Ally Financial Inc.
1Q Earnings Review

May 1, 2013

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Forward-Looking Statements and Additional Information

The following should be read in conjunction with the financial statements, notes and other information contained in the Company's Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K.

This information is preliminary and based on company data available at the time of the presentation

In the presentation that follows and related comments by Ally Financial Inc. ("Ally") management, the use of the words "expect," "anticipate," "estimate," "forecast," "initiative," "objective," "plan," "goal," "project," "outlook," "priorities," "target," "intend," "evaluate," "pursue," "seek," "may," "would, " "could, " "should, " "believe, " "potential, " "continue," , or the negative of these words, or similar expressions is intended to identify forward-looking statements. All statements herein and in related management comments, other than statements of historical fact, including without limitation, statements about future events and financial performance, are forward-looking statements that involve certain risks and uncertainties. While these statements represent Ally's current judgment on what the future may hold, and Ally believes these judgments are reasonable, these statements are not guarantees of any events or financial results, and Ally's actual results may differ materially due to numerous important factors that are described in the most recent reports on SEC Forms 10-K and 10-Q for Ally, each of which may be revised or supplemented in subsequent reports filed with the SEC. Such factors include, among others, the following: maintaining the mutually beneficial relationship between Ally and General Motors ("GM"), and Ally and Chrysler Group LLC ("Chrysler"); the profitability and financial condition of GM and Chrysler; resolution of the bankruptcy filings by Residential Capital, LLC and certain of its subsidiaries; our ability to realize the anticipated benefits associated with being a bank holding company, and the increased regulation and restrictions that we are now subject to; the potential for deterioration in the residual value of off-lease vehicles; disruptions in the market in which we fund our operations, with resulting negative impact on our liquidity; changes in our accounting assumptions that may require or that result from changes in the accounting rules or their application, which could result in an impact on earnings; changes in the credit ratings of Ally, Chrysler, or GM; changes in economic conditions, currency exchange rates or political stability in the markets in which we operate; and changes in the existing or the adoption of new laws, regulations, policies or other activities of governments, agencies and similar organizations (including as a result of the Dodd-Frank Act and Basel III).

Investors are cautioned not to place undue reliance on forward-looking statements. Ally undertakes no obligation to update publicly or otherwise revise any forward-looking statements except where expressly required by law. Reconciliation of non-GAAP financial measures included within this presentation are provided in this presentation.

Use of the term "loans" describes products associated with direct and indirect lending activities of Ally's global operations. The specific products include retail installment sales contracts, loans, lines of credit, leases or other financing products. The term "originate" refers to Ally's purchase, acquisition or direct origination of various "loan" products.

First Quarter Highlights

- **Core pre-tax income, excluding repositioning items,[1] of $207 million and net income of $1,093 million**

Premier Auto Finance Franchise	✓ U.S. auto earning assets up 2% QoQ and 13% YoY ✓ $9.7 billion of U.S. consumer originations driven by strong leasing volume ✓ U.S. auto net financing revenue flat QoQ and up 23% YoY
Ally Bank Deposit Franchise	✓ 1Q retail deposit growth of $3.7 billion – highest quarterly growth since 1Q09 ✓ Retail deposits up 11% QoQ and 32% YoY ✓ Customer accounts up 9% QoQ and 29% YoY ✓ Quarterly CD retention rate remains at all-time high
Strengthening Financial Profile	✓ Completed sale of majority of International Operations ✓ Tier 1 common ratio improved approximately 90 bps QoQ and approximately 40 bps YoY ✓ Net interest margin expanded 16 bps QoQ and 62 bps YoY ✓ Renewed $11 billion in syndicated credit facilities with more favorable terms ✓ Addressing CCAR results

(1) Core pre-tax income as presented excludes the impact of repositioning items, OID amortization expense, taxes and discontinued operations. See slides 22-23 for details

Strategic Transformation Nearing Completion

- **Definitive agreements have now been signed for all identified businesses being sold**
- **Canada, Europe(1) and MCC(2) sales have generated $6.7 billion of proceeds (73% of total expected)**
- **With the completed sales of Business Lending and MSR, Ally has now effectively exited the mortgage business**
- **ResCap Bankruptcy Court appointed mediation process is ongoing**
  - Court has targeted an examination completion date of May 13th

Business	Buyer	Signed Sale Agreement	Closing
Canada	Royal Bank of Canada	October 23, 2012	February 1, 2013
Europe & MCC	GM Financial	November 21, 2012	April 1, 2013
Mortgage Business Lending	Walter	February 18, 2013	February 28, 2013
MSR Part I (3)	Ocwen	March 12, 2013	April 16, 2013
MSR Part II	Quicken Loans	March 21, 2013	April 16, 2013
ABA Seguros	ACE Group	October 18, 2012	2Q13
France	GM Financial	November 21, 2012	2Q / 3Q13
Brazil and China	GM Financial	November 21, 2012	2013

(1) Excludes France
(2) Mexico, Chile and Colombia
(3) Approximately $5 billion UPB of remaining MSR will close in stages over the coming months
See slide 19 for additional details

First Quarter Results

($ millions)	1Q 13	4Q 12	1Q 12	Increase/(Decrease) vs. 4Q 12	Increase/(Decrease) vs. 1Q 12
Net financing revenue (ex. OID)	$ 697	$ 667	$ 459	$ 30	$ 239
Total other revenue	503	639	605	(136)	(102)
Provision for loan losses	131	93	98	38	33
Controllable expenses [(1)]	556	588	578	(32)	(21)
Other noninterest expenses	306	310	277	(4)	29
Core pre-tax income, excluding repositioning items [(2)]	**$ 207**	**$ 314**	**$ 111**	**$ (107)**	**$ 96**
Repositioning items [(3)]	(212)	(211)	-	(1)	(212)
Core pre-tax (loss) income	**$ (6)**	**$ 103**	**$ 111**	**$ (109)**	**$ (116)**
OID amortization expense	57	56	108	1	(51)
Income tax (benefit) expense	(123)	(887)	1	764	(124)
Income from discontinued operations [(4)]	1,033	466	308	567	725
Net income	**$ 1,093**	**$ 1,400**	**$ 310**	**$ (307)**	**$ 783**

