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News Advisory



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Webster Bank Taking Part in Panel Discussion on Community Development Lending

What: Business Opportunities in Community Development Lending

When: Friday, November 9, 2012 at 9:00 a.m.

Where: Community Economic Development Fund, 965 East Main Street Meriden, Conn.

Webster Bank will be represented by Peter Mosbacher, SVP, Community Development, to discuss how Webster worked with partners to finance Highwood Square in Hamden, Conn., - a mixed use development that started as a relic of the industrial age and now provides housing for local artisans, needed retail space and represents a Renaissance in the area.

The event is sponsored by Federal Reserve Bank of Boston in partnership with the Federal Home Loan Bank of Boston, NeighborWorks New Horizons and the Community Economic Development Fund. Dozens of community bankers, community development experts, nonprofit lenders, for profit developers and municipal government representatives will be on hand to discuss these types of business opportunities. Especially in a challenging economy, community development lending requires creativity, collaboration, and the ability to balance multiple organizational priorities.

Here's the panel for The "Art" & Science of Mixed Use Community Development: Highwood Square:

Dara Kovel, Connecticut Housing Finance Authority;

Dale Kroop, City of Hamden, Conn;

Ed Lachance, CT Department of Economic and Community Development;

Peter Mosbacher, Webster Bank;

Seila Mosquera, NeighborWorks New Horizons;

Kenneth Willis, Federal Home Loan Bank of Boston

Your coverage is welcome.

About Webster

Webster Financial Corporation is the holding company for Webster Bank, N.A. With \$20 billion in assets, Webster provides business and consumer banking, mortgages, financial planning, trust and investment services through 167 banking offices; 464 ATMs (290 of which are owned by Webster and 174 of which are branded); telephone banking; mobile banking; and the Internet. Webster Bank owns the asset based lending firm Webster Business Credit Corporation; the equipment finance firm Webster Capital Finance Corporation; and provides health savings account trustee and administrative services through HSA Bank, a division of Webster Bank. Member FDIC and equal housing lender. For more information about Webster, including past press releases and the latest annual report, visit the Webster website at www.websterbank.com or follow us on LinkedIn https://witter.com/WebsterBank.