

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

**Israel Corporation Ltd.**

Registrar Number: 520028010

**Form 053  
Public**

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Sort name: Israel Corporation

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To:

The Securities Authority

www.isa.gov.il

To:

The Tel Aviv Stock Exchange

www.tase.co.il

**Immediate Report on an event or matter outside the Company's usual business**

The Event: Announcement of Potash

Further to the Immediate Reports dated 31.10.2012 and 04.11.2012 (references 2012-01-267930 and 2012-01-270387 respectively), the Company hereby updates that Potash has publicly addressed the possibility of a transaction which would result in a rise of Potash's holdings in ICL.

According to the announcement of Potash, although Potash believes that such transaction could be very beneficial for Potash's and ICL's shareholders, for other interested parties ("Stakeholders") of the two companies, as well as for the State of Israel, there must be a friendly approach towards foreign investment as well as certainty as to the laws applicable to such investment. Accordingly, Potash reached a conclusion that now is not the time to promote such an opportunity.

The date when the event first became known to the corporation: April 25, 2013

time: 13:10

The name of the authorized signatory to the report and the name of the authorized electronic signatory: Maya Alcheh-Kaplan

Position: Vice President, General Counsel and Company Secretary

Date of signing: April 25, 2013