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Webster Breaks New Ground in Financing New Bristol Boys and Girls Club

BRISTOL, Conn., October 21, 2013 – Webster Bank, a leading regional bank serving businesses and consumers from metro New York to Boston, Mass., today announced a significant investment in the future home of the Bristol Boys and Girls Club and Family Center in Bristol, Conn. Webster used an innovative community development financing tool to help fund the new 38,000-square foot facility to be located at 255 West Street.

Pivotal to the project were New Markets Tax Credits issued by the U.S. Treasury and purchased by Webster. The Boys and Girls Club will receive \$2.2 million in proceeds from the tax credits. Webster is also lending the club about \$4 million. All the funding ultimately finances construction.

A groundbreaking ceremony for the \$10 million facility took place on October 2. Rick O'Brien, regional president at Webster Bank, and a Bristol native, took part in the celebration.

"This has been a labor of love and quite a team effort with my fellow Webster bankers," said O'Brien. "Ultimately, we will help build a home away from home for families and strengthen a community bond as the city of Bristol continues its economic revitalization."

Webster Bank will be celebrating its 20th anniversary as part of the Bristol community in March of 2014.



Rick O'Brien, regional president at Webster at the Oct. 2 groundbreaking ceremony for the Bristol Boys and Girls Club.

About Webster

Webster Financial Corporation is the holding company for Webster Bank, N.A. With \$21 billion in assets, Webster provides business and consumer banking, mortgages, financial planning, trust and investment services through 169 banking offices; 309 ATMs; telephone banking; mobile banking; and the Internet. Webster Bank owns the asset based lending firm Webster Business Credit Corporation; the equipment finance firm Webster Capital Finance Corporation; and provides health savings account trustee and administrative services through HSA Bank, a division of Webster Bank. Member FDIC and equal housing lender. For more information about Webster, including past press releases and the latest annual report, visit the Webster website at www.websterbank.com or follow us on LinkedIn <http://linkedin.com/company/webster-bank> and Twitter <https://twitter.com/WebsterBank>.