

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

Israel Corporation Ltd.

Registrar Number: 520028010

**Form 47
Public**

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Sort name: Israel Corporation

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To:

To:

The Securities Authority

The Tel Aviv Stock Exchange

www.isa.gov.il

www.tase.co.il

Immediate Report on the Postponement or Cancellation of a Meeting

Regulation 36B (d) and 36C of the Securities Regulations (Periodic and Immediate Reports),
5700 -1970

1. The Corporation informs of the postponement of a *Special Meeting scheduled for October 14, 2009*. Reference number of the report regarding the Convening of the Meeting 2009-01-227796.
2. The reason for postponement: *the purpose of the said postponement of the Special Meeting, is, inter alia, to provide ZIM the possibility to complete the settlements of the Agreed Restructuring Plan with the different parties and to enable the Company to submit in a Supplemental Report additional details regarding the settlements which had been formulated in the framework of the Agreed Restructuring Plan.*
3. The Meeting shall be convened on Wednesday, *October 28, 2009 in 16:00 at 23 Aranha Street, Millennium Tower, Tel Aviv, Israel.*
4. The effective date for eligibility to participate and vote in the Meeting is *September 15, 2009.*
5. Agenda: *subjects as specified in the report dated 09/09/2009 Reference no. 2009-01-227796.*

Proposed resolutions or brief description of their essence: _____

6. Attached: Written Vote Position Notice

7. Quorum for Meeting: *see Immediate Report dated 09/09/2009.*

Reference of former documents in this regard (referring does not constitute incorporation by reference):

Former name of reporting entity:

The Israel Corporation Ltd.

Form structure updated 12/07/2009

Name of Electronic Reporter: Noga Yatziv. Position: Company's Secretary.

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