



Earnings Conference Call

Second Quarter 2013
July 30, 2013

Cautionary Statements And Risk Factors That May Affect Future Results

Any statements made herein about future operating and/or financial results and/or other future events are forward-looking statements under the Safe Harbor Provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements may include, for example, statements regarding anticipated future financial and operating performance and results, including estimates for growth. Actual results may differ materially from such forward-looking statements. A discussion of factors that could cause actual results or events to vary is contained in the Appendix herein and in our Securities and Exchange Commission (SEC) filings.

Non-GAAP Financial Information

This presentation refers to NEE's adjusted earnings and NEE's adjusted EBITDA, which are not financial measurements prepared in accordance with GAAP. Definitions of these measures and historical quantitative reconciliations of these measures to the closest GAAP financial measure are included in the attached Appendix. Prospective adjusted earnings and adjusted EBITDA amounts cannot be reconciled to net income because net income includes the mark-to-market effects of non-qualifying hedges and OTTI on certain investments, neither of which can be determined at this time. Neither adjusted earnings nor adjusted EBITDA represents a substitute for net income, as prepared in accordance with GAAP.

Adjusted Earnings Per Share Expectations

This presentation refers to adjusted earnings per share expectations. Adjusted earnings expectations exclude the cumulative effect of adopting new accounting standards, the unrealized mark-to-market effect of non-qualifying hedges, which beginning in the second quarter of 2013 include interest rate hedges related to the Spain solar project, and net other than temporary impairment losses on securities held in NextEra Energy Resources' nuclear decommissioning funds, none of which can be determined at this time. For 2013, adjusted earnings expectations also exclude the gain on the sale of the Maine hydropower assets, a charge associated with the decision to sell merchant fossil assets in Maine, and charges associated with an impairment on the Spain solar project. In addition, adjusted earnings expectations assume, among other things: normal weather and operating conditions; continued recovery of the national and the Florida economy; supportive commodity markets; public policy support for wind and solar development and construction; market demand and transmission expansion to support wind and solar development; access to capital at reasonable cost and terms; no acquisitions or divestitures; no adverse litigation decisions; and no changes to governmental tax policy or incentives. Please see the accompanying cautionary statements for a list of the risk factors that may affect future results. These earnings expectations should be read in conjunction with NextEra Energy's current and periodic reports filed with the SEC, which may include other items that may affect future results. The adjusted earnings per share expectations are valid only as of July 30, 2013.

NextEra Energy had a very successful second quarter

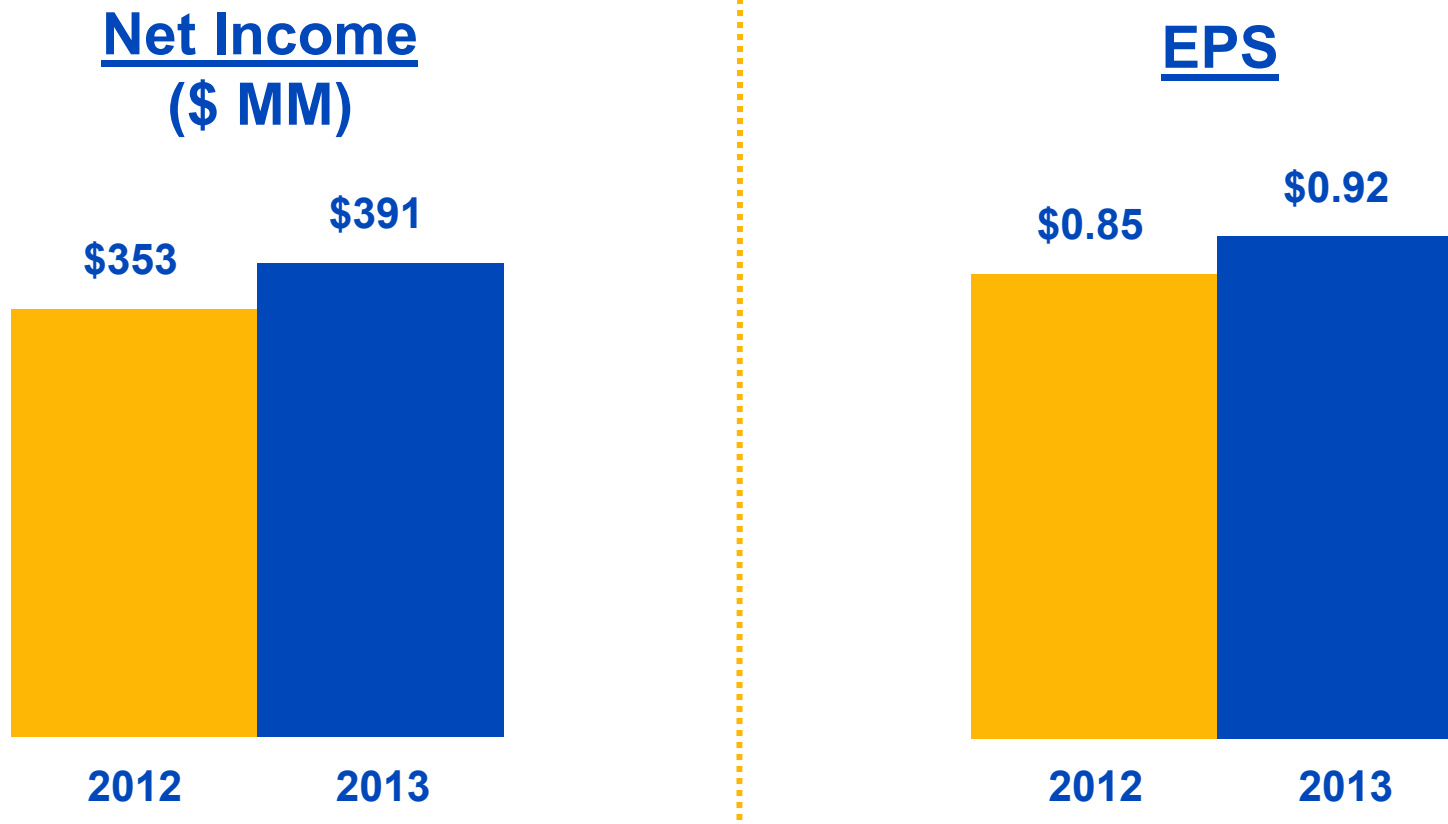
NextEra Energy Overview

- **At FPL:**
 - Maintained a regulatory ROE of 11%
 - Growth in regulatory capital employed drove net income growth of ~11%
 - Cape Canaveral entered service ahead of schedule on April 24
 - Riviera Beach and Port Everglades modernizations on schedule
 - Filed accelerated storm hardening plan and petition for peaker upgrades with PSC
 - Completed analysis of FL gas pipeline bids
- **At Energy Resources:**
 - Adjusted EPS⁽¹⁾ increased 15 cents, up ~37% versus Q2 2012
 - Canadian wind and U.S. solar programs on track
 - Signed PPAs for ~650 MW of incremental U.S. wind planned to enter service in 2014 since Q1 earnings release

(1) See Appendix for reconciliation of adjusted amounts to GAAP amounts

FPL delivered solid earnings growth during the quarter due to investments that benefit customers

