

**BALANCE SHEETS**  
As of March 31, 2009 and 2008  
(In Millions of Rupiah)

NO	DESCRIPTION	BANK		CONSOLIDATED	
		March 31,2009	March 31,2008	March 31,2009	March 31,2008
	<b>ASSETS</b>				
1.	C a s h	5,816,628	4,667,299	6,070,849	4,866,300
2.	Placements with Bank Indonesia				
	a. Current accounts with Bank Indonesia	11,919,468	22,035,771	12,918,565	23,070,048
	b. Certificates of Bank Indonesia	14,406,796	13,636,595	16,051,796	14,239,595
	c. Others	2,935,748	2,039,266	3,012,248	2,039,266
3.	Current accounts with other banks				
	a. Rupiah	2,176	4,009	173,131	29,593
	b. Foreign currencies	10,465,361	939,693	10,808,828	1,108,344
4.	Placements with other banks				
	a. Rupiah	1,331,735	996,991	1,545,462	1,108,592
	Allowance for possible losses on placements with other banks - / -	(20,381)	(10,519)	(23,500)	(15,282)
	b. Foreign currencies	15,451,775	9,721,440	15,510,905	10,162,757
	Allowance for possible losses on placements with other banks - / -	(517,364)	(112,353)	(520,375)	(112,382)
5.	Securities				
	a. Rupiah				
	i. Trading	211,981	223,001	647,055	612,731
	ii. Available for sale	-	434,522	30,345	521,209
	iii. Held to maturity	802,848	1,183,232	1,768,019	1,972,138
	Allowance for possible losses on securities - / -	(27,456)	(1,032,694)	(40,017)	(1,040,754)
	b. Foreign currencies				
	i. Trading	-	-	-	36,546
	ii. Available for sale	51,656	141,042	375,372	374,901
	iii. Held to maturity	879,597	1,426,867	1,138,307	1,665,343
	Allowance for possible losses on securities - / -	(25,904)	(40,266)	(25,975)	(40,290)
6.	Securities sold with agreement to repurchase	-	-	-	-
7.	Government Bonds				
	a. Trading	120,337	623,410	121,299	624,368
	b. Available for sale	26,031,017	26,549,770	26,220,832	26,766,470
	c. Held to maturity	61,782,778	61,197,692	62,032,778	61,197,690
8.	Securities purchased with agreement to resell (reverse repo)				
	a. Rupiah	849,231	1,534,835	1,306,021	2,269,769
	Allowance for possible losses on securities purchased with agreement to resell - / -	(82,501)	(22,919)	(97,957)	(22,919)
	b. Foreign currencies	-	-	-	-
	Allowance for possible losses on securities purchased with agreement to resell - / -	-	-	-	-
9.	Derivative receivables	199,041	234,515	244,875	235,266
	Allowance for possible losses on derivative receivables - / -	(6,055)	(4,030)	(6,055)	(4,030)
10.	Loans				
	a. Rupiah				
	i. Related parties	134,589	190,556	137,409	197,260
	ii. Third parties	124,302,973	87,880,445	137,244,030	98,569,915
	Allowance for possible losses on loans - / -	(6,541,751)	(4,900,665)	(7,167,125)	(5,307,758)
	b. Foreign currencies				
	i. Related parties	448,251	362,754	588,640	478,844
	ii. Third parties	35,186,448	34,199,711	37,220,272	36,264,571
	Allowance for possible losses on loans - / -	(6,025,850)	(3,851,235)	(6,054,114)	(3,875,307)
11.	Consumer finance receivables	-	-	1,687,440	-
	Allowance for possible losses on consumer finance receivables - / -	-	-	(27,908)	-
12.	Acceptances receivables	3,715,863	5,381,492	3,715,863	5,381,492
	Allowance for possible losses on acceptances receivables - / -	(72,204)	(82,339)	(72,204)	(82,339)
13.	Other receivables - Trade transactions	3,755,615	3,258,859	3,776,833	3,265,827
	Allowance for possible losses on other receivables - trade transactions - / -	(1,136,206)	(837,529)	(1,136,206)	(837,529)
14.	Investments in shares of stock	3,492,134	2,619,770	178,055	138,109
	Allowance for possible losses on investments in shares of stock - / -	(1,836)	(2,089)	(1,836)	(2,089)
15.	Accrued Income	1,613,648	1,398,058	1,682,190	1,456,050
16.	Prepaid expenses	405,107	331,510	527,228	403,876
17.	Prepaid tax	17,821	4,150	53,789	13,581
18.	Deferred tax assets	5,948,678	4,056,112	5,991,043	4,081,359
19.	Premises and equipment	8,636,855	8,026,089	9,190,764	8,522,545
	Accumulated depreciation - / -	(4,218,688)	(3,778,412)	(4,577,442)	(4,109,079)
20.	Abandoned properties	244,958	304,725	245,191	304,725
	Provision for possible losses on abandoned properties - / -	(122,478)	(45,708)	(122,594)	(45,708)
21.	Leased assets	3,267	-	3,267	-
	Accumulated depreciation for leased assets - / -	(817)	-	(817)	-
22.	Repossessed assets	158,922	158,922	186,175	186,953
	Provision for possible losses on repossessed assets - / -	(79,461)	(23,838)	(102,004)	(40,338)
23.	Other assets	3,418,350	1,373,817	5,197,592	2,955,153
	<b>TOTAL ASSETS</b>	<b>325,862,700</b>	<b>282,392,324</b>	<b>347,626,339</b>	<b>299,585,382</b>

