

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name NAVIOS MARITIME ACQUISITION CORPORATION			2 Issuer's employer identification number (EIN) 98-0676318		
3 Name of contact for additional information LEONIDAS KORRES		4 Telephone No. of contact +30-210-4595000		5 Email address of contact LKORRES@NAVIOS.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 85 AKTI MIAOULI STREET			7 City, town, or post office, state, and Zip code of contact PIRAEUS 185 38 GREECE		
8 Date of action 01/05/2012		9 Classification and description COMMON SHARES & SERIES C PREFERRED SHARES			
10 CUSIP number Y62159101	11 Serial number(s)		12 Ticker symbol NNA	13 Account number(s)	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► THE ISSUER MADE QUARTERLY CASH DISTRIBUTIONS TO ITS COMMON AND SERIES C PREFERRED SHAREHOLDERS DURING THE CALENDAR YEAR ENDED DECEMBER 31, 2012. A PORTION OF THESE DISTRIBUTIONS IS TREATED AS NON-DIVIDEND DISTRIBUTIONS. THIS FORM RELATES TO COMMON AND SERIES C PREFERRED DISTRIBUTIONS PAID ON JANUARY 5, 2012.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► THE BASIS OF ALL SHARES MUST BE REDUCED BY 100% OF THE TOTAL DISTRIBUTIONS RECEIVED DURING 2012.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► THE ISSUER HAD NO ACCUMULATED EARNINGS AND PROFITS AS OF DECEMBER 31, 2011. THE ISSUER INCURRED A NET DEFICIT TO ITS EARNINGS AND PROFITS FOR THE YEAR ENDED DECEMBER 31, 2012. ACCORDINGLY, ALL HOLDERS OF ALL OUTSTANDING SHARES OF THE ISSUER MUST REDUCE THE BASIS IN THEIR COMMON AND SERIES C PREFERRED SHARES BY AN AMOUNT EQUAL TO 100% OF 2012 PER-SHARE DISTRIBUTIONS RECEIVED.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §§301(c) AND 316(a).

18 Can any resulting loss be recognized? ▶ THE REPORTED ORGANIZATIONAL ACTION SHOULD NOT RESULT IN RECOGNITION OF A TAXABLE LOSS TO ANY SHAREHOLDER. SHAREHOLDERS SHOULD CONSULT THEIR TAX ADVISORS TO DETERMINE THE TAX IMPACT OF THE REPORTED ORGANIZATIONAL ACTIONS WITH RESPECT TO THEIR INDIVIDUAL FACTS AND CIRCUMSTANCES.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE ISSUER DETERMINES ITS EARNINGS AND PROFITS FOR EACH CALENDAR YEAR (I.E. 2012). BASIS ADJUSTMENTS ARE EFFECTIVE IN THE SHAREHOLDER'S TAX YEAR THAT INCLUDES THE DATE OF DISTRIBUTION TO WHICH THIS FORM RELATES. SHAREHOLDERS SHOULD CONSULT THEIR TAX ADVISORS TO DETERMINE THE TAX IMPACT OF THE REPORTED ORGANIZATIONAL ACTION WITH RESPECT TO THEIR INDIVIDUAL FACTS AND CIRCUMSTANCES.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶

Date ▶

3/12/13

Print your name ▶ LEONIDAS KORRIS

Title ▶ CHIEF FINANCIAL OFFICER

Paid Preparer Use Only

Print/Type preparer's name

JOHN EVANS

Preparer's signature

Date

2/28/13

Check if self-employed

PTIN

P00654384

Firm's name ▶ MARKS PANETH & SHRON LLP

Firm's EIN ▶ 11-3518842

Firm's address ▶ 685 THIRD AVENUE, NEW YORK, NY 10017

Phone no. 212.503.8800

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

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8 Date of action 04/05/2012	9 Classification and description COMMON SHARES & SERIES C PREFERRED SHARES		
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15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE BASIS OF ALL SHARES MUST BE REDUCED BY 100% OF THE TOTAL DISTRIBUTIONS RECEIVED DURING 2012.

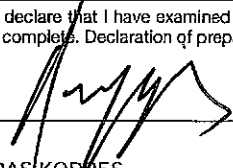
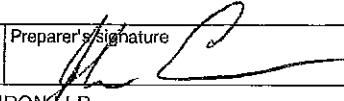
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Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §§301(c) AND 316(a).

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19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE ISSUER DETERMINES ITS EARNINGS AND PROFITS FOR EACH CALENDAR YEAR (I.E. 2012). BASIS ADJUSTMENTS ARE EFFECTIVE IN THE SHAREHOLDER'S TAX YEAR THAT INCLUDES THE DATE OF DISTRIBUTION TO WHICH THIS FORM RELATES. SHAREHOLDERS SHOULD CONSULT THEIR TAX ADVISORS TO DETERMINE THE TAX IMPACT OF THE REPORTED ORGANIZATIONAL ACTION WITH RESPECT TO THEIR INDIVIDUAL FACTS AND CIRCUMSTANCES.

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	Signature ▶ 	Date ▶ <u>3/12/13</u>		
Paid Preparer Use Only	Print your name ▶ <u>LEONIDAS KORRES</u>	Title ▶ <u>CHIEF FINANCIAL OFFICER</u>		
	Print/Type preparer's name <u>JOHN EVANS</u>	Preparer's signature 	Date <u>2/28/13</u>	Check <input type="checkbox"/> if self-employed PTIN <u>P00654384</u>
	Firm's name ▶ <u>MARKS PANETH & SHRON LLP</u>	Firm's EIN ▶ <u>11-3518842</u>		
	Firm's address ▶ <u>685 THIRD AVENUE, NEW YORK, NY 10017</u>	Phone no. <u>212.503.8800</u>		

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8 Date of action 07/03/2012	9 Classification and description COMMON SHARES & SERIES C PREFERRED SHARES		
10 CUSIP number Y62159101	11 Serial number(s)	12 Ticker symbol NNA	13 Account number(s)

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15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE BASIS OF ALL SHARES MUST BE REDUCED BY 100% OF THE TOTAL DISTRIBUTIONS RECEIVED DURING 2012.

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Part II Organizational Action (continued)

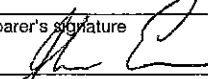
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Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<u>JOHN EVANS</u>		<u>2/28/13</u>		<u>P00654384</u>
	Firm's name ▶ <u>MARKS PANETH & SHROM LLP</u>	Firm's EIN ▶ <u>11-3518842</u>	Firm's address ▶ <u>685 THIRD AVENUE, NEW YORK, NY 10017</u>	Phone no. <u>212.503.8800</u>	

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8 Date of action 10/03/2012	9 Classification and description COMMON SHARES & SERIES C PREFERRED SHARES		
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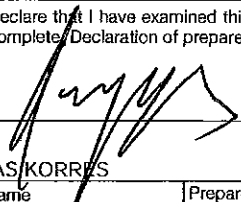
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