



PPG Industries, Inc. First Quarter 2013 Financial Results

Earnings Brief – April 18, 2013

First Quarter Financial Recap

- **Flat year-over-year sales as demand trends remained mixed by region and end-use market**
 - Strong U.S. momentum continues, growth resumes in most Asian markets, broad weakness across Europe
 - Excellent global auto OEM and aerospace results, continued positive U.S. construction market momentum; Weakness remained in fiber glass and marine new-build
- **Excellent earnings growth driven by strong operating performance**
 - Strong earnings performance in all major regions despite inconsistent demand trends
 - Aggregate coatings segment earnings growth of 13 percent aided by restructuring benefits
 - Optical results were aided by strong European debut of Generation VII Transitions[®] lenses, but below all-time record prior year results
 - Weaker Glass results continued reflecting lower fiber glass volumes and price
- **Commodity chemical separation transaction completed**
 - Quarter-end share count reduced by ~10.8M shares due to exchange offer and \$2.2B (non-recurring) gain reported; Commodity Chemicals segment results reported in discontinued operations
- **Ending cash and short-term investments on hand totaled \$2.4 billion**
 - 1Q'13 cash uses include ~\$140 million for share repurchases (primarily in Feb. and Mar.) and \$600 million debt maturity payment late in 1Q'13

First Quarter Financial Recap

PPG first quarter sales from continuing operations of \$3.3 billion were flat with the prior year. Similar to prior quarters, demand remained inconsistent by region. Economic momentum in the United States and Canada continued and growth returned in many end-use markets in Asia Pacific. However, Europe experienced further, broad demand weakening. Overall sales trends were also varied by end-use market as will be detailed in the reportable segment overviews.

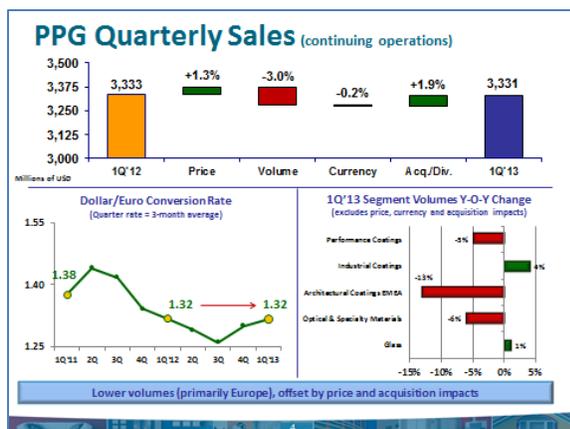
Year-over-year continuing operations earnings growth exceeded 10 percent. Aggregate coatings earnings grew by 13 percent over the prior year level with growth in all major global regions despite the disparate demand conditions. The key driver in the improved performance was lower costs, including savings stemming from a previously announced restructuring program. Various actions under the program are still being implemented, and further savings are expected for the balance of 2013.

Optical and Specialty Materials segment earnings benefited from new product sales, but fell below the prior year's record results. Glass segment results weakened on lower fiber glass results.

On January 28, PPG completed the separation of its commodity chemicals business and merger of that business with Georgia Gulf Corporation (now Axiall). As a result of the separation transaction exchange offer, PPG reduced its quarter-end share count by about 10.8 million shares and received over \$900 million cash. The current and prior year business results for commodity chemicals and a nonrecurring gain on the business divestiture of more than \$2 billion are reported in discontinued operations.

PPG ended the quarter with \$2.4 billion cash and short-term investments. In the quarter, PPG utilized approximately \$140 million to repurchase shares, primarily in the

months of February and March following completion of the commodity chemicals separation, and repaid \$600 million of debt that matured near the end of the quarter.



PPG Quarterly Sales

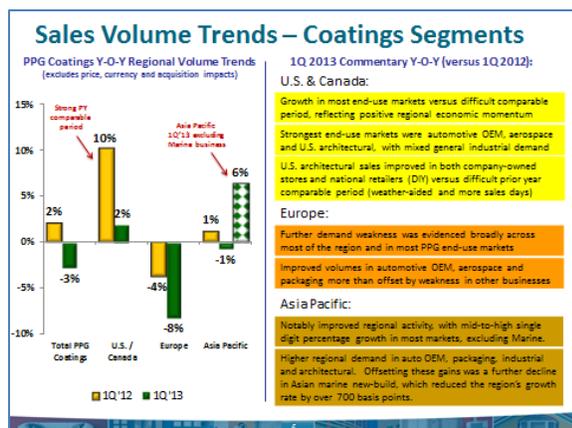
In review of quarterly sales trends, total first quarter continuing operations sales of \$3.3 billion matched the prior year. Sales gains due to pricing and from acquired businesses

offset lower volumes. Currency impacts were negligible for the quarter reflecting, in part, a consistent Dollar-to-Euro conversion rate versus the prior year.

Pricing improved one percent reflecting efforts in most businesses to offset low-single-digit percentage inflation, which includes the net effect of changes in raw material pricing along with some transportation and general inflation. A 2 percent gain from acquisitions includes sales from the Spraylat business acquired in December 2012, and from an Indian joint venture over which PPG now has management control.