Florida Power & Light Results – Second Quarter



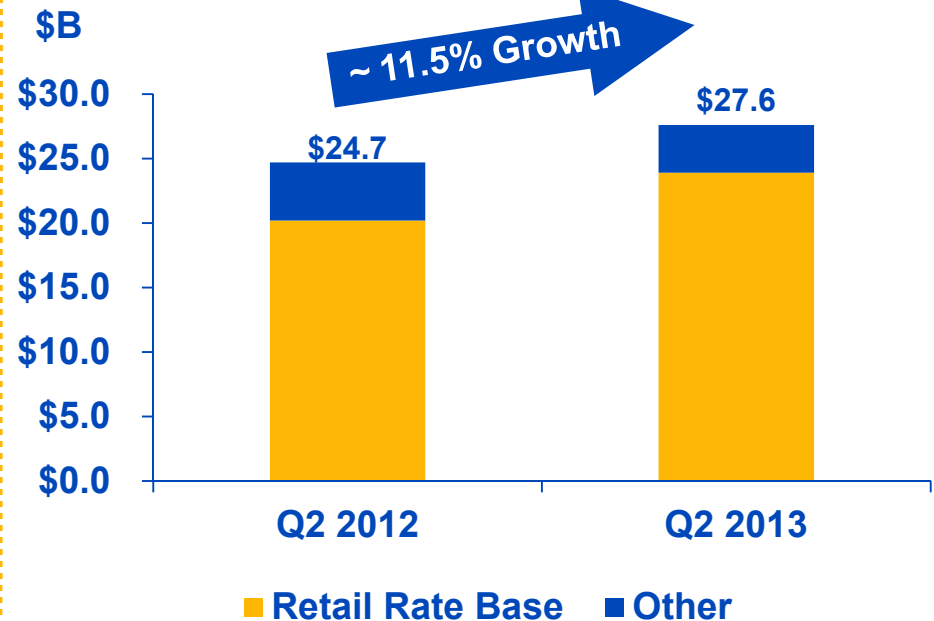
FPL's earnings per share grew 7 cents quarter-over-quarter, driven primarily by continued investment in the business

Florida Power & Light EPS Contribution Drivers

EPS Growth

	Second Quarter
FPL – 2012 EPS	\$0.85
Drivers:	
New investment growth and other Clause, primarily shift of nuclear uprates to base rates	\$0.11
Share dilution	(\$0.02)
	(\$0.02)
FPL – 2013 EPS	\$0.92

Regulatory Capital Invested⁽¹⁾



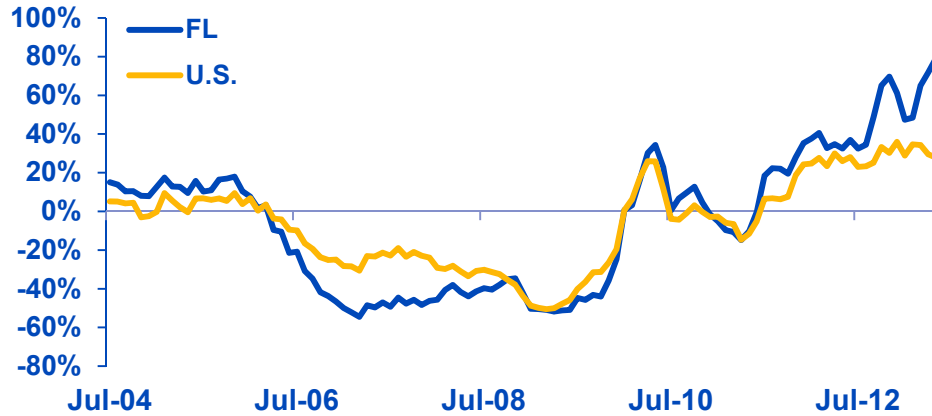
(1) Average over the quarter; includes retail rate base, wholesale rate base, clause-related investments, and AFUDC projects

Florida's economy continues to improve

Florida Economy

Change from PY (%)

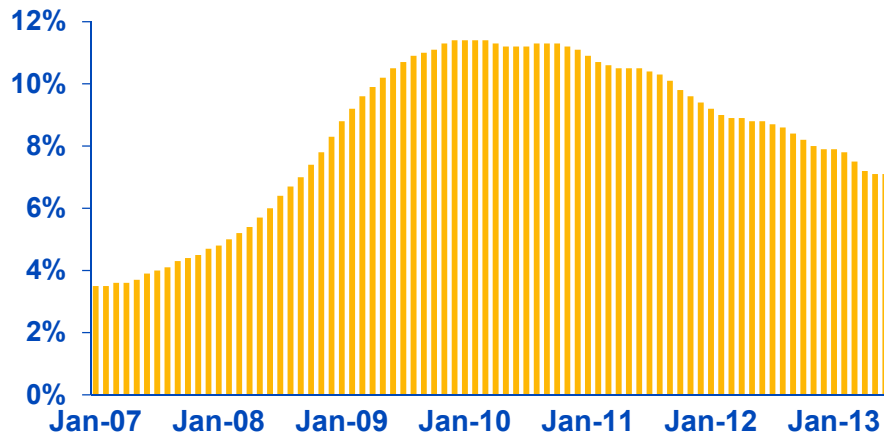
Housing Starts⁽¹⁾



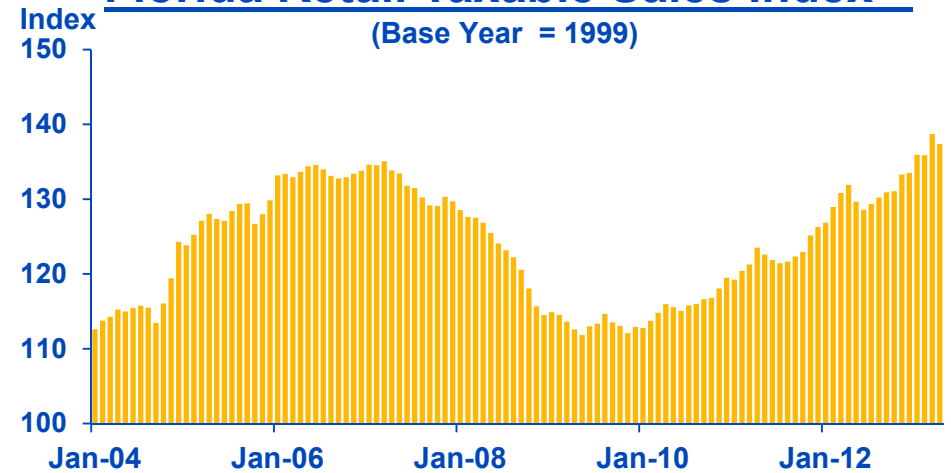
Florida Building Permits⁽²⁾



Florida Unemployment Rate⁽³⁾



Florida Retail Taxable Sales Index⁽⁴⁾



(1) Three-month moving average % change from prior year; Sources: Florida - IHS Global Insight through May 2013, U.S. - The Census Bureau through May 2013

(2) Three-month moving average; Source: The Census Bureau through June 2013

(3) Source: Bureau of Labor Statistics, through June 2013

(4) Source: Office of Economic and Demographic Research; data through April 2013

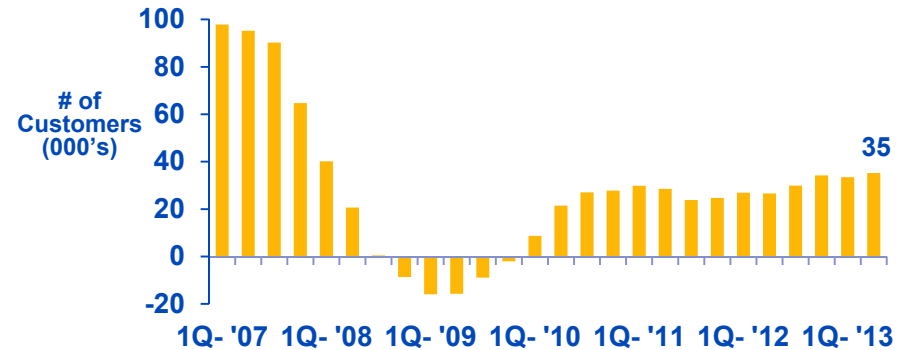
FPL's customer metrics continued to improve in the second quarter

