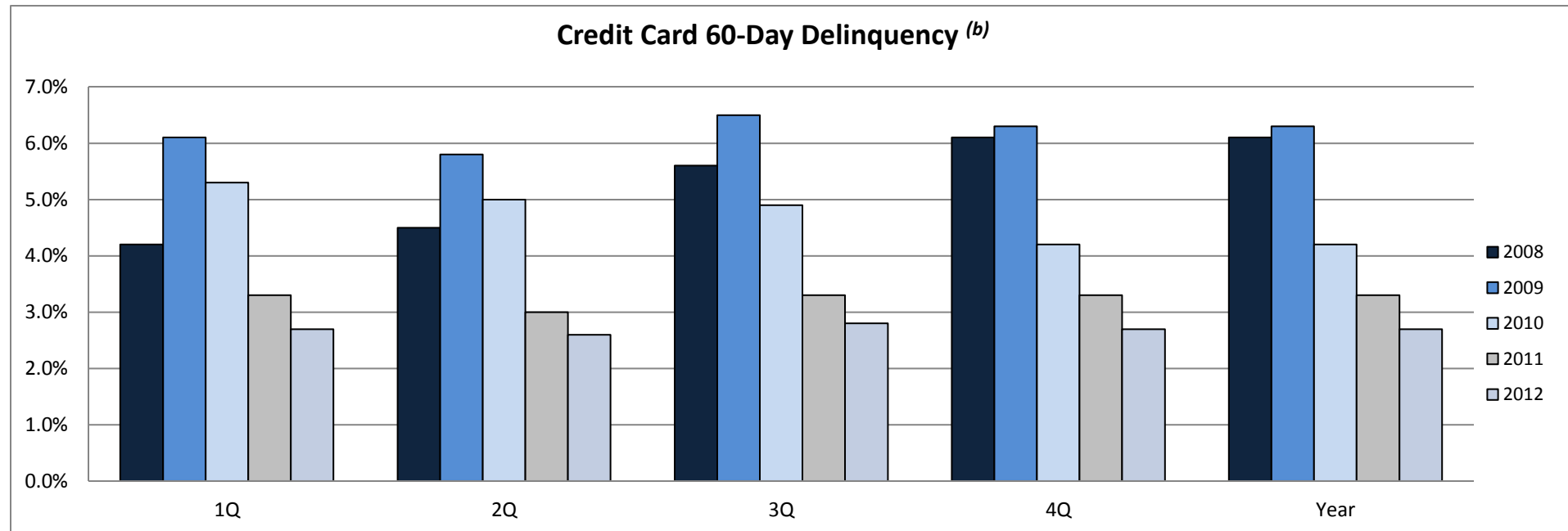


TARGET CORPORATION

Historical Credit Card Segment
60-Day Delinquency Rate ^{(a),(b)}
Quarterly, Fiscal 2008 to Present



Fiscal Year	1Q	2Q	3Q	4Q	Year
2012	2.7%	2.6%	2.8%	2.7%	2.7%
2011	3.3%	3.0%	3.3%	3.3%	3.3%
2010	5.3%	5.0%	4.9%	4.2%	4.2%
2009	6.1%	5.8%	6.5%	6.3%	6.3%
2008	4.2%	4.5%	5.6%	6.1%	6.1%

(a) Accounts with three or more payments (60+ days) past due.

(b) As a percentage of period-end gross credit card receivables.

Source: Target's Consolidated Financial Statements as filed with the U.S. Securities and Exchange Commission.

Last Updated: 2/27/2013