



IDEX Corporation
Second Quarter 2008
Earnings Release

July 22, 2008

Agenda

- Q2 2008 Summary
- Segment Performance
 - Fluid & Metering
 - Health & Science
 - Dispensing Equipment
 - Fire & Safety
- FY and Q3 2008 Outlook
- Q&A

Replay Information



- Dial toll-free: 888.203.1112
- International: 719.457.0820
- Conference ID: #4450651
- Log on to: www.idexcorp.com



Cautionary Statement Under the Private Securities Litigation Reform Act

This presentation and discussion will include forward-looking statements. Our actual performance may differ materially from that indicated or suggested by any such statements. There are a number of factors that could cause those differences, including those presented in our most recent annual report and other company filings with the SEC.

Q2 2008 Financial Performance

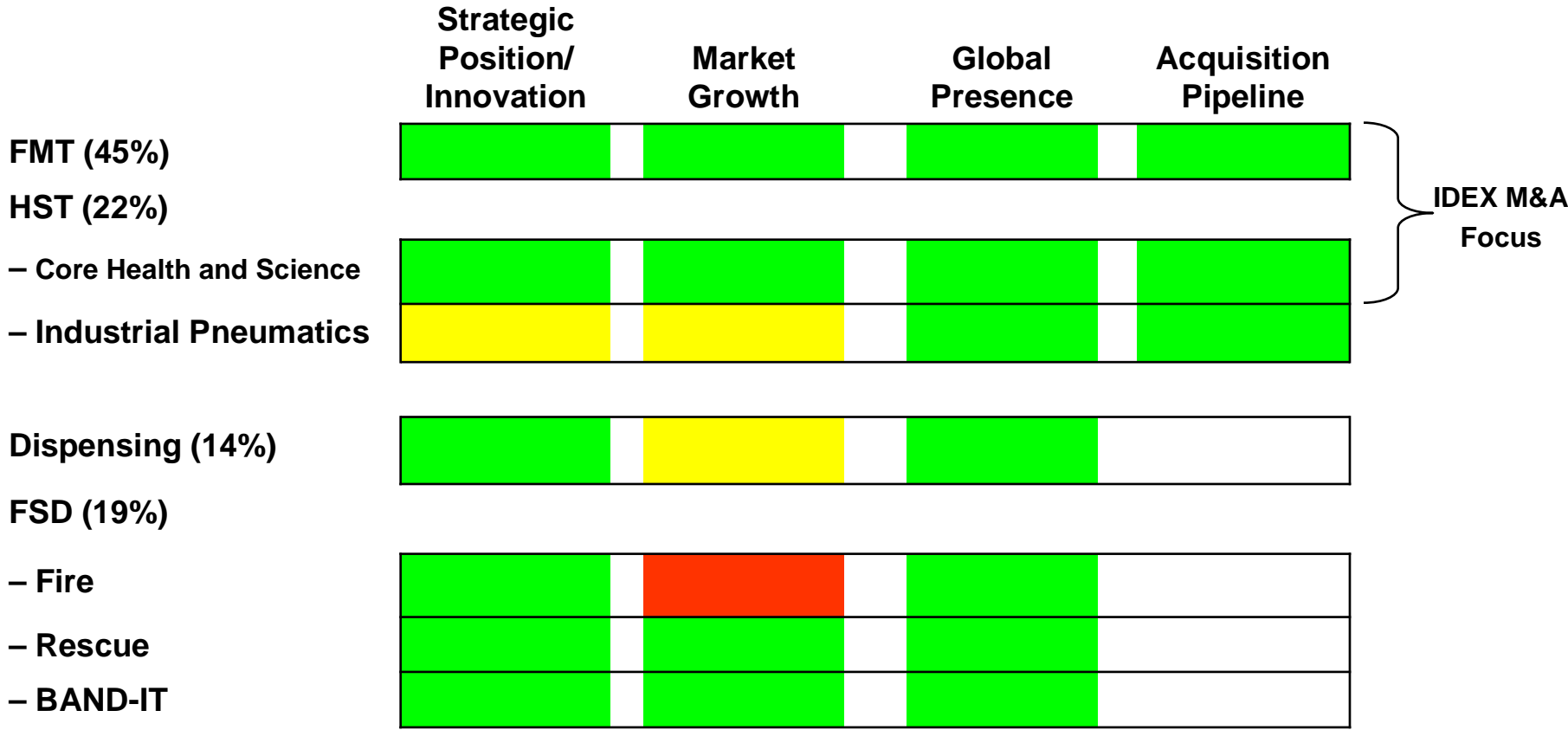


(Continuing Operations)

