - $2.4**	
Senior Debt and Bank Loans[2][3]	$4.7 - $5.0 (BBB+ / Baa1 / A-)	27%	$8.4 - $8.6 (A / Aa3 / AA-)	27%
Plus Subordinated Debentures[2][3]	$7.9 - $8.2 (BBB / Baa2 / BBB)	16%		

(1) Adjusted earnings before income taxes, interest and depreciation and amortization.
(2) Average balance for the year
(3) See appendix for total debt detail

NextEra Energy
Adjusted Earnings Per Share Expectations

2013	Upper half of $4.70 - $5.00
2014	$5.05 - $5.45
Long-term growth rate	5% to 7% CAGR through 2016 off a 2012 base

Q&A Session

Appendix

Distributable Cash Debt Detail

	YE 2012 ($ MM)	Expected 2014[1] ($ B)	Notes
FPL Senior debt and bank loans	**$7,837**	**$8.4 - $8.6**	
Debt excluded from Distributable Cash slide			
Storm-recovery bonds and other	$492		Secured by FPL customer bill surcharge
FPL long-term debt, excluding current maturities	$8,329		
NEECH Senior Debt and Bank Loans	**$5,336**	**$4.7 - $5.0**	
Debentures (BBB+ / Baa1 / A-)	$2,800		
Equity unit debt post re-marketing	$350		
Term loans - NEECH and Lone Star	$2,186		
Plus Subordinated Debentures	**$8,589**	**$7.9 - $8.2**	
Subordinated debentures (BBB / Baa2 / BBB)	$3,253		Structurally subordinate; deferral provisions
Debt excluded from Distributable Cash slide			
Equity unit debt pre-settlement/re-marketing			Obligation will be satisfied with equity proceeds at conversion
Pipeline funding	$2,228		Non-recourse debt
Fair value swaps			
NEECH long-term debt, excluding current maturities	$10,817		

(1) Average balance for the year

Potential drivers of variability to consolidated adjusted EPS

2014 Potential Sources of Variability[1]

Florida Power & Light	
• Wholesale (primarily volume)	± \$0.02
• Timing of investment	± \$0.02
NextEra Energy Resources	
• Natural gas prices (± \$1/MMBtu change)	± \$0.03 - \$0.04
• Wind resource (± 1% deviation[2])	± \$0.03 - \$0.04
• Asset reliability[3] (± 1% EFOR)	± \$0.05 - \$0.06
• Texas market conditions	± \$0.05 - \$0.06
• Asset optimization	± \$0.02
• Timing of new asset additions	± \$0.02
• Interest rates (± 100 bps shift in yield curve)	± \$0.06
Corporate and Other	
• Interest rates (± 100 bps shift in yield curve)	± \$0.02
• Corporate tax items	± \$0.03

(1) These are not the only drivers of potential variability, and actual impacts could fall outside the ranges shown. Please refer to SEC filings, including full discussion of risk factors and uncertainties, made through the date of this presentation.
(2) Per 1% deviation in the Wind Production Index
(3) ± 1% of estimated megawatt hour production on all power generating assets

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NextEra Energy Resources

Projected 2014 Portfolio Financial Information

(as of September 9, 2013)

	MWs	Expected Generation Twh's	Equivalent Gross Margin[1] Range $ in millions	Equivalent % Gross Margin Hedged		Equivalent EBITDA[1] Range $ in millions	Remaining[2] Contract Life	Following[3] Year PTC Expiration
Contracted								
Wind[4]	8,587	26.0 - 26.8	$1,690 - $1,740	99%		$1,280 - $1,330	16	($27)
Other	2,846	17.7 - 18.4	$770 - $800	97%		$440 - $470	14	
	11,434	43.7 - 45.2	$2,460 - $2,540	98%		$1,720 - $1,800	15	
Merchant Assets					96%			
Texas wind	1,844	5.5 - 6.1	$425 - $475	99%		$345 - $395		
Seabrook	1,100	8.2 - 8.8	$390 - $420	96%		$230 - $260		
Spark Spread and Other	2,992	12.8 - 15.8	$180 - $250	72%		$90 - $160		
	5,936	26.5 - 30.7	$995 $1,145	92%		$665 - $815		
New Investment[5]			$360 - $390	100%		$320 - $350		
Other Businesses								
Gas Infrastructure			$300 - $400	100%		$240 - $350		
Power & Gas Trading			$60 - $100	18%		$25 - $65		
Customer Supply			$160 - $220	32%		$55 - $115		
			$520 - $720	67%		$320 - $530		
			$4,450 - $4,650			$3,150 - $3,350		

