

RANGE RESOURCES CORPORATION
CONSOLIDATED GAS HEDGE POSITION
As of April 24, 2013

	GAS SWAPS			GAS COLLARS				TOTAL
	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu
CALENDAR YEAR 2013								
Jan-13	6,355,000	205,000	\$ 3.62	8,680,000	280,000	\$ 4.59	\$ 5.05	15,035,000
Feb-13	5,740,000	205,000	\$ 3.62	7,840,000	280,000	\$ 4.59	\$ 5.05	13,580,000
Mar-13	6,355,000	205,000	\$ 3.61	8,680,000	280,000	\$ 4.59	\$ 5.05	15,035,000
1Q13	18,450,000	205,000	\$ 3.62	25,200,000	280,000	\$ 4.59	\$ 5.05	43,650,000
Apr-13	7,650,000	255,000	\$ 3.63	8,400,000	280,000	\$ 4.59	\$ 5.05	16,050,000
May-13	7,905,000	255,000	\$ 3.63	8,680,000	280,000	\$ 4.59	\$ 5.05	16,585,000
Jun-13	7,650,000	255,000	\$ 3.64	8,400,000	280,000	\$ 4.59	\$ 5.05	16,050,000
2Q13	23,205,000	255,000	\$ 3.63	25,480,000	280,000	\$ 4.59	\$ 5.05	48,685,000
Jul-13	8,370,000	270,000	\$ 3.68	8,680,000	280,000	\$ 4.59	\$ 5.05	17,050,000
Aug-13	8,370,000	270,000	\$ 3.68	8,680,000	280,000	\$ 4.59	\$ 5.05	17,050,000
Sep-13	8,100,000	270,000	\$ 3.68	8,400,000	280,000	\$ 4.59	\$ 5.05	16,500,000
3Q13	24,840,000	270,000	\$ 3.68	25,760,000	280,000	\$ 4.59	\$ 5.05	50,600,000
Oct-13	8,370,000	270,000	\$ 3.69	8,680,000	280,000	\$ 4.59	\$ 5.05	17,050,000
Nov-13	7,800,000	260,000	\$ 3.75	8,400,000	280,000	\$ 4.59	\$ 5.05	16,200,000
Dec-13	8,060,000	260,000	\$ 3.79	8,680,000	280,000	\$ 4.59	\$ 5.05	16,740,000
4Q13	24,230,000	263,370	\$ 3.74	25,760,000	280,000	\$ 4.59	\$ 5.05	49,990,000
Cal 13	90,725,000	248,562	\$ 3.67	102,200,000	280,000	\$ 4.59	\$ 5.05	192,925,000

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CALENDAR YEAR 2014								
Jan-14	620,000	20,000	\$ 4.08	12,942,500	417,500	\$ 3.82	\$ 4.47	13,562,500
Feb-14	560,000	20,000	\$ 4.08	11,690,000	417,500	\$ 3.82	\$ 4.47	12,250,000
Mar-14	620,000	20,000	\$ 4.08	12,942,500	417,500	\$ 3.82	\$ 4.47	13,562,500
1Q14	1,800,000	20,000	\$ 4.08	37,575,000	417,500	\$ 3.82	\$ 4.47	39,375,000
Apr-14	600,000	20,000	\$ 4.08	12,525,000	417,500	\$ 3.82	\$ 4.47	13,125,000
May-14	620,000	20,000	\$ 4.08	12,942,500	417,500	\$ 3.82	\$ 4.47	13,562,500
Jun-14	600,000	20,000	\$ 4.08	12,525,000	417,500	\$ 3.82	\$ 4.47	13,125,000
2Q14	1,820,000	20,000	\$ 4.08	37,992,500	417,500	\$ 3.82	\$ 4.47	39,812,500
Jul-14	620,000	20,000	\$ 4.08	12,942,500	417,500	\$ 3.82	\$ 4.47	13,562,500
Aug-14	620,000	20,000	\$ 4.08	12,942,500	417,500	\$ 3.82	\$ 4.47	13,562,500
Sep-14	600,000	20,000	\$ 4.08	12,525,000	417,500	\$ 3.82	\$ 4.47	13,125,000
3Q14	1,840,000	20,000	\$ 4.08	38,410,000	417,500	\$ 3.82	\$ 4.47	40,250,000
Oct-14	620,000	20,000	\$ 4.08	12,942,500	417,500	\$ 3.82	\$ 4.47	13,562,500
Nov-14	600,000	20,000	\$ 4.08	12,525,000	417,500	\$ 3.82	\$ 4.47	13,125,000
Dec-14	620,000	20,000	\$ 4.08	12,942,500	417,500	\$ 3.82	\$ 4.47	13,562,500
4Q14	1,840,000	20,000	\$ 4.08	38,410,000	417,500	\$ 3.82	\$ 4.47	40,250,000
Cal 14	7,300,000	20,000	\$ 4.08	152,387,500	417,500	\$ 3.82	\$ 4.47	159,687,500