| | Q2 2008 | Q2 2007 | V% |
|-------------------------|---------|---------|---------|
| Orders | \$402 | \$339 | 19% |
| Sales | \$397 | \$344 | 15% |
| Operating Income | \$74 | \$69 | 7% |
| Operating Margin | 18.6% | 20.0% | (140)bp |
| EPS | \$.56 | \$.51 | 10% |
| FCF | \$61 | \$58 | 4% |

Strong Performance

Portfolio Summary



Healthy End Markets

Fluid & Metering



Performance Highlights:

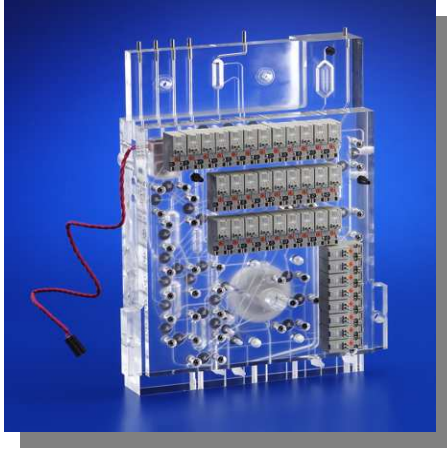
- Q2 2008 sales growth of 26%
- Operating margin 19.5%
- Strong acquisition pipeline

Outlook:

- Continued strong end-market performance
- International expansion
- New acquisitions

Strong End Markets - Well Positioned to Grow

Health & Science



Performance Highlights:

- Q2 2008 sales growth of 6%
- Operating margin 18.4%

Outlook:

- Continued growth driven by strong core end markets
- Acquisitions performing well

Strong Growth in Core Markets

Dispensing Equipment



Performance Highlights:

- Q2 2008 sales growth of 14%
- Operating margin 25.3%

Outlook:

- Well positioned for growth - new technology and replenishment programs (aging equipment)
- Modest European market growth
- Soft North American market conditions

Stable Global Market Conditions

Fire & Safety / Diversified Products



Performance Highlights:

- Q2 2008 sales growth of 6%
- Operating margin 24.1%

Outlook:

- Fire suppression has stabilized with flat sequential volume
- Continued opportunity in international markets for rescue tool products and innovation driving higher than market growth in engineered band clamping products

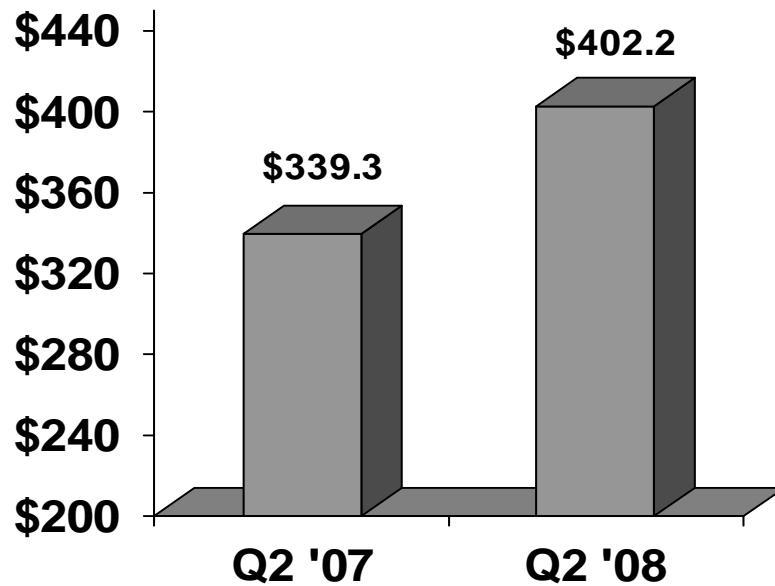
International Growth
Strength in Rescue Tools and Band Clamping