Volumes grew in the Industrial Coatings and Glass segments, but fell in the remaining segments resulting in a 3 percent volume drop. Year-over-year results in several businesses were negatively impacted by fewer shipping days during the quarter due to the absence of the leap year and the earlier observance of the Easter holiday.

Normal seasonal sales trends were experienced in most businesses during the quarter, with anticipation of the same in the second quarter. Coatings production and sales are typically seasonal, with architectural coatings exhibiting the most seasonality.



Sales Volume Trends – Coatings Segments

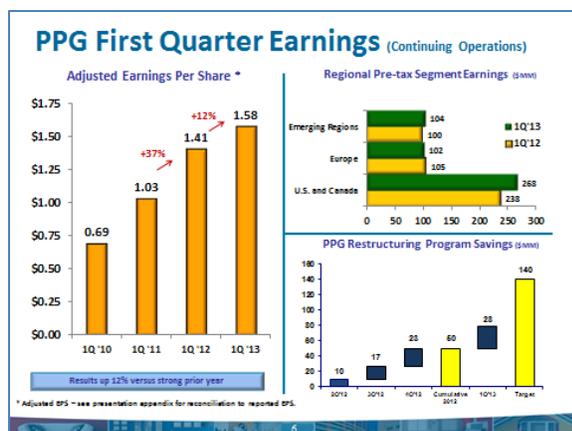
Regional volume trends for the aggregate coatings segments were also mixed, with overall results declining 3 percent compared to a 2 percent improvement in the prior year's first quarter.

Results remained positive in the United States and Canada despite a difficult comparable period, growing 2 percent as business conditions in most end-use markets remained

solid. The Industrial Coatings segment produced the largest gains driven principally by improvements in automotive OEM activity. U.S. architectural coatings also grew in both company-owned stores and the national retail channel, despite a very strong comparison in 2012 due to beneficial weather that supported an early start to the seasonal paint season and more sales days in the prior year's quarter. Aerospace was, once again, a solid contributor to the regional growth.

Year-over-year European results fell 8 percent and reflected broad general weakening across the region. Volumes remained negative across most businesses, with only automotive OEM, aerospace and packaging coatings delivering improved volumes.

For nearly all of our businesses, volume growth returned in Asia Pacific with demand in most businesses growing mid-to-high single digit percentages. However, further declines in marine new-build activity offset improvements in the other businesses in the region. The weakness in the long-cycle marine new-build business, with most of the global industry production occurring in Asia, reduced PPG's overall Asia Pacific volume performance in the quarter by over 700 basis points. Excluding the marine impact, Asian volumes advanced over 6 percent.



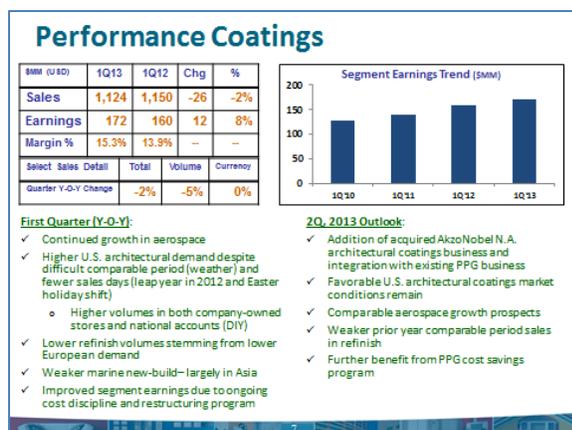
PPG First Quarter Earnings

First quarter adjusted diluted earnings per share from continuing operations were \$1.58, up 17 cents, or 12 percent, versus the strong prior year performance. First quarter reported earnings per share were \$16.31, and included, among other nonrecurring items, a \$2.2 billion gain stemming from the separation of the commodity chemical business. A full reconciliation of the reported to adjusted earnings per share figure is included in the presentation appendix.

By region, the United States and Canadian region posted the largest year-over-year earnings improvement reflecting the positive momentum in most end-use markets. Earnings in emerging regions also advanced reflecting lower costs and resumption of growth in many Asian markets, partly offset by lower marine demand. European earnings fell modestly as the strong headwinds from lower volumes were mostly offset with lower costs.

A primary factor in the lower costs was the continued implementation of PPG's restructuring program which was announced in early 2012. The cumulative program savings exceed \$75 million, including nearly \$30 million in the quarter, with further savings expected in each quarter of 2013.

For the quarter, the company's tax rate on ongoing earnings was 24 percent, excluding the tax impact of nonrecurring charges and exclusive of a retroactive tax benefit from a United States tax law change that was enacted in early 2013 and not included in previously reported 2012 earnings.



Performance Coatings

Reviewing the reporting segment results for the quarter, Performance Coatings sales were \$1.1 billion, down 2 percent versus the prior year. Segment volumes declined 5 percent, partly offset by acquisitions and price. Currency translation was neutral to sales.

