

RANGE RESOURCES CORPORATION
CONSOLIDATED GAS HEDGE POSITION
As of July 24, 2013

	GAS SWAPS			GAS COLLARS				TOTAL
	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu
CALENDAR YEAR 2013								
Jan-13	6,355,000	205,000	\$ 3.62	8,680,000	280,000	\$ 4.59	\$ 5.05	15,035,000
Feb-13	5,740,000	205,000	\$ 3.62	7,840,000	280,000	\$ 4.59	\$ 5.05	13,580,000
Mar-13	6,355,000	205,000	\$ 3.61	8,680,000	280,000	\$ 4.59	\$ 5.05	15,035,000
1Q13	18,450,000	205,000	\$ 3.62	25,200,000	280,000	\$ 4.59	\$ 5.05	43,650,000
Apr-13	7,650,000	255,000	\$ 3.63	8,400,000	280,000	\$ 4.59	\$ 5.05	16,050,000
May-13	7,905,000	255,000	\$ 3.63	8,680,000	280,000	\$ 4.59	\$ 5.05	16,585,000
Jun-13	8,550,000	285,000	\$ 3.72	8,400,000	280,000	\$ 4.59	\$ 5.05	16,950,000
2Q13	24,105,000	264,890	\$ 3.66	25,480,000	280,000	\$ 4.59	\$ 5.05	49,585,000
Jul-13	9,300,000	300,000	\$ 3.75	8,680,000	280,000	\$ 4.59	\$ 5.05	17,980,000
Aug-13	9,300,000	300,000	\$ 3.75	8,680,000	280,000	\$ 4.59	\$ 5.05	17,980,000
Sep-13	9,000,000	300,000	\$ 3.75	8,400,000	280,000	\$ 4.59	\$ 5.05	17,400,000
3Q13	27,600,000	300,000	\$ 3.75	25,760,000	280,000	\$ 4.59	\$ 5.05	53,360,000
Oct-13	9,300,000	300,000	\$ 3.76	8,680,000	280,000	\$ 4.59	\$ 5.05	17,980,000
Nov-13	8,700,000	290,000	\$ 3.82	8,400,000	280,000	\$ 4.59	\$ 5.05	17,100,000
Dec-13	8,990,000	290,000	\$ 3.88	8,680,000	280,000	\$ 4.59	\$ 5.05	17,670,000
4Q13	26,990,000	293,370	\$ 3.82	25,760,000	280,000	\$ 4.59	\$ 5.05	52,750,000
Cal 13	97,145,000	266,151	\$ 3.72	102,200,000	280,000	\$ 4.59	\$ 5.05	199,345,000