**BALANCE SHEETS**  
**As of March 31, 2009 and 2008**  
(In Millions of Rupiah)

NO	DESCRIPTION	BANK		CONSOLIDATED	
		March 31,2009	March 31,2008	March 31,2009	March 31,2008
	<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>				
1	Demand deposits				
	a. Rupiah	42,986,718	36,390,296	44,494,400	37,855,702
	b. Foreign currencies	19,510,862	11,883,029	20,253,020	12,484,042
2	Liabilities immediately payable	1,349,471	1,502,334	1,408,991	1,573,322
3	Savings deposits	85,391,348	81,650,210	90,997,005	85,849,608
4	Time deposits				
	a. Rupiah				
	i. Related parties	241,231	226,571	193,735	171,448
	ii. Third parties	91,694,473	66,470,944	99,396,989	72,412,640
	b. Foreign currencies				
	i. Related parties	34,604	24,982	10,177	6,585
	ii. Third parties	16,130,190	14,693,531	16,703,010	15,137,766
5	Certificates of deposit				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
6	Deposits from other banks	7,662,781	4,113,010	8,665,901	5,615,995
7	Securities sold with repo agreements to repurchase	1,388,968	4,900,492	1,410,919	5,107,721
8	Derivative payable	131,651	50,778	139,406	50,791
9	Acceptances payable	3,715,863	5,381,492	3,715,863	5,381,492
10	Securities issued				
	a. Rupiah	687,321	956,527	1,587,321	1,331,528
	b. Foreign currencies	-	2,756,691	-	2,664,610
11	Fund borrowings				
	a. Funding facilities from Bank Indonesia	-	-	-	-
	b. Others				
	i. Rupiah				
	- Related parties	240,000	280,000	240,000	280,000
	- Third parties	394,236	667,949	1,864,773	1,482,949
	ii. Foreign currencies				
	- Related parties	-	-	-	-
	- Third parties	6,646,436	9,039,310	6,762,186	9,039,310
12	Estimated losses on commitments and contingencies	376,252	476,385	378,797	478,098
13	Obligation under capital lease	2,193	-	2,193	-
14	Accrued expenses	560,814	459,153	672,795	537,868
15	Taxes payable	2,888,897	219,609	2,943,510	275,707
16	Deferred tax liabilities	-	-	-	-
17	Other liabilities	9,056,217	6,806,469	10,848,307	8,366,973
18	Subordinated loans				
	- Related parties	-	-	-	-
	- Third parties	2,829,822	2,874,201	2,829,822	2,906,201
19	Loan Capital				
	- Related parties	-	-	-	-
	- Third parties	-	-	-	-
20	Minority interests	-	-	164,867	6,665
21	<b>Shareholders' Equity</b>				
	a. Share capital	10,452,824	10,374,776	10,452,824	10,374,776
	b. Additional paid-in capital/agio	6,809,056	6,570,959	6,809,056	6,570,959
	c. Share options	54,465	107,221	54,465	107,221
	d. Funds for paid-up capital	-	127,851	-	127,851
	e. Differences arising from translation of foreign currency financial statements	280,265	99,987	280,265	99,987
	f. Premises and equipment revaluation increment	-	-	-	-
	g. Unrealized gains/(losses) on available for sale securities and Government Bonds net of deferred tax	(177,932)	(42,369)	(177,932)	(42,369)
	h. Difference arising from equity transactions of subsidiaries	(55,865)	(11,239)	(55,865)	(11,239)
	i. Retained earnings *)	14,579,539	13,341,175	14,579,539	13,341,175
	<b>TOTAL LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>	<b>325,862,700</b>	<b>282,392,324</b>	<b>347,626,339</b>	<b>299,585,382</b>

