

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

Israel Corporation Ltd.

Registrar Number: 520028010

**Form 121
Public**

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Sort name: Israel Corporation

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To:

The Securities Authority

www.isa.gov.il

To:

The Tel Aviv Stock Exchange

www.tase.co.il

Immediate Report

The Event: investment in Qoros

The Company hereby reports that in pursuant to Qoros' approved business plan, the Company transferred, through a wholly owned subsidiary which holds 50% of the share capital of Qoros, the sum of 64 million dollars as investment in Qoros share capital, transfer that was simultaneous to a transfer of the same amount by Chery that holds the other 50% of Qoros share capital.

The date when the event first became known to the corporation:, March 15, 2013

time: 08:00

The name of the authorized signatory to the report and the name of the authorized electronic signatory: Maya Alcheh-Kaplan

Position: Vice President, General Counsel and Company Secretary

Date of signing: March 17, 2013