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FOSUN 复星

復星國際有限公司

FOSUN INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 00656)

**PROGRESS UPDATE ANNOUNCEMENT
ON
DISCLOSEABLE TRANSACTION
IN RELATION TO
FORMATION OF JOINT VENTURE**

Reference is made to the announcement of Fosun International Limited (the “**Company**”) dated 30 May 2013 (“**Announcement**”). Capitalized terms used in this announcement have the same meanings as defined in the Announcement, unless the context requires otherwise.

On 24 June 2013, Gaillon Invest, together with Fosun, AXA PE and Top Managers decided to improve the terms of the offer for the Target Shares and OCEANes of Club Med by increasing the offer price per Target Share from Euro 17.00 to Euro 17.50 and the offer price per OCEANE from Euro 19.23 to Euro 19.79. On 25 June 2013, Fosun has committed to make an additional cash contribution in Holding Gaillon up to an amount of Euro 9 million. Hence, the maximum amount of cash to be contributed by Fosun will be Euro 162 million instead of Euro 153 million as initially contemplated.

The Investment Agreement and other relevant documents will be modified in order to reflect the new terms and conditions of the Transaction. Save as disclosed above, other terms and conditions of the Investment Agreement in respect of Joint Venture will remain the same.

As one or more of the applicable percentage ratios (as defined under Rule 14.04(9) of the Listing Rules) in relation to the formation of the Joint Venture (including Fosun’s additional capital commitment) exceed 5% but all such percentage ratios are less than 25%, the formation of the Joint Venture still constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements but is exempt from shareholders’ approval requirement under the Listing Rules.

The Company will make further announcement on the progress of the Transaction as and when necessary.

By Order of the Board
Fosun International Limited
Guo Guangchang
Chairman

Shanghai, the PRC, 25 June 2013

As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Ding Guoqi, Mr. Qin Xuetao and Mr. Wu Ping; the non-executive director is Mr. Fan Wei; and the independent non-executive directors are Mr. Zhang Shengman, Mr. Andrew Y. Yan, Mr. Zhang Huaqiao and Mr. David T. Zhang.