\*) Accumulated Losses of Rp162,874,901 million has been eliminated against additional paid-in capital/agio due to quasi-reorganization as of April 30,2003

**STATEMENTS OF PROFIT AND LOSS**  
**For the periods from January 1 to March 31, 2009 and 2008**  
(In Millions of Rupiah)

NO	DESCRIPTION	BANK		CONSOLIDATED	
		March 31,2009	March 31,2008	March 31,2009	March 31,2008
<b>INCOME AND EXPENSES FROM OPERATIONS</b>					
1.	Interest Income				
1.1.	Interest income				
a.	Rupiah	7,103,198	4,724,452	7,661,778	5,159,775
b.	Foreign currencies	626,168	744,539	675,890	785,487
1.2.	Fees and commissions on loan facilities				
a.	Rupiah	177,155	162,064	192,707	162,064
b.	Foreign currencies	23,932	23,282	37,284	34,625
	<b>TOTAL INTEREST INCOME</b>	<b>7,930,453</b>	<b>5,654,337</b>	<b>8,567,659</b>	<b>6,141,951</b>
2.	Interest expenses				
2.1.	Interest expenses				
a.	Rupiah	3,483,727	2,165,293	3,799,492	2,366,110
b.	Foreign currencies	355,345	376,542	374,453	390,919
2.2.	Fees and commissions	-	-	-	-
	<b>TOTAL INTEREST EXPENSE</b>	<b>3,839,072</b>	<b>2,541,835</b>	<b>4,173,945</b>	<b>2,757,029</b>
	<b>NET INTEREST INCOME</b>	<b>4,091,381</b>	<b>3,112,502</b>	<b>4,393,714</b>	<b>3,384,922</b>
3.	Other operating income				
3.1.	Other fees and commissions	751,835	625,283	831,668	765,016
3.2.	Foreign exchange gain *)	193,651	72,689	205,324	76,495
3.3. a.	Gain from sale of securities and Government Bonds **)	22,506	-	26,565	-
b.	Gain from increase in value of securities and Government Bonds **)	26,241	-	31,965	-
3.4.	Others	186,720	182,594	111,790	86,278
	<b>TOTAL OTHER OPERATING INCOME</b>	<b>1,180,953</b>	<b>880,566</b>	<b>1,207,312</b>	<b>927,789</b>
4.	Provision / (reversal) for possible losses on earning assets	1,151,112	208,739	1,209,244	287,979
5.	Provision / (reversal) of estimated losses on commitments and contingencies	43,605	(8,247)	43,635	(8,062)
6.	Provision / (reversal) for possible losses on others	121,635	11,974	121,635	28,474
7.	Other operating expenses				
7.1.	General and administrative expenses	648,442	590,499	743,115	669,967
7.2.	Salaries and employee benefits	993,687	900,411	1,116,058	1,004,504