RANGE RESOURCES CORPORATION
CONSOLIDATED GAS HEDGE POSITION
As of July 24, 2013

	GAS SWAPS			GAS COLLARS				TOTAL
	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu
CALENDAR YEAR 2014								
Jan-14	930,000	30,000	\$ 4.17	13,872,500	447,500	\$ 3.84	\$ 4.48	14,802,500
Feb-14	840,000	30,000	\$ 4.17	12,530,000	447,500	\$ 3.84	\$ 4.48	13,370,000
Mar-14	930,000	30,000	\$ 4.17	13,872,500	447,500	\$ 3.84	\$ 4.48	14,802,500
1Q14	<u>2,700,000</u>	<u>30,000</u>	<u>\$ 4.17</u>	<u>40,275,000</u>	<u>447,500</u>	<u>\$ 3.84</u>	<u>\$ 4.48</u>	<u>42,975,000</u>
Apr-14	900,000	30,000	\$ 4.17	13,425,000	447,500	\$ 3.84	\$ 4.48	14,325,000
May-14	930,000	30,000	\$ 4.17	13,872,500	447,500	\$ 3.84	\$ 4.48	14,802,500
Jun-14	900,000	30,000	\$ 4.17	13,425,000	447,500	\$ 3.84	\$ 4.48	14,325,000
2Q14	<u>2,730,000</u>	<u>30,000</u>	<u>\$ 4.17</u>	<u>40,722,500</u>	<u>447,500</u>	<u>\$ 3.84</u>	<u>\$ 4.48</u>	<u>43,452,500</u>
Jul-14	930,000	30,000	\$ 4.17	13,872,500	447,500	\$ 3.84	\$ 4.48	14,802,500
Aug-14	930,000	30,000	\$ 4.17	13,872,500	447,500	\$ 3.84	\$ 4.48	14,802,500
Sep-14	900,000	30,000	\$ 4.17	13,425,000	447,500	\$ 3.84	\$ 4.48	14,325,000
3Q14	<u>2,760,000</u>	<u>30,000</u>	<u>\$ 4.17</u>	<u>41,170,000</u>	<u>447,500</u>	<u>\$ 3.84</u>	<u>\$ 4.48</u>	<u>43,930,000</u>
Oct-14	930,000	30,000	\$ 4.17	13,872,500	447,500	\$ 3.84	\$ 4.48	14,802,500
Nov-14	900,000	30,000	\$ 4.17	13,425,000	447,500	\$ 3.84	\$ 4.48	14,325,000
Dec-14	930,000	30,000	\$ 4.17	13,872,500	447,500	\$ 3.84	\$ 4.48	14,802,500
4Q14	<u>2,760,000</u>	<u>30,000</u>	<u>\$ 4.17</u>	<u>41,170,000</u>	<u>447,500</u>	<u>\$ 3.84</u>	<u>\$ 4.48</u>	<u>43,930,000</u>
Cal 14	<u>10,950,000</u>	<u>30,000</u>	<u>\$ 4.17</u>	<u>163,337,500</u>	<u>447,500</u>	<u>\$ 3.84</u>	<u>\$ 4.48</u>	<u>174,287,500</u>

RANGE RESOURCES CORPORATION
CONSOLIDATED GAS HEDGE POSITION
As of July 24, 2013

	GAS SWAPS			GAS COLLARS			TOTAL	
	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu
CALENDAR YEAR 2015								
Jan-15	-	-	\$ -	4,495,000	145,000	\$ 4.07	\$ 4.56	4,495,000
Feb-15	-	-	\$ -	4,060,000	145,000	\$ 4.07	\$ 4.56	4,060,000
Mar-15	-	-	\$ -	4,495,000	145,000	\$ 4.07	\$ 4.56	4,495,000
1Q15	-	-	\$ -	13,050,000	145,000	\$ 4.07	\$ 4.56	13,050,000
Apr-15	-	-	\$ -	4,350,000	145,000	\$ 4.07	\$ 4.56	4,350,000
May-15	-	-	\$ -	4,495,000	145,000	\$ 4.07	\$ 4.56	4,495,000
Jun-15	-	-	\$ -	4,350,000	145,000	\$ 4.07	\$ 4.56	4,350,000
2Q15	-	-	\$ -	13,195,000	145,000	\$ 4.07	\$ 4.56	13,195,000
Jul-15	-	-	\$ -	4,495,000	145,000	\$ 4.07	\$ 4.56	4,495,000
Aug-15	-	-	\$ -	4,495,000	145,000	\$ 4.07	\$ 4.56	4,495,000
Sep-15	-	-	\$ -	4,350,000	145,000	\$ 4.07	\$ 4.56	4,350,000
3Q15	-	-	\$ -	13,340,000	145,000	\$ 4.07	\$ 4.56	13,340,000
Oct-15	-	-	\$ -	4,495,000	145,000	\$ 4.07	\$ 4.56	4,495,000
Nov-15	-	-	\$ -	4,350,000	145,000	\$ 4.07	\$ 4.56	4,350,000
Dec-15	-	-	\$ -	4,495,000	145,000	\$ 4.07	\$ 4.56	4,495,000
4Q15	-	-	\$ -	13,340,000	145,000	\$ 4.07	\$ 4.56	13,340,000
Cal 15	-	-	\$ -	52,925,000	145,000	\$ 4.07	\$ 4.56	52,925,000

