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Webster Private Bank Names Throckmorton Director of Fiduciary Services



WATERBURY, Conn., July 2, 2013 – Webster Bank, a leading regional bank serving businesses and consumers from Westchester County, N.Y., to Boston, Mass., today announced that Timothy Throckmorton has joined Webster Private Bank as senior vice president and Director of Fiduciary Services. Throckmorton will be responsible for overseeing and helping to grow the personal trust and estate administration business. He will also play an important role in the design and implementation of enhancements to the Private Bank's investment management and fiduciary administration platform. Throckmorton will be based in Hartford, Conn.

Most recently, Throckmorton served as chief philanthropic officer for Wells Fargo Private Bank in Doylestown, Penn. Prior to that, he was a philanthropic market executive at Bank of America Merrill Lynch and chief trust officer at Merrill Lynch Trust Company in Pennington, N.J. He also served as vice president at U.S. Trust in Stamford, Conn., and was a trust and estates partner at Davidson, Dawson, and Clark, LLP and Hawthorne, Ackerly, and Dorrance, LLC both in New Canaan, Conn.

“Tim brings two decades of experience as a senior fiduciary banker and lawyer to our already strong and growing Private Bank team,” said Dan FitzPatrick, EVP and head of Webster Private Bank. “Tim’s exceptional leadership and technical skills will play a critical role in our plans to enhance our fiduciary capabilities while maintaining our focus on developing and nurturing long-term, multi-generational relationships and helping our clients achieve their financial goals.”

Throckmorton received his LLM in taxation from Quinnipiac Law School, his law degree from New York Law School, and his Bachelors in finance and marketing from the University of Denver. He is a frequent speaker and presenter on charitable topics and in seminars and has a long history of being actively involved on local boards – from the performing arts to community foundations to environmental organizations.

By the end of 2013, Webster will have more than 50 private bankers serving seven regional offices from Boston, Mass., to Westchester County, N.Y. This builds upon Webster’s almost 80 years of commitment, trust and strong reputation for delivering an exceptional customer experience. Webster Private Bank provides premium banking, lending, investment management, planning and fiduciary services customized for individuals, business owners, and institutions with at least \$1 million or greater in investable assets.

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Press Release



About Webster Bank

Webster Bank, N.A., is a subsidiary of Webster Financial Corporation (NYSE: WBS.) With \$20 billion in assets, Webster Bank provides business and consumer banking, mortgages, financial planning, trust and investment services through 168 banking offices; 294 ATMs; telephone banking; mobile banking; and the Internet. Webster Bank owns the asset based lending firm Webster Business Credit Corporation; the equipment finance firm Webster Capital Finance Corporation; and provides health savings account trustee and administrative services through HSA Bank, a division of Webster Bank. Member FDIC and equal housing lender. For more information about Webster, including past press releases and the latest annual report, visit the Webster website at www.websterbank.com or follow us on LinkedIn <http://linkedin.com/company/webster-bank> and Twitter <https://twitter.com/WebsterBank>.