7.3. a.	Losses from sale of securities and Government Bonds **)	-	21,943	-	18,763
b.	Losses from decline in value of securities and Government Bonds **)	-	17,949	-	31,802
7.4.	Foreign exchange losses *)	-	-	-	-
7.5.	Promotion expenses	77,552	91,814	84,161	98,763
7.6.	Others	242,375	189,728	267,311	201,780
	<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>1,962,056</b>	<b>1,812,344</b>	<b>2,210,645</b>	<b>2,025,579</b>
	<b>PROFIT FROM OPERATIONS</b>	<b>1,993,926</b>	<b>1,968,258</b>	<b>2,015,867</b>	<b>1,978,741</b>
<b>NON-OPERATING INCOME AND EXPENSES</b>					
8.	Non-operating income	33,815	3,702	61,256	31,285
9.	Non-operating expenses	2,831	4,365	3,459	4,370
	<b>NON OPERATING INCOME/(EXPENSES) - NET</b>	<b>30,984</b>	<b>(663)</b>	<b>57,797</b>	<b>26,915</b>
10.	Extraordinary income (expenses)	-	-	-	-
	<b>11. PROFIT BEFORE INCOME TAX</b>	<b>2,024,910</b>	<b>1,967,595</b>	<b>2,073,664</b>	<b>2,005,656</b>
12.	Estimated income tax expense - / -				
-	Current	488,359	537,240	528,077	584,260
-	Deferred	136,156	40,953	136,172	31,686
	<b>13. PROFIT BEFORE MINORITY INTERESTS</b>	<b>1,400,395</b>	<b>1,389,402</b>	<b>1,409,415</b>	<b>1,389,710</b>
14.	Minority interests	-	-	(9,020)	(308)
15.	Retained earnings beginning of the year ***)	13,179,144	11,951,773	13,179,144	11,951,773
16. a.	Dividend	-	-	-	-
b.	Others	-	-	-	-
	<b>17. RETAINED EARNINGS ENDING OF THE PERIOD</b>	<b>14,579,539</b>	<b>13,341,175</b>	<b>14,579,539</b>	<b>13,341,175</b>
	<b>18. EARNINGS PER SHARE (full amount)</b>				
-	Basic	-	-	<b>66.99</b>	<b>66.18</b>
-	Dilluted	-	-	<b>66.97</b>	<b>66.10</b>

\*) Presented as a net of gains (losses) from foreign exchange transactions.

\*\*) Presented as a net of gains (losses) from increase /(decrease) in value of Securities and Government Bonds.

\*\*\*) As of March 31, 2008 and 2009, retained earnings beginning of the year includes reclassified premises and equipment revaluation increment amounting to Rp 3,046,936 in accordance with PSAK No.16 (Revised 2007), "Fixed Assets", which is effective since January 1, 2008.

## STATEMENTS OF COMMITMENTS AND CONTINGENCIES

As of March 31, 2009 and 2008

(In Millions of Rupiah)

