

Target Annual Model – 12 Months Post Close

Estimated GAAP and Non-GAAP Earnings *(\$ in millions)*

	Pro Forma Combined Post Integration Full Year Target Range ⁽¹⁾		
Revenue	\$ 4,800	< - >	\$ 5,100
% Gross Margin	29%	< - >	30%
Operating Expenses ⁽²⁾	\$ 930	< - >	\$ 980
Interest Expense	\$ 75	< - >	\$ 75
Tax Rate	38%	< - >	38%
Shares Outstanding ⁽³⁾	145		145
GAAP EPS	\$ 0.48	< - >	\$ 0.63
Non GAAP EPS ⁽⁴⁾	\$ 2.00	< - >	\$ 2.15
Capex	\$ 60	< - >	\$ 70

See GAAP to Non GAAP Reconciliation

On Track to Achieving Model

- (1) Target model assumes integration and synergies complete
- (2) Operating expenses includes stock based compensation and depreciation; does not include amortization of acquired intangibles
- (3) Assumes normal course equity grants
- (4) Non-GAAP EPS excludes stock based compensation, amortization of acquired intangibles; see reconciliation of Non-GAAP measures

Target Annual Model Post-Integration GAAP to Non-GAAP EPS Reconciliation

(\$ in millions)

	GAAP to Non-GAAP EPS Reconciliation		
GAAP Net Income	\$ 70	< - >	\$ 92
Amortization ⁽¹⁾	295		295
Stock Based Compensation	60		60
Tax Effect on Above Items	<u>(135)</u>		<u>(135)</u>
Estimated Non-GAAP Net Income	\$ 290	< - >	\$ 312
Shares Outstanding ⁽²⁾	140		140
GAAP EPS	\$ 0.48	< - >	\$ 0.63
Non GAAP EPS ⁽³⁾	\$ 2.00	< - >	\$ 2.15

(1) Purchase accounting impacts reflect current estimates. Amortization and other items may change

(2) Assumes normal course equity grants

(3) Non-GAAP EPS excludes stock based compensation, amortization of acquired intangibles