

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

Israel Corporation Ltd.

Registrar Number: 520028010

Form 121

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Public

Sort name: Israel Corporation

Address: P.O.B. 20456, Tel Aviv 61204

Tel: 03-6844517, 6844500, Fax: 03-6844587

Email: MAYAAK@ISRAELCORP.COM

Date of Transmission: 25/02/2013

Reference: 2013-01-047166

To:

The Securities Authority

www.isa.gov.il

To:

The Tel Aviv Stock Exchange

www.tase.co.il

Immediate Report

The Event: Closing of investment in Better Place

Attached herewith is a report regarding: Closing of additional investment in Better Place.

[Report attached]

The date when the event first became known to the corporation: 25/02/2013, time: 14:00.

Name of report authorized signatory and name of authorized electronic signatory: Maya Alchek Kaplan. Adv.

Position: Vice President, General Counsel and Company's Secretary.

Signature date: 25/02/2013

Reference of former documents in this regard (referring does not constitute incorporation by reference):

Former name of reporting entity:

The Israel Corporation Ltd.

Form structure updated 19/02/2013

Name of Electronic Reporter: Maya Alchek Kaplan. Position: Vice President, General Counsel and Company's Secretary. Aranha 23, Millennium Tower, Tel Aviv 61204. Phone – 03-6844517, Fax: 03-6844587, e-mail – mayaak@israelcorp.com

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Israel Corp. Ltd

Israel Corp. Ltd
Millennium Tower, 23 Aranha Street P.O. Box
20456 Tel Aviv 61204 Israel
Tel.: (03) 6844517 Fax: (03) 6844587
Advocate Maya Alcheh-Kaplan
Vice President
General Counsel and Company Secretary

TO:
The Israeli Securities Authority
Through the magna system

The Tel Aviv Stock Exchange Ltd.
Through The Magna System

February 25, 2013

Dear Sirs,

Immediate Report - Closing of additional investment in Better Place

Pursuant the Company's immediate reports dated November 1st, 2012 (reference: 2012-01-270006) and November 19th, 2012 (reference: 2012-01-238410) regarding the participation of the Company in an additional investments round in Better Place Inc., ("the Current Investment Round" and "Better Place" respectively), the Company hereby reports, that after a Capital Call, as recommended by Better Place's CEO and approved by Better Place's Board of Directors, the Company transferred the balance of its investment amount in the Current Investment Round, in a total amount of approx. USD 33 million, in consideration of issuance of Convertible Notes. After transferring the rest of the investment amount as mentioned, the Company has fulfilled all its commitment concerning the participation in the Current Investment Amount, in a total amount of approx. USD 66 million. The Company was reported that the related corporations have transferred the rest of their investment amount simultaneously.

For further details see the above mentioned reports, which are included herein by reference.

Sincerely yours,
Israel Corporation Ltd.

The name of the authorized signatory to the report and the name of the authorized electronic signatory: Maya Alcheh-Kaplan
Position: Vice President, General Counsel and Company Secretary
Date of signing: February 25, 2013.