

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original

Israel Corporation Ltd.

Registrar Number: 520028010

**Form 121
Public**

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Sort name: Israel Corporation

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To:

The Securities Authority

www.isa.gov.il

To:

The Tel Aviv Stock Exchange

www.tase.co.il

Immediate Report

The Event: ORL - possible participation in issuance

The Israel Corporation will examine positively participating in an issuance of rights to purchase ORL shares, if ORL shall raise capital by way of issuance of rights, and this subject to the adoption of an efficiency plan by ORL, cooperation by the banking system in respect to ORL and to the examination of the capital raising provisions by the Company, and all subject to discussion by the Israel Corporation board of directors and its approval.

The date on which the event first became known to the corporation: October 17, 2013

time: 12:00

The name of the authorized signatory to the report and the name of the authorized electronic signatory: Maya Alcheh-Kaplan

Position: Vice President, General Counsel and Company Secretary

Date of signing: October 17, 2013