Growth continued in Aerospace despite continually more difficult prior year comparisons. U.S. architectural coatings sales grew by low-single-digit percentages with mid-to-high single digit percentage same store growth in company-owned stores, mid-single-digit percentage growth in national retail accounts and lower sales in the independent dealer channel. These architectural gains were despite fewer sales days in this year's quarter due to the absence of the leap year and the earlier observance of the Easter holiday, along with a difficult comparison period due to favorable weather conditions in the prior year resulting in an early start to the paint season. Offsetting the segment sales gains was further,

notable weakness in marine new-build as overall industry activity remains very subdued. Lower volumes were also realized in automotive refinish due primarily to declines in Europe. Of note is that prior year automotive refinish U.S. volumes grew more than 10 percent, so the comparable period in that region was very difficult.

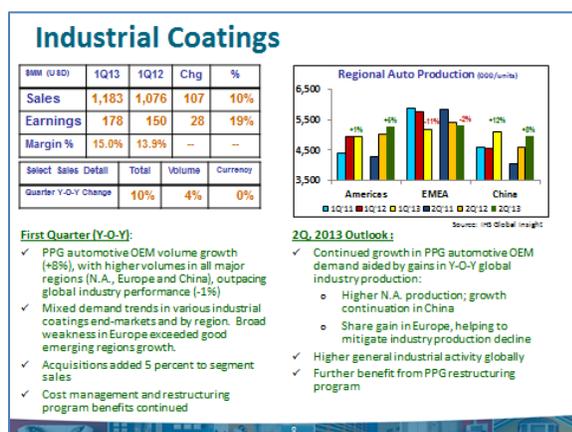
Quarterly net sales results varied by region, with the U.S. posting growth and Asia Pacific declining driven by the continued lower marine new-build demand. Overall European sales results were weak.

Despite the lower sales, segment earnings were \$172 million, up \$12 million year-over-year. The most significant factor driving the improved earnings were lower costs stemming from restructuring actions and ongoing cost management.

Looking ahead to the second quarter, the largest factor that will influence segment results is the inclusion of AkzoNobel's North American architectural coatings business following the completion of the acquisition on April 1, 2013. The acquired business, which had second quarter 2012 sales of approximately \$470 million, is being integrated with our existing architectural coatings business. The combined business is expected to benefit from favorable conditions in the U.S. construction markets where, despite recent improvement, ample recovery potential exists.

Sequential demand in the longer cycle aerospace and protective and marine businesses is expected to resemble the first quarter. Also, refinish sales in the prior year were hampered by customer destocking in Europe, and we anticipate a more normal sales pattern in 2013.

Lastly, the segment is expected to continue to benefit from additional cost savings from continued implementation of the previously announced restructuring program.



Industrial Coatings

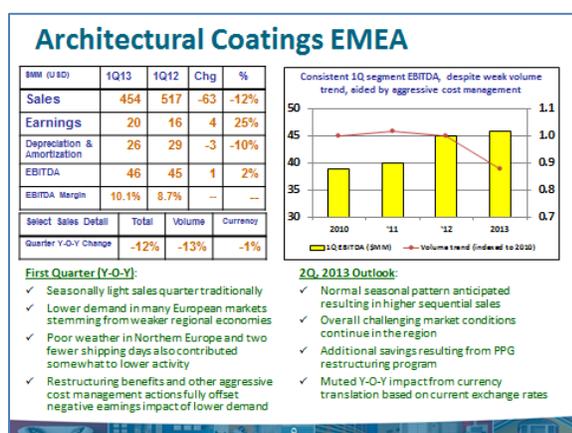
Industrial Coatings segment sales for the fourth quarter were \$1.2 billion, up over \$100 million in comparison with the prior year's quarter, driven by strong volume gains of 4 percent and acquisition-related gains of 5 percent.

For the quarter, PPG's global automotive OEM volumes grew 8 percent, well outpacing industry performance which was down 1 percent. PPG's performance also outpaced

the automotive industry in each region, including Europe where PPG grew volumes modestly despite an 11 percent industry decline. Packaging coatings volumes advanced low-single digit percentages globally, aided by strong growth in emerging regions. The industrial coatings business experienced inconsistent results by region with broad weakness in Europe and strong improvements across emerging regions, while North America was basically flat.

First quarter earnings of \$178 million were up \$28 million, or 19 percent, versus the prior year. Gains from the higher sales were coupled with lower manufacturing costs stemming from ongoing cost management and restructuring benefits.

Looking ahead to the second quarter, higher year-over-year general industrial activity is expected globally, aided by continuing expansion in emerging regions. Automotive OEM industry production is expected to improve slightly due to seasonal impacts, and PPG is expected to remain a beneficiary of the higher industry activity, coupled with some share gain. Segment earnings are also expected to benefit further from completion of additional actions under the existing restructuring program. Lastly, this segment is our most diverse geographically, however, currency translation is expected to be muted based on current exchange rates in comparison with last year.

