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Israel Corporation Ltd.

Registrar Number: 520028010

Form 049
Public

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Sort name: Israel Corporation

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To: The Securities Authority
www.isa.gov.il

To: The Tel Aviv Stock Exchange
www.tase.co.il

Immediate report regarding the results of a general assembly to approve a transaction with a controlling shareholder and / or approval of a private placement and / or approval of dual position as Chairman and CEO and / or the appointment of a external director.

1. At an assembly which was convened on 11.07.2013, and which notice of its summoning was published in a form referenced 2013-01-078475, and the subjects on its agenda were:

No.	Transaction type/ Voting Subject	Subject essence
1	Appointment of Outside director	Reappointment of Prof. Gideon Langholz as Outside director in the Company for an additional three years term.
2	Appointment of Outside director	Reappointment of Ofer Termechi as Outside director in the Company for an additional three years term.

The following resolutions were adopted:

1

Transaction type/ Voting Subject: Appointment of Outside director

Subject essence: The reappointment of Prof. Gideon Langholz as an Outside director in the Company for an additional three years term.

Summary of proposed resolution: To appoint Prof. Gideon Langholz as an Outside director in the Company for an additional (third) term of three years, beginning from the end of his term as an Outside director, i.e. from 10.11.2013.

The general Assembly resolved: To approve.

Number of shares/ securities participating in the vote: 6,512,159

Number of shares/ securities that voted in favor: 6,218,734

Number of shares/ securities participating in the vote that are not classified as shares which their owners have a personal interest/ Shares that are not controlling shareholders or have a personal interest in the approval of the appointment, except for personal interest as a result of contacts with the controlling shareholder: 2,897,746 of which 2,605,288 voted in favor of the approval of the transaction and 292,458 voted against approval of the transaction.

Number of shares participating in the vote that were not classified as shares whose owners are controlling shareholders/ Shares with a personal interest in the decision: 2,897,746, of which voted for approval of the transaction: 2,605,288.

Number of shares/ securities that voted against: 292,458

Rate of votes in favor of the transaction out of total number of voters who doesn't have a personal interest in a transaction / not a controlling shareholder or with a personal interest in the approval, except personal interest that does not result of contacts with controlling shareholders: 89.9%

Rate of votes in favor of the transaction out of total number of voters that are not controlling shareholders Company / that do not have personal interest in the approval: 89.9%

Percentage of votes against, out of the total voting rights in the Company: 3.8%

2

Transaction type/ Voting Subject: Appointment of Outside director

Subject essence: The reappointment of Ofer Termechi as an Outside director in the Company for an additional three years term.

Summary of proposed resolution: To appoint Ofer Termechi as an Outside director in the Company for an additional (third) term of three years, beginning from the end of his term as an Outside director, i.e. from 30.08.2013.

The general Assembly resolved: To approve.

Number of shares/ securities participating in the vote: 6,512,159

Number of shares/ securities that voted in favor : 6,218,188

Number of shares/ securities participating in the vote that are not classified as shares which their owners have a personal interest/ Shares that are not controlling shareholders or have a personal interest in the approval of the appointment, except for personal interest as a result of contacts with the controlling shareholder: 2,897,746 of which 2,604,742 voted in favor of the approval of the transaction and 293,004 voted against approval of the transaction.

Number of shares participating in the vote that were not classified as shares whose owners are controlling shareholders/ Shares with a personal interest in the decision: 2,897,746, of which voted for approval of the transaction: 2,604,742.

Number of shares/ securities that voted against: 293,004

Rate of votes in favor of the transaction out of total number of voters who doesn't have a personal interest in a transaction / not a controlling shareholder or with a personal interest in the approval, except personal interest that does not result of contacts with controlling shareholders: 89.88%

Rate of votes in favor of the transaction out of total number of voters that are not controlling shareholders Company / that are not with a personal interest in the approval: 89.88%

Percentage of votes against, out of the total voting rights in the Company: 3.8%

2. Assembly resolutions on other matters on its agenda: ----
3. Details of voters in the Assembly that are institutional investors, principal shareholders or senior officers:
See the attached file

The name of the authorized signatory to the report and the name of the authorized electronic signatory: Maya Alcheh-Kaplan

Position: Vice President, General Counsel and Company Secretary

Date of signing: July 14, 2013