Customer Characteristics – Second Quarter 2013

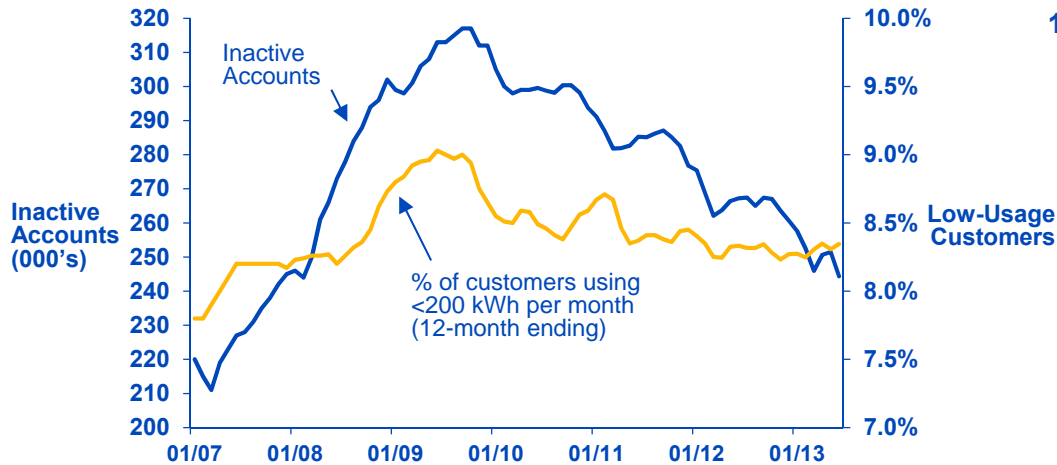
Retail kWh Sales (Change vs. prior-year quarter)

Customer Growth	0.8%
+ Usage Growth Due to Weather	-0.6%
+ Underlying usage growth, mix and other	0.8%
= Retail Sales Growth	1.0%

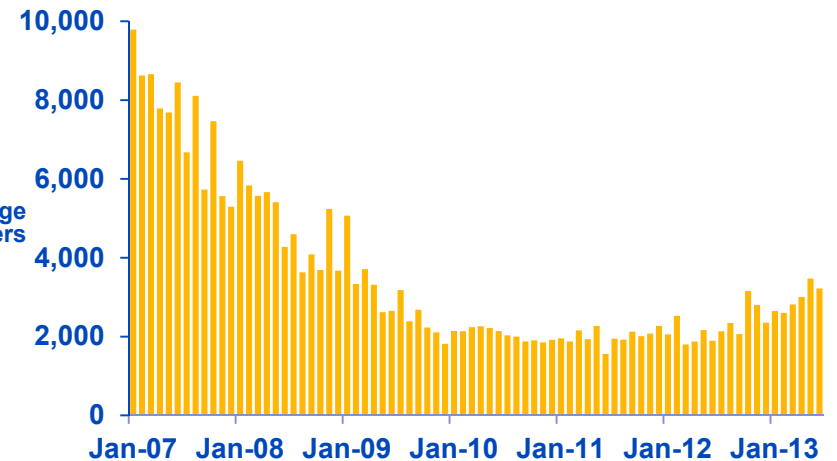
Customer Growth⁽¹⁾ (Change vs. prior-year quarter)



Inactive and Low-Usage Customers⁽²⁾



New Service Accounts⁽²⁾



(1) Based on average number of customer accounts for the quarter
(2) FPL data, through June 2013



FPL has completed its analysis of natural gas pipeline options

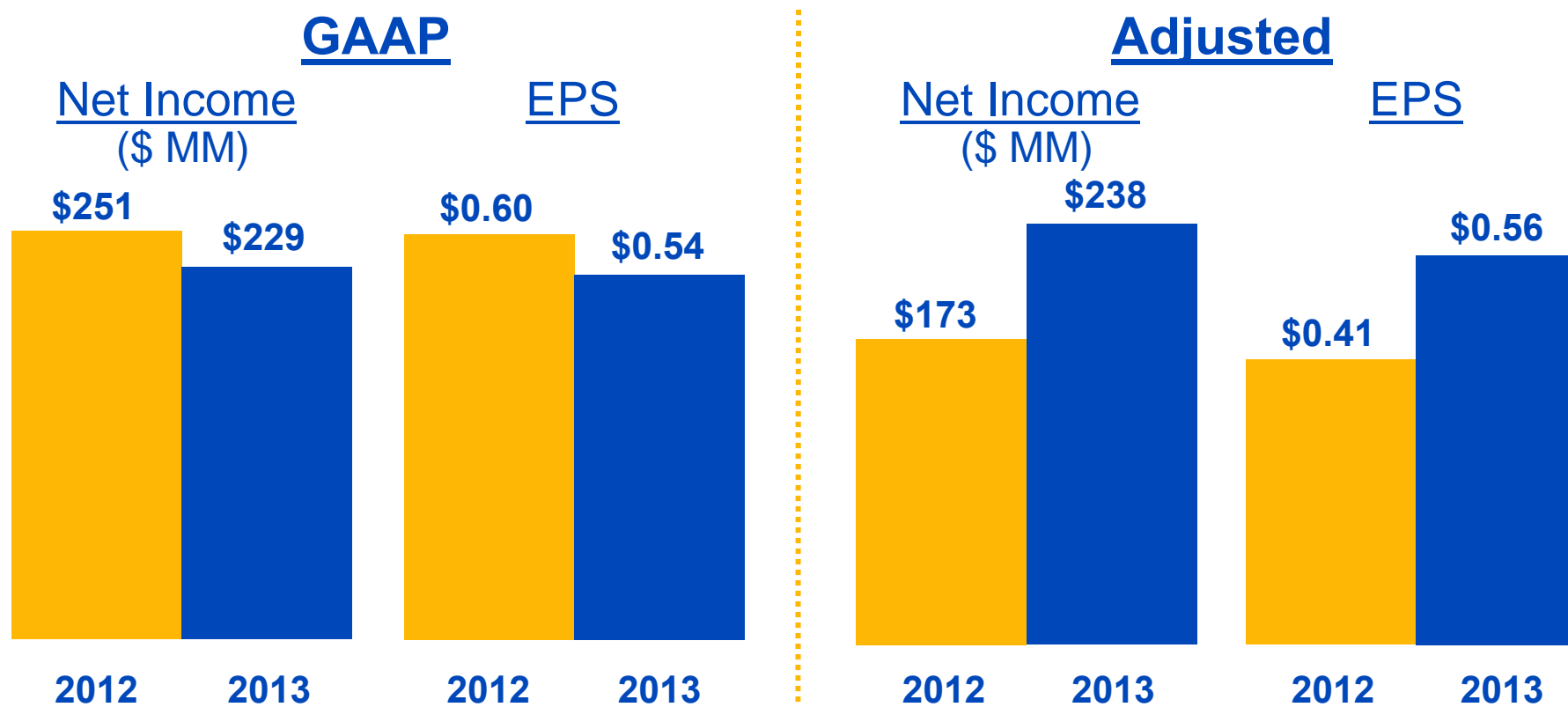
Natural Gas Pipeline Investment

- **Best economic solution for customers**
 - Sabal Trail Transmission (Spectra Energy):
 - ~465 miles to Central Florida Hub
 - Estimated capital cost of ~\$3 B
 - Plus: Florida Southeast Connection (NextEra Energy):
 - ~126 miles from Central FL Hub to Martin plant
 - Estimated capital cost of ~\$550 MM
- **Filed for state regulatory approval on July 26th; requesting decision by end of 2013**
- **FERC approval expected in 2015**
- **In-service date of May 1, 2017**
- **Initial quantity of 400k MMBtu/day increasing to 600k beginning May 2020**
- **NextEra Energy to invest ~\$1 B in Sabal Trail**