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	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu
CALENDAR YEAR 2015								
Jan-15	-	-	\$ -	3,565,000	115,000	\$ 4.05	\$ 4.54	3,565,000
Feb-15	-	-	\$ -	3,220,000	115,000	\$ 4.05	\$ 4.54	3,220,000
Mar-15	-	-	\$ -	3,565,000	115,000	\$ 4.05	\$ 4.54	3,565,000
1Q15	-	-	\$ -	10,350,000	115,000	\$ 4.05	\$ 4.54	10,350,000
Apr-15	-	-	\$ -	3,450,000	115,000	\$ 4.05	\$ 4.54	3,450,000
May-15	-	-	\$ -	3,565,000	115,000	\$ 4.05	\$ 4.54	3,565,000
Jun-15	-	-	\$ -	3,450,000	115,000	\$ 4.05	\$ 4.54	3,450,000
2Q15	-	-	\$ -	10,465,000	115,000	\$ 4.05	\$ 4.54	10,465,000
Jul-15	-	-	\$ -	3,565,000	115,000	\$ 4.05	\$ 4.54	3,565,000
Aug-15	-	-	\$ -	3,565,000	115,000	\$ 4.05	\$ 4.54	3,565,000
Sep-15	-	-	\$ -	3,450,000	115,000	\$ 4.05	\$ 4.54	3,450,000
3Q15	-	-	\$ -	10,580,000	115,000	\$ 4.05	\$ 4.54	10,580,000
Oct-15	-	-	\$ -	3,565,000	115,000	\$ 4.05	\$ 4.54	3,565,000
Nov-15	-	-	\$ -	3,450,000	115,000	\$ 4.05	\$ 4.54	3,450,000
Dec-15	-	-	\$ -	3,565,000	115,000	\$ 4.05	\$ 4.54	3,565,000
4Q15	-	-	\$ -	10,580,000	115,000	\$ 4.05	\$ 4.54	10,580,000
Cal 15	-	-	\$ -	41,975,000	115,000	\$ 4.05	\$ 4.54	41,975,000

RANGE RESOURCES CORPORATION
CONSOLIDATED OIL HEDGE POSITION
As of April 24, 2013

	OIL SWAPS			OIL COLLARS				TOTAL
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price	Hedged Volumes Bbls	Hedged Volumes Bbls/day	Floor Price	Ceiling Price	Committed Volumes Bbls
CALENDAR YEAR 2013								
Jan-13	134,075	4,325	\$ 96.42	93,000	3,000	\$ 90.60	\$ 100.00	227,075
Feb-13	135,100	4,825	\$ 96.55	84,000	3,000	\$ 90.60	\$ 100.00	219,100
Mar-13	149,575	4,825	\$ 96.59	93,000	3,000	\$ 90.60	\$ 100.00	242,575
1Q13	418,750	4,653	\$ 96.52	270,000	3,000	\$ 90.60	\$ 100.00	688,750
Apr-13	144,750	4,825	\$ 96.62	90,000	3,000	\$ 90.60	\$ 100.00	234,750
May-13	149,575	4,825	\$ 96.65	93,000	3,000	\$ 90.60	\$ 100.00	242,575
Jun-13	144,750	4,825	\$ 96.65	90,000	3,000	\$ 90.60	\$ 100.00	234,750
2Q13	439,075	4,825	\$ 96.64	273,000	3,000	\$ 90.60	\$ 100.00	712,075
Jul-13	180,575	5,825	\$ 96.78	93,000	3,000	\$ 90.60	\$ 100.00	273,575
Aug-13	180,575	5,825	\$ 96.74	93,000	3,000	\$ 90.60	\$ 100.00	273,575
Sep-13	174,750	5,825	\$ 96.71	90,000	3,000	\$ 90.60	\$ 100.00	264,750
3Q13	535,900	5,825	\$ 96.74	276,000	3,000	\$ 90.60	\$ 100.00	811,900
Oct-13	211,575	6,825	\$ 96.82	93,000	3,000	\$ 90.60	\$ 100.00	304,575
Nov-13	204,750	6,825	\$ 96.79	90,000	3,000	\$ 90.60	\$ 100.00	294,750
Dec-13	211,575	6,825	\$ 96.75	93,000	3,000	\$ 90.60	\$ 100.00	304,575
4Q13	627,900	6,825	\$ 96.79	276,000	3,000	\$ 90.60	\$ 100.00	903,900
Cal 13	2,021,625	5,539	\$ 96.69	1,095,000	3,000	\$ 90.60	\$ 100.00	3,116,625