(1) See slide 23 for definitions

(2) Core pre-tax income as presented excludes the impact of repositioning items, OID amortization expense, taxes and discontinued operations. See slides 22-23 for details

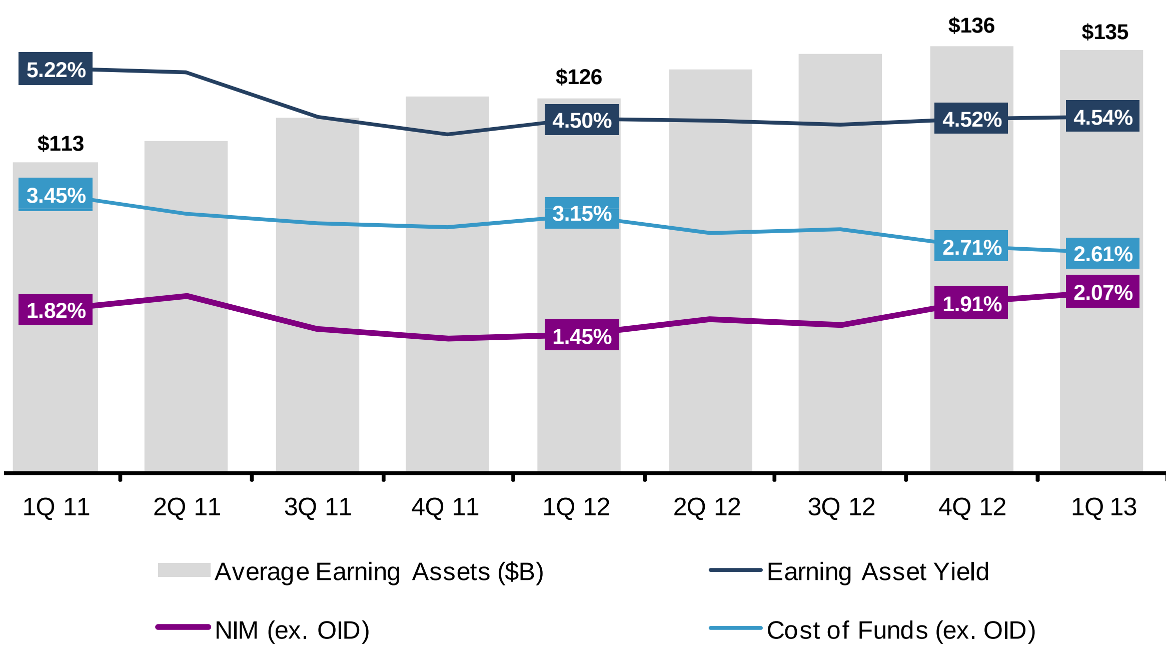
(3) Repositioning items for 1Q13 include: ($198) million primarily related to a valuation write-down resulting from the MSR sale agreements and ($14) million for other expenses related to the ResCap bankruptcy and disposition of our International Operations. See slide 23 for additional details

(4) Includes Canada gain of approximately $900 million in 1Q13

Net Interest Margin

- **Net Interest Margin ("NIM") improved 16 bps QoQ and 62 bps YoY**
  - Asset yields have remained fairly steady as competitive pressures are offset by a more profitable origination mix and lower cash levels
  - Cost of funds continues to decline driven by deposit growth and lower unsecured debt

Ally Financial - Net Interest Margin

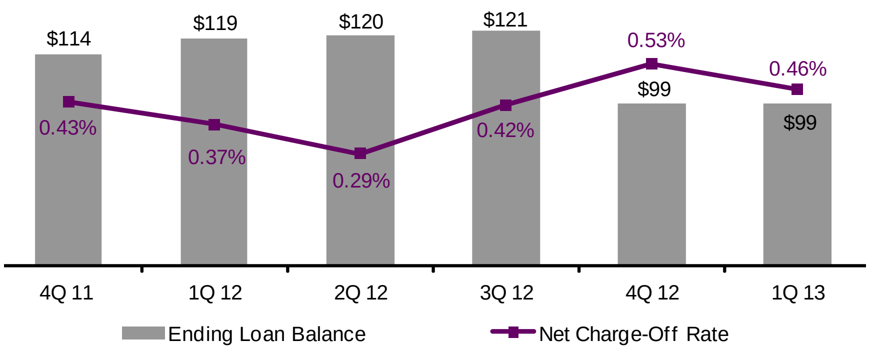


Note: Continuing operations only. See slide 23 for definitions

Asset Quality

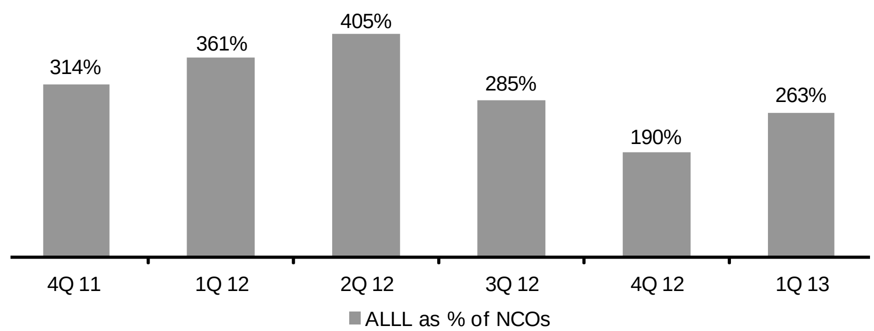
Consolidated Annualized Net Charge-Offs

($ billions)



Note: $26 billion of loans were moved to held-for-sale status on 12/31/12. Above loans are classified as held-for-investment and recorded at historical cost. See slide 23 for details