(1) Projected equivalent gross margin and projected equivalent EBITDA include NextEra Energy Resources consolidated investments, excluding Spain, as well as its share of equity method investments. Projected equivalent gross margin of each category of asset set forth above represents such category's projected (a) revenue less (b) fuel expense and for the gas infrastructure category less (c) royalty expense. Projected equivalent gross margin and projected equivalent EBITDA excludes the impact of non-qualifying hedges. Projected equivalent EBITDA of each asset category set forth above represents such category's projected (a) equivalent gross margin, as calculated in the manner described above less (b) operating expenses, plus (c) other income, less (d) other deductions. Projected equivalent EBITDA excludes corporate G&A, certain differential membership partnership costs, and other than temporary impairments. Projected revenue as used in the calculations of projected equivalent gross margin and projected equivalent EBITDA represents the sum of projected (a) operating revenue plus a pre-tax allocation of (b) production tax credits, plus (c) investment tax credits and plus (d) earnings impact from convertible investment tax credits. Projected revenue excludes the impact of non-qualifying hedges. Projected equivalent gross margin and projected equivalent EBITDA differ significantly from operating income and net income, respectively, as calculated in accordance with GAAP.

(2) Remaining contract life is the weighted average based on equivalent gross margin.

(3) Production tax credits shown on a pre-tax basis.

(4) Contracted assets includes wind assets without executed PPAs but for which PPAs are anticipated. Equivalent gross margin amounts for these wind assets reflects energy pricing based upon the forward curves until the PPAs are expected to be executed at which time a projected PPA energy price is reflected. The percentage of gross margin hedged assumes that these assets are unhedged for the full year presented.

(5) New investment includes wind and solar backlog for 2014.

NextEra Energy Resources

Projected 2015 Portfolio Financial Information

(as of September 9, 2013)

	MWs	Expected Generation Twh's	Equivalent Gross Margin[2] Range $ in millions			Equivalent % Gross Margin Hedged		Equivalent EBITDA[2] Range $ in millions			Remaining[3] Contract Life	Following[4] Year PTC Expiration
Contracted												
Wind[4]	8,587	26.3 - 27.1	$1,700	-	$1,750	97%		$1,300	-	$1,350	15	($71)
Other	2,846	18.3 - 19.0	$805	-	$835	95%		$485	-	$515	14	
	11,434	44.6 - 46.1	$2,505		$2,585	96%		$1,785		$1,865	15	
Merchant Assets							93%					
Texas wind	1,844	5.4 - 6.1	$410	-	$460	99%		$330	-	$380		
Seabrook	1,100	8.2 - 8.8	$380	-	$410	94%		$230	-	$260		
Spark Spread and Other	2,992	12.8 - 15.8	$215	-	$285	52%		$130	-	$200		
	5,936	26.4 - 30.7	$1,005		$1,155	86%		$690		$840		
New Investment[5]			$680	-	$710	100%		$590	-	$620		
Other Businesses												
Gas Infrastructure			$330	-	$430	69%		$255	-	$365		
Power & Gas Trading			$70	-	$110	8%		$35	-	$75		
Customer Supply			$180	-	$240	15%		$75	-	$135		
			$580	-	$780	43%		$365	-	$575		
			$4,800	-	$5,200			$3,450	-	$3,850		

(1) Projected equivalent gross margin and projected equivalent EBITDA include NextEra Energy Resources consolidated investments, excluding Spain, as well as its share of equity method investments. Projected equivalent gross margin of each category of asset set forth above represents such category's projected (a) revenue less (b) fuel expense and for the gas infrastructure category less (c) royalty expense. Projected equivalent gross margin and projected equivalent EBITDA excludes the impact of non-qualifying hedges. Projected equivalent EBITDA of each asset category set forth above represents such category's projected (a) equivalent gross margin, as calculated in the manner described above less (b) operating expenses, plus (c) other income, less (d) other deductions. Projected equivalent EBITDA excludes corporate G&A, certain differential membership partnership costs, and other than temporary impairments. Projected revenue as used in the calculations of projected equivalent gross margin and projected equivalent EBITDA represents the sum of projected (a) operating revenue plus a pre-tax allocation of (b) production tax credits, plus (c) investment tax credits and plus (d) earnings impact from convertible investment tax credits. Projected revenue excludes the impact of non-qualifying hedges. Projected equivalent gross margin and projected equivalent EBITDA differ significantly from operating income and net income, respectively, as calculated in accordance with GAAP.