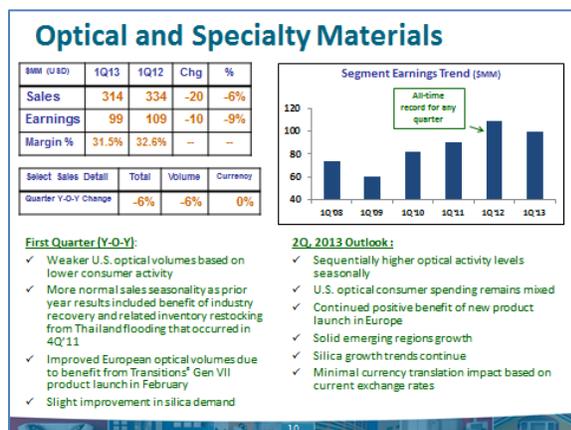


Architectural Coatings – EMEA

Architectural Coatings – EMEA (Europe, Middle East and Africa) segment sales in the first quarter of \$454 million were down \$63 million, or 12 percent, in what is traditionally a seasonally slower sales quarter for the segment. The decline in sales is largely due to volume weakness, down 13 percent, as market demand worsened in most European markets. Two fewer shipping days and severe weather conditions were also a partial factor in the volume decline versus the prior year.

Despite the volume weakness, segment earnings in the quarter improved to \$20 million, up \$4 million, and EBITDA margins improved by 140 basis points. This trend is consistent with the past several years, as EBITDA levels in the first quarter have been consistent or higher despite a weaker regional economy and resultant volume declines. The consistency of earnings is a result of aggressive discretionary cost management coupled with the structural cost improvements stemming from the current restructuring program.

Looking ahead, overall market conditions are expected to remain challenging in the region. We expect normal seasonal patterns, as the second quarter is traditionally the largest sales quarter of the year. Further restructuring benefits are expected based on actions already underway. Currency translation impacts, which were a significant headwind for the segment last year, are expected to be minimal in the second quarter based on current exchange rates.



Optical and Specialty Materials

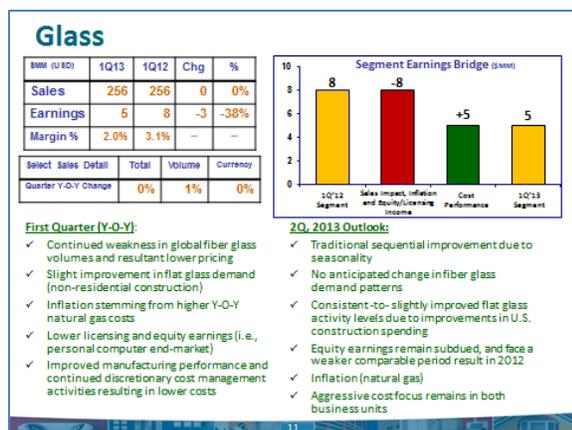
First quarter sales for the Optical and Specialty Materials segment were \$314 million, down \$20 million, or 6 percent, versus a strong prior year comparison period that was aided by the optical industry recovery from fourth quarter 2011 Thailand flooding and related inventory restocking.

The lower year-over-year volumes reflect a return to a normal optical seasonal sales pattern coupled with somewhat lower overall

optical consumer activity in the United States. A successful February new product launch of Generation VII Transitions lenses in Europe resulted in first quarter volumes advancing nearly 10 percent despite a weak regional economy and somewhat tempered the lower U.S. demand. Silica demand improved modestly in the U.S. and Europe.

Segment earnings in the quarter were \$99 million, down \$10 million versus the prior year figure of \$109 million which is the all-time segment quarterly earnings record for any quarter. Lower costs partly offset the impact from the lower sales.

Looking ahead, sequential optical sales are expected to benefit seasonally. However, U.S. optical consumer spending trends are expected to remain mixed. The European new product launch benefit is expected to continue as is growth in emerging regions. Modest silica demand growth is also expected to continue.



Glass

First quarter sales for the Glass segment were \$256 million matching the prior year. Volumes improved 1 percent with improvements in flat glass volumes, stemming from higher commercial construction demand, offset by weaker global fiber glass demand and resultant lower pricing.

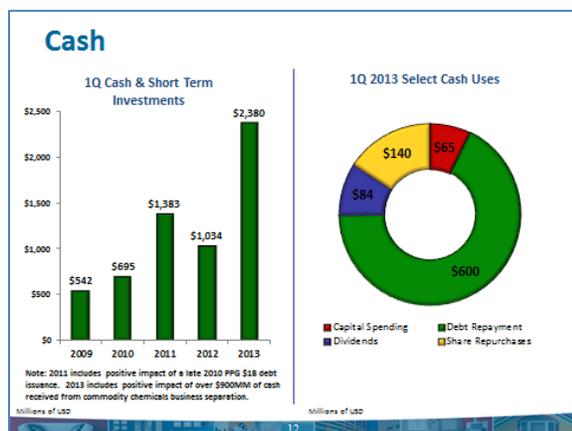
Earnings in the quarter fell \$3 million to \$5 million. In addition to lower selling prices, the segment experienced input cost inflation,

including higher natural gas costs, and fiber glass equity earnings were lower stemming from weaker consumer electronics activity. These negative factors more than offset solid improvements in manufacturing costs.

Looking ahead to the second quarter 2013, we anticipate higher sales sequentially due to normal seasonal factors. Fiber glass trends are expected to remain generally consistent, with some potential for flat glass volumes to improve modestly reflecting

improving U.S. construction markets. Equity earnings are expected to remain at lower levels based on weak consumer electronic markets and inflation is expected continued based on higher year-over-year natural gas costs.

Both businesses remain very focused on cost performance.

