

**GENON REMA, LLC AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF OPERATIONS**  
(Unaudited)

	<u>Successor</u>	<u>Predecessor</u>
	<u>Three Months Ended</u>	<u>Three Months Ended</u>
	<u>March 31, 2013</u>	<u>March 31, 2012</u>
	<u>(In thousands)</u>	<u>(In thousands)</u>
<b>Operating Revenues</b>		
Operating revenues	\$ 848	\$ 4,240
Operating revenues — affiliate	97,831	68,073
Total operating revenues	<u>98,679</u>	<u>72,313</u>
<b>Operating Costs and Expenses</b>		
Cost of operations	45,531	51,416
Cost of operations — affiliate	26,494	36,846
Facilities leases	7,293	8,728
Depreciation and amortization	6,241	15,670
Selling, general and administrative	-	749
Selling, general and administrative — affiliate	8,892	4,936
Total operating costs and expenses	<u>94,451</u>	<u>118,345</u>
<b>Operating Income/(Loss)</b>	<u>4,228</u>	<u>(46,032)</u>
<b>Other Income/(Expense)</b>		
Interest expense	(6)	(343)
Interest expense — affiliate	(18,304)	(17,397)
Other income, net	1	-
Total other expense, net	<u>(18,309)</u>	<u>(17,740)</u>
<b>Loss Before Income Taxes</b>	<u>(14,081)</u>	<u>(63,772)</u>
Income tax expense	8	8
<b>Net Loss</b>	<u>\$ (14,089)</u>	<u>\$ (63,780)</u>

**GENON REMA, LLC AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
(In thousands)

	<b>March 31, 2013</b>	<b>December 31, 2012</b>
<b>ASSETS</b>	<b>(Unaudited)</b>	
<b>Current Assets</b>		
Cash and cash equivalents	\$ 18,739	\$ 25,544
Restricted cash	880	2,728
Inventory	83,164	79,505
Prepayments and other current assets	7,853	2,833
Total current assets	110,636	110,610
<b>Property, Plant and Equipment</b>		
In service	189,056	188,167
Under construction	50,071	36,718
Total property, plant and equipment	239,127	224,885
Less accumulated depreciation and amortization	(7,361)	(1,119)
Net property, plant and equipment	231,766	223,766
<b>Other Assets</b>		
Intangible assets, net	569	326
Other non-current assets	31,237	31,236
Total other assets	31,806	31,562
<b>Total Assets</b>	\$ 374,208	\$ 365,938
<b>LIABILITIES AND MEMBER'S DEFICIT</b>		
<b>Current Liabilities</b>		
Accounts payable	\$ 29,047	\$ 30,873
Accounts payable — affiliate	21,834	22,724
Subordinated accounts and interest payable, net — affiliate	597,508	579,847
Subordinated interest payable on subordinated note payable — affiliate	131,490	118,891
Derivative instruments — affiliate	247	-
Accrued expenses and other current liabilities	4,878	6,262
Total current liabilities	785,004	758,597
<b>Other Liabilities</b>		
Derivative instruments — affiliate	329	520
Out-of-market contracts	186,579	189,875
Other non-current liabilities	63,377	62,938
Total noncurrent liabilities	250,285	253,333
<b>Subordinated Note Payable — Affiliate</b>	543,563	543,563
<b>Total Liabilities</b>	1,578,852	1,555,493
<b>Commitments and Contingencies</b>		
<b>Member's Deficit</b>		
Common Stock; no par value (1,000 shares authorized, issued and outstanding)	-	-
Additional paid-in deficit	(1,185,436)	(1,184,436)
Retained deficit	(19,208)	(5,119)
<b>Total Member's Deficit</b>	(1,204,644)	(1,189,555)
<b>Total Liabilities and Member's Deficit</b>	\$ 374,208	\$ 365,938

**GENON REMA, LLC AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
(Unaudited)

	<b>Successor</b>	<b>Predecessor</b>
	<b>Three Months Ended</b>	<b>Three Months Ended</b>
	<b>March 31, 2013</b>	<b>March 31, 2012</b>
	<b>(In thousands)</b>	<b>(In thousands)</b>
<b>Cash Flows from Operating Activities:</b>		
Net loss	\$ (14,089)	\$ (63,780)
Adjustments to reconcile net loss and changes in other operating assets and liabilities to net cash provided/(used) by operating activities:		
Depreciation and amortization	6,241	15,670
Amortization of acquired and out-of-market contracts	(3,660)	(1,771)
Changes in derivative instruments	56	(3,345)
Excess materials and supplies inventory reserve	-	15,624
Lower of cost or market inventory adjustments	-	6,852
Other, net	(43)	84
Changes in other working capital	15,706	13,888
<b>Net cash provided/(used) by operating activities</b>	<b>4,211</b>	<b>(16,778)</b>
<b>Cash Flows from Investing Activities:</b>		
Capital expenditures	(12,876)	(5,269)
Decrease in restricted cash, net	1,848	208
Other, net	12	(16)
<b>Net cash used by investing activities</b>	<b>(11,016)</b>	<b>(5,077)</b>
<b>Cash Flows from Financing Activities:</b>		
<b>Net cash provided by financing activities</b>	<b>-</b>	<b>-</b>
<b>Net Decrease in Cash and Cash Equivalents</b>	<b>(6,805)</b>	<b>(21,855)</b>
<b>Cash and Cash Equivalents, beginning of period</b>	<b>25,544</b>	<b>28,680</b>
<b>Cash and Cash Equivalents, end of period</b>	<b>\$ 18,739</b>	<b>\$ 6,825</b>