(2) Remaining contract life is the weighted average based on equivalent gross margin.

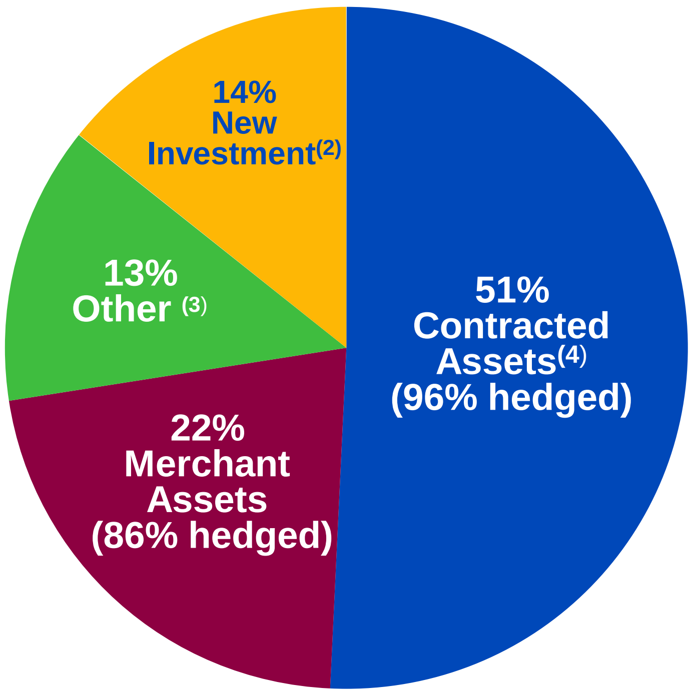
(3) Production tax credits shown on a pre-tax basis.

(4) Contracted assets includes wind assets without executed PPAs but for which PPAs are anticipated. Equivalent gross margin amounts for these wind assets reflects energy pricing based upon the forward curves until the PPAs are expected to be executed at which time a projected PPA energy price is reflected. The percentage of gross margin hedged assumes that these assets are unhedged for the full year presented.

(5) New investment includes wind and solar backlog for 2014 and 2015.