RANGE RESOURCES CORPORATION
CONSOLIDATED OIL HEDGE POSITION
As of April 24, 2013

	OIL SWAPS			OIL COLLARS				TOTAL Committed Volumes Bbls
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price	Hedged Volumes Bbls	Hedged Volumes Bbls/day	Floor Price	Ceiling Price	
CALENDAR YEAR 2014								
Jan-14	186,000	6,000	\$ 94.54	62,000	2,000	\$ 85.55	\$ 100.00	248,000
Feb-14	168,000	6,000	\$ 94.54	56,000	2,000	\$ 85.55	\$ 100.00	224,000
Mar-14	186,000	6,000	\$ 94.54	62,000	2,000	\$ 85.55	\$ 100.00	248,000
1Q14	540,000	6,000	\$ 94.54	180,000	2,000	\$ 85.55	\$ 100.00	720,000
Apr-14	180,000	6,000	\$ 94.54	60,000	2,000	\$ 85.55	\$ 100.00	240,000
May-14	186,000	6,000	\$ 94.54	62,000	2,000	\$ 85.55	\$ 100.00	248,000
Jun-14	180,000	6,000	\$ 94.54	60,000	2,000	\$ 85.55	\$ 100.00	240,000
2Q14	546,000	6,000	\$ 94.54	182,000	2,000	\$ 85.55	\$ 100.00	728,000
Jul-14	186,000	6,000	\$ 94.54	62,000	2,000	\$ 85.55	\$ 100.00	248,000
Aug-14	186,000	6,000	\$ 94.54	62,000	2,000	\$ 85.55	\$ 100.00	248,000
Sep-14	180,000	6,000	\$ 94.54	60,000	2,000	\$ 85.55	\$ 100.00	240,000
3Q14	552,000	6,000	\$ 94.54	184,000	2,000	\$ 85.55	\$ 100.00	736,000
Oct-14	186,000	6,000	\$ 94.54	62,000	2,000	\$ 85.55	\$ 100.00	248,000
Nov-14	180,000	6,000	\$ 94.54	60,000	2,000	\$ 85.55	\$ 100.00	240,000
Dec-14	186,000	6,000	\$ 94.54	62,000	2,000	\$ 85.55	\$ 100.00	248,000
4Q14	552,000	6,000	\$ 94.54	184,000	2,000	\$ 85.55	\$ 100.00	736,000
Cal 14	2,190,000	6,000	\$ 94.54	730,000	2,000	\$ 85.55	\$ 100.00	2,920,000

RANGE RESOURCES CORPORATION
CONSOLIDATED OIL HEDGE POSITION
As of April 24, 2013

	OIL SWAPS			OIL COLLARS				TOTAL Committed Volumes Bbls
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price	Hedged Volumes Bbls	Hedged Volumes Bbls/day	Floor Price	Ceiling Price	
CALENDAR YEAR 2015								
Jan-15	62,000	2,000	\$ 90.20	-	-	\$ -	\$ -	62,000
Feb-15	56,000	2,000	\$ 90.20	-	-	\$ -	\$ -	56,000
Mar-15	62,000	2,000	\$ 90.20	-	-	\$ -	\$ -	62,000
1Q15	180,000	2,000	\$ 90.20	-	-	\$ -	\$ -	180,000
Apr-15	60,000	2,000	\$ 90.20	-	-	\$ -	\$ -	60,000
May-15	62,000	2,000	\$ 90.20	-	-	\$ -	\$ -	62,000
Jun-15	60,000	2,000	\$ 90.20	-	-	\$ -	\$ -	60,000
2Q15	182,000	2,000	\$ 90.20	-	-	\$ -	\$ -	182,000
Jul-15	62,000	2,000	\$ 90.20	-	-	\$ -	\$ -	62,000
Aug-15	62,000	2,000	\$ 90.20	-	-	\$ -	\$ -	62,000
Sep-15	60,000	2,000	\$ 90.20	-	-	\$ -	\$ -	60,000
3Q15	184,000	2,000	\$ 90.20	-	-	\$ -	\$ -	184,000
Oct-15	62,000	2,000	\$ 90.20	-	-	\$ -	\$ -	62,000
Nov-15	60,000	2,000	\$ 90.20	-	-	\$ -	\$ -	60,000
Dec-15	62,000	2,000	\$ 90.20	-	-	\$ -	\$ -	62,000
4Q15	184,000	2,000	\$ 90.20	-	-	\$ -	\$ -	184,000
Cal 15	730,000	2,000	\$ 90.20	-	-	\$ -	\$ -	730,000

