HEWLETT-PACKARD COMPANY AND SUBSIDIARIES
CONSOLIDATED CONDENSED STATEMENTS OF EARNINGS
(Unaudited)
(In millions except per share amounts)

	Three months ended		
	July 31, 2013	April 30, 2013	July 31, 2012
Net revenue	$ 27,226	$ 27,582	$ 29,669
Costs and expenses:			
Cost of sales	20,859	21,055	22,820
Research and development	797	815	854
Selling, general and administrative	3,274	3,342	3,366
Amortization of purchased intangible assets	356	350	476
Impairment of goodwill and purchased intangible assets	-	-	9,188
Restructuring charges	81	408	1,795
Acquisition-related charges	4	11	3
Total costs and expenses	25,371	25,981	38,502
Earnings (loss) from operations	1,855	1,601	(8,833)
Interest and other, net	(146)	(193)	(224)
Earnings (loss) before taxes	1,709	1,408	(9,057)
(Provision) benefit for taxes	(319)	(331)	200
Net earnings (loss)	$ 1,390	$ 1,077	$ (8,857)
Net earnings (loss) per share:			
Basic	$ 0.72	$ 0.56	$ (4.49)
Diluted	$ 0.71	$ 0.55	$ (4.49)
Cash dividends declared per share	$ 0.29	$ -	$ 0.26
Weighted-average shares used to compute net earnings (loss) per share:			
Basic	1,929	1,935	1,971
Diluted	1,948	1,947	1,971

HEWLETT-PACKARD COMPANY AND SUBSIDIARIES
CONSOLIDATED CONDENSED STATEMENTS OF EARNINGS
(Unaudited)
(In millions except per share amounts)

	Nine months ended July 31,	
	2013	2012
Net revenue	$ 83,167	$ 90,398
Costs and expenses:		
Cost of sales	63,943	69,674
Research and development	2,406	2,490
Selling, general and administrative	9,916	10,273
Amortization of purchased intangible assets	1,056	1,412
Impairment of goodwill and purchased intangible assets	-	9,188
Restructuring charges	619	1,888
Acquisition-related charges	19	42
Total costs and expenses	77,959	94,967
Earnings (loss) from operations	5,208	(4,569)
Interest and other, net	(518)	(688)
Earnings (loss) before taxes	4,690	(5,257)
Provision for taxes	(991)	(539)
Net earnings (loss)	$ 3,699	$ (5,796)
Net earnings (loss) per share:		
Basic	$ 1.91	$ (2.93)
Diluted	$ 1.89	$ (2.93)
Cash dividends declared per share	$ 0.55	$ 0.50
Weighted-average shares used to compute net earnings (loss) per share:		
Basic	1,939	1,977
Diluted	1,952	1,977

HEWLETT-PACKARD COMPANY AND SUBSIDIARIES
ADJUSTMENTS TO GAAP NET EARNINGS, EARNINGS FROM OPERATIONS,
OPERATING MARGIN AND EARNINGS PER SHARE
(Unaudited)
(In millions except per share amounts)

	Three months ended July 31, 2013	Diluted earnings per share	Three months ended April 30, 2013	Diluted earnings per share	Three months ended July 31, 2012	Diluted earnings per share
GAAP net earnings (loss)	$ 1,390	$ 0.71	$ 1,077	$ 0.55	$ (8,857)	$ (4.49)
Non-GAAP adjustments:						
Amortization of purchased intangible assets	356	0.19	350	0.17	476	0.25
Impairment of goodwill and purchased intangible assets[a]	-	-	-	-	9,188	4.66
Restructuring charges	81	0.04	408	0.21	1,795	0.91
Acquisition-related charges	4	-	11	0.01	3	-
Wind down of non-strategic businesses[b]	-	-	-	-	108	0.05
Adjustments for taxes[c]	(155)	(0.08)	(148)	(0.07)	(740)	(0.38)
Non-GAAP net earnings	$ 1,676	$ 0.86	$ 1,698	$ 0.87	$ 1,973	$ 1.00
GAAP earnings (loss) from operations	$ 1,855		$ 1,601		$ (8,833)	
Non-GAAP adjustments:						
Amortization of purchased intangible assets	356		350		476	
Impairment of goodwill and purchased intangible assets[a]	-		-		9,188	
Restructuring charges	81		408		1,795	
Acquisition-related charges	4		11		3	
Wind down of non-strategic businesses[b]	-		-		108	
Non-GAAP earnings from operations	$ 2,296		$ 2,370		$ 2,737	
GAAP operating margin	7%		6%		(30%)	
Non-GAAP adjustments	1%		3%		39%	
Non-GAAP operating margin	8%		9%		9%	