Energy Resources' existing assets are largely contracted or hedged for 2015

2015 Equivalent Gross Margin Contributions[1]

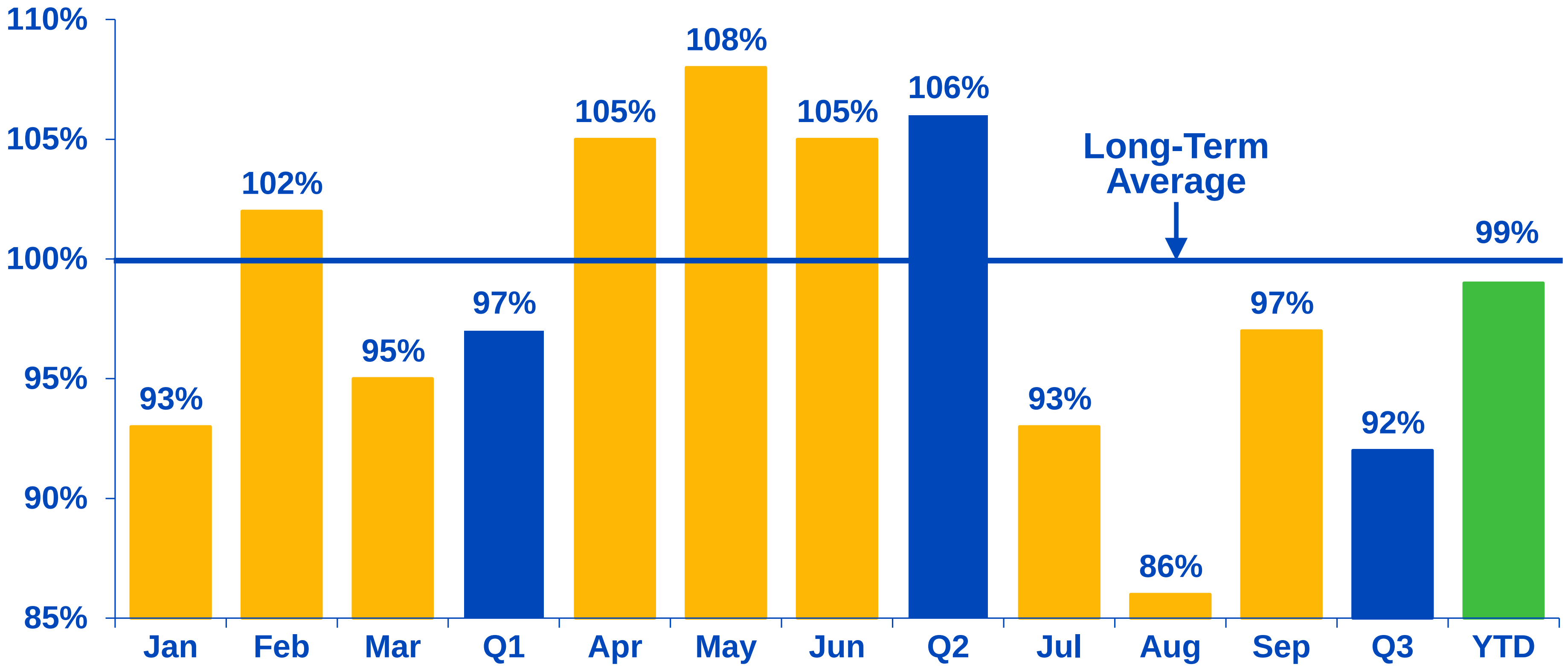


2015 Portfolio Sensitivities

- **$1/MMBtu change in natural gas ≈ 6 - 7 cents in adjusted EPS[5]**

(1) As of September 9, 2013; see detailed breakdown in the Appendix of this presentation
(2) New investment includes wind and solar backlog for 2014 and 2015.
(3) Other includes gas infrastructure, customer supply businesses, and proprietary power and gas trading
(4) Contracted assets includes certain wind assets without executed PPAs but for which PPAs are anticipated. Equivalent gross margin amounts for these wind assets reflects energy pricing based upon the forward curves until the PPAs are expected to be executed at which time a projected PPA energy price is reflected. The percentage of gross margin hedged assumes that these assets are unhedged for the full year presented.
(5) Adjusted EPS at NextEra Energy; includes only the sensitivity to changes in natural gas prices for the power generating facilities in service as of January 1, 2014.

2013 Wind Production Index(1)(2)



A 1% change in the wind production index equates to roughly 1 cent of adjusted EPS for the remainder of 2013 and 3 - 4 cents for both 2014 and 2015

(1) Represents a measure of the actual wind speeds available for energy production for the stated period relative to long-term average wind speeds. The numerator is calculated from the actual wind speeds observed at each wind facility applied to turbine-specific power curves to produce the estimated MWh production for the stated period. The denominator is the estimated long-term average wind speeds at each wind facility applied to the same turbine-specific power curves to produce the long-term average MWh production.

(2) Includes new wind investments beginning with the first full month of operations after construction or acquisition.