Energy Resources' adjusted earnings per share increased ~37% versus Q2 2012

Energy Resources Results⁽¹⁾ – Second Quarter

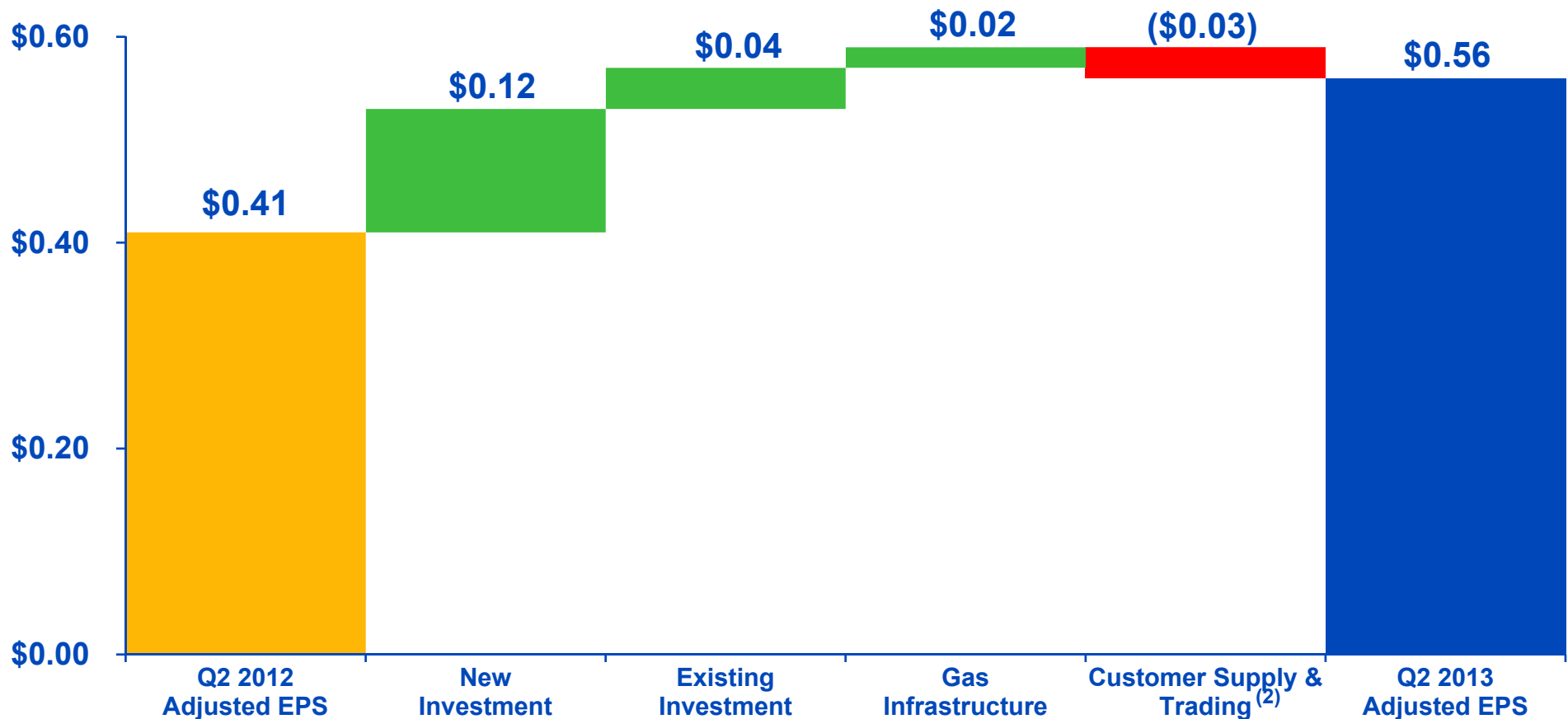


9 (1) See Appendix for reconciliation of adjusted amounts to GAAP amounts



Energy Resources' contribution to adjusted earnings per share increased 15 cents over the comparable quarter primarily due to new asset additions

Energy Resources Second Quarter Adjusted EPS⁽¹⁾ Contribution Drivers



(1) See Appendix for reconciliation of adjusted amounts to GAAP amounts

(2) Includes customer supply businesses and proprietary power and gas trading



Energy Resources continued accessing diverse funding sources that preserve corporate credit

Energy Resources Financings

- **Completed differential membership interest transaction**
 - ~160 MW of contracted wind
 - \$170 MM in proceeds
- **Completed Term Loan B financing on Texas gas-fired plants**
 - Largest project financing in company history
 - ~2,800 MW
 - \$1.15 B in proceeds
- **Financed North Sky River wind project**
 - ~160 MW
 - \$254 MM in proceeds

NextEra Energy's adjusted earnings per share increased 20 cents versus the prior year comparable quarter

NextEra Energy EPS Summary⁽¹⁾ – Second Quarter

GAAP	<u>2012</u>	<u>2013</u>	<u>Change</u>
FPL	\$0.85	\$0.92	\$0.07
Energy Resources	\$0.60	\$0.54	(\$0.06)
Corporate and Other	\$0.00	(\$0.02)	(\$0.02)
Total	\$1.45	\$1.44	(\$0.01)
Adjusted	<u>2012</u>	<u>2013</u>	<u>Change</u>
FPL	\$0.85	\$0.92	\$0.07
Energy Resources	\$0.41	\$0.56	\$0.15
Corporate and Other	\$0.00	(\$0.02)	(\$0.02)
Total	\$1.26	\$1.46	\$0.20

We are moving forward on a number of incremental investments

Incremental Capital Opportunities

Opportunity

Status

FPL

- Storm hardening

Filed plan with PSC to invest additional ~\$400 MM in 2013-2016

- Reliability investment

Infrastructure improvements of ~\$700 MM in 2013-2016

- Potential peaker upgrades

Submitted clause recovery filing to PSC for ~\$820 MM

FERC Pipeline

- FL natural gas pipeline investment

Submitted proposal to PSC that includes total NextEra Energy investment of ~\$1.55 B

Energy Resources

- 500 to 1,500 MW of new 2013-2014 U.S. wind

~975 MW signed wind PPAs (~650 MW since Q1 earnings release)

- Up to 300 MW of incremental solar

40 MW signed solar PPAs

NextEra Energy

Adjusted Earnings Per Share Expectations

2013

Upper half of \$4.70 - \$5.00

**Long-term
growth rate**

**5% to 7% CAGR
through 2016 off
of a 2012 base**

Focus for 2013

- **NEE**
 - Maintain excellence in day-to-day operations
 - Execute on productivity improvement opportunities to further improve cost position
- **FPL**
 - Maintain leading customer value proposition
 - Continue successful execution on large construction projects
 - Execute on new initiatives
- **Energy Resources**
 - Continue execution on contracted renewables backlog
 - Pursue additional contracted renewable development opportunities

Q&A Session

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ENERGY 



Appendix

NextEra Energy Resources

2013 Portfolio Financial Information

(as of June 7, 2013)

	Expected Generation	Equivalent Gross Margin ¹	Equivalent % Gross Margin Hedged	Equivalent EBITDA ¹	Remaining ² Contract Life	Following ³ Year PTC Expiration
	MW's	Twh's	\$ in millions	\$ in millions		
Contracted						
Wind ⁴	8,213	26.3	\$1,580 - \$1,630	99%	\$1,200 - \$1,250	16
Other	2,826	17.9	\$830 - \$860	99%	\$500 - \$530	14
	11,039	44.2	\$2,410 - \$2,490	99%	\$1,700 - \$1,780	15
Merchant Assets						
Texas wind	1,844	5.8	\$410 - \$460	95%	\$335 - \$385	
Seabrook	1,100	9.5	\$455 - \$485	100%	\$275 - \$305	
Spark Spread and Other	3,788	14.2	\$180 - \$250	89%	\$70 - \$140	
	6,732	29.4	\$1,045 - \$1,195	96%	\$680 - \$830	
New Investment⁵			\$155 - \$165	100%	\$140 - \$150	
Other Businesses						
Gas Infrastructure			\$200 - \$320	100%	\$155 - \$275	
Power & Gas Trading			\$45 - \$85	67%	\$20 - \$60	
Customer Supply			\$165 - \$225	78%	\$70 - \$130	
			\$410 - \$630	88%	\$245 - \$465	
			<u>\$4,150 - \$4,350</u>		<u>\$2,950 - \$3,150</u>	

(1) Projected equivalent gross margin and EBITDA includes Energy Resources' consolidated investments as well as its share of earnings from equity method investments. Projected equivalent gross margin of each category of asset set forth above represents such category's projected (a) revenue less (b) fuel expense and for the gas infrastructure category less (c) royalty expense. Projected gross margin excludes the impact of non-qualifying hedges. Projected equivalent EBITDA of each asset category set forth above represents such category's projected (a) equivalent gross margin, as calculated in the manner described above less (b) operating expenses, plus (c) other income, less (d) other deductions. Projected equivalent EBITDA excludes corporate G&A, depreciation expense, certain differential membership interest costs, other than temporary impairments, and income taxes. Projected revenue as used in the calculations of projected equivalent gross margin and projected EBITDA represents the sum of projected (a) operating revenue plus a pre-tax allocation of (b) production tax credits, plus (c) investment tax credits and plus (d) convertible investment tax credits. Projected revenue excludes the impact of non-qualifying hedges. Projected equivalent gross margin and projected equivalent EBITDA may differ significantly from the operating income and net income, respectively, as calculated in accordance with GAAP