Q2 2008 Performance

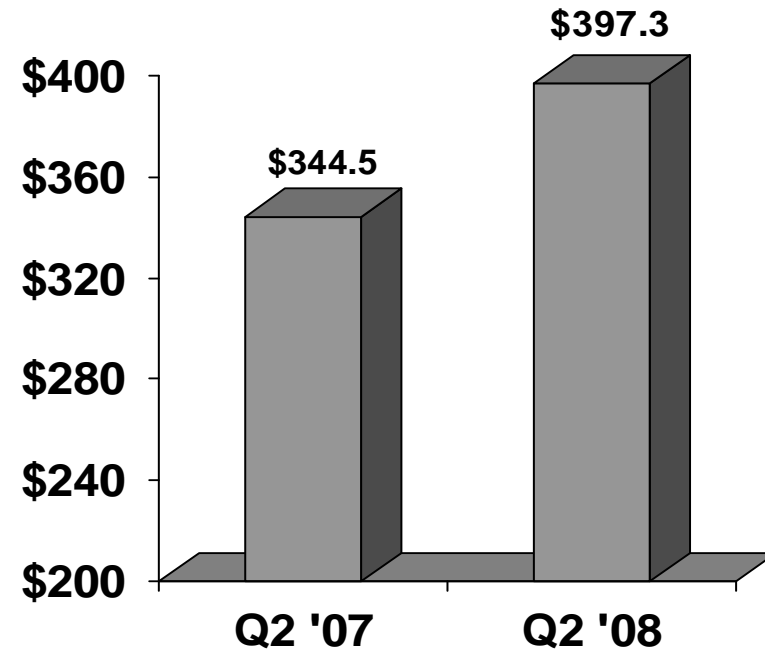


(Continuing Operations)

Orders +19%

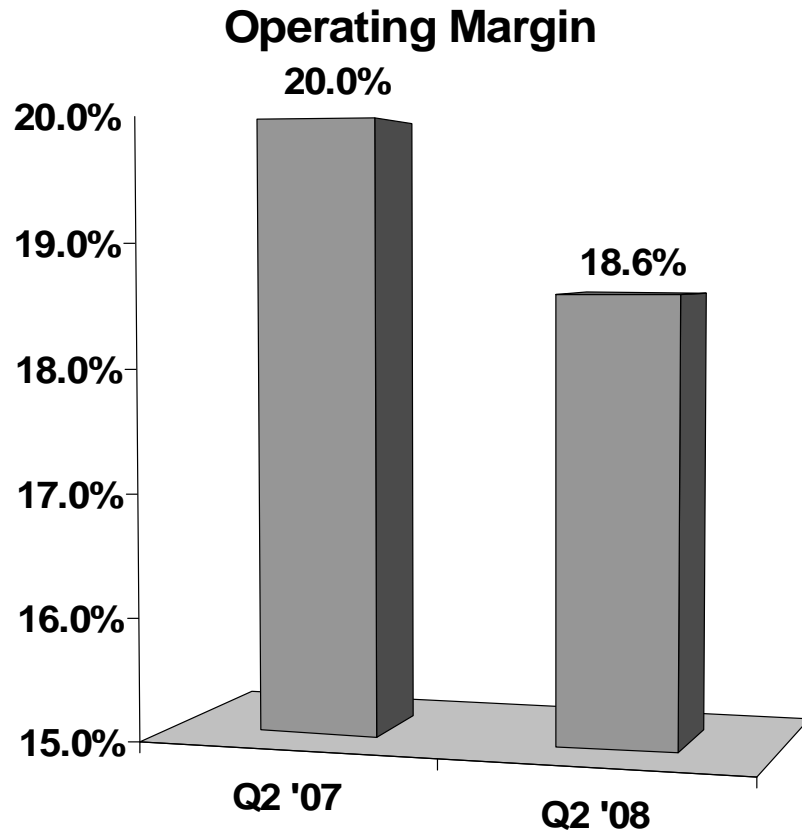


Sales +15%



Double Digit Growth

Q2 2008 Performance (Continuing Operations)