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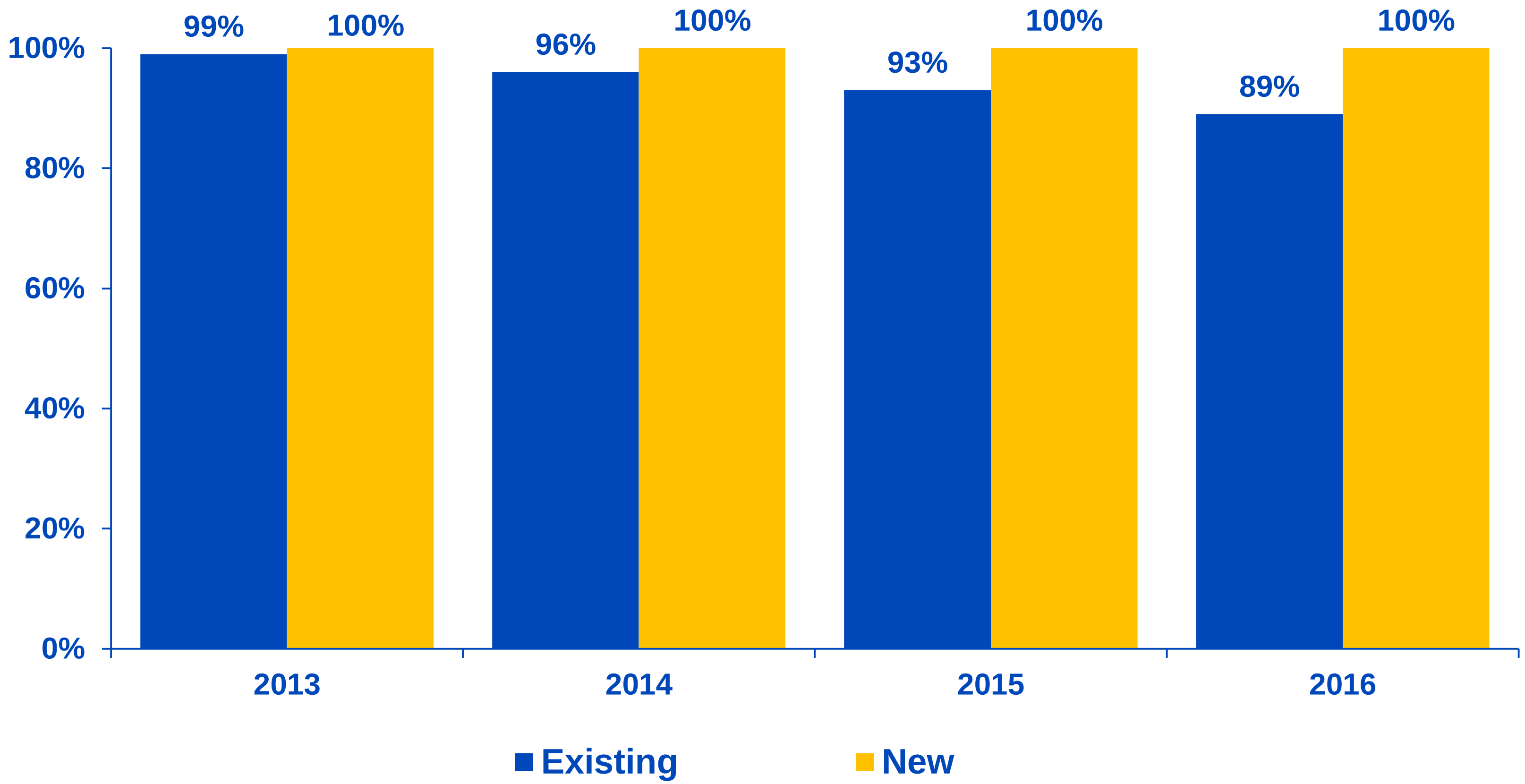
Market risk will be mitigated by our significantly hedged position over the next several years

Energy Resources
Equivalent Gross Margin Contracted or Hedged(1)



(1) Projected equivalent gross margin includes Energy Resources' consolidated investments, excluding Spain, as well as its share of earnings from equity method investments. Projected equivalent gross margin for each category of asset set forth above represents such category's projected (a) revenue less (b) fuel expense. Projected gross margin excludes the impact of non-qualifying hedges. Projected revenue as used in the calculations of projected equivalent gross margin represents the sum of projected (a) operating revenue plus a pre-tax allocation of (b) production tax credits, plus (c) investment tax credits and plus (d) earnings impact from convertible investment tax credits. Projected revenue excludes the impact of non-qualifying hedges. Projected equivalent gross margin differs significantly from operating income as calculated in accordance with GAAP. 2013 to 2016 data as of September 9, 2013.

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Non-Qualifying Hedges[1] – Summary of Activity

($ millions, after-tax)

Asset/(Liability) Balance as of 6/30/13	**$339.5**
Amounts Realized During 3rd Quarter	**24.2**
Change in Forward Prices (all positions)	**51.7**
Subtotal – Income Statement	**75.9**
Asset/(Liability) Balance as of 9/30/13	**$415.4**

Primary Drivers:

Revenue Hedges – Gas & Power Prices	**$18.9**
All Other – Net	**32.8**
	$51.7

(1) Includes contracts of NextEra Energy Resources' consolidated projects plus its share of the contracts of equity method investees.