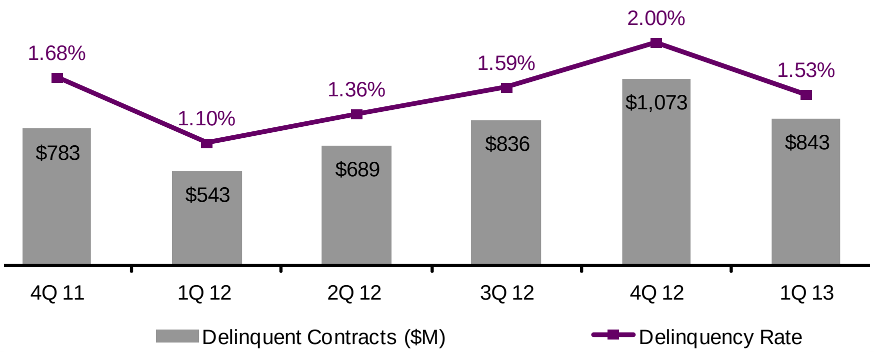
Reserve Coverage of Net Charge-Offs



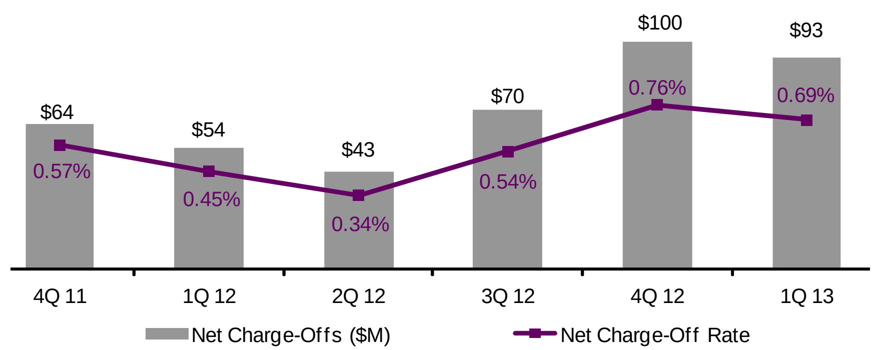
Note: See slide 23 for details

U.S. Retail Auto Delinquencies

(30+ DPD)



U.S. Retail Auto Annualized Net Charge-Offs



Results by Segment

- **Automotive Finance:** Significant YoY improvement driven by loan growth
  - QoQ results impacted by higher provision expense
- **Insurance:** Strong investment gains partially offset by increased weather-related losses
- **Mortgage:** Revenue decline driven by lower production volume
  - ResCap historical results reclassified as discontinued operations during the quarter

Pre-Tax Income				**Increase/(Decrease) vs**	
($ millions)	**1Q 13**	**4Q 12**	**1Q 12**	**4Q 12**	**1Q 12**
Automotive Finance	$ 343	$ 371	$ 241	$ (28)	$ 102
Insurance	61	27	100	34	(39)
Dealer Financial Services	**$ 404**	**$ 398**	**$ 341**	**$ 6**	**$ 63**
Mortgage [(1)]	(6)	99	63	(105)	(69)
Corporate and Other (ex. OID) [(1)]	(191)	(183)	(293)	(8)	102
Core pre-tax income, excluding repositioning items [(2)]	**$ 207**	**$ 314**	**$ 111**	**$ (107)**	**$ 96**

(1) Mortgage and Corporate and Other results exclude the impact of repositioning items. Corporate and Other excludes OID amortization expense. See slide 22 for details

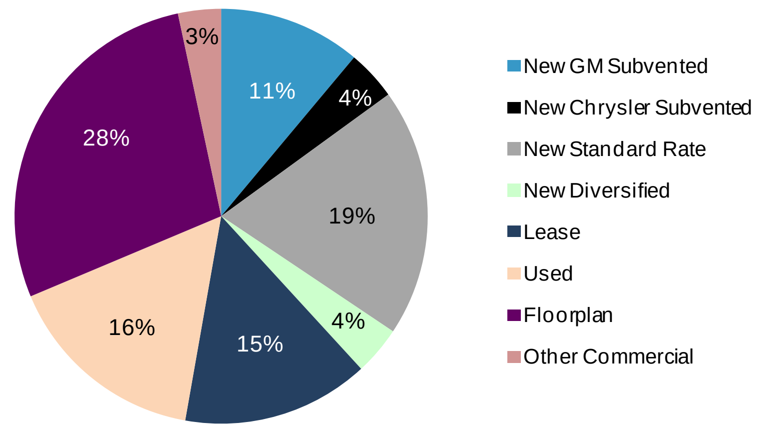
(2) Core pre-tax income as presented excludes the impact of repositioning items, OID amortization expense, taxes and discontinued operations. See slides 22-23 for details

Auto Finance – Results

- **Auto finance reported pre-tax income of $343 million in 1Q**
  - Net financing revenue continues to be strong primarily driven by growth in consumer and commercial portfolios
    - Day count impact of ($12) million vs. 4Q
  - Provision increased from prior periods as the portfolio continues to shift to a more diversified mix
    - QoQ change driven primarily by a qualitative reserve release in 4Q
- **$9.7 billion of U.S. consumer originations contributing to earning asset growth**
  - Subvented originations continue to decline as expected
  - Leases now comprise 28% of originations
- **Average floorplan outstandings up 8% YoY**
- **Recipient of two Dealers' Choice Awards for Auto Finance and SmartAuction businesses[(1)]**
  - Ninth consecutive year of recognition for Ally SmartAuction

Key Financials *($ millions)*	**1Q 13**	**4Q 12**	**1Q 12**
Net financing revenue	$ 773	$ 776	$ 630
Total other revenue	82	58	77
Total net revenue	855	834	707
Provision for loan losses	112	59	78
Noninterest expense	400	404	388
Pre-tax income	$ 343	$ 371	$ 241
Total assets	$ 118,882	$ 128,411	$ 119,081
U.S. auto earning assets	$ 101,716	$ 100,085	$ 90,398

U.S. Auto Earning Asset Composition (EOP)