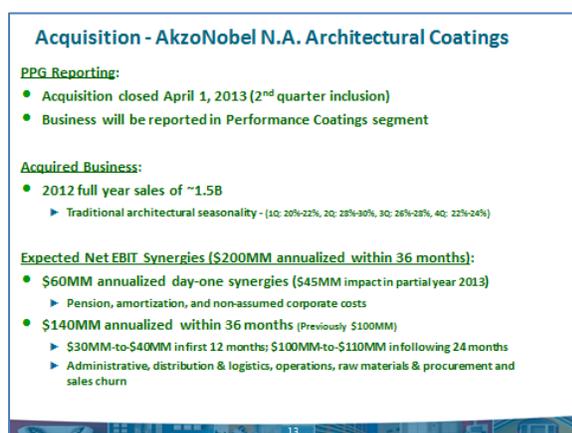


Cash

PPG ended the quarter with about \$2.4 billion cash and short-term investments, up \$1.4 billion versus the prior year. PPG received over \$900 million cash in January as a result of the commodity chemicals separation transaction. PPG paid about \$950 million, including estimated closing adjustments for working capital and other balance sheet items, for the AkzoNobel North American architectural coatings acquisition on April 1, 2013, which will be reflected in the second quarter financial statements.

A few notable uses of cash during the quarter were:

Capital expenditures for the quarter were about \$65 million and anticipated 2013 capital spending remains in the range of 2.5 -to- 3.0 percent of sales. Late in the quarter, \$600 million of long-term debt matured and was retired. Dividends paid in the quarter totaled \$84 million. During the quarter, primarily in the months of February and March following the closing of the commodity chemicals separation transaction, \$140 million of PPG stock was repurchased. At quarter-end, the company had about 7 million shares remaining under its current share repurchase authorization.



AkzoNobel Acquisition

PPG closed on the AkzoNobel North American architectural coatings business on April 1. Beginning in the second quarter of 2013, the results from the acquired business will be reported in the Performance Coatings segment.

The acquired business had 2012 sales of approximately \$1.5 billion which had a traditional architectural coatings sales seasonality. The approximate quarterly sales

splits are as follows:

- 1st quarter- 20-to-22 percent
- 2nd quarter- 28-to-30 percent
- 3rd quarter- 26-to-28 percent
- 4th quarter- 22-to-24 percent

Integration planning and analysis started following the acquisition announcement in December, 2012, with a focus of ensuring the integration is seamless for customers and successful in delivering value for PPG shareholders. As part of the work done to date, the integration teams have identified synergy opportunities of \$200 million within the first three full years following the acquisition, up 25 percent versus our initial synergy target.

The synergies include \$60 million of lower costs day-one, including lower pension and amortization costs, and non-assumed corporate costs. The additional \$140 million of synergies are anticipated within 36 months, including \$30-to-\$40 million in the first 12 months. These synergies fall into a variety of categories including administrative, distribution and logistics, operations, raw materials and procurement and traditional sales churn. The company intends to report periodically on the achievement of the synergies.

Further information on the acquired business is included in the appendix of the presentation materials.

Summary

First Quarter Financial Results:

- Adjusted earnings per share improved 12 percent, led by continued strong coatings earnings growth
- Divergent regional results; N.A. and Asia solid and weak Europe
- Restructuring program benefits coupled with solid performance in automotive OEM, aerospace and U.S. architectural coatings

Strategic Progress:

- Completed commodity chemical separation transaction
 - ▶ Reduced share count by 10.8MM shares; received over \$900 million of cash
- Closed on AkzoNobel North American architectural coatings acquisition
 - ▶ Increased three year synergy target by 25 percent to \$200 million

Strong Balance Sheet:

- Cash and short-term investments of \$2.4 billion
- Cash deployed for share repurchases in quarter of \$140 million

Summary

In summary, results in the quarter were mixed by region and end-use market. Despite the divergent economic backdrop, PPG delivered 12 percent growth in adjusted earnings per diluted share from continuing operations, led by continued strong coatings earnings growth. The improved performance was a direct result of our proactive cost management actions coupled with the continued strength of several end-use markets, including automotive OEM, aerospace and U.S. construction.

Strategically, we completed the separation of the commodity chemicals business in January, with the exchange transaction resulting in a 10.8 million share count reduction. We also closed on the AkzoNobel North American architectural coatings on April 1, and have already begun to work on capturing synergies from the transaction, and have raised our synergy target by 25 percent, to \$200 million.

Our balance sheet remains strong and we ended the first quarter with \$2.4 billion of cash and short-term investments. We deployed about \$140 million during the quarter on share repurchases. Additionally, about \$950 million was deployed on April 1, to finalize the AkzoNobel acquisition and this payment will be reflected in our second quarter financial statements.

Looking to the second quarter, we anticipate the positive momentum in the United States and Asia to continue while conditions in Europe remain challenging, with limited prospects for near-term improvement. We expect our earnings growth trend to continue based on our geographic and end-use market diversity, additional benefits from implementation of our restructuring program, and through continued aggressive

management of our businesses. Finally, we are working to capitalize on our strong balance sheet as we continue to analyze opportunities to increase earnings through prudent cash deployment.