(2) Remaining contract life is the weighted average based on equivalent gross margin

(3) Production tax credits shown on a pre-tax basis

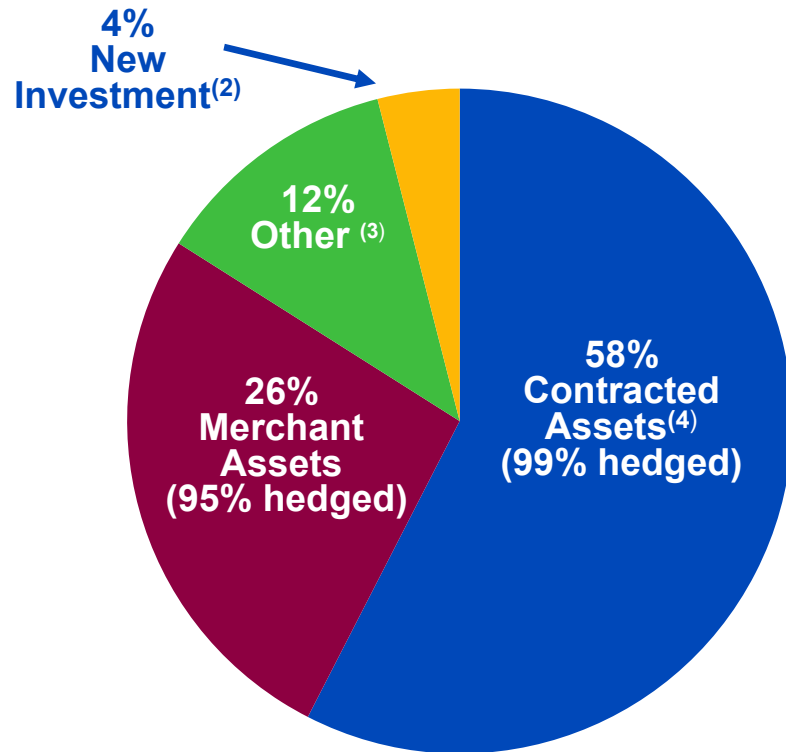
(4) Contracted assets includes certain wind assets without executed PPAs. Equivalent gross margin amounts for these wind assets reflects energy pricing based upon the forward curves until the PPAs are expected to be executed at which time a projected PPA energy price is reflected. The percentage of gross margin hedged assumes that these assets are unhedged for the full year presented

19 (5) New investment includes wind and solar backlog for 2013.



Energy Resources' existing assets are largely contracted or hedged for 2013

2013 Equivalent Gross Margin Contributions⁽¹⁾



2013 Balance of Year Portfolio Sensitivities

- \$1/MMBtu change in natural gas \approx 2 cents in adjusted EPS⁽⁵⁾

(1) As of June 7, 2013; see detailed breakdown in the Appendix of this presentation

(2) New investment includes wind and solar backlog for 2013

(3) Other includes gas infrastructure, customer supply businesses, and proprietary power and gas trading

(4) Contracted assets includes certain wind assets without executed PPAs. Equivalent gross margin amounts for these wind assets reflects energy pricing based upon the forward curves until the PPAs are expected to be executed at which time a projected PPA energy price is reflected. The percentage of gross margin hedged assumes that these assets are unhedged for the full year presented

(5) Adjusted EPS at NextEra Energy; includes only the sensitivity to changes in natural gas prices for the power generating facilities in service as of January 1, 2013

NextEra Energy Resources

2014 Portfolio Financial Information

(as of June 7, 2013)

	MW's	Expected Generation Twh's	Equivalent Gross Margin ¹ Range \$ in millions	Equivalent % Gross Margin Hedged	Equivalent EBITDA ¹ Range \$ in millions	Remaining ² Contract Life	Following ³ Year PTC Expiration
Contracted							
Wind ⁴	8,213	26.9	\$1,570 - \$1,620	98%	\$1,180 - \$1,230	15	(\$26)
Other	2,826	18.6	\$770 - \$800	96%			
	11,039	45.5	\$2,340 - \$2,420	97%			
Merchant Assets							
Texas wind	1,844	5.8	\$425 - \$475	98%	\$345 - \$395	15	
Seabrook	1,100	8.5	\$380 - \$410	96%			
Spark Spread and Other	2,992	14.0	\$200 - \$270	65%			
	5,936	28.2	\$1,005 - \$1,155	90%			
New Investment ⁵			\$495 - \$525	100%	\$430 - \$460		
Other Businesses							
Gas Infrastructure			\$300 - \$400	76%	\$240 - \$350		
Power & Gas Trading			\$60 - \$100	15%	\$25 - \$65		
Customer Supply			\$160 - \$220	29%	\$55 - \$115		
			\$520 - \$720	53%	\$320 - \$530		
			<u>\$4,500 - \$4,900</u>		<u>\$3,100 - \$3,500</u>		

95%

(1) Projected equivalent gross margin and EBITDA includes Energy Resources' consolidated investments as well as its share of earnings from equity method investments. Projected equivalent gross margin of each category of asset set forth above represents such category's projected (a) revenue less (b) fuel expense and for the gas infrastructure category less (c) royalty expense. Projected gross margin excludes the impact of non-qualifying hedges. Projected equivalent EBITDA of each asset category set forth above represents such category's projected (a) equivalent gross margin, as calculated in the manner described above less (b) operating expenses, plus (c) other income, less (d) other deductions. Projected equivalent EBITDA excludes corporate G&A, depreciation expense, certain differential membership partnership costs, other than temporary impairments, and income taxes. Projected revenue as used in the calculations of projected equivalent gross margin and projected EBITDA represents the sum of projected (a) operating revenue plus a pre-tax allocation of (b) production tax credits, plus (c) investment tax credits and plus (d) convertible investment tax credits. Projected revenue excludes the impact of non-qualifying hedges. Projected equivalent gross margin and projected equivalent EBITDA may differ significantly from the operating income and net income, respectively, as calculated in accordance with GAAP

(2) Remaining contract life is the weighted average based on equivalent gross margin

(3) Production tax credits shown on a pre-tax basis

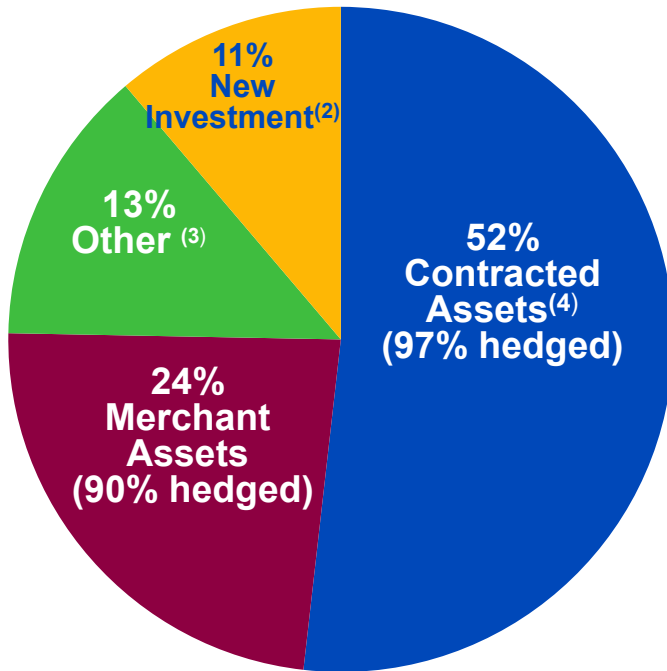
(4) Contracted assets includes certain wind assets without executed PPAs. Equivalent gross margin amounts for these wind assets reflects energy pricing based upon the forward curves until the PPAs are expected to be executed at which time a projected PPA energy price is reflected. The percentage of gross margin hedged assumes that these assets are unhedged for the full year presented

21 (5) New investment includes wind and solar backlog for 2013 and 2014.