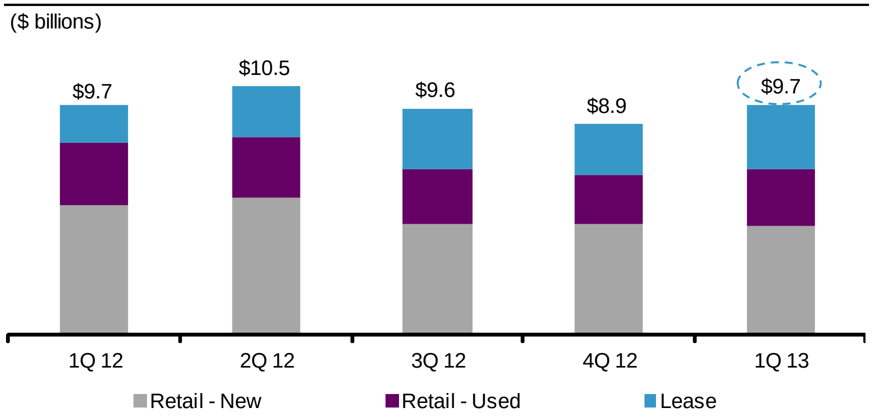


See slide 23 for definitions

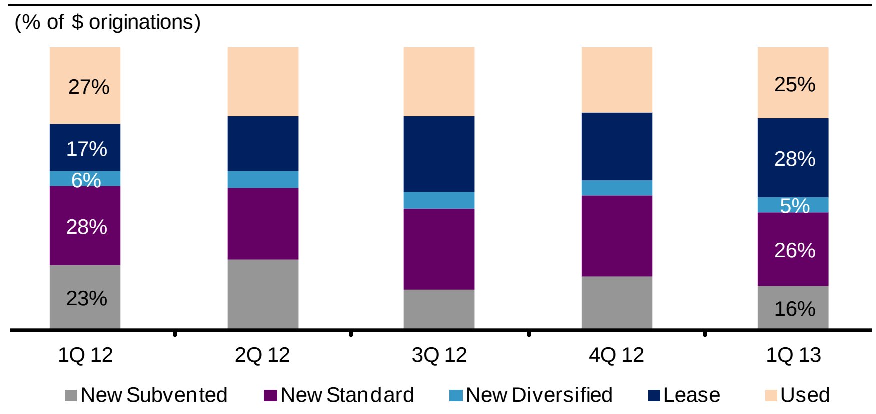
(1) Source: Auto Dealer Monthly's 2013 "Dealers' Choice Awards"

Auto Finance – Key Metrics

U.S. Consumer Originations

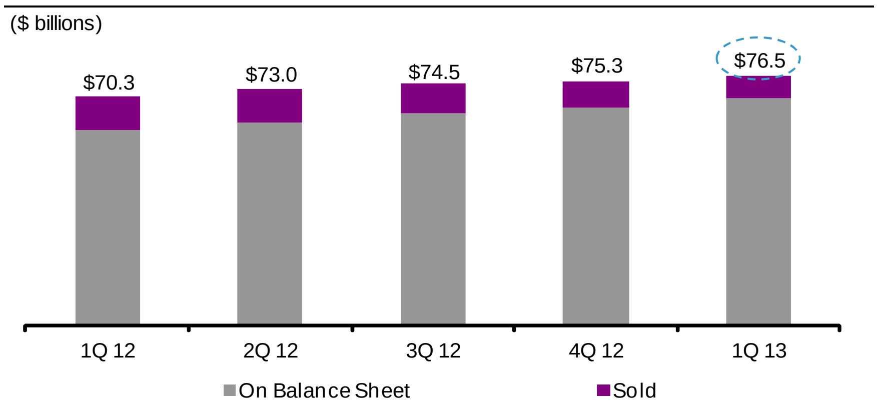


U.S. Origination Mix

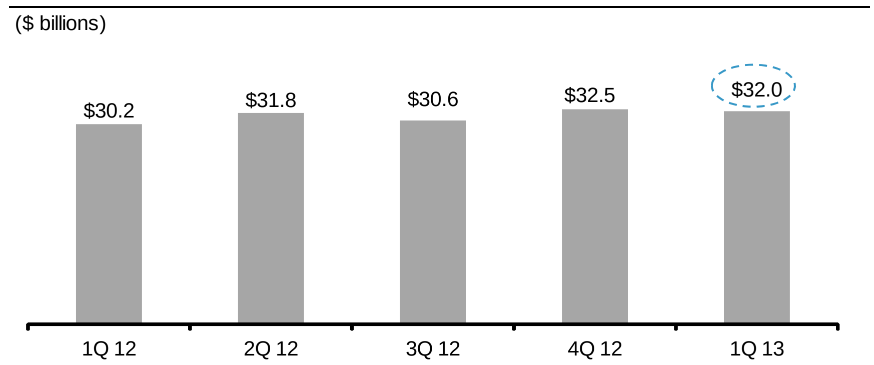


See slide 23 for definitions

U.S. Consumer Serviced Assets



U.S. Commercial Assets



Note: Asset balances reflect the average daily balance for the quarter

Insurance

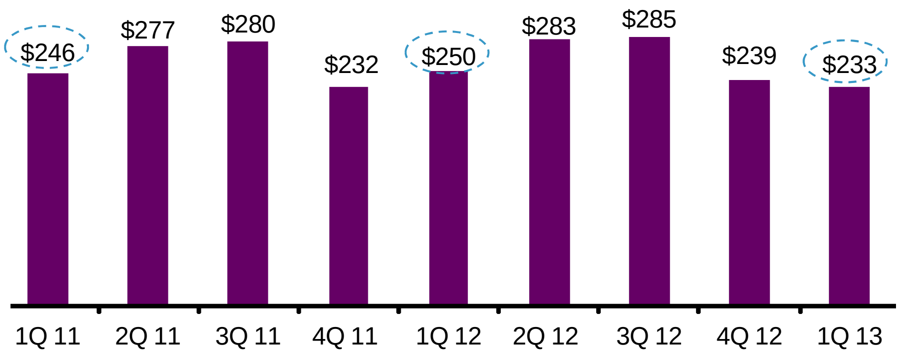
- **Pre-tax income of $61 million, up from $27 million in 4Q**
  - Weather-related losses of $30 million unseasonably high due to early spring hailstorms
  - Investment income increased $24 million QoQ to $58 million driven primarily by strong market performance
- **Segment continues to post strong written premiums**
  - Total written premiums down YoY driven by run-off of Canadian Personal Lines business
- **Ally's insurance offerings are an important product for dealer customers**
  - Approximately 80% of Ally's U.S. floorplan dealers also carry floorplan insurance with Ally