Appendix

Appendix Contents:

- Acquisition of AkzoNobel North American architectural coatings
 - Brand portfolio
 - Distribution channel mix
 - Customer touch points and end-market orientation
 - PPG architectural coatings geographic mix
- Quarterly reconciliations of reported to adjusted net income and earnings per share for continuing and discontinued operations (years 2008 - 2013)
- First quarter EBITDA reconciliation for Architectural EMEA reporting segment (years 2008 – 2013)

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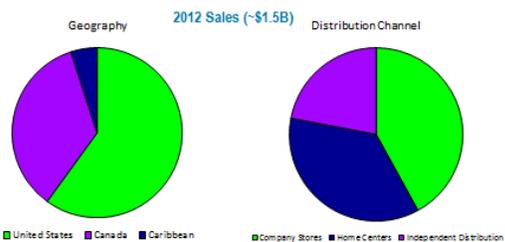
AkzoNobel's North American Architectural Coatings

Excellent Portfolio of Brands acquired in Each Channel

Distribution Channel	United States	Canada
Home Centers	Glidden, Flood, sikkens, LIQUID MATS	SIKA, CH, MULCO
Independent Dealers	Glidden, Flood, sikkens, LIQUID MATS	SIKA, CH, MULCO
Company Stores	Glidden, Flood, sikkens	Dulux, CH, MULCO

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AkzoNobel's North American Architectural Coatings



Strong geographic positioning with excellent distribution channel mix

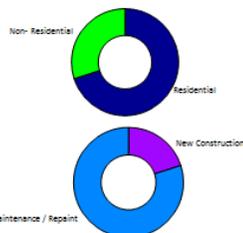
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PPG Pro Forma* N.A. Architectural Coatings Business Profile

Expanded Customer Touch Points

Distribution Channel	Current PPG Outlets	Current Akzo Outlets	Combined Outlets *	Regional Ranking*
Company Owned Stores	400	600	1,000	#2
National Home Centers	2,000	6,000	8,000	#2
Independent Distributors	2,000	4,000	6,000	#2
Total Customer Touch Points	4,400	10,600	15,000	#2

Sales Orientation

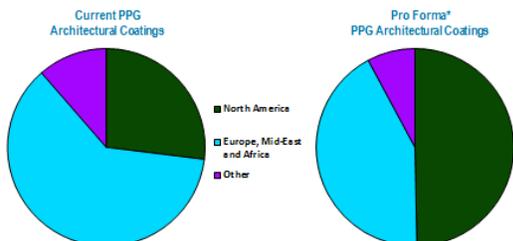


Significant expansion of customer touch points serving entire market

All percentages and number of outlets are approximate
* Pro Forma includes acquisition of AkzoNobel's North American architectural coatings business

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Improved Global Architectural Coatings Sales Mix



More balanced geographically, additional exposure in early stages of U.S. construction recovery

All percentages are approximate
* Pro Forma includes acquisition of AkzoNobel's North American architectural coatings business ("1.05)

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Adjusted EPS Reconciliation

1st Quarter Reporting Period

	Continuing Operations		Discontinued Operations		Total PPG	
	Net Income	EPS	Net Income	EPS	Net Income	EPS
Year 2013						
Net Income(Loss) Attributable to PPG as Reported	\$ 218	\$ 1.48	\$ 2,393	\$ 14.82	\$ 2,611	\$ 16.32
Legacy pension and environmental costs	23	0.14	--	--	23	0.14
Acquisition-related costs	9	0.05	--	--	9	0.05
U.S. tax law change credited in 2013	(10)	(0.07)	--	--	(10)	(0.07)
Adjusted Net Income(Loss) Attributable to PPG	\$ 238	\$ 1.58	\$ 2,393	\$ 14.82	\$ 2,631	\$ 16.42
Year 2012						
Net Income(Loss) Attributable to PPG as Reported	\$ (90)	\$ (0.52)	\$ 85	\$ 0.40	\$ 5	\$ 0.08
Business restructuring	141	0.88	--	--	141	0.88
Environmental remediation costs	99	0.64	--	--	99	0.64
Acquisition-related costs	4	0.02	--	--	4	0.02
Adjusted Net Income(Loss) Attributable to PPG	\$ 214	\$ 1.41	\$ 85	\$ 0.40	\$ 279	\$ 1.83
Year 2011						
Net Income(Loss) Attributable to PPG as Reported	\$ 147	\$ 1.02	\$ 81	\$ 0.37	\$ 228	\$ 1.40
Pro adjustments	--	--	--	--	--	--
Adjusted Net Income(Loss) Attributable to PPG	\$ 147	\$ 1.02	\$ 81	\$ 0.37	\$ 228	\$ 1.40
Year 2010						
Net Income(Loss) Attributable to PPG as Reported	\$ 42	\$ 0.28	\$ (1)	\$ (0.07)	\$ 41	\$ 0.21
Change in US tax law	79	0.44	15	0.07	94	0.51
Adjusted Net Income(Loss) Attributable to PPG	\$ 121	\$ 0.72	\$ 14	\$ 0.10	\$ 135	\$ 0.82
Year 2009						
Net Income(Loss) Attributable to PPG as Reported	\$ (149)	\$ (0.90)	\$ 50	\$ 0.20	\$ (99)	\$ (0.60)
Business Restructuring	155	0.92	9	0.03	164	0.89
Adjusted Net Income(Loss) Attributable to PPG	\$ (2)	\$ (0.11)	\$ 59	\$ 0.23	\$ 57	\$ 0.18
Year 2008						
Net Income(Loss) Attributable to PPG as Reported	\$ 11	\$ 0.08	\$ 42	\$ 0.18	\$ 53	\$ 0.31
Acquisition-related costs	89	0.54	--	--	89	0.54
Adjusted Net Income(Loss) Attributable to PPG	\$ 100	\$ 0.62	\$ 42	\$ 0.18	\$ 142	\$ 0.87