**RANGE RESOURCES CORPORATION
CONSOLIDATED OIL HEDGE POSITION**

As of July 24, 2013

	OIL SWAPS			OIL COLLARS				TOTAL Committed Volumes Bbls
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price	Hedged Volumes Bbls	Hedged Volumes Bbls/day	Floor Price	Ceiling Price	
CALENDAR YEAR 2013								
Jan-13	134,075	4,325	\$ 96.42	93,000	3,000	\$ 90.60	\$ 100.00	227,075
Feb-13	135,100	4,825	\$ 96.55	84,000	3,000	\$ 90.60	\$ 100.00	219,100
Mar-13	149,575	4,825	\$ 96.59	93,000	3,000	\$ 90.60	\$ 100.00	242,575
1Q13	418,750	4,653	\$ 96.52	270,000	3,000	\$ 90.60	\$ 100.00	688,750
Apr-13	144,750	4,825	\$ 96.62	90,000	3,000	\$ 90.60	\$ 100.00	234,750
May-13	149,575	4,825	\$ 96.65	93,000	3,000	\$ 90.60	\$ 100.00	242,575
Jun-13	144,750	4,825	\$ 96.65	90,000	3,000	\$ 90.60	\$ 100.00	234,750
2Q13	439,075	4,825	\$ 96.64	273,000	3,000	\$ 90.60	\$ 100.00	712,075
Jul-13	180,575	5,825	\$ 96.78	93,000	3,000	\$ 90.60	\$ 100.00	273,575
Aug-13	180,575	5,825	\$ 96.74	93,000	3,000	\$ 90.60	\$ 100.00	273,575
Sep-13	174,750	5,825	\$ 96.71	90,000	3,000	\$ 90.60	\$ 100.00	264,750
3Q13	535,900	5,825	\$ 96.74	276,000	3,000	\$ 90.60	\$ 100.00	811,900
Oct-13	211,575	6,825	\$ 96.82	93,000	3,000	\$ 90.60	\$ 100.00	304,575
Nov-13	204,750	6,825	\$ 96.79	90,000	3,000	\$ 90.60	\$ 100.00	294,750
Dec-13	211,575	6,825	\$ 96.75	93,000	3,000	\$ 90.60	\$ 100.00	304,575
4Q13	627,900	6,825	\$ 96.79	276,000	3,000	\$ 90.60	\$ 100.00	903,900
Cal 13	2,021,625	5,539	\$ 96.69	1,095,000	3,000	\$ 90.60	\$ 100.00	3,116,625

**RANGE RESOURCES CORPORATION
CONSOLIDATED OIL HEDGE POSITION**

As of July 24, 2013

	OIL SWAPS			OIL COLLARS				TOTAL Committed Volumes Bbls
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price	Hedged Volumes Bbls	Hedged Volumes Bbls/day	Floor Price	Ceiling Price	
CALENDAR YEAR 2014								
Jan-14	217,000	7,000	\$ 94.14	62,000	2,000	\$ 85.55	\$ 100.00	279,000
Feb-14	196,000	7,000	\$ 94.14	56,000	2,000	\$ 85.55	\$ 100.00	252,000
Mar-14	217,000	7,000	\$ 94.14	62,000	2,000	\$ 85.55	\$ 100.00	279,000
1Q14	630,000	7,000	\$ 94.14	180,000	2,000	\$ 85.55	\$ 100.00	810,000
Apr-14	210,000	7,000	\$ 94.14	60,000	2,000	\$ 85.55	\$ 100.00	270,000
May-14	217,000	7,000	\$ 94.14	62,000	2,000	\$ 85.55	\$ 100.00	279,000
Jun-14	210,000	7,000	\$ 94.14	60,000	2,000	\$ 85.55	\$ 100.00	270,000
2Q14	637,000	7,000	\$ 94.14	182,000	2,000	\$ 85.55	\$ 100.00	819,000
Jul-14	217,000	7,000	\$ 94.14	62,000	2,000	\$ 85.55	\$ 100.00	279,000
Aug-14	217,000	7,000	\$ 94.14	62,000	2,000	\$ 85.55	\$ 100.00	279,000
Sep-14	210,000	7,000	\$ 94.14	60,000	2,000	\$ 85.55	\$ 100.00	270,000
3Q14	644,000	7,000	\$ 94.14	184,000	2,000	\$ 85.55	\$ 100.00	828,000
Oct-14	217,000	7,000	\$ 94.14	62,000	2,000	\$ 85.55	\$ 100.00	279,000
Nov-14	210,000	7,000	\$ 94.14	60,000	2,000	\$ 85.55	\$ 100.00	270,000
Dec-14	217,000	7,000	\$ 94.14	62,000	2,000	\$ 85.55	\$ 100.00	279,000
4Q14	644,000	7,000	\$ 94.14	184,000	2,000	\$ 85.55	\$ 100.00	828,000
Cal 14	2,555,000	7,000	\$ 94.14	730,000	2,000	\$ 85.55	\$ 100.00	3,285,000