Key Financials ***($ millions)***	**1Q 13**	**4Q 12**	**1Q 12**
Insurance premiums, service revenue earned and other	$ 262	$ 267	$ 277
Insurance losses and loss adjustment expenses	115	117	98
Acquisition and underwriting expenses	144	157	152
Total underwriting income	3	(7)	27
Investment income and other	58	34	73
Pre-tax income from continuing ops	$ 61	$ 27	$ 100
Total assets	$ 8,331	$ 8,439	$ 8,394

Key Statistics	**1Q 13**	**4Q 12**	**1Q 12**
Insurance ratios			
Loss ratio	44%	45%	36%
Underwriting expense ratio	56%	59%	56%
Combined ratio	100%	104%	91%

Dealer Products & Services Written Premiums

($ millions)



Mortgage

- **Pre-tax loss of $6 million excluding repositioning items**
  - Revenue down driven by reduction in loan production and lower HARP refinancings
  - Noninterest expense down driven primarily by lower broker fees paid as volumes decline
- **Business Lending sale closed on February 28**
- **Closed MSR sale of approximately $115 billion UPB on April 16**
  - Approximately $5 billion UPB of remaining MSR expected to close over the coming months
- **Ally has effectively exited the mortgage origination and servicing business**
  - Limited, if any, originations after 2Q13
  - Less than $10 billion of held for investment mortgage loans remain at Ally Bank

Key Financials *($ millions)*	**1Q 13**	**4Q 12**	**1Q 12**
Net financing revenue	$ 34	$ 38	$ 37
Gain on sale of mortgage loans, net	38	131	25
Other revenue (excluding gain on sale)	60	125	112
Total net revenue	132	294	174
Provision for loan losses	20	33	27
Noninterest expense	118	162	84
Pre-tax (loss) income from continuing ops(1)	$ (6)	$ 99	$ 63
Total assets(2)	$ 11,284	$ 14,744	$ 14,580
MSR(2)	$ 917	$ 952	$ 1,340
Production ($ billions)	$ 6.1	$ 9.8	$ 8.5

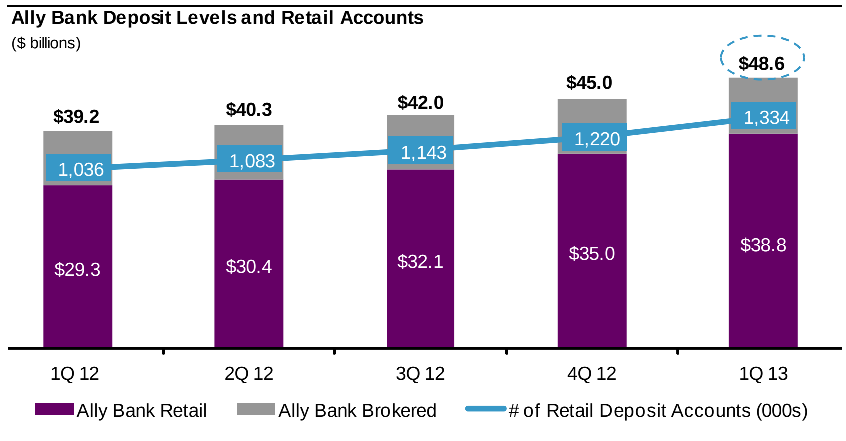
($ millions)	**1Q 13**	**4Q 12**	**1Q 12**
Servicing fees	$ 63	$ 60	$ 92
Servicing asset valuation, net of hedge(3)	(84)	(78)	(106)
Net servicing revenue	$ (21)	$ (18)	$ (14)

(1) Excludes repositioning items. See slide 22 for details
(2) 1Q12 figures exclude ResCap
(3) Prior to May 1, 2012 hedging activities resided at ResCap

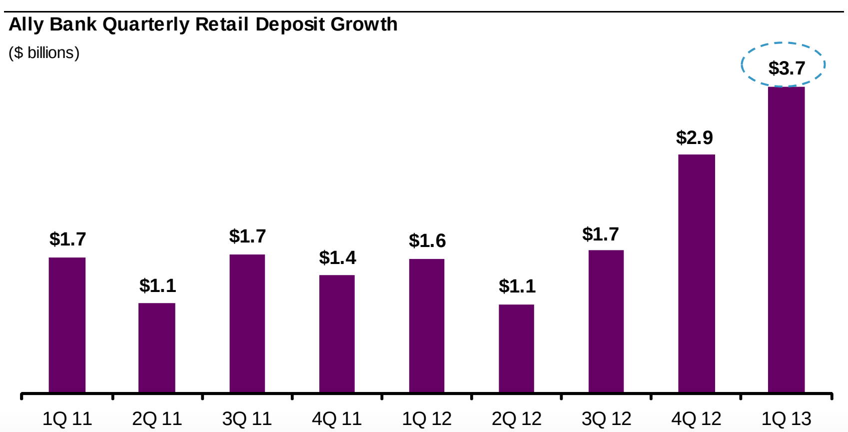
Ally Bank Deposit Franchise

- **Ally is well-positioned as a direct banking leader**
- **Strong growth of Ally Bank's deposit and customer base**
  - $3.7 billion of retail deposit growth in 1Q
    - Consistent growth of deposits in both new customers and existing customers
  - Customer accounts up 9% QoQ and 29% YoY
- **Customer retention remains strong**
  - Second consecutive quarter of 93% CD balance retention
- **Ally's commitment to customer service recognized by third parties**
  - Awarded two Corporate Insight Bank Monitor Awards (Jan. 2013)
  - Won two 2013 Stevie® Awards for Sales & Customer Service(SM) (Feb. 2013)
  - Received the TNS Choice Award for Direct Banking (April 2013)

