

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

Israel Corporation Ltd.

Registrar Number: 520028010

**Form 053
Public**

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Sort name: Israel Corporation

Address: P.O.B. 20456, Tel Aviv 61204

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Email: MAYAAK@ISRAELCORP.COM

Date of Transmission: 4/11/2012

Reference: 2012-01-270378

To:
The Securities Authority
www.isa.gov.il

To:
The Tel-Aviv Stock Exchange Ltd.
www.tase.co.il

Re: Immediate Report regarding an Event or matter that deviates from the corporation's ordinary course of business

Regulation 36 (a) to the Securities Regulations (Periodic and Immediate Reports), 1970

The Event: Media reports

1. Pursuant to the Company's immediate report issued submitted on October 31, 2012, and pursuant to an explicit clarification the Company had received from the CEO of the Ministry of Finance in connection with discussions regarding various Israeli governmental authorities position concerning a transaction, if such transaction would be finalized, the Company confirms, as of the date of issuance of this report, the content of the said report.

It shall be clarified that the execution of a transaction, if such transaction would be finalized, is subject to the approvals of certain Israeli governmental offices, which hold ICL's "Golden Share", and various Israeli regulators including, *Inter alia*, the Antitrust Authority and Tax Authority.

2. The date when the event first became known to the corporation: 03/11/2012, time: 23:00.

Name of report authorized signatory and name of authorized electronic signatory: Maya Alchek Kaplan. Adv.

Position: Vice President, General Counsel and Company's Secretary.

Signature date: 4/11/2012

Reference of former documents in this regard (referring does not constitute incorporation by reference):

Former name of reporting entity:

The Israel Corporation Ltd.

Form structure updated 11/09/2012

Name of Electronic Reporter: Maya Alcheh Kaplan. Adv. Position: Vice President, General Counsel and Company's Secretary. Aranha 23, Millennium Tower, Tel Aviv 61204. Phone – 03-6844517, Fax: 03-6844587, e-mail – mayaak@israelcorp.com