Amounts in Millions of USD except EPS

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Adjusted EPS Reconciliation

2nd Quarter Reporting Period

	Continuing Operations		Discontinued Operations		Total PPO	
	Net Income	EPS	Net Income	EPS	Net Income	EPS
Year 2012						
Net Income(Loss) Attributable to PPO as Reported	\$ 237	\$ 1.92	\$ 68	\$ 0.42	\$ 262	\$ 2.34
Business acquisition costs	--	--	3	0.02	3	0.02
Adjusted Net Income(Loss) Attributable to PPO	\$ 237	\$ 1.92	\$ 68	\$ 0.44	\$ 305	\$ 2.36
Year 2011						
Net Income(Loss) Attributable to PPO as Reported	\$ 266	\$ 1.48	\$ 74	\$ 0.46	\$ 340	\$ 2.12
No adjustments	--	--	--	--	--	--
Adjusted Net Income(Loss) Attributable to PPO	\$ 266	\$ 1.48	\$ 74	\$ 0.46	\$ 340	\$ 2.12
Year 2010						
Net Income(Loss) Attributable to PPO as Reported	\$ 237	\$ 1.42	\$ 38	\$ 0.21	\$ 272	\$ 1.63
No adjustments	--	--	--	--	--	--
Adjusted Net Income(Loss) Attributable to PPO	\$ 237	\$ 1.42	\$ 38	\$ 0.21	\$ 272	\$ 1.63
Year 2009						
Net Income(Loss) Attributable to PPO as Reported	\$ 119	\$ 0.73	\$ 27	\$ 0.16	\$ 146	\$ 0.89
No adjustments	--	--	--	--	--	--
Adjusted Net Income(Loss) Attributable to PPO	\$ 119	\$ 0.73	\$ 27	\$ 0.16	\$ 146	\$ 0.89
Year 2008						
Net Income(Loss) Attributable to PPO as Reported	\$ 209	\$ 1.26	\$ 41	\$ 0.25	\$ 250	\$ 1.51
Auto-Glass and Service Depreciation and Benefit Costs	23	0.14	--	--	23	0.14
Adjusted Net Income(Loss) Attributable to PPO	\$ 232	\$ 1.40	\$ 41	\$ 0.25	\$ 273	\$ 1.65

Amounts in Millions of USD except EPS

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Adjusted EPS Reconciliation

3rd Quarter Reporting Period

	Continuing Operations		Discontinued Operations		Total PPO	
	Net Income	EPS	Net Income	EPS	Net Income	EPS
Year 2012						
Net Income(Loss) Attributable to PPO as Reported	\$ 233	\$ 1.88	\$ 51	\$ 0.32	\$ 339	\$ 2.18
Business acquisition costs	--	--	3	0.02	3	0.02
Adjusted Net Income(Loss) Attributable to PPO	\$ 233	\$ 1.88	\$ 50	\$ 0.33	\$ 342	\$ 2.24
Year 2011						
Net Income(Loss) Attributable to PPO as Reported	\$ 247	\$ 1.58	\$ 64	\$ 0.40	\$ 311	\$ 1.98
No adjustments	--	--	--	--	--	--
Adjusted Net Income(Loss) Attributable to PPO	\$ 247	\$ 1.58	\$ 64	\$ 0.40	\$ 311	\$ 1.98
Year 2010						
Net Income(Loss) Attributable to PPO as Reported	\$ 222	\$ 1.34	\$ 40	\$ 0.24	\$ 262	\$ 1.58
No adjustments	--	--	--	--	--	--
Adjusted Net Income(Loss) Attributable to PPO	\$ 222	\$ 1.34	\$ 40	\$ 0.24	\$ 262	\$ 1.58
Year 2009						
Net Income(Loss) Attributable to PPO as Reported	\$ 147	\$ 0.88	\$ 12	\$ 0.07	\$ 159	\$ 0.96
No adjustments	--	--	--	--	--	--
Adjusted Net Income(Loss) Attributable to PPO	\$ 147	\$ 0.88	\$ 12	\$ 0.07	\$ 159	\$ 0.96
Year 2008						
Net Income(Loss) Attributable to PPO as Reported	\$ 82	\$ 0.31	\$ 65	\$ 0.39	\$ 117	\$ 0.70
Business Manufacturing	103	0.63	7	0.04	110	0.67
Gain on Divestiture of Auto-Glass and Service Business	31	0.02	--	--	31	0.02
Adjusted Net Income(Loss) Attributable to PPO	\$ 162	\$ 0.92	\$ 72	\$ 0.43	\$ 224	\$ 1.35