(a) For the period ended July 31, 2012, represents a goodwill impairment charge of $8 billion associated with the Enterprise Services segment and an intangible asset impairment charge of $1.2 billion associated with the "Compaq" trade name.

(b) For the period ended July 31, 2012, represents primarily contract-related charges, including inventory write-downs, related to winding down certain retail publishing business activities within the Printing segment.

(c) For the period ended July 31, 2012, adjustments for taxes is net of a valuation allowance of $823 million provided for certain deferred tax assets related to the Enterprise Services segment.

HEWLETT-PACKARD COMPANY AND SUBSIDIARIES
ADJUSTMENTS TO GAAP NET EARNINGS, EARNINGS FROM OPERATIONS,
OPERATING MARGIN AND EARNINGS PER SHARE
(Unaudited)
(In millions except per share amounts)

	Nine months ended July 31, 2013	Diluted earnings per share	Nine months ended July 31, 2012	Diluted earnings per share
GAAP net earnings (loss)	$ 3,699	$ 1.89	$ (5,796)	$ (2.93)
Non-GAAP adjustments:				
Amortization of purchased intangible assets	1,056	0.54	1,412	0.71
Impairment of goodwill and purchased intangible assets [(a)]	-	-	9,188	4.65
Restructuring charges	619	0.32	1,888	0.95
Acquisition-related charges	19	0.01	42	0.02
Wind down of non-strategic businesses[(b)]	-	-	72	0.04
Adjustments for taxes[(c)]	(414)	(0.21)	(1,052)	(0.55)
Non-GAAP net earnings	$ 4,979	$ 2.55	$ 5,754	$ 2.89
GAAP earnings (loss) from operations	$ 5,208		$ (4,569)	
Non-GAAP adjustments:				
Amortization of purchased intangible assets	1,056		1,412	
Impairment of goodwill and purchased intangible assets [(a)]	-		9,188	
Restructuring charges	619		1,888	
Acquisition-related charges	19		42	
Wind down of non-strategic businesses[(b)]	-		72	
Non-GAAP earnings from operations	$ 6,902		$ 8,033	
GAAP operating margin	6%		(5%)	
Non-GAAP adjustments	2%		14%	
Non-GAAP operating margin	8%		9%	

(a) For the period ended July 31, 2012, represents a goodwill impairment charge of $8 billion associated with the Enterprise Services segment and an intangible asset impairment charge of $1.2 billion associated with the "Compaq" trade name.

(b) For the period ended July 31, 2012, represents primarily contract-related charges, including inventory write-downs, related to winding down certain retail publishing business activities within the Printing segment net of adjustments to expenses for supplier-related obligations related to winding down the webOS device business.

(c) For the period ended July 31, 2012, adjustments for taxes is net of a valuation allowance of $823 million provided for certain deferred tax assets related to the Enterprise Services segment.