NO	DESCRIPTION	BANK		CONSOLIDATED	
		March 31,2009	March 31,2008	March 31,2009	March 31,2008
	<b>COMMITMENTS</b>				
	<b>Commitment Receivables</b>				
1.	Unused fund borrowings facilities				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
2.	Others	-	-	-	-
	<b>Total Commitment Receivables</b>	-	-	-	-
	<b>Commitment Payables</b>				
1.	Unused loan facilities granted				
	a. Rupiah	30,545,784	20,914,947	31,197,666	22,007,338
	b. Foreign currencies	2,536,193	6,075,055	2,552,948	6,075,087
2.	Outstanding irrevocable letters of credit	5,213,337	9,740,345	5,270,524	9,885,736
3.	Others	-	-	-	-
	<b>Total Commitment Payables</b>	<b>38,295,314</b>	<b>36,730,347</b>	<b>39,021,138</b>	<b>37,968,161</b>
	<b>COMMITMENTS - NET</b>	<b>(38,295,314)</b>	<b>(36,730,347)</b>	<b>(39,021,138)</b>	<b>(37,968,161)</b>
	<b>CONTINGENCIES</b>				
	<b>Contingent Receivables</b>				
1.	Guarantees received				
	a. Rupiah	218,124	135,745	218,124	135,745
	b. Foreign currencies	2,837,837	2,172,793	2,840,956	2,172,793
2.	Unrecognized interest income				
	a. Rupiah	2,442,075	2,522,443	2,475,660	2,541,163
	b. Foreign currencies	3,853,794	2,060,256	3,854,437	2,060,769
3.	Others	32,730	35,987	32,730	35,987
	<b>Total Contingent Receivables</b>	<b>9,384,560</b>	<b>6,927,224</b>	<b>9,421,907</b>	<b>6,946,457</b>
	<b>Contingent Payables</b>				
1.	Guarantees issued				
	a. Bank guarantees				
	- Rupiah	7,236,357	5,461,844	7,330,050	5,583,265
	- Foreign currencies	11,973,008	8,390,342	12,044,162	8,442,129
	b. Others	-	-	-	-
2.	Outstanding revocable letters of credit	-	-	-	-
3.	Others	91,229	154,163	91,229	154,163
	<b>Total Contingent Payables</b>	<b>19,300,594</b>	<b>14,006,349</b>	<b>19,465,441</b>	<b>14,179,557</b>
	<b>CONTINGENCIES - NET</b>	<b>(9,916,034)</b>	<b>(7,079,125)</b>	<b>(10,043,534)</b>	<b>(7,233,100)</b>

MANAGEMENT OF THE BANK AS OF MARCH 31, 2009	SHAREHOLDER AS OF MARCH 31, 2009
<p><b>Board of Commissioners</b></p> <ul style="list-style-type: none"> <li>- President Commissioner (concurrently Independent Commissioner)</li> <li>- Deputy President Commissioner</li> <li>- Commissioner</li> <li>- Independent Commissioner</li> <li>- Independent Commissioner</li> <li>- Independent Commissioner</li> </ul> <p><b>Board of Directors</b></p> <ul style="list-style-type: none"> <li>- President Director</li> <li>- Deputy President Director</li> <li>- Director</li> <li>- Director</li> <li>- Director</li> <li>- Director</li> <li>- Director</li> <li>- Director</li> <li>- Director</li> <li>- Director</li> </ul>	<p>Republic of Indonesia : 66.97% (Ultimate Shareholders) Public : 33.03%</p> <p>: Edwin Gerungan : Muchayat : Mahmuddin Yasin *) : Soedarjono : Pradjoto : Gunarni Soeworo</p> <p>: Agus Martowardojo : I Wayan Agus Mertayasa : Zulkifli Zaini : Sasmita : Abdul Rachman : Sentot A. Sentausa : Bambang Setiawan **) : Riswinandi : Thomas Arifin : Budi Gunadi Sadikin : Ogi Prastomiyono ***)</p>