Op Margin

Q2 '08 18.6%

Impacts

Acquisitions 60bp

Fx 20bp

Other 70bp

Op Margin impacted by Acquisition and Fx

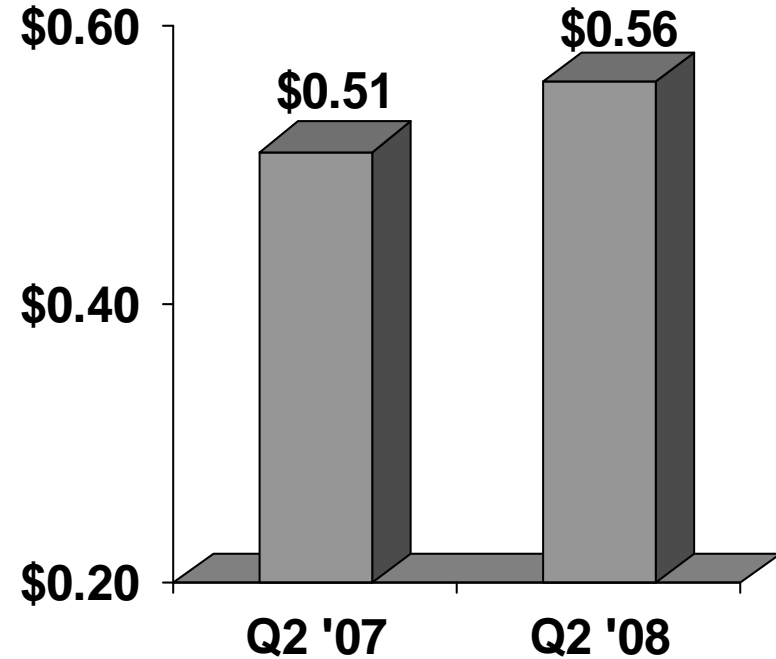
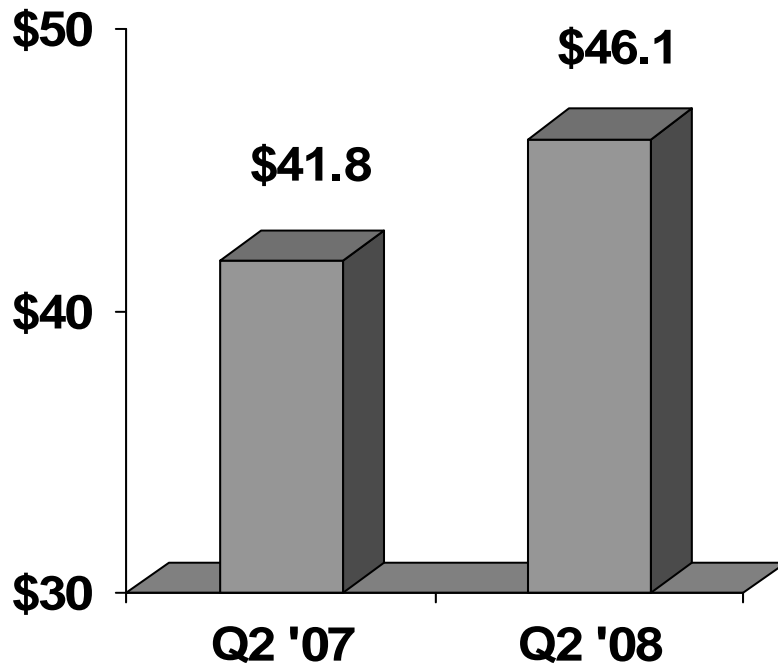
Q2 2008 Performance



(Continuing Operations)