HEWLETT-PACKARD COMPANY AND SUBSIDIARIES
CONSOLIDATED CONDENSED BALANCE SHEETS
(In millions)

	July 31, 2013 (Unaudited)	October 31, 2012
ASSETS		
Current assets:		
Cash and cash equivalents	$ 13,251	$ 11,301
Accounts receivable	14,336	16,407
Financing receivables	3,113	3,252
Inventory	6,540	6,317
Other current assets	12,718	13,360
Total current assets	49,958	50,637
Property, plant and equipment	11,328	11,954
Long-term financing receivables and other assets	9,913	10,593
Goodwill and purchased intangible assets	34,601	35,584
Total assets	$ 105,800	$ 108,768
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Notes payable and short-term borrowings	$ 7,624	$ 6,647
Accounts payable	13,293	13,350
Employee compensation and benefits	4,075	4,058
Taxes on earnings	979	846
Deferred revenue	6,571	7,494
Other accrued liabilities	13,470	14,271
Total current liabilities	46,012	46,666
Long-term debt	17,124	21,789
Other liabilities	17,686	17,480
Stockholders' equity:		
HP stockholders' equity	24,603	22,436
Non-controlling interests	375	397
Total stockholders' equity	24,978	22,833
Total liabilities and stockholders' equity	$ 105,800	$ 108,768

HEWLETT-PACKARD COMPANY AND SUBSIDIARIES
CONSOLIDATED CONDENSED STATEMENTS OF CASH FLOWS
(Unaudited)
(In millions)

	Three months ended July 31, 2013	Nine months ended July 31, 2013
Cash flows from operating activities:		
Net earnings	$ 1,390	$ 3,699
Adjustments to reconcile net earnings to net cash provided by operating activities:		
Depreciation and amortization	1,158	3,491
Stock-based compensation expense	107	398
Provision for bad debt and inventory	48	265
Restructuring charges	81	619
Deferred taxes on earnings	70	542
Excess tax benefit from stock-based compensation	(1)	(1)
Other, net	117	343
Changes in operating assets and liabilities:		
Accounts and financing receivables	492	2,640
Inventory	(585)	(445)
Accounts payable	980	(70)
Taxes on earnings	(94)	(520)
Restructuring	(242)	(644)
Other assets and liabilities	(847)	(1,525)
Net cash provided by operating activities	2,674	8,792
Cash flows from investing activities:		
Investment in property, plant and equipment	(880)	(2,280)
Proceeds from sale of property, plant and equipment	233	507
Purchases of available-for-sale securities and other investments	(296)	(793)
Maturities and sales of available-for-sale securities and other investments	282	874
Payments made in connection with business acquisitions, net of cash acquired	-	(167)
Net cash used in investing activities	(661)	(1,859)
Cash flows from financing activities:		
Repayment of commercial paper and notes payable, net	(37)	(170)
Issuance of debt	55	254
Payment of debt	(1,805)	(3,473)
Issuance of common stock under employee stock plans	67	279
Repurchase of common stock	(3)	(1,053)
Excess tax benefit from stock-based compensation	1	1
Cash dividends paid	(280)	(821)
Net cash used in financing activities	(2,002)	(4,983)
Increase in cash and cash equivalents	11	1,950
Cash and cash equivalents at beginning of period	13,240	11,301
Cash and cash equivalents at end of period	$ 13,251	$ 13,251

HEWLETT-PACKARD COMPANY AND SUBSIDIARIES
SEGMENT INFORMATION
(Unaudited)
(In millions)

	Three months ended		
	July 31, 2013	April 30, 2013	July 31, 2012
Net revenue:[a]			
Personal Systems	$ 7,704	$ 7,584	$ 8,636
Printing	5,803	6,081	6,017
Total Printing and Personal Systems Group [b]	13,507	13,665	14,653
Enterprise Group	6,786	6,819	7,492
Enterprise Services	5,843	5,999	6,397
Software	982	941	973
HP Financial Services	879	881	935
Corporate Investments	5	10	11
Total segments	28,002	28,315	30,461
Elimination of intersegment net revenue and other	(776)	(733)	(792)
Total HP consolidated net revenue	$ 27,226	$ 27,582	$ 29,669
Earnings before taxes:[a]			
Personal Systems	$ 228	$ 239	$ 405
Printing	908	958	949
Total Printing and Personal Systems Group [b]	1,136	1,197	1,354
Enterprise Group	1,033	1,082	1,284
Enterprise Services	192	156	240
Software	201	180	175
HP Financial Services	99	97	97
Corporate Investments	(58)	(56)	(57)
Total segment earnings from operations	2,603	2,656	3,093
Corporate and unallocated costs and eliminations	(200)	(179)	(314)
Unallocated costs related to stock-based compensation expense	(107)	(107)	(150)
Amortization of purchased intangible assets	(356)	(350)	(476)
Impairment of goodwill and purchased intangible assets	-	-	(9,188)
Restructuring charges	(81)	(408)	(1,795)
Acquisition-related charges	(4)	(11)	(3)
Interest and other, net	(146)	(193)	(224)
Total HP consolidated earnings (loss) before taxes	$ 1,709	$ 1,408	$ (9,057)