Non-Qualifying Hedges[1] – Summary of Activity

($ millions, after-tax)

Description	Asset / (Liability) Balance 12/31/12	1st Quarter Amounts Realized	1st Quarter Change in Forward Prices	1st Quarter Deals Executed During Period (2)	1st Quarter Total Unrealized MTM	Asset / (Liability) Balance 3/31/13	2nd Quarter Amounts Realized	2nd Quarter Change in Forward Prices	2nd Quarter Deals Executed During Period (2)	2nd Quarter Total Unrealized MTM	Asset / (Liability) Balance 6/30/13
Natural gas related positions	**$ 468.3**	$ (9.9)	$ (7.0)	$ (5.0)	$ (21.9)	**$ 446.4**	$ (23.3)	$ 21.4	$ (8.7)	$ (10.6)	**$ 435.8**
Spark spread related positions	**(76.6)**	(9.9)	(18.7)	(0.9)	(29.5)	**(106.1)**	4.0	(1.2)	(4.5)	(1.7)	**(107.8)**
Other - net (3)	**8.4**	(1.7)	(0.2)	0.4	(1.5)	**6.9**	(1.6)	(2.5)	8.7	4.6	**11.5**
Total	**$ 400.1**	**$ (21.5)**	**$ (25.9)**	**$ (5.5)**	**$ (52.9)**	**$ 347.2**	**$ (20.9)**	**$ 17.7**	**$ (4.5)**	**$ (7.7)**	**$ 339.5**

Description	Asset/ (Liability) Balance 6/30/13	3rd Quarter Amounts Realized	3rd Quarter Change in Forward Prices	3rd Quarter Deals Executed During Period (2)	3rd Quarter Total Unrealized MTM	Asset/ (Liability) Balance 9/30/13
Natural gas related positions	**$ 435.8**	$ (34.4)	$ 24.0	$ (5.1)	$ (15.5)	**$ 420.3**
Spark spread related positions	**(107.8)**	58.5	34.2	0.7	93.4	**(14.4)**
Other - net (3)	**11.5**	0.1	(1.9)	(0.2)	(2.0)	**9.5**
Total	**$ 339.5**	**$ 24.2**	**$ 56.3**	**$ (4.6)**	**$ 75.9**	**$ 415.4**

Description	Asset/ (Liability) Balance 12/31/12	Year to Date Amounts Realized	Year to Date Change in Forward Prices	Year to Date Deals Executed During Period (2)	Year to Date Total Unrealized MTM	Asset/ (Liability) Balance 9/30/13
Natural gas related positions	**$ 468.3**	$ (67.6)	$ 38.4	$ (18.8)	$ (48.0)	**$ 420.3**
Spark spread related positions	**(76.6)**	52.6	14.3	(4.7)	62.2	**(14.4)**
Other - net (3)	**8.4**	(3.2)	(4.6)	8.9	1.1	**9.5**
Total	**$ 400.1**	**$ (18.2)**	**$ 48.1**	**$ (14.6)**	**$ 15.3**	**$ 415.4**

(1) Includes contracts of NextEra Energy Resources' consolidated projects plus its share of the contracts of equity method investees.
(2) Amount represents the change in value of deals executed during the quarter from the execution date through quarter end.
(3) Primarily represents power basis positions, certain interest rate swaps and certain renewable energy credits

NEXTera ENERGY

Non-Qualifying Hedges(1) – Summary of Forward Maturity

($ millions, after-tax)

Description	Asset / (Liability) Balance 9/30/13	Gain / (Loss) (2) 4Q 2013	2014	2015	2016	2017 - 2034	Total 2013 - 2034
Natural gas related positions	**$ 420.3**	$ (14.6)	$ (67.5)	$ (68.0)	$ (79.6)	$ (190.6)	$ (420.3)
Spark spread related positions	**(14.4)**	(10.1)	14.4	16.6	4.7	(11.2)	14.4
Other - net	**9.5**	(6.3)	0.4	7.6	(0.4)	(10.8)	(9.5)
Total	**$ 415.4**	**$ (31.0)**	**$ (52.7)**	**$ (43.8)**	**$ (75.3)**	**$ (212.6)**	**$ (415.4)**

(1) Includes contracts of NextEra Energy Resources' consolidated projects plus its share of the contracts of equity method investees.
(2) Gain/(loss) based on existing contracts and forward prices as of 9/30/2013

Reconciliation of Adjusted Earnings to GAAP Net Income

(Three Months Ended September 30, 2012)

(millions, except per share amounts)	Florida Power & Light	Energy Resources	Corporate & Other	NextEra Energy, Inc.
Net Income (Loss)	$ 392	$ 44	$ (21)	$ 415
Adjustments, net of income taxes:				
Net unrealized mark-to-market (gains) losses associated with non-qualifying hedges		131	(1)	130
Other than temporary impairment losses - net		(13)		(13)
Adjusted Earnings (Loss)	**$ 392**	**$ 162**	**$ (22)**	**$ 532**
Earnings (Loss) Per Share (assuming dilution)	**$ 0.93**	**$ 0.10**	**$ (0.05)**	**$ 0.98**
Adjustments, net of income taxes:				
Net unrealized mark-to-market (gains) losses associated with non-qualifying hedges		0.31		0.31
Other than temporary impairment losses - net		(0.03)		(0.03)
Adjusted Earnings (Loss) Per Share	**$ 0.93**	**$ 0.38**	**$ (0.05)**	**$ 1.26**