**RANGE RESOURCES CORPORATION
CONSOLIDATED OIL HEDGE POSITION**

As of July 24, 2013

	OIL SWAPS			OIL COLLARS				TOTAL
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price	Hedged Volumes Bbls	Hedged Volumes Bbls/day	Floor Price	Ceiling Price	Committed Volumes Bbls
CALENDAR YEAR 2015								
Jan-15	62,000	2,000	\$ 90.20	-	-	\$ -	\$ -	62,000
Feb-15	56,000	2,000	\$ 90.20	-	-	\$ -	\$ -	56,000
Mar-15	62,000	2,000	\$ 90.20	-	-	\$ -	\$ -	62,000
1Q15	180,000	2,000	\$ 90.20	-	-	\$ -	\$ -	180,000
Apr-15	60,000	2,000	\$ 90.20	-	-	\$ -	\$ -	60,000
May-15	62,000	2,000	\$ 90.20	-	-	\$ -	\$ -	62,000
Jun-15	60,000	2,000	\$ 90.20	-	-	\$ -	\$ -	60,000
2Q15	182,000	2,000	\$ 90.20	-	-	\$ -	\$ -	182,000
Jul-15	62,000	2,000	\$ 90.20	-	-	\$ -	\$ -	62,000
Aug-15	62,000	2,000	\$ 90.20	-	-	\$ -	\$ -	62,000
Sep-15	60,000	2,000	\$ 90.20	-	-	\$ -	\$ -	60,000
3Q15	184,000	2,000	\$ 90.20	-	-	\$ -	\$ -	184,000
Oct-15	62,000	2,000	\$ 90.20	-	-	\$ -	\$ -	62,000
Nov-15	60,000	2,000	\$ 90.20	-	-	\$ -	\$ -	60,000
Dec-15	62,000	2,000	\$ 90.20	-	-	\$ -	\$ -	62,000
4Q15	184,000	2,000	\$ 90.20	-	-	\$ -	\$ -	184,000
Cal 15	730,000	2,000	\$ 90.20	-	-	\$ -	\$ -	730,000