Stable, consistent growth of retail deposits



Deposit Growth Momentum

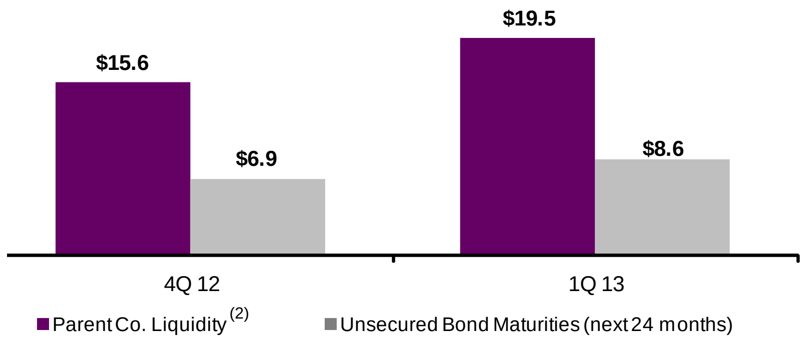


Funding and Liquidity Highlights

- **Time to required funding ("TRF")[1] remains strong at over 2 years**
- **Proceeds from Canada sale created $3.7 billion of additional liquidity**
- **Continue to successfully execute diversified funding strategy**
  - Focus has shifted from sourcing liquidity to optimizing liquidity
  - Deposits now represent 40% of Ally's funding profile
  - $2.6 billion of U.S. auto ABS issued in 1Q
- **Ally completed the renewal of $11 billion in syndicated credit facilities at the parent company and Ally Bank**
  - Both facilities were renewed with more favorable terms
  - Funding secured by retail, lease and dealer floorplan auto assets in the U.S.
  - Strong deposit growth has allowed reduced funding requirements at Ally Bank

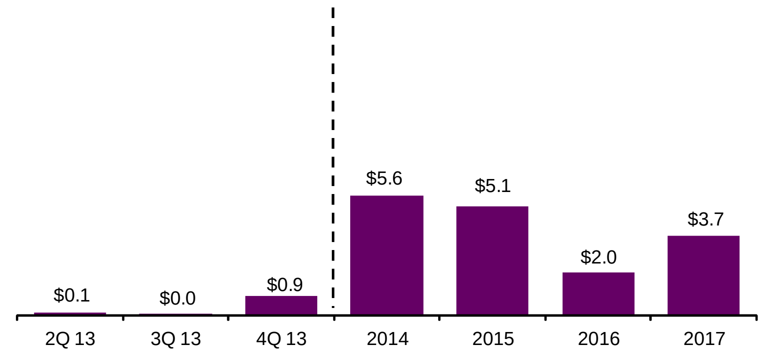
Ally Financial Liquidity Position

($ billions)



Ally Financial Consolidated Unsecured Long-Term Debt Maturity Profile

($ billions)



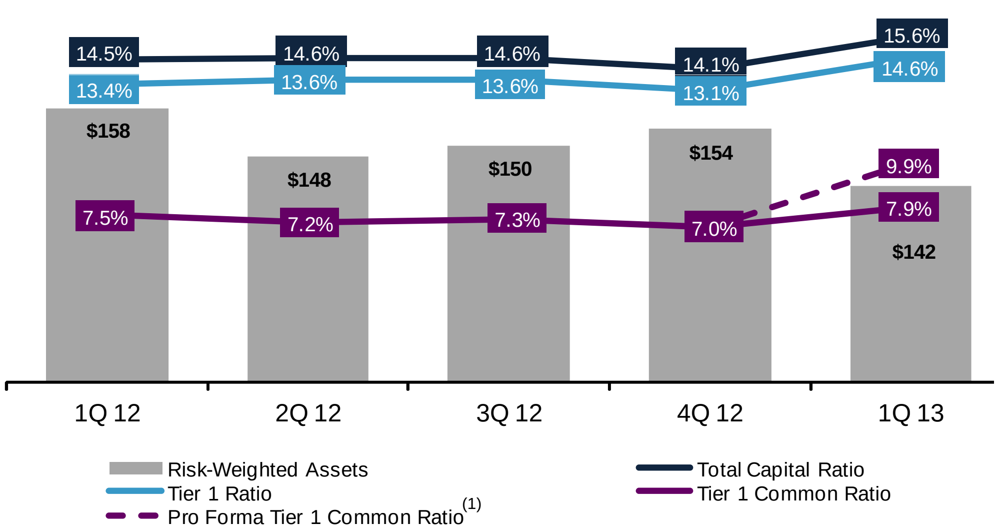
As of 3/31/13. Total maturities for 2018 and beyond equal $16.7 billion and do not exceed $4 billion in any given year

(1) See slide 23 for definitions
(2) See slide 21 for details

Capital

- **Capital ratios increased in 1Q driven by net income and sale of Canadian auto finance business**
  - Closing of Canada transaction reduced RWA by approximately $11 billion
- **Ally's Tier 1 common ratio fell below minimums specified under CCAR and DFAST stress tests**
  - Results continue to be impacted by Fed assumptions with respect to ResCap
  - Fed's commercial loss assumption was 7 times the peak loss experienced during GM/Chrysler bankruptcies
  - Assuming MCP conversion, Tier 1 common ratio would have been 7.6% under the stress scenario
  - Other capital ratios are at the high end of peers under stress
  - Active dialogue on resubmission process

Ally Financial Capital



Tier 1 Common is a non-GAAP financial measure. See page 17 of the Financial Supplement for details

(1) 1Q13 Tier 1 common ratio pro forma for remaining International sales

Conclusion

- **Positive core business trends**
  - Earning asset growth
  - Stable loss performance
  - Cost of funds declining
  - Strong deposit growth
- **Priorities**
  - CCAR requirements – ongoing regulatory dialogue
  - Improve business efficiencies and reduce noninterest expense
  - U.S. Treasury repayment
  - ResCap bankruptcy process

Positioned for Future Success as Strategic Transformation Nears Completion

Supplemental Charts

Corporate and Other

- Lower net financing loss driven by declining cost of funds
- OID amortization expense of $57 million in 1Q
- Commercial Finance pre-tax income of $18 million in 1Q
- Other revenue impacted by derivative activity
- Noninterest expense impacted by payroll tax accruals and higher FDIC fees