Energy Resources' existing assets are largely contracted or hedged for 2014

2014 Equivalent Gross Margin Contributions⁽¹⁾

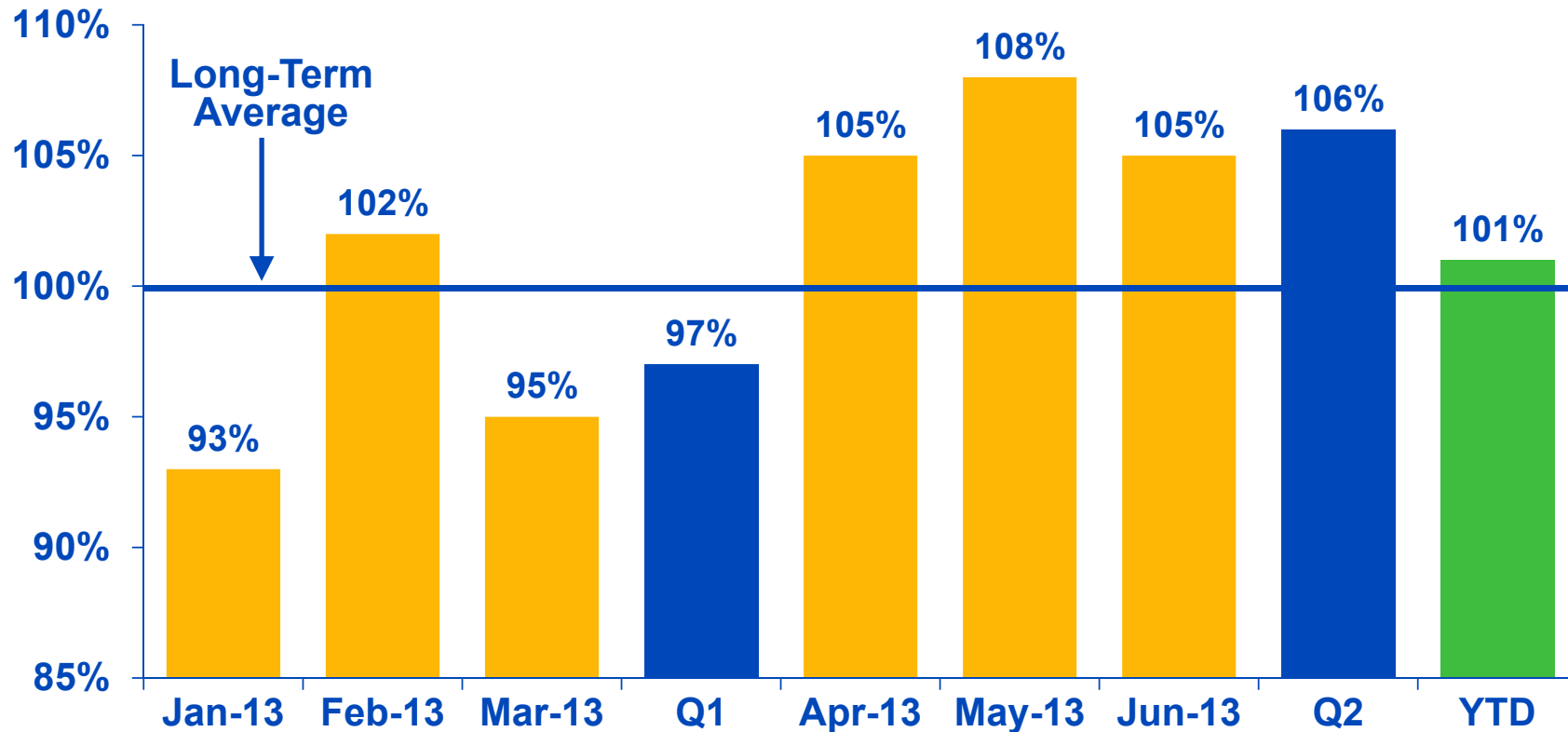


2014 Portfolio Sensitivities

- \$1/MMBtu change in natural gas \approx 4 cents in adjusted EPS⁽⁵⁾

- (1) As of June 7, 2013; see detailed breakdown in the Appendix of this presentation
- (2) New investment includes wind and solar backlog for 2013 and 2014
- (3) Other includes gas infrastructure, customer supply businesses, and proprietary power and gas trading
- (4) Contracted assets includes certain wind assets without executed PPAs. Equivalent gross margin amounts for these wind assets reflects energy pricing based upon the forward curves until the PPAs are expected to be executed at which time a projected PPA energy price is reflected. The percentage of gross margin hedged assumes that these assets are unhedged for the full year presented
- (5) Adjusted EPS at NextEra Energy; includes only the sensitivity to changes in natural gas prices for the power generating facilities in service as of January 1, 2013

Wind Production Index⁽¹⁾⁽²⁾

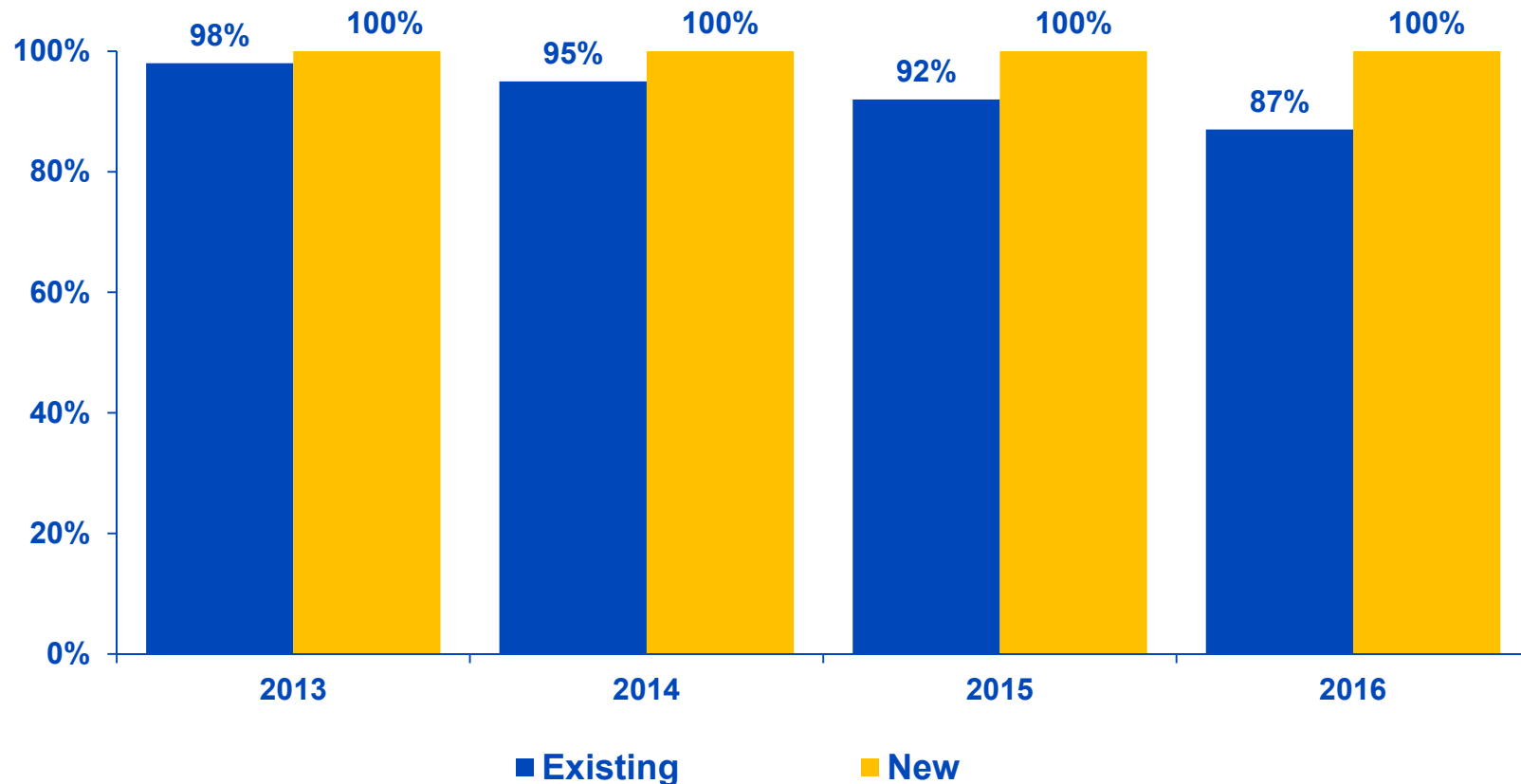


A 1% change in the wind production index equates to roughly 1.5 cents of EPS for the remainder of 2013 and roughly 3 cents of EPS for 2014