Reconciliation of Adjusted Earnings to GAAP Net Income

(Three Months Ended September 30, 2013)

(millions, except per share amounts)	Florida Power & Light	Energy Resources	Corporate & Other	NextEra Energy, Inc.
Net Income (Loss)	$ 422	$ 281	$ (5)	$ 698
Adjustments, net of income taxes:				
Net unrealized mark-to-market (gains) losses associated with non-qualifying hedges		(76)		(76)
Operating results of Spain solar projects		(15)		(15)
Adjusted Earnings (Loss)	**$ 422**	**$ 190**	**$ (5)**	**$ 607**
Earnings (Loss) Per Share (assuming dilution)	**$ 0.99**	**$ 0.66**	**$ (0.01)**	**$ 1.64**
Adjustments, net of income taxes:				
Net unrealized mark-to-market (gains) losses associated with non-qualifying hedges		(0.18)		(0.18)
Operating results of Spain solar projects		(0.03)		(0.03)
Adjusted Earnings (Loss) Per Share	**$ 0.99**	**$ 0.45**	**$ (0.01)**	**$ 1.43**

Cautionary Statement And Risk Factors That May Affect Future Results

This presentation contains “forward-looking statements” within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are not statements of historical facts, but instead represent the current expectations of NextEra Energy, Inc. (NextEra Energy) and Florida Power & Light Company (FPL) regarding future operating results and other future events, many of which, by their nature, are inherently uncertain and outside of NextEra Energy's and FPL's control. Forward-looking statements in this presentation include, among others, statements concerning adjusted earnings per share expectations and future operating performance. In some cases, you can identify the forward-looking statements by words or phrases such as “will,” “will result,” “expect,” “anticipate,” “believe,” “intend,” “plan,” “seek,” “aim,” “potential,” “projection,” “forecast,” “predict,” “goals,” “target,” “outlook,” “should,” “would” or similar words or expressions. You should not place undue reliance on these forward-looking statements, which are not a guarantee of future performance. The future results of NextEra Energy and FPL are subject to risks and uncertainties that could cause their actual results to differ materially from those expressed or implied in the forward-looking statements. These risks and uncertainties include, but are not limited to, the following: effects of extensive regulation of NextEra Energy's and FPL's business operations; inability of NextEra Energy and FPL to recover in a timely manner any significant amount of costs, a return on certain assets or an appropriate return on capital through base rates, cost recovery clauses, other regulatory mechanisms or otherwise; impact of political, regulatory and economic factors on regulatory decisions important to NextEra Energy and FPL; risks of disallowance of cost recovery by FPL based on a finding of imprudent use of derivative instruments; effect of any reductions to or elimination of governmental incentives that support renewable energy projects of NextEra Energy Resources, LLC and its affiliated entities (NextEra Energy Resources); impact of new or revised laws, regulations or interpretations or other regulatory initiatives on NextEra Energy and FPL; effect on NextEra Energy and FPL of potential regulatory action to broaden the scope of regulation of over-the-counter (OTC) financial derivatives and to apply such regulation to NextEra Energy and FPL; capital expenditures, increased operating costs and various liabilities attributable to environmental laws, regulations and other standards applicable to NextEra Energy and FPL; effects on NextEra Energy and FPL of federal or state laws or regulations mandating new or additional limits on the production of greenhouse gas emissions; exposure of NextEra Energy and FPL to significant and increasing compliance costs and substantial monetary penalties and other sanctions as a result of extensive federal regulation of their operations; effect on NextEra Energy and FPL of changes in tax laws and in judgments and estimates used to determine tax-related asset and liability amounts; impact on NextEra Energy and FPL of adverse results of litigation; effect on NextEra Energy and FPL of failure to proceed with projects under development or inability to complete the construction of (or capital improvements to) electric generation, transmission and distribution facilities, gas infrastructure facilities or other facilities on schedule or within budget; impact on development and operating activities of NextEra Energy and FPL resulting from risks related to project siting, financing, construction, permitting, governmental approvals and the negotiation of project development agreements; risks involved in the operation and maintenance of electric generation, transmission and distribution facilities, gas infrastructure facilities and other facilities; effect on NextEra Energy and FPL of a lack of growth or slower growth in the number of customers or in customer usage; impact on NextEra Energy and FPL of severe weather and other weather conditions; risks associated with threats of terrorism and catastrophic events that could result from terrorism, cyber attacks or other attempts to disrupt NextEra Energy's and FPL's business or the businesses of third parties; risk of lack of availability of adequate insurance coverage for protection of NextEra Energy and FPL against significant losses; risk to NextEra Energy Resources of increased operating costs resulting from unfavorable supply costs necessary to provide NextEra Energy Resources' full energy and capacity requirement services; inability or failure by NextEra Energy Resources to hedge effectively its assets or positions against changes in commodity prices, volumes, interest rates, counterparty credit risk or other risk measures; potential volatility of NextEra Energy's results of operations caused by sales of power on the spot market or on a short-term contractual basis; effect of reductions in the liquidity of energy markets on NextEra Energy's ability to manage operational risks; effectiveness of NextEra Energy's and FPL's hedging and trading procedures and associated risk management tools to protect against significant losses; impact of unavailability or disruption of power transmission or commodity transportation facilities on sale and delivery of power or natural gas by FPL and NextEra Energy Resources; exposure of NextEra Energy and FPL to credit and performance risk from customers, hedging counterparties and vendors; risks to NextEra Energy and FPL of failure of counterparties to perform under derivative contracts or of requirement for NextEra Energy and FPL to post margin cash collateral under derivative contracts;

