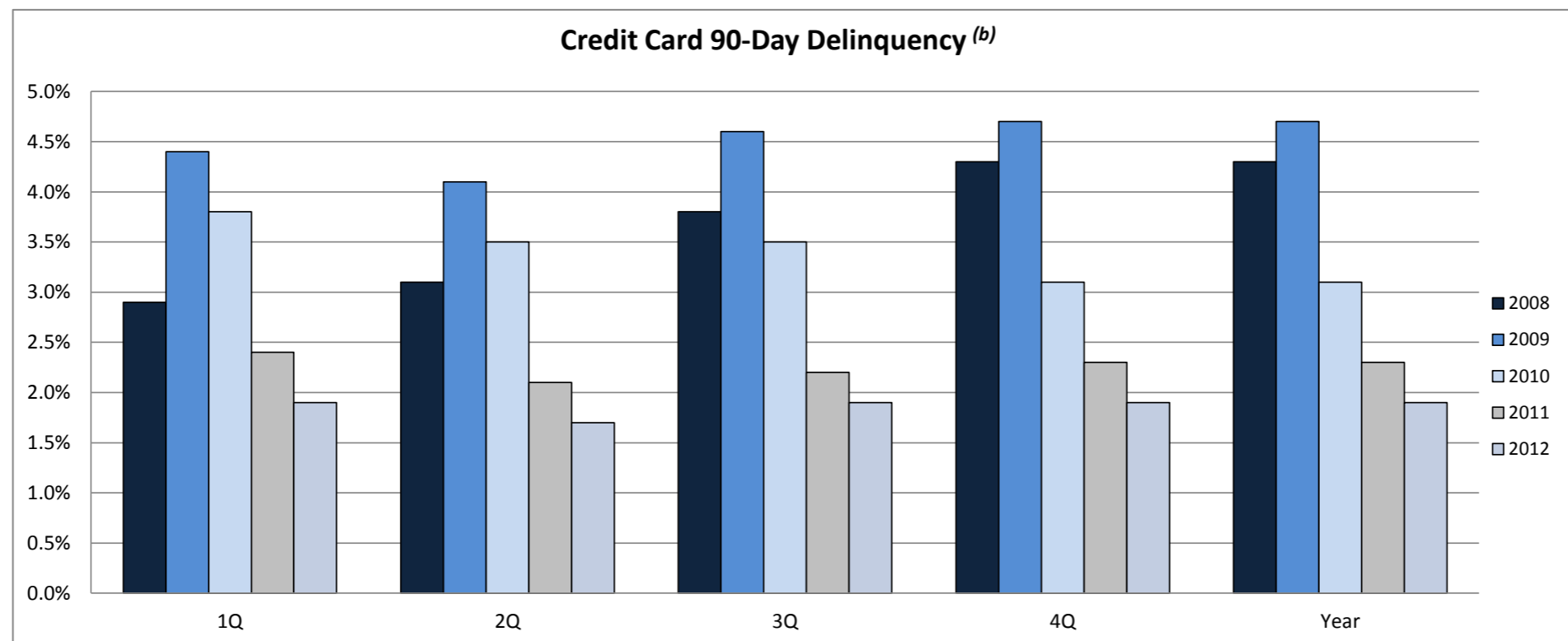


TARGET CORPORATION

Historical Credit Card Segment

90-Day Delinquency Rate ^{(a)(b)}

Quarterly, Fiscal 2008 to Present



Fiscal Year	1Q	2Q	3Q	4Q	Year
2012	1.9%	1.7%	1.9%	1.9%	1.9%
2011	2.4%	2.1%	2.2%	2.3%	2.3%
2010	3.8%	3.5%	3.5%	3.1%	3.1%
2009	4.4%	4.1%	4.6%	4.7%	4.7%
2008	2.9%	3.1%	3.8%	4.3%	4.3%

(a) Accounts with four or more payments (90+ days) past due.

(b) As a percentage of period-end gross credit card receivables.

Source: Target's Consolidated Financial Statements as filed with the U.S. Securities and Exchange Commission.

Last Updated: 2/27/2013