Key Financials *($ millions)*	**1Q 13**	**4Q 12**	**1Q 12**
Net financing loss	$ (122)	$ (169)	$ (220)
Total other revenue	15	46	53
Total net loss (ex. OID)	(107)	(123)	(167)
Provision for loan losses	(1)	1	(7)
Noninterest expense	86	59	133
Core pre-tax loss[(1)]	$ (191)	$ (183)	$ (293)
OID amortization expense[(2)]	57	56	108
Pre-tax loss from continuing ops[(1)]	$ (249)	$ (239)	$ (401)
Total assets [(3)]	$ 27,702	$ 30,753	$ 37,005

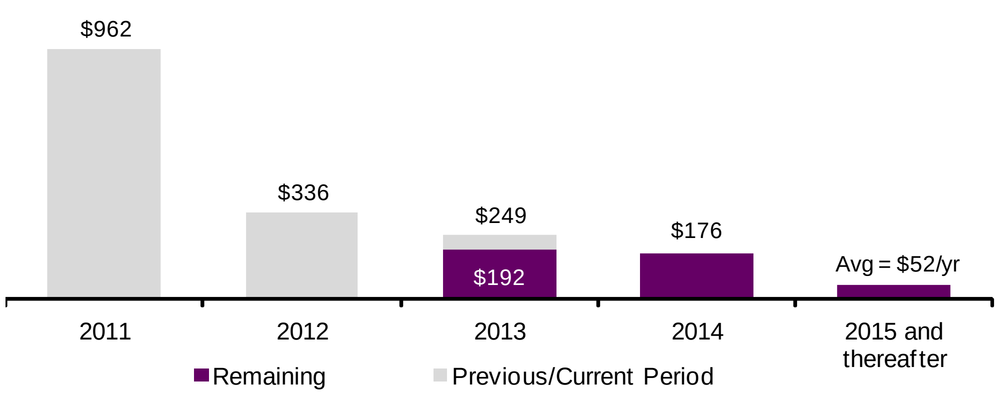
(1) Excludes repositioning items. See slide 22 for details

(2) Primarily bond exchange OID amortization expense used for calculating core pre-tax income

(3) Excludes ResCap impact in 1Q12

OID Amortization Schedule

($ millions)



As of 3/31/13. Primarily represents bond exchange OID amortization expense used for calculating core pre-tax income

International Sale Update

International Entities Summary [1]

($ billions)

Business	Assets	Tangible Book Value [2]	Proceeds [3]	Premium to TBV
Canada [4]	$ 12.0	$ 3.1	$ 4.1	$ 0.6
Europe (ex. France), Mexico, Colombia and Chile	11.3	2.4	2.6	0.1
Brazil, China and France [5]	6.0	1.2	1.7	0.5
ABA Seguros	1.0	0.3	0.9	0.4
Total	**$ 30.3**	**$ 7.0**	**$ 9.3**	**$ 1.6**

(1) Canada assets and tangible book value are as of 1/31/13. All other numbers are as of 3/31/13.

(2) Book value on a GAAP basis was approximately $7.5 billion, which included approximately $0.5 billion of associated goodwill.

(3) Total proceeds include holdbacks and dividends to Ally and certain of its subsidiaries prior to the date of sale, including: $400 million in dividends paid from Ally Credit Canada Limited to Ally Financial, $194 million paid from Ally Credit Mexico to Ally Financial, a fixed $175 million from ABA Seguros to Ally Insurance Holdings and a $65 million purchase price holdback from GM Financial for the sale of Europe (ex. France), Mexico, Colombia and Chile.

(4) Canada includes Ally Credit Canada Limited and ResMor Trust (includes assets from Auto Finance and Corp/Other segments).

(5) Assets for China JV reflect investment in unconsolidated subsidiary of $415 million.

Discontinued Operations

Impact of Discontinued Operations ($ millions)	1Q 13	4Q 12	1Q 12
Canada	$ 908	$ 25	$ 62
International Auto	129	86	75
Insurance	28	38	38
Mortgage	0	0	164
Corporate and Other	(16)	26	33
Consolidated pretax income	**$ 1,050**	**$ 175**	**$ 373**
Tax expense (benefit)	17	(291)	65
Consolidated net income	**$ 1,033**	**$ 466**	**$ 308**

Liquidity

Available Liquidity	**3/31/2013**		**12/31/2012**		**3/31/2012**	
($ billions)	**Parent[1]**	**Ally Bank**	**Parent[1]**	**Ally Bank**	**Parent[1]**	**Ally Bank**
Cash and Cash Equivalents	$ 3.5	$ 3.1	$ 4.2	$ 2.7	$ 6.8	$ 4.4
Highly Liquid Securities[2]	0.9	6.2	0.9	5.9	0.2	5.4
Current Committed Unused Capacity[3]	11.3	3.3	7.2	6.2	12.0	6.7
Subtotal	**$ 15.7**	**$ 12.6**	**$ 12.3**	**$ 14.8**	**$ 19.0**	**$ 16.5**
Ally Bank Intercompany Loan[4]	2.2	(2.2)	1.6	(1.6)	3.0	(3.0)
Total Current Available Liquidity	**$ 17.9**	**$ 10.4**	**$ 13.9**	**$ 13.2**	**$ 22.0**	**$ 13.5**
Forward Committed Unused Capacity [5]	1.6	-	1.7	-	2.5	-
Total Available Liquidity	**$ 19.5**	**$ 10.4**	**$ 15.6**	**$ 13.2**	**$ 24.5**	**$ 13.5**

(1) Parent company liquidity is defined as our consolidated operations less Ally Bank and the subsidiaries of Ally Insurance Holding Company

(2) Includes UST, Agency debt and Agency MBS

(3) Includes equal allocation of shared unused capacity totaling $3.0 billion in 1Q13, $3.0 billion in 4Q12 and $3.8 billion in 1Q12, which can be used by Ally Bank or the Parent

(4) To optimize use of cash and secured facility capacity between entities, Ally Financial lends cash to Ally Bank from time to time under an intercompany loan agreement. Amounts outstanding on this loan are repayable to Ally Financial at any time, subject to 5 days notice

(5) Represents capacity from certain forward purchase commitments and committed secured facilities that are generally reliant upon the origination of future automotive receivables over the next 12 months