- 23
- (1) Represents a measure of the actual wind speeds available for energy production for the stated period relative to long-term average wind speeds. The numerator is calculated from the actual wind speeds observed at each wind facility applied to turbine-specific power curves to produce the estimated MWh production for the stated period. The denominator is the estimated long-term average wind speeds at each wind facility applied to the same turbine-specific power curves to produce the long-term average MWh production.
- (2) Includes new wind investments beginning with the first full month of operations after construction or acquisition.

Market risk will be mitigated by our significantly hedged position over the next several years

Energy Resources Equivalent Gross Margin Contracted or Hedged⁽¹⁾



(1) Projected equivalent gross margin includes Energy Resources' consolidated investments as well as its share of earnings from equity method investments. Projected equivalent gross margin for each category of asset set forth above represents such category's projected (a) revenue less (b) fuel expense. Projected gross margin excludes the impact of non-qualifying hedges. Projected revenue as used in the calculations of projected equivalent gross margin represents the sum of projected (a) operating revenue plus a pre-tax allocation of (b) production tax credits, plus (c) investment tax credits and plus (d) convertible investment tax credits. Projected revenue excludes the impact of non-qualifying hedges. Projected equivalent gross margin may differ significantly from the operating income as calculated in accordance with GAAP. 2013 to 2016 data as of June 7, 2013.



Non-Qualifying Hedges⁽¹⁾ – Summary of Activity

(\$ millions, after-tax)

Asset/(Liability) Balance as of 3/31/13	\$347.2	
Amounts Realized During 2nd Quarter	(20.9)	
Change in Forward Prices (all positions)	13.2	
<hr/>		
Subtotal – Income Statement	(7.7)	
Asset/(Liability) Balance as of 6/30/13	\$339.5	

Primary Drivers:

Revenue Hedges – Gas & Power Prices	\$43.4
All Other – Net	(30.2)
	<hr/>
	\$13.2
	<hr/>

(1) Includes contracts of NextEra Energy Resources' consolidated projects plus its share of the contracts of equity method investees.

Non-Qualifying Hedges⁽¹⁾ – Summary of Activity

(\$ millions, after-tax)

Description	Asset / (Liability) Balance 12/31/12	1st Quarter				Asset / (Liability) Balance 3/31/13	2nd Quarter				Asset / (Liability) Balance 6/30/13
		Amounts Realized	Change in Forward Prices	Deals Executed During Period (2)	Total Unrealized MTM		Amounts Realized	Change in Forward Prices	Deals Executed During Period (2)	Total Unrealized MTM	
Natural gas related positions	\$ 468.3	\$ (9.9)	\$ (7.0)	\$ (5.0)	\$ (21.9)	\$ 446.4	\$ (23.3)	\$ 21.4	\$ (8.7)	\$ (10.6)	\$ 435.8
Spark spread related positions	(76.6)	(9.9)	(18.7)	(0.9)	(29.5)	(106.1)	4.0	(1.2)	(4.5)	(1.7)	(107.8)
Other - net (3)	8.4	(1.7)	(0.2)	0.4	(1.5)	6.9	(1.6)	(2.5)	8.7	4.6	11.5
Total	\$ 400.1	\$ (21.5)	\$ (25.9)	\$ (5.5)	\$ (52.9)	\$ 347.2	\$ (20.9)	\$ 17.7	\$ (4.5)	\$ (7.7)	\$ 339.5

Description	Asset/ (Liability) Balance 12/31/12	Year to Date				Asset/ (Liability) Balance 6/30/13
		Amounts Realized	Change in Forward Prices	Deals Executed During Period (2)	Total Unrealized MTM	
Natural gas related positions	\$ 468.3	\$ (33.2)	\$ 14.4	\$ (13.7)	\$ (32.5)	\$ 435.8
Spark spread related positions	(76.6)	(5.9)	(19.9)	(5.4)	(31.2)	(107.8)
Other - net (3)	8.4	(3.3)	(2.7)	9.1	3.1	11.5
Total	\$ 400.1	\$ (42.4)	\$ (8.2)	\$ (10.0)	\$ (60.6)	\$ 339.5

(1) Includes contracts of NextEra Energy Resources' consolidated projects plus its share of the contracts of equity method investees.

(2) Amount represents the change in value of deals executed during the quarter from the execution date through quarter end.

(3) Primarily represents power basis positions, certain interest rate swaps and certain renewable energy credits

Non-Qualifying Hedges⁽¹⁾ – Summary of Forward Maturity

(\$ millions, after-tax)

Description	Asset / (Liability) Balance 6/30/13	Gain / (Loss) (2)					Total 2013 - 2032
		2013	2014	2015	2016	2017 - 2032	
Natural gas related positions	\$ 435.8	\$ (54.1)	\$ (93.7)	\$ (87.8)	\$ (85.1)	\$ (115.1)	\$ (435.8)
Spark spread related positions	(107.8)	48.0	33.4	24.3	9.3	(7.2)	107.8
Other - net	11.5	(1.1)	(2.5)	2.2	(2.0)	(8.1)	(11.5)
Total	\$ 339.5	\$ (7.2)	\$ (62.8)	\$ (61.3)	\$ (77.8)	\$ (130.4)	\$ (339.5)

2013 Forward Maturity by Quarter

	3Q 2013	4Q 2013	2013 Total
Natural gas related positions	\$ (34.4)	\$ (19.7)	\$ (54.1)
Spark spread related positions	58.5	(10.5)	48.0
Other - net	0.2	(1.3)	(1.1)
Total	\$ 24.3	\$ (31.5)	\$ (7.2)

(1) Includes contracts of NextEra Energy Resources' consolidated projects plus its share of the contracts of equity method investees.

27 (2) Gain/(loss) based on existing contracts and forward prices as of 6/30/2013



Reconciliation of Adjusted Earnings to GAAP Net Income

(Three Months Ended June 30, 2012)

(millions, except per share amounts)	Florida Power & Light	Energy Resources	Corporate & Other	NextEra Energy, Inc.
Net Income (Loss)	\$ 353	\$ 251	\$ 3	\$ 607
Adjustments, net of income taxes:				
Net unrealized mark-to-market (gains) losses associated with non-qualifying hedges		(63)	(2)	(65)
(Income) loss on other than temporary impairment losses - net		(15)		(15)
Adjusted Earnings (Loss)	\$ 353	\$ 173	\$ 1	\$ 527
Earnings (Loss) Per Share (assuming dilution)	\$ 0.85	\$ 0.60	\$ -	\$ 1.45
Adjustments, net of income taxes:				
Net unrealized mark-to-market (gains) losses associated with non-qualifying hedges		(0.15)		(0.15)
(Income) loss on other than temporary impairment losses - net		(0.04)		(0.04)
Adjusted Earnings (Loss) Per Share	\$ 0.85	\$ 0.41	\$ -	\$ 1.26

Reconciliation of Adjusted Earnings to GAAP Net Income

(Three Months Ended June 30, 2013)

