

Alliance HealthCare Services, Inc.
Code of Ethics for the CEO and Senior Financial Officers

Adopted March 18, 2013

Alliance HealthCare Services, Inc. (the “Company”) has a Code of Conduct applicable to all directors, Team Members, agents and contractors of the Company. The Chief Executive Officer (the “CEO”) and the Chief Financial Officer (the “CFO”), the Controller, the Senior Vice President for Finance and any other senior financial officers performing similar functions who have been identified by the CEO (collectively, the “Senior Financial Officers”) are bound by the provisions set forth therein. In addition to the Code of Conduct, the CEO and all Senior Financial Officers are subject to the following additional specific policies (this “Code”):

- The CEO and all Senior Financial Officers are responsible for full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the Company with the Securities and Exchange Commission (the “SEC”) and in other public communications made by the Company. Accordingly the CEO and each Senior Financial Officer shall promptly bring to the attention of the Company's Regulation FD Disclosure Committee and the CFO any material information of which he or she may become aware that affects the disclosures made by the Company in its public filings and shall otherwise assist the CFO in fulfilling his responsibilities as specified in the Company's financial reporting and disclosure controls and procedures policies.
- The CEO and each Senior Financial Officer shall promptly bring to the attention of the General Counsel or the CEO any information he or she may have concerning (a) significant deficiencies in the design or operation of internal controls which could adversely affect the Company's ability to record, process, summarize and report financial data or (b) any fraud, whether or not material, that involves management or other employees who have a significant role in the Company's financial reporting, disclosures or internal controls.
- The CEO and each Senior Financial Officer shall act with honesty and integrity in the performance of his or her duties at the Company, shall comply with laws, rules and regulations of federal, state and local governments and other private and public regulatory agencies that affect the conduct of the Company's business and the Company's financial reporting.
- The CEO and each Senior Financial Officer shall promptly bring to the attention of the General Counsel or the CEO and to the Audit Committee any information he or she may have concerning (a) evidence of a material violation of the securities or other laws, rules or regulations applicable to the Company or the operation of its business by the Company or any employee or agent thereof, or (b) any violation of the Company's Code of Conduct or this Code.
- The CEO and each Senior Financial Officer shall avoid actual or apparent conflicts of interest between personal and professional relationships, such as holding a substantial debt, equity or other financial interest in any competitor, supplier or customer of the Company, or having a personal financial interest in any transaction involving the purchase or sale by the Company of any products, materials, equipment, services or

property, other than through Company-sponsored programs. The CEO and each Senior Financial Officer shall promptly bring to the attention of the General Counsel or the CEO any such actual or apparent conflicts of interest.

- The Board of Directors shall determine, or designate appropriate persons to determine, appropriate actions to be taken in the event of violations of the Code of Conduct or of this Code by the CEO or the Senior Financial Officers. Such actions shall be reasonably designed to deter wrongdoing and to promote accountability for adherence to the Code of Conduct and to this Code, and may include written notices to the individual involved that the Board has determined that there has been a violation, censure by the Board, demotion or re-assignment of the individual involved, suspension with or without pay or benefits (as determined by the Board) and termination of the individual's employment. In determining what action is appropriate in a particular case, the Board of Directors or such designee shall take into account all relevant information, including the nature and severity of the violation, whether the violation was a single occurrence or repeated occurrences, whether the violation appears to have been intentional or inadvertent, whether the individual in question had been advised prior to the violation as to the proper course of action and whether or not the individual in question had committed other violations in the past.

The Board of Directors shall consider any request for a waiver of this Code and any amendments to this Code, and all such waivers or amendments shall be disclosed promptly as required by law.

ACKNOWLEDGMENT

I have received and reviewed a copy of this Code of Ethics for the CEO and Senior Financial Officers. By signing this document I signify that I understand I am expected to adhere to the principles and standards of this Code of Ethics for the CEO and Senior Financial Officers.

I affirm that I personally will conduct all business affairs in which I am involved on the Company's behalf ethically, in compliance with and in keeping with the spirit and intent of this Code of Ethics for the CEO and Senior Financial Officers.

Signature

Printed Name

Title

Date