Supplemental

Notes on non-GAAP and other financial measures

	1Q 13				4Q 12				1Q 12			
$ in millions	GAAP	OID & Repositioning Items	ResCap Related Adjustments	Proforma	GAAP	OID & Repositioning Items	ResCap Related Adjustments	Proforma	GAAP	OID & Repositioning Items	ResCap Related Adjustments	Proforma
Consolidated Results												
Net financing revenue	$ 640	$ 57	$ -	$ 697	$ 611	$ 56	$ -	$ 667	$ 351	$ 108	$ -	$ 459
Total other revenue	386	117	-	503	480	159	-	639	605	-	-	605
Provision for loan losses	131	-	-	131	93	-	-	93	98	-	-	98
Controllable expenses[1]	578	(21)	-	556	638	(50)	-	588	578	-	-	578
Other Noninterest Expenses	380	(74)	-	306	313	(3)	-	310	277	-	-	277
Core pre-tax income[1], excluding repositioning items	**$ (63)**	**$ 270**	**$ -**	**$ 207**	**$ 47**	**$ 267**	**$ -**	**$ 314**	**$ 3**	**$ 108**	**$ -**	**$ 111**
Segment Results												
Mortgage Operations												
Net financing revenue	$ 34	$ -	$ -	$ 34	$ 38	$ -	$ -	$ 38	$ 37	$ -	$ -	$ 37
Gain on sale of mortgage loans, net	38	-	-	38	131	-	-	131	25	-	-	25
Other revenue (excluding gain on sale)	(57)	117	-	60	125	-	-	125	112	-	-	112
Total net revenue	15	117	-	132	294	-	-	294	174	-	-	174
Provision for loan losses	20	-	-	20	33	-	-	33	27	-	-	27
Noninterest expense	199	(81)	-	118	162	-	-	162	84	-	-	84
Pre-tax income (loss) from continuing ops	**$ (204)**	**$ 198**	**$ -**	**$ (6)**	**$ 99**	**$ -**	**$ -**	**$ 99**	**$ 63**	**$ -**	**$ -**	**$ 63**
Total assets	**$ 11,284**	**$ -**	**$ -**	**$ 11,284**	**$ 14,744**	**$ -**	**$ -**	**$ 14,744**	**$ 30,079**	**$ -**	**$ (15,499)**	**$ 14,580**
Servicing fees	63	-	-	63	60	-	-	60	92	-	-	92
Servicing asset valuation, net of hedge	(201)	117	-	(84)	(78)	-	-	(78)	(106)	-	-	(106)
Net servicing revenue	**$ (138)**	**$ 117**	**$ -**	**$ (21)**	**$ (18)**	**$ -**	**$ -**	**$ (18)**	**$ (14)**	**$ -**	**$ -**	**$ (14)**
Corporate and Other												
Net financing revenue (loss)	$ (179)	$ 57	$ -	$ (122)	$ (225)	$ 56	$ -	$ (169)	$ (328)	$ 108	$ -	$ (220)
Total other loss (revenue)	15	-	-	15	(113)	159	-	46	53	-	-	53
Provision for loan losses	(1)	-	-	(1)	1	-	-	1	(7)	-	-	(7)
Noninterest expense	100	(14)	-	86	111	(52)	-	59	133	-	-	133
Pre-tax income (loss) from continuing ops	**$ (263)**	**$ 72**	**$ -**	**$ (191)**	**$ (450)**	**$ 267**	**$ -**	**$ (183)**	**$ (401)**	**$ 108**	**$ -**	**$ (293)**

(1) Core pre-tax income (loss) and controllable expenses are non GAAP financial measures. See slide 23 for definitions

Notes on non-GAAP and other financial measures

1) ***Core pre-tax income (loss)*** *is a non-GAAP financial measure. It is defined as income (loss) from continuing operations before taxes and primarily bond exchange original issue discount ("OID") amortization expense.*
2) ***Repositioning Items for 1Q13*** *include: ($198) million primarily related to a valuation write-down resulting from the MSR sale agreements and ($14) million for other expenses related to the ResCap bankruptcy and disposition of our International Operations.*
3) ***Repositioning Items for 4Q12*** *include: ($94) million for legacy pension and compensation expense resulting from the company's strategic decision to de-risk its long-term pension liability through lump-sum buy-outs and annuity placements for former subsidiaries; ($148) million incurred for the early prepayment of certain Federal Home Loan Bank (FHLB) debt to further reduce Ally's funding costs; and ($46) million in legal, advisory fees, and other expenses related to the ResCap bankruptcy and disposition of our International Operations.*
4) ***Time to required funding ("TRF")*** *is a liquidity risk measure expressed as the number of months that Ally Financial can meet its ongoing liquidity needs as they arise without issuing unsecured debt. The TRF metric assumes that auto asset growth projections remain unchanged and that the auto ABS markets remain open.*
5) ***Corporate and Other*** *primarily consists of Ally's centralized treasury activities, the residual impacts of the company's corporate funds transfer pricing and asset liability management activities, and the amortization of the discount associated with new debt issuances and bond exchanges. Corporate and Other also includes the Commercial Finance business, certain equity investments and reclassifications, eliminations between the reportable operating segments, and overhead previously allocated to operations that have since been sold or discontinued.*
6) ***Controllable expenses*** *include employee related costs, consulting and legal fees, marketing, information technology, facility, portfolio servicing and restructuring expenses.*
7) ***Net interest margin ("NIM") and cost of funds ("COF")*** *exclude OID amortization expense.*
8) ***U.S. consumer auto originations***
   - *New Subvented – subvented rate new vehicle loans from GM and Chrysler dealers*
   - *New Standard – standard rate new vehicle loans from GM and Chrysler dealers*
   - *New Diversified – new vehicle loans from non-GM/Chrysler dealers*
   - *Lease – new vehicle lease originations from all dealers*
   - *Used – used vehicle loans from all dealers*
9) ***Net charge-off ratios*** *are calculated as annualized net charge-offs divided by average outstanding finance receivables and loans excluding loans measured at fair value and loans held-for-sale.*
10) ***Allowance coverage ratios*** *are based on the allowance for loan losses related to loans held-for-investment excluding those loans held at fair value as a percentage of the unpaid principal balance, net of premiums and discounts.*