\*) Since closing of Annual Shareholder's Meeting dated May 29, 2008

\*\*) As Compliance Director up to December 17, 2008

\*\*\*) Effective as Compliance Director as of December 17, 2008

- 1) The above financial information as of and for the three months ended March 31, 2009 and 2008 are derived from the consolidated financial statements. As the financial information is derived from the consolidated financial statements, it does not provide a complete presentation of all disclosures that are included in the consolidated financial statements.
- 2) The above financial information is presented in accordance with the following regulations :
  - a) Bank Indonesia's Regulation No. 3/22/PBI/2001 dated December 13, 2001 regarding "Transparency of Bank's Financial Condition", as amended by Bank Indonesia's Regulation No. 7/50/PBI/2005 dated November 29, 2005.
  - b) Bank Indonesia's Circular Letter No. 3/30/DPNP dated December 14, 2001 regarding "Presentation of Quarterly and Monthly Published Financial Statements of Commercial Banks and Certain Report Submitted to Bank Indonesia", as amended by Bank Indonesia's Circular Letter No. 7/10/DPNP dated March 31, 2005.
  - c) Bank Indonesia's Regulation No. 4/7/PBI/2002 dated September 27, 2002 regarding "Prudential Principles for Purchase of Credit by Commercial Banks from the Indonesian Banks Restructuring Agency (IBRA)".
  - d) Bank Indonesia's Letter No. 5/559/DPNP/IDPNP dated December 24, 2003 regarding Bank's Published Financial Statements.
  - e) Rule X.K.2, Decision of Chairman of the Capital Market Supervisory Agency (Bapepam), Attachment No. Kep-36/PM/2003 dated September 30, 2003 regarding "Obligation to Submit Periodic Financial Statements".
- 3) Bank assessed asset quality rating based on Bank Indonesia's Regulation No. 7/2/PBI/2005 dated January 20, 2005, as amended by Bank Indonesia's Regulation No. 8/2/PBI/2006 dated January 30, 2006 regarding change in Bank Indonesia's Regulation No. 9/6/PBI/2007 dated March 30, 2007 regarding Second Amendment of Bank Indonesia's Regulation No. 7/2/PBI/2005.
- 4) For comparative purposes, certain accounts in the financial information as of and for the three months ended March 31, 2008 have been reclassified to conform with the presentation of accounts in the financial information as of and for the three months ended March 31, 2009.
- 5) Allowance for Possible Losses on Loans included Allowance for Loan Restructuring amounting to Rp 1,194,389 million as of March 31, 2009.
- 6) As of March 31, 2009, premises and equipment revaluation increment amounting to Rp 3,046,936 has been reclassified to consolidated retained earnings, therefore premises and equipment revaluation increment become nil. The reclassification is in accordance with PSAK No. 16 (Revised 2007), "Fixed Assets", which is effective since January 1, 2008.
- 7) Consolidated Financial Statements as of March 31, 2009 include the accounts of subsidiary, Bank Sinar Harapan Bali, which has been taken over effective May 3, 2008, while those of March 31, 2008 exclude the accounts of subsidiary Bank Sinar Harapan Bali.
- 8) Exchange rate of 1 US Dollar as of March 31, 2009 and 2008 were Rp 11,555.00 and Rp 9,205.00 respectively.
- 9) Basic and diluted earnings per share are calculated by dividing the net profit with the weighted average number of shares issued and fully paid during the period, after considering the effects of stock options.



**FOREIGN EXCHANGE AND DERIVATIVE TRANSACTIONS**

**As of March 31, 2009**

(In Millions of Rupiah)

NO	TRANSACTION	BANK				
		Contract Market Value		Derivative Receivables & Payables		Contract Value
		Hedging	Others	Receivables	Payables	Netting Agreement
<b>A.</b>	<b>Exchange Rate Related</b>					
1	Spot	-	383,618	-	-	-
2	Forward	-	2,211,482	5,157	13,009	-
3	Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
4	Future	-	-	-	-	-
5	Swap	-	5,920,698	184,642	109,741	-
6	Other	-	-	-	-	-
<b>B.</b>	<b>Interest Rate Related</b>					
1	Forward	-	-	-	-	-
2	Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
3	Future	-	-	-	-	-
4	Swap	-	18,143	9,242	8,901	-
5	Other	-	-	-	-	-
<b>C.</b>	<b>Other</b>	-	-	-	-	-
<b>TOTAL</b>				<b>199,041</b>	<b>131,651</b>	

