This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original

Israel Corporation Ltd.

Registrar Number: 520028010

Form 121 Public

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Sort name: Israel Corporation

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To: To:

The Securities Authority The Tel Aviv Stock Exchange

www.isa.gov.il <u>www.tase.co.il</u>

Immediate report

The event: Completion of construction of the power plant in Rotem Plane

The Company hereby announces that its subsidiary, IC Power, through its subsidiary in Israel, O.P.C. Rotem Ltd., in which the Company indirectly holds 80% of its shares (hereinafter: "O.P.C), has completed the construction of the power plant in Rotem Plateau, and has successfully passed the acceptance tests of the station using natural gas. The station's capacity is approx. 440 megawatts and energy utilization of 57%. Notice of the commercial operation of the station has been delivered to the competent officials.

The date when the event first became known to the corporation: July 5, 2013

Time: 12:00

The name of the authorized signatory to the report and the name of the authorized electronic

signatory: Maya Alcheh-Kaplan

Position: Vice President, General Counsel and Company Secretary

Date of signing: July 6, 2013