(a) HP has implemented certain organizational realignments in the first quarter of fiscal 2013. As a result of these realignments, HP has re-evaluated its segment financial reporting structure and, effective in the first quarter of fiscal 2013, created two new financial reporting segments, the Enterprise Group segment and the Enterprise Services segment, and eliminated two other financial reporting segments, the Enterprise Servers, Storage and Networking ("ESSN") segment and the Services segment. The Enterprise Group segment consists of the business units within the former ESSN segment and most of the services offerings of the Technology Services ("TS") business unit, which was previously a part of the former Services segment. The Enterprise Services segment consists of the Applications and Business Services ("ABS") and Infrastructure Technology Outsourcing ("ITO") business units from the former Services segment, along with the end-user workplace support services business that was previously a part of the TS business unit. Taking into account these changes, HP has the following seven financial reporting segments: Personal Systems, Printing, the Enterprise Group, Enterprise Services, Software, HP Financial Services and Corporate Investments.

Also as a result of these realignments, the financial results of the Personal Systems commercial products support business, which were previously reported as part of the TS business unit, will now be reported as part of the Other business unit within the Personal Systems segment, and the financial results of the portion of the business intelligence services business that had continued to be reported as part of the Corporate Investments segment following the implementation of prior realignment actions will now be reported as part of the ABS business unit. In addition, the end-user workplace support services business, which, as noted above, was previously a part of the TS business unit and will now become a part of the Enterprise Services segment, will be reported as part of the ITO business unit within that segment.

To provide improved visibility and comparability, HP has reflected these changes to its reporting structure in prior financial reporting periods on an as-if basis, which has resulted in the transfer of revenue and operating profit among the Personal Systems, the Enterprise Group, Enterprise Services and Corporate Investments segments. These changes had no impact on the previously reported financial results for the Printing, Software or HP Financial Services segments. In addition, none of these changes impacted HP's previously reported consolidated net revenue, earnings from operations, net earnings or net earnings per share.

(b) The Personal Systems segment and the Printing segment are structured beneath a broader Printing and Personal Systems Group ("PPS"). While PPS is not a financial reporting segment, HP provides financial data aggregating the segments within it in order to provide a supplementary view of its business.

HEWLETT-PACKARD COMPANY AND SUBSIDIARIES
SEGMENT INFORMATION
(Unaudited)
(In millions)

	Nine months ended July 31,	
	2013	2012
Net revenue:[a]		
Personal Systems	$ 23,492	$ 26,998
Printing	17,810	18,407
Total Printing and Personal Systems Group[b]	41,302	45,405
Enterprise Group	20,589	22,320
Enterprise Services	17,761	19,257
Software	2,849	2,889
HP Financial Services	2,717	2,853
Corporate Investments	19	48
Total Segments	85,237	92,772
Elimination of intersegment net revenue and other	(2,070)	(2,374)
Total HP consolidated net revenue	$ 83,167	$ 90,398
Earnings before taxes:[a]		
Personal Systems	$ 690	$ 1,380
Printing	2,819	2,518
Total Printing and Personal Systems Group[b]	3,509	3,898
Enterprise Group	3,199	3,965
Enterprise Services	424	622
Software	538	509
HP Financial Services	297	284
Corporate Investments	(179)	(155)
Total segment earnings from operations	7,788	9,123
Corporate and unallocated costs and eliminations	(488)	(670)
Unallocated costs related to stock-based compensation expense	(398)	(492)
Amortization of purchased intangible assets	(1,056)	(1,412)
Impairment of goodwill and purchased intangible assets	-	(9,188)
Restructuring charges	(619)	(1,888)
Acquisition-related charges	(19)	(42)
Interest and other, net	(518)	(688)
Total HP consolidated earnings (loss) before taxes	$ 4,690	$ (5,257)

