

Media Release

For Release: 25 March 2013

Irrevocable Redemption Notice – ANZ AUD Subordinated Notes (Series 63)

ANZ has notified holders of its Floating Rate Subordinated Notes due 17 April 2018¹ that it intends to exercise its option to redeem the Notes in full on the next Optional Redemption Date of 17 April 2013.

ANZ confirms that the Australian Prudential Regulation Authority has approved the redemption of the Notes.

Pursuant to Listing Rule 3.17, a copy of the form of notice is attached.

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¹ Series 63, Tranche No. 1; ISIN AU3FN0005377 Australia and New Zealand Banking Group Limited ABN 11 005 357 522



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25 March 2013

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IRREVOCABLE REDEMPTION NOTICE - EXERCISE OF ISSUER CALL OPTION

Australia and New Zealand Banking Group Limited ("ANZ")

A\$500,000,000 Floating Rate Subordinated Notes due 17 April 2018 (Series 63, Tranche No. 1; ISIN AU3FN0005377) (the "Notes")

According to an *Issuer Representative's Holding Report* provided by Austraclear Limited to ANZ, «COMPANY» (ACLR Code **«CODE»**) is listed as a holder of the Notes described above.

ANZ hereby irrevocably advises that it will exercise its option to redeem the Notes in full on the next Optional Redemption Date of 17 April 2013.

The redemption of the Notes is in accordance with the applicable terms and conditions, including Conditions 5.4 and 5.8 of the Information Memorandum dated 26 February 2007. ANZ confirms that the Australian Prudential Regulation Authority has approved the redemption of the Notes.

The Notes will be redeemed at the Optional Redemption Amount which equates to \$1,000 per Note (ie. Par).

Please promptly acknowledge receipt of this irrevocable notice of redemption by email (funding@anz.com).

Regards,

Luke Davidson

Head of Group Funding
ANZ Group Treasury
Australia and New Zealand Banking Group Limited