

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

Israel Corporation Ltd.

Registrar Number: 520028010

**Form 47
Public**

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Sort name: Israel Corporation

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To:

To:

The Securities Authority

The Tel Aviv Stock Exchange

www.isa.gov.il

www.tase.co.il

Immediate Report on the Postponement or Cancellation of a Meeting

Regulation 36B (d) and 36C of the Securities Regulations (Periodic and Immediate Reports),
5700 -1970

1. The Corporation informs of the postponement of a *Special Meeting scheduled for October 28, 2009*. Reference number of the report regarding the Convening of the Meeting 2009-01-251406.
2. The reason for postponement: *the purpose of the postponement of the Special Meeting as aforesaid, is, inter alia, to enable the Company to submit in a Supplemental Report (which was submitted simultaneously with this report) additional details regarding the arrangements formulated in the framework of ZIM's Restructuring Plan, and this within a reasonable time as stated in the Transaction Report.*
3. The Meeting shall be convened on *Sunday, November 1, 2009 in 16:00 at 23 Aranha Street, Millennium Tower, Tel Aviv, Israel.*
4. The effective date for eligibility to participate and vote in the Meeting is *September 15, 2009.*
5. Agenda: *subjects as specified in the report dated 09/09/2009 Reference no. 2009-01-227796.*

Proposed resolutions or brief description of their essence: _____

6. Attached: Written Vote Position Notice

7. Quorum for Meeting: *see Immediate Report dated 09/09/2009.*

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Reference of former documents in this regard (referring does not constitute incorporation by reference):

Former name of reporting entity:

The Israel Corporation Ltd.

Form structure updated 18/10/2009

Name of Electronic Reporter: Noga Yatziv. Position: Company's Secretary.

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