**CALCULATION OF CAR**  
**As of March 31, 2009 and 2008**  
(In Millions of Rupiah)

NO	DESCRIPTION	BANK	
		March 31, 2009	March 31, 2008
<b>I. COMPONENTS</b>			
<b>A. CORE CAPITAL</b>		<b>24,474,010</b>	<b>25,670,266</b>
<b>1. Paid-Up Capital</b>		10,452,824	10,374,776
<b>2. Disclosed Reserves</b>			
a. Agio		6,809,056	6,570,959
b. Disagio (-/-)		-	-
c. Shares Option		-	107,221
d. Donated Capital / Additional Paid-In Capital		-	-
e. General and Appropriated Reserves		2,633,421	2,611,690
f. Previous years profit after tax		3,530,169	5,062,604
g. Previous years losses (-/-)		-	-
h. Current year profit after tax (50%)		768,276	715,178
i. Current year losses (-/-)		-	-
j. Differences Arising from Translation of Financial Statements in Foreign Currencies			
1) Positive Adjustment		280,264	99,987
2) Negative Adjustment (-/-)		-	-
k. Funds for Paid-Up Capital		-	127,851
l. Decline in Value of equity participation in Available for Sale Portfolio (-/-)		-	-
<b>3. Goodwill (-/-)</b>		-	-
<b>4. Differences arising from assets and liabilities valuation due to Quasi     Reorganization</b>		-	-
<b>B. Supplemental Capital (Max 100% of core capital)</b>		<b>6,304,822</b>	<b>7,631,582</b>
1. Reserve for Premises and Equipment Revaluation		1,371,121	3,046,936
2. Differences Arising from Assets and Liabilities Valuation due to Quasi Reorganization		-	-
3. General Reserves of Allowance for Possible Losses on Earning Assets (max 1.25% of risk weighted assets)		2,107,280	1,710,445
4. Loan Capital		-	-
5. Subordinated Loans (max 50% of core capital)		2,826,421	2,874,201
6. Increase in Value of Equity Participation in Available for Sale Portfolio (45%)		-	-
<b>C. ADDITIONAL SUPPLEMENTAL CAPITAL FULFILLING REQUIREMENT</b>		-	-
<b>D. ADDITIONAL SUPPLEMENTAL CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK</b>		-	-
<b>II. TOTAL CORE CAPITAL AND SUPPLEMENTAL CAPITAL (A+B)</b>		<b>30,778,832</b>	<b>33,301,848</b>
<b>III. TOTAL CORE CAPITAL, SUPPLEMENTAL CAPITAL, AND ADDITIONAL SUPPLEMENTAL CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK (A+B+D)</b>		<b>30,778,832</b>	<b>33,301,848</b>
<b>IV. INVESTMENTS IN SHARES OF STOCK (-/-)</b>		<b>(3,492,078)</b>	<b>(2,619,111)</b>
<b>V. TOTAL CAPITAL FOR CREDIT RISK (II-IV)</b>		<b>27,286,754</b>	<b>30,682,737</b>
<b>VI. TOTAL CAPITAL FOR CREDIT AND MARKET RISK (III-IV)</b>		<b>27,286,754</b>	<b>30,682,737</b>
<b>VII. CREDIT RISK-WEIGHTED ASSETS</b>		<b>177,541,126</b>	<b>136,835,576</b>
<b>VIII. MARKET RISK-WEIGHTED ASSETS</b>		<b>769,427</b>	<b>1,729,130</b>
<b>IX. ESTABLISHED CAPITAL ADEQUACY RATIO FOR CREDIT RISK (V : VII)</b>		<b>15.37%</b>	<b>22.42%</b>
<b>X. ESTABLISHED CAPITAL ADEQUACY RATIO FOR CREDIT AND MARKET RISK (VI:(VII+VIII))</b>		<b>15.30%</b>	<b>22.14%</b>
<b>XI. EXCESS ADDITIONAL SUPPLEMENTAL CAPITAL RATIO ((C-D):(VII+VIII))</b>		<b>0.00%</b>	<b>0.00%</b>
<b>XII. REQUIRED MINIMUM CAPITAL ADEQUACY RATIO</b>		<b>8%</b>	<b>8%</b>