(a) HP has implemented certain organizational realignments in the first quarter of fiscal 2013. As a result of these realignments, HP has re-evaluated its segment financial reporting structure and, effective in the first quarter of fiscal 2013, created two new financial reporting segments, the Enterprise Group segment and the Enterprise Services segment, and eliminated two other financial reporting segments, the Enterprise Servers, Storage and Networking ("ESSN") segment and the Services segment. The Enterprise Group segment consists of the business units within the former ESSN segment and most of the services offerings of the Technology Services ("TS") business unit, which was previously a part of the former Services segment. The Enterprise Services segment consists of the Applications and Business Services ("ABS") and Infrastructure Technology Outsourcing ("ITO") business units from the former Services segment, along with the end-user workplace support services business that was previously a part of the TS business unit. Taking into account these changes, HP has the following seven financial reporting segments: Personal Systems, Printing, the Enterprise Group, Enterprise Services, Software, HP Financial Services and Corporate Investments.

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To provide improved visibility and comparability, HP has reflected these changes to its reporting structure in prior financial reporting periods on an as-if basis, which has resulted in the transfer of revenue and operating profit among the Personal Systems, the Enterprise Group, Enterprise Services and Corporate Investments segments. These changes had no impact on the previously reported financial results for the Printing, Software or HP Financial Services segments. In addition, none of these changes impacted HP's previously reported consolidated net revenue, earnings from operations, net earnings or net earnings per share.

(b) The Personal Systems segment and the Printing segment are structured beneath a broader Printing and Personal Systems Group ("PPS"). While PPS is not a financial reporting segment, HP provides financial data aggregating the segments within it in order to provide a supplementary view of its business.

HEWLETT-PACKARD COMPANY AND SUBSIDIARIES
SEGMENT / BUSINESS UNIT INFORMATION
(Unaudited)
(In millions)

	Three months ended			Growth rate (%)	
	July 31, 2013	April 30, 2013	July 31, 2012	Q/Q	Y/Y
Net revenue:[a]					
Printing and Personal Systems Group[b]					
Personal Systems					
Notebooks	$ 3,722	$ 3,718	$ 4,416	0%	(16%)
Desktops	3,147	3,103	3,486	1%	(10%)
Workstations	537	521	526	3%	2%
Other	298	242	208	23%	43%
Total Personal Systems	7,704	7,584	8,636	2%	(11%)
Printing					
Supplies	3,839	4,122	4,005	(7%)	(4%)
Commercial Hardware	1,399	1,398	1,445	0%	(3%)
Consumer Hardware	565	561	567	1%	0%
Total Printing	5,803	6,081	6,017	(5%)	(4%)
Total Printing and Personal Systems Group	13,507	13,665	14,653	(1%)	(8%)
Enterprise Group					
Industry Standard Servers	2,851	2,806	3,187	2%	(11%)
Technology Services	2,174	2,272	2,349	(4%)	(7%)
Storage	833	857	924	(3%)	(10%)
Networking	644	618	647	4%	0%
Business Critical Systems	284	266	385	7%	(26%)
Total Enterprise Group	6,786	6,819	7,492	0%	(9%)
Enterprise Services					
Infrastructure Technology Outsourcing	3,662	3,721	3,934	(2%)	(7%)
Application and Business Services	2,181	2,278	2,463	(4%)	(11%)
Total Enterprise Services	5,843	5,999	6,397	(3%)	(9%)
Software	982	941	973	4%	1%
HP Financial Services	879	881	935	0%	(6%)
Corporate Investments	5	10	11	(50%)	(55%)
Total segments	28,002	28,315	30,461	(1%)	(8%)
Elimination of intersegment net revenue and other	(776)	(733)	(792)	6%	(2%)
Total HP consolidated net revenue	$ 27,226	$ 27,582	$ 29,669	(1%)	(8%)