(millions, except per share amounts)	Florida Power & Light	Energy Resources	Corporate & Other	NextEra Energy, Inc.
Net Income (Loss)	\$ 391	\$ 229	\$ (10)	\$ 610
Adjustments, net of income taxes:				
Net unrealized mark-to-market (gains) losses associated with non-qualifying hedges		8	1	9
(Income) loss on other than temporary impairment losses - net		1		1
Adjusted Earnings (Loss)	\$ 391	\$ 238	\$ (9)	\$ 620
Earnings (Loss) Per Share (assuming dilution)	\$ 0.92	\$ 0.54	\$ (0.02)	\$ 1.44
Adjustments, net of income taxes:				
Net unrealized mark-to-market (gains) losses associated with non-qualifying hedges		0.02		0.02
(Income) loss on other than temporary impairment losses - net		-		-
Adjusted Earnings (Loss) Per Share	\$ 0.92	\$ 0.56	\$ (0.02)	\$ 1.46

Cautionary Statement And Risk Factors That May Affect Future Results

This presentation contains “forward-looking statements” within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are not statements of historical facts, but instead represent the current expectations of NextEra Energy, Inc. (NextEra Energy) and Florida Power & Light Company (FPL) regarding future operating results and other future events, many of which, by their nature, are inherently uncertain and outside of NextEra Energy’s and FPL’s control. Forward-looking statements in this presentation include, among others, statements concerning adjusted earnings per share expectations and future operating performance. In some cases, you can identify the forward-looking statements by words or phrases such as “will,” “will result,” “expect,” “anticipate,” “believe,” “intend,” “plan,” “seek,” “aim,” “potential,” “projection,” “forecast,” “predict,” “goals,” “target,” “outlook,” “should,” “would” or similar words or expressions. You should not place undue reliance on these forward-looking statements, which are not a guarantee of future performance. The future results of NextEra Energy and FPL are subject to risks and uncertainties that could cause their actual results to differ materially from those expressed or implied in the forward-looking statements. These risks and uncertainties include, but are not limited to, the following: effects of extensive regulation of NextEra Energy’s and FPL’s business operations; inability of NextEra Energy and FPL to recover in a timely manner any significant amount of costs, a return on certain assets or an appropriate return on capital through base rates, cost recovery clauses, other regulatory mechanisms or otherwise; impact of political, regulatory and economic factors on regulatory decisions important to NextEra Energy and FPL; risks of disallowance of cost recovery by FPL based on a finding of imprudent use of derivative instruments; effect of any reductions to or elimination of governmental incentives that support renewable energy projects of NextEra Energy Resources, LLC and its affiliated entities (NextEra Energy Resources); impact of new or revised laws, regulations or interpretations or other regulatory initiatives on NextEra Energy and FPL; effect on NextEra Energy and FPL of potential regulatory action to broaden the scope of regulation of over-the-counter (OTC) financial derivatives and to apply such regulation to NextEra Energy and FPL; capital expenditures, increased operating costs and various liabilities attributable to environmental laws, regulations and other standards applicable to NextEra Energy and FPL; effects on NextEra Energy and FPL of federal or state laws or regulations mandating new or additional limits on the production of greenhouse gas emissions; exposure of NextEra Energy and FPL to significant and increasing compliance costs and substantial monetary penalties and other sanctions as a result of extensive federal regulation of their operations; effect on NextEra Energy and FPL of changes in tax laws and in judgments and estimates used to determine tax-related asset and liability amounts; impact on NextEra Energy and FPL of adverse results of litigation; effect on NextEra Energy and FPL of failure to proceed with projects under development or inability to complete the construction of (or capital improvements to) electric generation, transmission and distribution facilities, gas infrastructure facilities or other facilities on schedule or within budget; impact on development and operating activities of NextEra Energy and FPL resulting from risks related to project siting, financing, construction, permitting, governmental approvals and the negotiation of project development agreements; risks involved in the operation and maintenance of electric generation, transmission and distribution facilities, gas infrastructure facilities and other facilities; effect on NextEra Energy and FPL of a lack of growth or slower growth in the number of customers or in customer usage; impact on NextEra Energy and FPL of severe weather and other weather conditions; risks associated with threats of terrorism and catastrophic events that could result from terrorism, cyber attacks or other attempts to disrupt NextEra Energy’s and FPL’s business or the businesses of third parties; risk of lack of availability of adequate insurance coverage for protection of NextEra Energy and FPL against significant losses; risk to NextEra Energy Resources of increased operating costs resulting from unfavorable supply costs necessary to provide NextEra Energy Resources’ full energy and capacity requirement services; inability or failure by NextEra Energy Resources to hedge effectively its assets or positions against changes in commodity prices, volumes, interest rates, counterparty credit risk or other risk measures; potential volatility of NextEra Energy’s results of operations caused by sales of power on the spot market or on a short-term contractual basis; effect of reductions in the liquidity of energy markets on NextEra Energy’s ability to manage operational risks; effectiveness of NextEra Energy’s and FPL’s hedging and trading procedures and associated risk management tools to protect against significant losses; impact of unavailability or disruption of power transmission or commodity transportation facilities on sale and delivery of power or natural gas by FPL and NextEra Energy Resources; exposure of NextEra Energy and FPL to credit and performance risk from customers, hedging counterparties and vendors; risks to NextEra Energy and FPL of failure of counterparties to perform under derivative contracts or of requirement for NextEra Energy and FPL to post margin cash collateral under derivative contracts;



Cautionary Statement And Risk Factors That May Affect Future Results (cont.)

failure or breach of NextEra Energy's and FPL's information technology systems; risks to NextEra Energy and FPL's retail businesses of compromise of sensitive customer data; risks to NextEra Energy and FPL of volatility in the market values of derivative instruments and limited liquidity in OTC markets; impact of negative publicity; inability of NextEra Energy and FPL to maintain, negotiate or renegotiate acceptable franchise agreements with municipalities and counties in Florida; increasing costs of health care plans; lack of a qualified workforce or the loss or retirement of key employees; occurrence of work strikes or stoppages and increasing personnel costs; NextEra Energy's ability to successfully identify, complete and integrate acquisitions; environmental, health and financial risks associated with NextEra Energy's and FPL's ownership of nuclear generation facilities; liability of NextEra Energy and FPL for significant retrospective assessments and/or retrospective insurance premiums in the event of an incident at certain nuclear generation facilities; increased operating and capital expenditures at nuclear generation facilities of NextEra Energy or FPL resulting from orders or new regulations of the Nuclear Regulatory Commission; inability to operate any of NextEra Energy Resources' or FPL's owned nuclear generation units through the end of their respective operating licenses; liability of NextEra Energy and FPL for increased nuclear licensing or compliance costs resulting from hazards posed to their owned nuclear generation facilities; risks associated with outages of NextEra Energy's and FPL's owned nuclear units; effect of disruptions, uncertainty or volatility in the credit and capital markets on NextEra Energy's and FPL's ability to fund their liquidity and capital needs and meet their growth objectives; inability of NextEra Energy, FPL and NextEra Energy Capital Holdings, Inc. to maintain their current credit ratings; risk of impairment of NextEra Energy's and FPL's liquidity from inability of creditors to fund their credit commitments or to maintain their current credit ratings; poor market performance and other economic factors that could affect NextEra Energy's defined benefit pension plan's funded status; poor market performance and other risks to the asset values of NextEra Energy's and FPL's nuclear decommissioning funds; changes in market value and other risks to certain of NextEra Energy's investments; effect of inability of NextEra Energy subsidiaries to upstream dividends or repay funds to NextEra Energy or of NextEra Energy's performance under guarantees of subsidiary obligations on NextEra Energy's ability to meet its financial obligations and to pay dividends on its common stock; and effect of disruptions, uncertainty or volatility in the credit and capital markets of the market price of NextEra Energy's common stock. NextEra Energy and FPL discuss these and other risks and uncertainties in their annual report on Form 10-K for the year ended December 31, 2012 and other SEC filings, and this presentation should be read in conjunction with such SEC filings made through the date of this presentation. The forward-looking statements made in this presentation are made only as of the date of this presentation and NextEra Energy and FPL undertake no obligation to update any forward-looking statements.

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