

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the Hebrew original shall prevail.

**Israel Corporation Ltd.**

Registrar Number: 520028010

**Form 121  
Public**

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Sort name: Israel Corporation

Address: P.O.B. 20456, Tel Aviv 61204

Tel: 03-6844517, 6844500, Fax: 03-6844587

Email: MAYAAK@ISRAELCORP.COM

Date of Transmission: 26/05/2013

Reference: 2013-01-070774

To:

The Securities Authority

[www.isa.gov.il](http://www.isa.gov.il)

To:

The Tel Aviv Stock Exchange

[www.tase.co.il](http://www.tase.co.il)

**Immediate Report**

The Event: Better Place

The Board of Directors resolved this morning, pursuant to the decision of the Audit Committee dated May 19, 2013, not to participate in the investment round offered by Better Place to its investors.

As conveyed to the Company, since there were no investors who were willing to participate in a substantial amount in an additional investment round in Better Place, Better Place will submit to the court an application for its liquidation shortly.

The date when the event first became known to the corporation: May 26, 2013

time: 08:20

The name of the authorized signatory to the report and the name of the authorized electronic signatory: Maya Alcheh-Kaplan

Position: Vice President, General Counsel and Company Secretary

Date of signing: May 26, 2013