**RANGE RESOURCES CORPORATION
CONSOLIDATED NGL HEDGE POSITION**

As of April 24, 2013

	<u>NGL Swaps - C5 Natural Gasoline</u>			<u>NGL Swaps - C3 Propane</u>		
	<u>Swap Volumes Bbls</u>	<u>Swap Volumes Bbls/day</u>	<u>Swap Price \$/Gal</u> ¹	<u>Swap Volumes Bbls</u>	<u>Swap Volumes Bbls/day</u>	<u>Swap Price \$/Gal</u> ¹
CALENDAR YEAR 2013						
Jan-13	201,500	6,500	\$ 2.1343	155,000	5,000	\$ 0.9418
Feb-13	182,000	6,500	\$ 2.1343	140,000	5,000	\$ 0.9418
Mar-13	201,500	6,500	\$ 2.1343	186,000	6,000	\$ 0.9348
1Q13	<u>585,000</u>	<u>6,500</u>	<u>\$ 2.1343</u>	<u>481,000</u>	<u>5,344</u>	<u>\$ 0.9390</u>
Apr-13	195,000	6,500	\$ 2.1343	210,000	7,000	\$ 0.9341
May-13	201,500	6,500	\$ 2.1343	217,000	7,000	\$ 0.9341
Jun-13	195,000	6,500	\$ 2.1343	210,000	7,000	\$ 0.9341
2Q13	<u>591,500</u>	<u>6,500</u>	<u>\$ 2.1343</u>	<u>637,000</u>	<u>7,000</u>	<u>\$ 0.9341</u>
Jul-13	201,500	6,500	\$ 2.1343	217,000	7,000	\$ 0.9341
Aug-13	201,500	6,500	\$ 2.1343	217,000	7,000	\$ 0.9341
Sep-13	195,000	6,500	\$ 2.1343	210,000	7,000	\$ 0.9341
3Q13	<u>598,000</u>	<u>6,500</u>	<u>\$ 2.1343</u>	<u>644,000</u>	<u>7,000</u>	<u>\$ 0.9341</u>
Oct-13	201,500	6,500	\$ 2.1343	217,000	7,000	\$ 0.9341
Nov-13	195,000	6,500	\$ 2.1343	210,000	7,000	\$ 0.9341
Dec-13	201,500	6,500	\$ 2.1343	217,000	7,000	\$ 0.9341
4Q13	<u>598,000</u>	<u>6,500</u>	<u>\$ 2.1343</u>	<u>644,000</u>	<u>7,000</u>	<u>\$ 0.9341</u>
Cal 13	<u>2,372,500</u>	<u>6,500</u>	<u>\$ 2.1343</u>	<u>2,406,000</u>	<u>6,592</u>	<u>\$ 0.9351</u>

¹ NGL hedges have Mont Belvieu C5 Natural Gasoline (non-TET) and Mont Belvieu LDH Propane as the underlying indices.

**RANGE RESOURCES CORPORATION
CONSOLIDATED NGL HEDGE POSITION**

As of April 24, 2013

	<u>NGL Swaps - C5 Natural Gasoline</u>			<u>NGL Swaps - C3 Propane</u>		
	<u>Swap Volumes Bbls</u>	<u>Swap Volumes Bbls/day</u>	<u>Swap Price \$/Gal</u> ¹	<u>Swap Volumes Bbls</u>	<u>Swap Volumes Bbls/day</u>	<u>Swap Price \$/Gal</u> ¹
CALENDAR YEAR 2014						
Jan-14	-	-	\$ -	31,000	1,000	\$0.9600
Feb-14	-	-	\$ -	28,000	1,000	\$0.9600
Mar-14	-	-	\$ -	31,000	1,000	\$0.9600
1Q14	-	-	\$ -	90,000	1,000	\$0.9600
Apr-14	-	-	\$ -	30,000	1,000	\$0.9600
May-14	-	-	\$ -	31,000	1,000	\$0.9600
Jun-14	-	-	\$ -	30,000	1,000	\$0.9600
2Q14	-	-	\$ -	91,000	1,000	\$0.9600
Jul-14	-	-	\$ -	31,000	1,000	\$0.9600
Aug-14	-	-	\$ -	31,000	1,000	\$0.9600
Sep-14	-	-	\$ -	30,000	1,000	\$0.9600
3Q14	-	-	\$ -	92,000	1,000	\$0.9600
Oct-14	-	-	\$ -	31,000	1,000	\$0.9600
Nov-14	-	-	\$ -	30,000	1,000	\$0.9600
Dec-14	-	-	\$ -	31,000	1,000	\$0.9600
4Q14	-	-	\$ -	92,000	1,000	\$0.9600
Cal 13	-	-	\$ -	365,000	1,000	\$0.9600

¹ NGL hedges have Mont Belvieu C5 Natural Gasoline (non-TET) and Mont Belvieu LDH Propane as the underlying indices.