**LOANS PURCHASED FROM IBRA**

**January 1, 2009 to March 31, 2009**

(In millions of Rupiah)

(Based on Bank Indonesia's Regulation No. 4/7/PBI/2002 dated September 27, 2002 Chapter VI section 24)

**a. Summary of loans purchased from IBRA**

NO	DESCRIPTION	Amount
1.	Loan principal / outstanding balance as of March 31, 2009	278,472
2.	Amount of loans purchased from January 1, 2002 - March 31, 2009	5,579,541
3.	Total provision for loan losses and deferred income arising from the difference between outstanding loans and purchase price	1,415
4.	Allowance for possible loan losses as of March 31, 2009	2,607
5.	Interest income and other income related to loans purchased from IBRA from January 1, 2009 - March 31, 2009	726

**b. Summary of movement of loans purchased from IBRA**

NO	DESCRIPTION	Amount
1.	Beginning balance	289,292
2.	Foreign currency translation	14,966
3.	Additional loan purchased during the period	-
4.	Repayment during the period	(25,786)
5.	Loan written-off during the period	-
6.	Ending balance	278,472

**c. Summary of movement of allowance for possible loan losses derived from the difference between loan principal and purchase price**

NO	DESCRIPTION	Amount
1.	Beginning balance	-
2.	Foreign currency translation	-
3.	Additional allowance for possible losses on loan purchased from IBRA during the period	-
4.	Allowance for possible losses for loan written-off	-
5.	Reversal of allowance for possible losses due to excess of repayment over purchase price	-
6.	Ending balance	-

**d. Summary of movement of deferred income derived from the difference between loan principal and purchase price**

NO	DESCRIPTION	Amount
1.	Beginning balance	1,334
2.	Foreign currency translation	81
3.	Additional deferred income of loan purchased from IBRA during the period	-
4.	Deferred income for loans written-off	-
5.	Reversal of deferred income due to excess of repayment over purchase price	-
6.	Ending balance	1,415

**e. Loan covered by new credit agreements**

278,472

**f. Additional facility extended to debtors under loan purchased from IBRA**

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**FINANCIAL RATIOS**  
As of March 31, 2009 and 2008

NO	KEY RATIOS	BANK	
		March 31, 2009	March 31, 2008
<b>I.</b>	<b>Capital</b>		
	1. CAR by considering credit risk	15.37%	22.42%
	2. CAR by considering credit risk and market risk	15.30%	22.14%
	3. Premises and equipment to capital	31.66%	26.16%
<b>II.</b>	<b>Earning Assets</b>		
	1. Non-performing earning assets	3.65%	3.27%
	2. Allowance for possible losses on earning assets	4.48%	4.09%
	3. Compliance for allowance for possible losses on earning assets	106.14%	111.20%
	4. Compliance for allowance for possible losses on non earning assets	153.93%	233.37%
	5. Gross NPL	5.93%	5.14%
	6. Net NPL	1.40%	1.16%
<b>III.</b>	<b>Rentability</b>		
	1. ROA	2.46%	2.78%
	2. ROE	23.04%	22.35%
	3. NIM	5.49%	5.08%
	4. Operating Expenses to Operating Income *)	78.12%	69.88%
<b>IV.</b>	<b>Liquidity</b>		
	LDR	61.32%	56.64%
<b>V.</b>	<b>Compliance</b>		
	1. a. Percentage violation of Legal Lending Limit		
	a.1. Related parties	-	-
	a.2. Third parties	-	-
	b. Percentage of lending in excess of the Legal Lending Limit		
	b.1. Related parties	-	-
	b.2. Third parties	-	-
	2 Reserve requirement (Rupiah)	5.06%	11.05%
	3 Net Open Position **)	3.40%	7.39%
	4 Net Open Position on Balance Sheet	10.81%	0.43%

\*) Operating expenses include interest expense, provision for possible losses on assets, and provision for possible losses on others divided by operational income including interest income.

\*\*\*) Net Open Position calculation includes balance sheet and off-balance sheet accounts.