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Webster Bank Grants \$6,000 to Capital Good Fund For 'Empower Rhode Island' Initiative

PROVIDENCE, R.I., October 8, 2013 – [Webster Bank](#) announces a grant of \$6,000.00 to [Capital Good Fund](#) to support [Empower Rhode Island](#), a financial literacy program launched in conjunction with Rhode Island's Office of the General Treasurer earlier this year.

Empower Rhode Island provides one-on-one financial coaching to Rhode Island adults and high school students from all walks of life. Financial coaching is based on the five principals of financial empowerment: learn, earn, save, invest and protect. Webster Bank currently provides five volunteer financial coaches to Empower Rhode Island: Senior Vice President, Market Manager Sharon Trask, Vice President, Government & Institutional Banking Pat Paola, and Mortgage Banking Officers Michelle Davidson, Helene Pelosi and Danielle Gatti.

"Financial literacy and empowerment is one of Webster's key philanthropic missions," says Bob Twomey, regional president for Rhode Island and southeastern Massachusetts. "Empower Rhode Island is filling a critical need in this state, providing real, actionable help to people who really need it. Our employees are very engaged in the process, and we are very happy to provide both volunteer and financial help to support the program."

"It is only through collaboration with financial institutions like Webster Bank that we can carry out our mission of using financial services to empower low-income families to get ahead," says Andy Posner, Founder and Executive Director of Capital Good Fund. "We are deeply thankful for the financial contribution from Webster Bank, as well as for the participation of Webster bankers in the Financial Coaching Corps."

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About Capital Good Fund:

Capital Good Fund (CGF) is a non-profit, certified Community Development Financial Institution that takes a holistic approach to fighting poverty. Our mission is to provide financial services that build assets and create opportunity. CGF began as a dream in a social entrepreneurship class at Brown University in the fall of 2008. Originally designed to combat environmental devastation and create economic opportunity for low-income Americans, CGF was once a student-led initiative. Now, we're one of the fastest growing microfinance institutions in the United States. Recognizing the endemic nature of American poverty—as well as the interlocking issues that together form barriers to eradicating it—we use financial empowerment in a holistic way to meet the needs of our clients, foster true social mobility and eliminate the wealth and opportunity gaps in our society.

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About Webster Bank

Webster Bank, N.A., is a subsidiary of Webster Financial Corporation (NYSE: WBS.) With \$20 billion in assets, Webster Bank provides business and consumer banking, mortgages, financial planning, trust and investment services through 169 banking offices; 305 ATMs; telephone banking; mobile banking; and the Internet. Webster Bank owns the asset based lending firm Webster Business Credit Corporation; the equipment finance firm Webster Capital Finance Corporation; and provides health savings account trustee and administrative services through HSA Bank, a division of Webster Bank. Member FDIC and equal housing lender. For more information about Webster, including past press releases and the latest annual report, visit the Webster website at www.websterbank.com or follow us on LinkedIn <http://linkedin.com/company/webster-bank> and Twitter <https://twitter.com/WebsterBank>.

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