(a) HP has implemented certain organizational realignments in the first quarter of fiscal 2013. As a result of these realignments, HP has re-evaluated its segment financial reporting structure and, effective in the first quarter of fiscal 2013, created two new financial reporting segments, the Enterprise Group segment and the Enterprise Services segment, and eliminated two other financial reporting segments, the Enterprise Servers, Storage and Networking ("ESSN") segment and the Services segment. The Enterprise Group segment consists of the business units within the former ESSN segment and most of the services offerings of the Technology Services ("TS") business unit, which was previously a part of the former Services segment. The Enterprise Services segment consists of the Applications and Business Services ("ABS") and Infrastructure Technology Outsourcing ("ITO") business units from the former Services segment, along with the end-user workplace support services business that was previously a part of the TS business unit. Taking into account these changes, HP has the following seven financial reporting segments: Personal Systems, Printing, the Enterprise Group, Enterprise Services, Software, HP Financial Services and Corporate Investments.

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To provide improved visibility and comparability, HP has reflected these changes to its reporting structure in prior financial reporting periods on an as-if basis, which has resulted in the transfer of revenue and operating profit among the Personal Systems, the Enterprise Group, Enterprise Services and Corporate Investments segments. These changes had no impact on the previously reported financial results for the Printing, Software or HP Financial Services segments. In addition, none of these changes impacted HP's previously reported consolidated net revenue, earnings from operations, net earnings or net earnings per share.

(b) The Personal Systems segment and the Printing segment are structured beneath a broader Printing and Personal Systems Group ("PPS"). While PPS is not a financial reporting segment, HP provides financial data aggregating the segments within it in order to provide a supplementary view of its business.

HEWLETT-PACKARD COMPANY AND SUBSIDIARIES
SEGMENT / BUSINESS UNIT INFORMATION
(Unaudited)
(In millions)

	Nine months ended July 31,	
	2013	2012
Net revenue:[a]		
Printing and Personal Systems Group[b]		
Personal Systems		
Notebooks	$ 11,568	$ 14,258
Desktops	9,571	10,519
Workstations	1,593	1,598
Other	760	623
Total Personal Systems	23,492	26,998
Printing		
Supplies	11,854	12,144
Commercial Hardware	4,151	4,413
Consumer Hardware	1,805	1,850
Total Printing	17,810	18,407
Total Printing and Personal Systems Group	41,302	45,405
Enterprise Group		
Industry Standard Servers	8,651	9,445
Technology Services	6,689	6,948
Storage	2,523	2,869
Networking	1,870	1,847
Business Critical Systems	856	1,211
Total Enterprise Group	20,589	22,320
Enterprise Services		
Infrastructure Technology Outsourcing	11,119	11,868
Application and Business Services	6,642	7,389
Total Enterprise Services	17,761	19,257
Software	2,849	2,889
HP Financial Services	2,717	2,853
Corporate Investments	19	48
Total segments	85,237	92,772
Elimination of intersegment net revenue and other	(2,070)	(2,374)
Total HP consolidated net revenue	$ 83,167	$ 90,398

(a) HP has implemented certain organizational realignments in the first quarter of fiscal 2013. As a result of these realignments, HP has re-evaluated its segment financial reporting structure and, effective in the first quarter of fiscal 2013, created two new financial reporting segments, the Enterprise Group segment and the Enterprise Services segment, and eliminated two other financial reporting segments, the Enterprise Servers, Storage and Networking ("ESSN") segment and the Services segment. The Enterprise Group segment consists of the business units within the former ESSN segment and most of the services offerings of the Technology Services ("TS") business unit, which was previously a part of the former Services segment. The Enterprise Services segment consists of the Applications and Business Services ("ABS") and Infrastructure Technology Outsourcing ("ITO") business units from the former Services segment, along with the end-user workplace support services business that was previously a part of the TS business unit. Taking into account these changes, HP has the following seven financial reporting segments: Personal Systems, Printing, the Enterprise Group, Enterprise Services, Software, HP Financial Services and Corporate Investments.

