

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

Israel Corporation Ltd.

Registrar Number: 520028010

Form 121

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Public

Sort name: Israel Corporation

Address: P.O.B. 20456, Tel Aviv 61204

Tel: 03-6844517, 6844500, Fax: 03-6844587

Email: MAYAAK@ISRAELCORP.COM

Date of Transmission: 04/11/2012

Reference: 2012-01-270369

To:

The Securities Authority

www.isa.gov.il

To:

The Tel Aviv Stock Exchange

www.tase.co.il

Immediate Report

The Event: A lawsuit in New-York

Pursuant to an immediate report issued by the Company on October 2, 2012, the Company hereby reports that after New-York District Court have decided to reject the lawsuit against the Company, the plaintiff appealed. The Company intends to submit its response to the appeal. The Company's management, based on its legal advisors position, is in the opinion that there is a good chance that the said appeal will be rejected.

The date when the event first became known to the corporation: 02/11/2012, time: 07:00.

Name of report authorized signatory and name of authorized electronic signatory: Maya Alcheh Kaplan. Adv.

Position: Vice President, General Counsel and Company's Secretary.

Signature date: 04/11/2012

Reference of former documents in this regard (referring does not constitute incorporation by reference):

Former name of reporting entity:

The Israel Corporation Ltd.

Form structure updated 11/09/2012

Name of Electronic Reporter: Maya Alcheh Kaplan. Position: Vice President, General Counsel and Company's Secretary. Aranha 23, Millennium Tower, Tel Aviv 61204. Phone – 03-6844517, Fax: 03-6844587, e-mail – mayaaak@israelcorp.com