**RANGE RESOURCES CORPORATION
CONSOLIDATED NGL HEDGE POSITION**

As of July 24, 2013

	<u>NGL Swaps - C5 Natural Gasoline</u>			<u>NGL Swaps - C3 Propane</u>		
	<u>Swap Volumes Bbls</u>	<u>Swap Volumes Bbls/day</u>	<u>Swap Price \$/Gal</u> ¹	<u>Swap Volumes Bbls</u>	<u>Swap Volumes Bbls/day</u>	<u>Swap Price \$/Gal</u> ¹
CALENDAR YEAR 2013						
Jan-13	201,500	6,500	\$ 2.1343	155,000	5,000	\$ 0.9418
Feb-13	182,000	6,500	\$ 2.1343	140,000	5,000	\$ 0.9418
Mar-13	201,500	6,500	\$ 2.1343	186,000	6,000	\$ 0.9348
1Q13	<u>585,000</u>	<u>6,500</u>	<u>\$ 2.1343</u>	<u>481,000</u>	<u>5,344</u>	<u>\$ 0.9390</u>
Apr-13	195,000	6,500	\$ 2.1343	210,000	7,000	\$ 0.9341
May-13	201,500	6,500	\$ 2.1343	248,000	8,000	\$ 0.9355
Jun-13	195,000	6,500	\$ 2.1343	240,000	8,000	\$ 0.9355
2Q13	<u>591,500</u>	<u>6,500</u>	<u>\$ 2.1343</u>	<u>698,000</u>	<u>7,670</u>	<u>\$ 0.9351</u>
Jul-13	201,500	6,500	\$ 2.1343	248,000	8,000	\$ 0.9355
Aug-13	201,500	6,500	\$ 2.1343	310,000	10,000	\$ 0.9414
Sep-13	195,000	6,500	\$ 2.1343	300,000	10,000	\$ 0.9414
3Q13	<u>598,000</u>	<u>6,500</u>	<u>\$ 2.1343</u>	<u>858,000</u>	<u>9,326</u>	<u>\$ 0.9397</u>
Oct-13	201,500	6,500	\$ 2.1343	310,000	10,000	\$ 0.9414
Nov-13	195,000	6,500	\$ 2.1343	300,000	10,000	\$ 0.9414
Dec-13	201,500	6,500	\$ 2.1343	310,000	10,000	\$ 0.9414
4Q13	<u>598,000</u>	<u>6,500</u>	<u>\$ 2.1343</u>	<u>920,000</u>	<u>10,000</u>	<u>\$ 0.9414</u>
Cal 13	<u>2,372,500</u>	<u>6,500</u>	<u>\$ 2.1343</u>	<u>2,957,000</u>	<u>8,101</u>	<u>\$ 0.9390</u>

¹ NGL hedges have Mont Belvieu C5 Natural Gasoline (non-TET) and Mont Belvieu LDH Propane as the underlying indices.

**RANGE RESOURCES CORPORATION
CONSOLIDATED NGL HEDGE POSITION**

As of July 24, 2013

	<u>NGL Swaps - C5 Natural Gasoline</u>			<u>NGL Swaps - C3 Propane</u>		
	<u>Swap Volumes Bbls</u>	<u>Swap Volumes Bbls/day</u>	<u>Swap Price \$/Gal</u> ¹	<u>Swap Volumes Bbls</u>	<u>Swap Volumes Bbls/day</u>	<u>Swap Price \$/Gal</u> ¹
CALENDAR YEAR 2014						
Jan-14	-	-	\$ -	31,000	1,000	\$0.9600
Feb-14	-	-	\$ -	28,000	1,000	\$0.9600
Mar-14	-	-	\$ -	31,000	1,000	\$0.9600
1Q14	-	-	\$ -	90,000	1,000	\$0.9600
Apr-14	-	-	\$ -	30,000	1,000	\$0.9600
May-14	-	-	\$ -	31,000	1,000	\$0.9600
Jun-14	-	-	\$ -	30,000	1,000	\$0.9600
2Q14	-	-	\$ -	91,000	1,000	\$0.9600
Jul-14	-	-	\$ -	31,000	1,000	\$0.9600
Aug-14	-	-	\$ -	31,000	1,000	\$0.9600
Sep-14	-	-	\$ -	30,000	1,000	\$0.9600
3Q14	-	-	\$ -	92,000	1,000	\$0.9600
Oct-14	-	-	\$ -	31,000	1,000	\$0.9600
Nov-14	-	-	\$ -	30,000	1,000	\$0.9600
Dec-14	-	-	\$ -	31,000	1,000	\$0.9600
4Q14	-	-	\$ -	92,000	1,000	\$0.9600
Cal 13	-	-	\$ -	365,000	1,000	\$0.9600

¹ NGL hedges have Mont Belvieu C5 Natural Gasoline (non-TET) and Mont Belvieu LDH Propane as the underlying indices.