Also as a result of these realignments, the financial results of the Personal Systems commercial products support business, which were previously reported as part of the TS business unit, will now be reported as part of the Other business unit within the Personal Systems segment, and the financial results of the portion of the business intelligence services business that had continued to be reported as part of the Corporate Investments segment following the implementation of prior realignment actions will now be reported as part of the ABS business unit. In addition, the end-user workplace support services business, which, as noted above, was previously a part of the TS business unit and will now become a part of the Enterprise Services segment, will be reported as part of the ITO business unit within that segment.

To provide improved visibility and comparability, HP has reflected these changes to its reporting structure in prior financial reporting periods on an as-if basis, which has resulted in the transfer of revenue and operating profit among the Personal Systems, the Enterprise Group, Enterprise Services and Corporate Investments segments. These changes had no impact on the previously reported financial results for the Printing, Software or HP Financial Services segments. In addition, none of these changes impacted HP's previously reported consolidated net revenue, earnings from operations, net earnings or net earnings per share.

(b) The Personal Systems segment and the Printing segment are structured beneath a broader Printing and Personal Systems Group ("PPS"). While PPS is not a financial reporting segment, HP provides financial data aggregating the segments within it in order to provide a supplementary view of its business.

HEWLETT-PACKARD COMPANY AND SUBSIDIARIES
SEGMENT NON-GAAP OPERATING MARGIN SUMMARY DATA
(Unaudited)

	Three months ended	Change in Operating Margin (pts)	
	July 31, 2013	Q/Q	Y/Y
Non-GAAP operating margin:[a]			
Personal Systems	3.0%	(0.2 pts)	(1.7 pts)
Printing	15.6%	(0.2 pts)	(0.2 pts)
Printing and Personal Systems Group[b]	8.4%	(0.4 pts)	(0.8 pts)
Enterprise Group	15.2%	(0.7 pts)	(1.9 pts)
Enterprise Services	3.3%	0.7 pts	(0.5 pts)
Software	20.5%	1.4 pts	2.5 pts
HP Financial Services	11.3%	0.3 pts	0.9 pts
Corporate Investments	NM	NM	NM
Total segments	9.3%	(0.1 pts)	(0.8 pts)
Total HP consolidated non-GAAP operating margin	8.4%	(0.2 pts)	(0.8 pts)

(a) HP has implemented certain organizational realignments in the first quarter of fiscal 2013. As a result of these realignments, HP has re-evaluated its segment financial reporting structure and, effective in the first quarter of fiscal 2013, created two new financial reporting segments, the Enterprise Group segment and the Enterprise Services segment, and eliminated two other financial reporting segments, the Enterprise Servers, Storage and Networking (“ESSN”) segment and the Services segment. The Enterprise Group segment consists of the business units within the former ESSN segment and most of the services offerings of the Technology Services (“TS”) business unit, which was previously a part of the former Services segment. The Enterprise Services segment consists of the Applications and Business Services (“ABS”) and Infrastructure Technology Outsourcing (“ITO”) business units from the former Services segment, along with the end-user workplace support services business that was previously a part of the TS business unit. Taking into account these changes, HP has the following seven financial reporting segments: Personal Systems, Printing, the Enterprise Group, Enterprise Services, Software, HP Financial Services and Corporate Investments.