Cautionary Statement And Risk Factors That May Affect Future Results (cont.)

failure or breach of NextEra Energy's and FPL's information technology systems; risks to NextEra Energy and FPL's retail businesses of compromise of sensitive customer data; risks to NextEra Energy and FPL of volatility in the market values of derivative instruments and limited liquidity in OTC markets; impact of negative publicity; inability of NextEra Energy and FPL to maintain, negotiate or renegotiate acceptable franchise agreements with municipalities and counties in Florida; increasing costs of health care plans; lack of a qualified workforce or the loss or retirement of key employees; occurrence of work strikes or stoppages and increasing personnel costs; NextEra Energy's ability to successfully identify, complete and integrate acquisitions; environmental, health and financial risks associated with NextEra Energy's and FPL's ownership of nuclear generation facilities; liability of NextEra Energy and FPL for significant retrospective assessments and/or retrospective insurance premiums in the event of an incident at certain nuclear generation facilities; increased operating and capital expenditures at nuclear generation facilities of NextEra Energy or FPL resulting from orders or new regulations of the Nuclear Regulatory Commission; inability to operate any of NextEra Energy Resources' or FPL's owned nuclear generation units through the end of their respective operating licenses; liability of NextEra Energy and FPL for increased nuclear licensing or compliance costs resulting from hazards posed to their owned nuclear generation facilities; risks associated with outages of NextEra Energy's and FPL's owned nuclear units; effect of disruptions, uncertainty or volatility in the credit and capital markets on NextEra Energy's and FPL's ability to fund their liquidity and capital needs and meet their growth objectives; inability of NextEra Energy, FPL and NextEra Energy Capital Holdings, Inc. to maintain their current credit ratings; risk of impairment of NextEra Energy's and FPL's liquidity from inability of creditors to fund their credit commitments or to maintain their current credit ratings; poor market performance and other economic factors that could affect NextEra Energy's defined benefit pension plan's funded status; poor market performance and other risks to the asset values of NextEra Energy's and FPL's nuclear decommissioning funds; changes in market value and other risks to certain of NextEra Energy's investments; effect of inability of NextEra Energy subsidiaries to upstream dividends or repay funds to NextEra Energy or of NextEra Energy's performance under guarantees of subsidiary obligations on NextEra Energy's ability to meet its financial obligations and to pay dividends on its common stock; and effect of disruptions, uncertainty or volatility in the credit and capital markets of the market price of NextEra Energy's common stock. NextEra Energy and FPL discuss these and other risks and uncertainties in their annual report on Form 10-K for the year ended December 31, 2012 and other SEC filings, and this presentation should be read in conjunction with such SEC filings made through the date of this presentation. The forward-looking statements made in this presentation are made only as of the date of this presentation and NextEra Energy and FPL undertake no obligation to update any forward-looking statements.