Amounts in Millions of USD except EPS

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Adjusted EPS Reconciliation

4th Quarter Reporting Period

	Continuing Operations		Discontinued Operations		Total PPO	
	Net Income	EPS	Net Income	EPS	Net Income	EPS
Year 2012						
Net Income(Loss) Attributable to PPO as Reported	\$ 191	\$ 1.23	\$ 36	\$ 0.23	\$ 227	\$ 1.46
Business acquisition costs	--	--	3	0.02	3	0.02
Restructuring related costs	3	0.02	--	--	3	0.02
Adjusted Net Income(Loss) Attributable to PPO	\$ 194	\$ 1.25	\$ 44	\$ 0.28	\$ 238	\$ 1.53
Year 2011						
Net Income(Loss) Attributable to PPO as Reported	\$ 178	\$ 1.15	\$ 38	\$ 0.24	\$ 216	\$ 1.39
No adjustments	--	--	--	--	--	--
Adjusted Net Income(Loss) Attributable to PPO	\$ 178	\$ 1.15	\$ 38	\$ 0.24	\$ 216	\$ 1.39
Year 2010						
Net Income(Loss) Attributable to PPO as Reported	\$ 187	\$ 0.95	\$ 48	\$ 0.29	\$ 205	\$ 1.24
No adjustments	--	--	--	--	--	--
Adjusted Net Income(Loss) Attributable to PPO	\$ 187	\$ 0.95	\$ 48	\$ 0.29	\$ 205	\$ 1.24
Year 2009						
Net Income(Loss) Attributable to PPO as Reported	\$ 139	\$ 0.83	\$ 3	\$ 0.02	\$ 142	\$ 0.85
No adjustments	--	--	--	--	--	--
Adjusted Net Income(Loss) Attributable to PPO	\$ 139	\$ 0.83	\$ 3	\$ 0.02	\$ 142	\$ 0.85
Year 2008						
Net Income(Loss) Attributable to PPO as Reported	\$ 15	\$ 0.09	\$ 56	\$ 0.34	\$ 71	\$ 0.43
No adjustments	--	--	--	--	--	--
Adjusted Net Income(Loss) Attributable to PPO	\$ 15	\$ 0.09	\$ 56	\$ 0.34	\$ 71	\$ 0.43

Amounts in Millions of USD except EPS

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Architectural EMEA EBITDA Reconciliation

First Quarter	2013	2012	2011	2010	2009	2008
Segment EBIT (Earnings before interest and taxes)	20	16	12	11	3	9
Depreciation and Amortization	26	29	28	28	25	33
Segment EBITDA	46	45	40	39	28	42

Amounts in Millions of USD

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Forward-Looking Statements

Statements contained herein relating to matters that are not historical facts are forward-looking statements reflecting PPG's current view with respect to future events and financial performance. These matters within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, involve risks and uncertainties that may affect PPG's operations, as discussed in PPG's filings with the Securities and Exchange Commission pursuant to Sections 13(a), 13(c) or 15(d) of the Exchange Act, and the rules and regulations promulgated thereunder. Accordingly, many factors could cause actual results to differ materially from the forward-looking statements contained herein. Such factors include global economic conditions, increasing price and product competition by foreign and domestic competitors, fluctuations in cost and availability of raw materials, the ability to maintain favorable supplier relationships and arrangements, the realization of anticipated cost savings from restructuring initiatives, difficulties in integrating acquired businesses and achieving expected synergies therefrom, economic and political conditions in international markets, the ability to penetrate existing, developing and emerging foreign and domestic markets, foreign exchange rates and fluctuations in such rates, fluctuations in tax rates, the impact of future legislation, the impact of environmental regulations, unexpected business disruptions, and the unpredictability of existing and possible future litigation, including litigation that could result if the asbestos settlement discussed in PPG's filings with the Securities and Exchange Commission does not become effective. Many factors could cause actual results to differ materially from the company's forward-looking statements including any unforeseen liabilities, future capital expenditures, revenues, expenses, earnings, synergies, economic performance, indebtedness, financial condition, losses and future prospects; business and management strategies for the management, expansion and growth of PPG's operations; and PPG's ability to integrate the North American architectural coatings business of AkzoNobel and to achieve anticipated synergies. However, it is not possible to predict or identify all such factors. Consequently, while the list of factors presented here and in PPG's Form 10-K for the year ended December 31, 2012 are considered representative, no such list should be considered to be a complete statement of all potential risks and uncertainties. Unlisted factors may present significant additional obstacles to the realization of forward-looking statements. Consequences of material differences in results compared with those anticipated in the forward-looking statements could include, among other things, business disruption, operational problems, financial loss, legal liability to third parties and similar risks, any of which could have a material adverse effect on PPG's consolidated financial condition, results of operations or liquidity. All information in this presentation speaks only as of April 18, 2013, and any distribution of this presentation after that date is not intended and will not be construed as updating or confirming such information. PPG undertakes no obligation to update any forward-looking statement, except as otherwise required by applicable law.