



## Key Quarterly Financial Data

(\$ in millions, except gross profit and net income per share data)  
(Unaudited)

	Q2'08	Q3'08	Q4'08	Q1'09	Q2'09	Q3'09	Q3'09 Y/Y	Q3'09 Q/Q
Net sales	\$ 267.0	\$ 348.7	\$ 433.7	\$ 418.2	\$ 525.9	\$ 480.8	38%	-9%
Gross profit %	54.2%	56.1%	53.9%	56.3%	56.7%	50.9%	-5.2%	-5.8%
Research and development	7.7	10.0	11.0	11.7	18.6	24.1	141%	30%
Selling, general and administrative	43.6	49.0	52.7	49.3	72.9	54.0	10%	-26%
Production start-up	4.6	6.3	8.8	6.2	2.5	4.1	-35%	64%
Operating income	88.7	130.2	161.3	168.1	204.0	162.8	25%	-20%
Income tax expense	24.2	33.8	38.8	5.1	20.8	11.6	-66%	-44%
Net income	\$ 69.7	\$ 99.3	\$ 132.8	\$ 164.6	\$ 180.6	\$ 153.3	54%	-15%
Share count - Diluted	82.0	82.4	82.5	82.6	85.7	85.9	4%	0%
Net income per share - Diluted	\$ 0.85	\$ 1.20	\$ 1.61	\$ 1.99	\$ 2.11	\$ 1.79	49%	-15%
RONA (1)	17.0%	19.6%	22.4%	27.4%	29.4%	28.2%	8.6%	-1.2%
Stock-based compensation expense	15.5	17.3	15.2	15.2	17.7	22.2	28%	25%
Capital expenditures	160.3	95.7	128.7	86.4	59.6	64.8	-32%	9%
Cash and marketable securities	\$ 661.2	\$ 729.4	\$ 821.8	\$ 811.6	\$ 728.1	\$ 830.1	14%	14%

See also Notes to our Condensed Consolidated Financial Statements

## Supplemental Data

(Unaudited)

Average foreign spot exchange rate (€/USD)	1.56	1.51	1.32	1.31	1.36	1.43	-5%	5%
Free cash flow	(101.1)	41.6	74.6	(22.7)	(40.5)	113.8	174%	-381%
+ Purchases of property, plant and equipment	160.3	95.7	128.7	86.4	59.6	64.8	-32%	9%
= Net cash provided by operating activities	59.2	137.3	203.3	63.7	19.1	178.6	30%	835%
MW Produced	114.1	136.5	173.6	219.5	289.7	292.4	114%	1%
Line run rate	48.0	49.3	47.7	49.4	51.7	53.0	8%	3%
Conversion efficiency	10.7%	10.7%	10.8%	10.9%	10.9%	11.0%	0.3%	0.1%
Core cost per watt produced	\$ 1.09	\$ 1.01	\$ 0.93	\$ 0.90	\$ 0.86	\$ 0.83	-18%	-3%
Stock-based payment cost per watt (manufacturing) (2)	\$ 0.03	\$ 0.03	\$ 0.02	\$ 0.01	\$ 0.01	\$ 0.02	-33%	100%
Ramp penalty (cost per watt) (3)	\$ 0.06	\$ 0.04	\$ 0.03	\$ 0.02	\$ -	\$ -	-100%	0%
Total cost per watt produced	\$ 1.18	\$ 1.08	\$ 0.98	\$ 0.93	\$ 0.87	\$ 0.85	-21%	-2%

(1) RONA = 4 quarter rolling NOPAT / 4 quarter rolling NET ASSETS (where NET ASSETS = Assets - Non interest bearing liabilities)

(2) Represents stock-based payment costs associated with factory labor.

(3) Ramp penalty start-up costs consist primarily of fixed production labor and overhead spending associated with production below normal capacity utilization in a new production facility.