URS CORPORATION AND SUBSIDIARIES
RECONCILIATION SCHEDULE OF GAAP TO NON-GAAP MEASURERS

Net income, diluted EPS and segment operating income (loss), excluding the impact of various items listed in the tables below are not computed in accordance with generally accepted accounting principles ("GAAP"). We present these amounts to demonstrate their impact on our operating results. These non-GAAP measures may be useful to investors seeking to compare the actual or expected performance of our ongoing business with the actual performance of our business in prior periods. Net income, diluted EPS and segment operating income (loss), excluding the impact of these items should not be used as a substitute for net income (loss), diluted EPS and operating income (loss), prepared in conformity with GAAP, or as a GAAP measure of profitability or cash flows.

Below are the reconciliations of net income and diluted EPS computed by excluding the non-GAAP items, listed in the tables below, to GAAP net income (loss) and diluted EPS for the three months and the year ended December 30, 2011.

	Three Months Ended December 30, 2011	
(In millions, except per share data)	**Amount**	**Diluted EPS**
Net income and diluted EPS		
Net income and diluted EPS before the impact of the following items:	$ 68.5	$ 0.89
Goodwill impairment charge, net of tax	(32.9)	(0.43)
Restructuring charges, net of tax	(5.5)	(0.07)
Loss on extinguishment of debt, net of tax	(1.7)	(0.02)
GAAP Net income and diluted EPS	$ 28.4	$ 0.37

	Year Ended December 30, 2011	
(In millions, except per share data)	**Amount**	**Diluted EPS**
Net income (loss) and diluted EPS		
Net income and diluted EPS before the impact of the following items:	$ 273.6	$ 3.52
Goodwill impairment charge, net of tax	(732.2)	(9.46)
Restructuring charges, net of tax	(5.5)	(0.07)
Loss on extinguishment of debt, net of tax	(1.7)	(0.02)
GAAP Net income (loss) and diluted EPS	$ (465.8)	$ (6.03)

URS CORPORATION AND SUBSIDIARIES
RECONCILIATION SCHEDULE OF GAAP TO NON-GAAP MEASURES (Continued)

Below is the reconciliation of segment operating income (loss), before the impact of items listed in the table below, to GAAP segment operating income (loss) for the fiscal year ended December 30, 2011.

	Year Ended December 30, 2011				
(In millions)	**Infrastructure & Environment**	**Federal Services**	**Energy & Construction**	**Corporate**	**Consolidated**
Operating income (loss) before the impact of the following items:	$ 227.5	$ 196.8	$ 263.1	$ (79.5)	$ 607.9
Goodwill impairment adjustment	—	(348.3)	(477.5)	—	(825.8)
Restructuring charges	(5.5)	—	—	—	(5.5)
GAAP Operating income (loss)	$ 222.0	$ (151.5)	$ (214.4)	$ (79.5)	$ (223.4)