

This is an English convenience translation from the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

**Israel Corporation Ltd.**

Registrar Number: 520028010

**Form 121**

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

**Public**

Sort name: Israel Corporation

Address: P.O.B. 20456, Tel Aviv 61204

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Email: NOGAY@ISRAELCORP.COM

Date of Transmission: 27/10/2009

Reference: 2009-01-266442

To:

The Securities Authority

www.isa.gov.il

To:

The Tel Aviv Stock Exchange

www.tase.co.il

**Immediate Report**

The Event: Zim – Maalot's Report

Israel Corporation Ltd. (the "**Company**") hereby attaches, as was received by it from Zim Integrated Shipping Services Ltd. ("**Zim**"), the notification of Standard & Poor's Maalot Ltd., concerning an initial evaluation regarding the rating of bonds issued by Zim as is expected to be following the completion of Zim's Restructuring Plan.

{ Attached PDF }

The date when the event first became known to the corporation: 27/10/2009, time: 11:00.

Reference of former documents in this regard (referring does not constitute incorporation by reference):

Former name of reporting entity:

The Israel Corporation Ltd.

Form structure updated 18/10/2009

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Name of Electronic Reporter: Noga Yatziv. Position: Company's Secretary.

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