



## Media Release

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### **ANZ supports initiatives to assist South Australian small businesses**

ANZ today welcomed the South Australian Government's budget package to assist small businesses and confirmed it is on track to lend \$1.2 billion to South Australian small businesses this year.

This follows a pledge made by ANZ in April to lend \$1 billion to new small businesses nationally, as a demonstration of its commitment to Australia's small business sector, with around \$100 million to be allocated to start up businesses in South Australia.

ANZ General Manager Small Business Banking and General Manager Corporate and Commercial Banking in South Australia Nick Reade said: "We know small businesses in the non-mining states are doing it tough so any steps to remove red tape and help further develop our small businesses is positive.

"The Government's decision to provide more than 2,000 South Australian companies with a payroll tax concession will have a strong impact on business confidence in the state.

"As part of ANZ's 'Banking on Australia' program we recently expanded our support for small businesses and we're pleased that we are on track to lend at \$1.2 billion to small businesses here in South Australia.

"We know that there is a perception that banks do not lend to small businesses and through today's announcement we're reinforcing that we're ready to help South Australian small business realise their ambitions," Mr Reade said.

ANZ is already a major supporter of the Business SA Export Awards which promote exporters and stimulate greater involvement in exporting amongst Australian businesses.

ANZ also supports start up businesses through Adelaide-based ANZ Innovyz START, which is an intensive residential program designed to accelerate the development of StartUp and Early Growth phase businesses.

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Further information on ANZ's support for small business:

- **The Small Business Hub and linkedin community** a free online resource providing business owners with useful tools and templates to help run their businesses as well as connecting thousands of small businesses in an online community
- **ANZ Start-Ups Package** product bundle with first year fee waiver to help offset costs of setting up a business
- **ANZ Business Insights** a free online website, that can be used by new small businesses to analyse sales and market share information and understand local industry business trends.
- **ANZ's new alliance with Enterprise Network for Young Australians**, whereby will work with young entrepreneurs to coach and mentor their business idea and ANZ will assist with banking solutions including funding where appropriate
- **In addition to our support of the Business SA Export Awards and Hong Kong Business Association** we've recently launched an online resource to help business understand more about importing and exporting from key markets and industries across Asia Pacific