Income +10%

EPS +10%

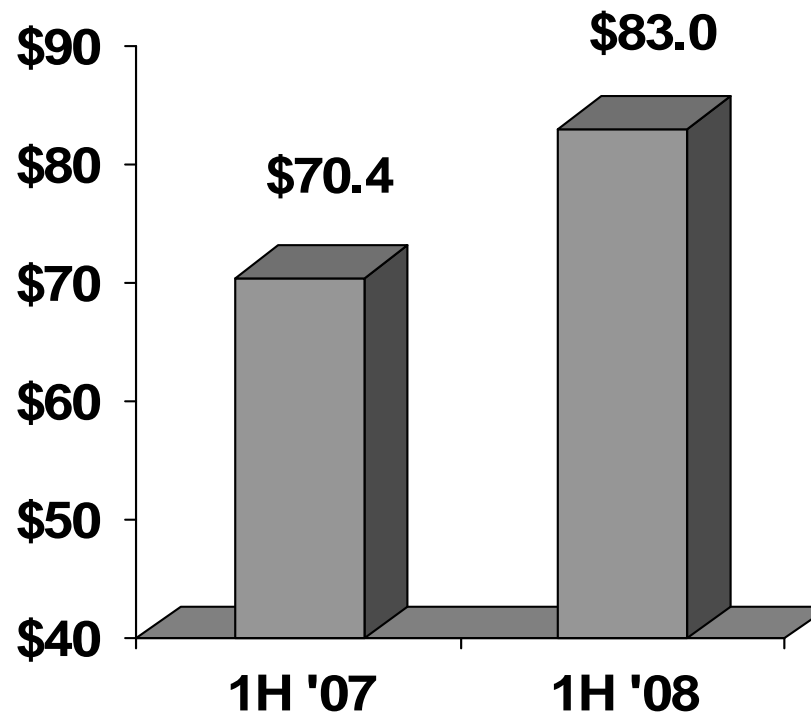


Double Digit Earnings Growth

1H 2008 Performance

(Continuing Operations)

Free Cash Flow +18%



18% YOY improvement in 1H Free Cash Flow

Q2 2008 Segment Performance



Fluid & Metering Technologies

| (Continuing Operations) | Q2 '08 | Q2 '07 | Change |
|-------------------------|---------|---------|---------|
| Orders | \$182.7 | \$140.1 | 30% |
| Sales | \$177.4 | \$141.1 | 26% |
| -Organic | | | 8% |
| -Acquisition | | | 16% |
| -Currency | | | 2% |
| Operating Income | \$34.7 | \$30.1 | 15% |
| Operating Margin | 19.5% | 21.4% | (190)bp |

11% Organic Orders Growth

Q2 2008 Segment Performance



Health & Science Technologies

| | Q2 '08 | Q2 '07 | Change |
|-------------------------|---------------|---------------|-----------|
| Orders | \$88.5 | \$83.4 | 6% |
| Sales | \$87.2 | \$82.4 | 6% |
| -Organic | | | 1% |
| -Acquisition | | | 3% |
| -Currency | | | 2% |
| Operating Income | \$16.1 | \$15.2 | 6% |
| Operating Margin | 18.4% | 18.4% | - |

Core Markets Remain Strong

Q2 2008 Segment Performance



Dispensing Equipment

| | Q2 '08 | Q2 '07 | Change |
|-------------------------|---------------|---------------|----------------|
| Orders | \$50.5 | \$46.6 | 8% |
| Sales | \$56.6 | \$49.9 | 14% |
| -Organic | | | 3% |
| -Currency | | | 11% |
| Operating Income | \$14.3 | \$14.2 | - |
| Operating Margin | 25.3% | 28.6% | (330)bp |

Operating Margin Impacted by Fx and Material Costs

Q2 2008 Segment Performance



Fire & Safety/Diversified Products

| | Q2 '08 | Q2 '07 | Change |
|-------------------------|---------------|---------------|---------------|
| Orders | \$81.7 | \$71.1 | 15% |
| Sales | \$77.2 | \$72.8 | 6% |
| -Organic | | | 2% |
| -Currency | | | 4% |
| Operating Income | \$18.6 | \$18.1 | 3% |
| Operating Margin | 24.1% | 24.9% | (80)bp |

Growth Driven By Band Clamping and Rescue Tools Businesses

2008 Outlook



FY 2008

- Sales growth: 13 – 15%
 - 3 – 5% Organic Growth
 - 7% Acquisitions
 - 3% Fx (at current rates)
- EPS estimate range: \$2.12 - \$2.18*

Q3 2008

- Sales growth: 14 – 16%
 - FMT and Fire & Safety / Diversified high single digit organic growth
 - HST and Dispensing low single digit organic growth
 - 7% Acquisitions
 - 3% Fx
- EPS estimate range: 53 - 56 cents*

*Excludes impact of restructuring

Q&A