Also as a result of these realignments, the financial results of the Personal Systems commercial products support business, which were previously reported as part of the TS business unit, will now be reported as part of the Other business unit within the Personal Systems segment, and the financial results of the portion of the business intelligence services business that had continued to be reported as part of the Corporate Investments segment following the implementation of prior realignment actions will now be reported as part of the ABS business unit. In addition, the end-user workplace support services business, which, as noted above, was previously a part of the TS business unit and will now become a part of the Enterprise Services segment, will be reported as part of the ITO business unit within that segment.

To provide improved visibility and comparability, HP has reflected these changes to its reporting structure in prior financial reporting periods on an as-if basis, which has resulted in the transfer of revenue and operating profit among the Personal Systems, the Enterprise Group, Enterprise Services and Corporate Investments segments. These changes had no impact on the previously reported financial results for the Printing, Software or HP Financial Services segments. In addition, none of these changes impacted HP’s previously reported consolidated net revenue, earnings from operations, net earnings or net earnings per share.

(b) The Personal Systems segment and the Printing segment are structured beneath a broader Printing and Personal Systems Group (“PPS”). While PPS is not a financial reporting segment, HP provides financial data aggregating the segments within it in order to provide a supplementary view of its business.

HEWLETT-PACKARD COMPANY AND SUBSIDIARIES
CALCULATION OF NET EARNINGS PER SHARE
(Unaudited)
(In millions except per share amounts)

	Three months ended		
	July 31, 2013	April 30, 2013	July 31, 2012
Numerator:			
GAAP net earnings (loss)	$ 1,390	$ 1,077	$ (8,857)
Non-GAAP net earnings	$ 1,676	$ 1,698	$ 1,973
Denominator:			
Weighted-average shares used to compute basic net earnings (loss) per share and diluted net (loss) per share	1,929	1,935	1,971
Dilutive effect of employee stock plans	19	12	4
Weighted-average shares used to compute diluted net earnings per share	1,948	1,947	1,975
GAAP net earnings (loss) per share:			
Basic	$ 0.72	$ 0.56	$ (4.49)
Diluted[(a)]	$ 0.71	$ 0.55	$ (4.49)
Non-GAAP net earnings per share:			
Basic	$ 0.87	$ 0.88	$ 1.00
Diluted[(b)]	$ 0.86	$ 0.87	$ 1.00

(a) GAAP diluted net earnings per share reflects any dilutive effect of outstanding stock options, performance-based restricted units, restricted stock units and restricted stock, but that effect is excluded when calculating GAAP diluted net (loss) per share because it would be anti-dilutive.

(b) Non-GAAP diluted net earnings per share reflects any dilutive effect of outstanding stock options, performance-based restricted units, restricted stock units and restricted stock.

HEWLETT-PACKARD COMPANY AND SUBSIDIARIES
CALCULATION OF NET EARNINGS PER SHARE
(Unaudited)
(In millions except per share amounts)

	Nine months ended July 31,	
	2013	2012
Numerator:		
GAAP net earnings (loss)	$ 3,699	$ (5,796)
Non-GAAP net earnings	$ 4,979	$ 5,754
Denominator:		
Weighted-average shares used to compute basic net earnings (loss) per share and diluted net (loss) per share	1,939	1,977
Dilutive effect of employee stock plans	13	15
Weighted-average shares used to compute diluted net earnings per share	1,952	1,992
GAAP net earnings (loss) per share:		
Basic	$ 1.91	$ (2.93)
Diluted[(a)]	$ 1.89	$ (2.93)
Non-GAAP net earnings per share:		
Basic	$ 2.57	$ 2.91
Diluted[(b)]	$ 2.55	$ 2.89

(a) GAAP diluted net earnings per share reflects any dilutive effect of outstanding stock options, performance-based restricted units, restricted stock units and restricted stock, but that effect is excluded when calculating GAAP diluted net (loss) per share because it would be anti-dilutive.

(b) Non-GAAP diluted net earnings per share reflects any dilutive effect of outstanding stock options, performance-based restricted units, restricted stock units and restricted stock.