

NuStar Energy L.P.
2012 Segment Operating Data
(Unaudited, Thousands of Dollars, Except Barrel/Day Information)

The following table reflects the results of operations for each of NuStar Energy L.P.'s operating segments and a reconciliation of the combined segments to the consolidated operating income.

	For the Three Months Ended				For the Year
	March 31	June 30	September 30	December 31	Ended December 31
Operating Data:					
Storage					
Throughput (barrels/day)	739,076	747,774	780,560	794,335	765,556
Throughput revenue	\$ 22,264	\$ 22,193	\$ 23,222	\$ 27,933	\$ 95,612
Storage lease revenue	123,165	130,600	125,708	120,557	500,030
Total revenue	<u>\$ 145,429</u>	<u>\$ 152,793</u>	<u>\$ 148,930</u>	<u>\$ 148,490</u>	<u>\$ 595,642</u>
Asset impairment loss	-	2,126			2,126
Operating expenses	65,982	73,413	75,210	90,895	305,500
Depreciation and amortization	23,300	23,127	23,298	23,724	93,449
Segment operating income	<u>\$ 56,147</u>	<u>\$ 54,127</u>	<u>\$ 50,422</u>	<u>\$ 33,871</u>	<u>\$ 194,567</u>
Transportation					
Throughput (barrels/day)(crude)	330,081	291,880	357,064	402,813	345,648
Throughput (barrels/day)(product)	491,570	459,163	521,255	520,796	498,321
Total throughput	821,651	751,043	878,319	923,609	843,969
Throughput revenue	\$ 77,761	\$ 74,607	\$ 92,570	\$ 95,517	\$ 340,455
Operating expenses	27,564	30,027	37,621	33,775	128,987
Depreciation and amortization	12,981	13,020	13,085	13,792	52,878
Segment operating income	<u>\$ 37,216</u>	<u>\$ 31,560</u>	<u>\$ 41,864</u>	<u>\$ 47,950</u>	<u>\$ 158,590</u>
Asphalt & Fuels Marketing					
Product Sales and other revenues	\$ 1,403,260	\$ 1,559,166	\$ 1,371,935	\$ 752,022	\$ 5,086,383
Cost of product sales	1,360,518	1,534,391	1,336,642	725,549	4,957,100
Operating expenses	42,655	43,551	41,795	20,457	148,458
Impairment loss	-	266,357	-	-	266,357
Depreciation and amortization	5,480	5,740	15	18	11,253
Segment operating income	<u>\$ (5,393)</u>	<u>\$ (290,873)</u>	<u>\$ (6,517)</u>	<u>\$ 5,998</u>	<u>\$ (296,785)</u>
Consolidation and intersegment eliminations					
Throughput (barrels/day)	(54)	-	-	-	(13)
Throughput revenue	\$ (17,045)	\$ (18,818)	\$ (19,679)	\$ (11,262)	\$ (66,804)
Product sales	-	-	-	-	-
Total revenue	<u>\$ (17,045)</u>	<u>\$ (18,818)</u>	<u>\$ (19,679)</u>	<u>\$ (11,262)</u>	<u>\$ (66,804)</u>
Cost of product sales	(5,988)	(6,332)	(7,265)	(7,341)	(26,926)
Operating expenses	(11,087)	(12,494)	(12,589)	(4,011)	(40,181)
Segment operating income	<u>\$ 30</u>	<u>\$ 8</u>	<u>\$ 175</u>	<u>\$ 90</u>	<u>\$ 303</u>
Consolidated Information					
Throughput (barrels/day)	1,560,673	1,498,817	1,658,879	1,717,944	1,609,512
Revenues	\$ 1,609,405	\$ 1,767,748	\$ 1,593,756	\$ 984,767	\$ 5,955,676
Cost of product sales	1,354,530	1,528,059	1,329,377	718,208	4,930,174
Operating expenses	125,114	134,497	142,037	141,116	542,764
Impairment loss & Restructure costs	-	268,483	-	-	268,483
Depreciation and amortization	41,761	41,887	36,398	37,534	157,580
Segment operating income	88,000	(205,178)	85,944	87,909	56,675
General and administrative expenses	27,167	23,134	24,953	29,502	104,756
Other depreciation and amortization	1,814	2,039	1,639	1,949	7,441
Other asset impairment loss	-	3,295	-	-	3,295
Gain on legal settlement	-	(28,738)	-	-	(28,738)
Consolidated operating income	<u>\$ 59,019</u>	<u>\$ (204,908)</u>	<u>\$ 59,352</u>	<u>\$ 56,458</u>	<u>\$ (30,079)</u>