Ally Financial Inc.
3Q Earnings Review

November 2, 2012

Contact Ally Investor Relations at (866) 710-4623 or investor.relations@ally.com

Forward-Looking Statements and Additional Information

The following should be read in conjunction with the financial statements, notes and other information contained in the Company's 2011 Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K.

This information is preliminary and based on company data available at the time of the presentation

In the presentation that follows and related comments by Ally Financial Inc. ("Ally") management, the use of the words "expect," "anticipate," "estimate," "forecast," "initiative," "objective," "plan," "goal," "project," "outlook," "priorities," "target," "intend," "evaluate," "pursue," "seek," "may," "would, " "could, " "should, " "believe, " "potential, " "continue," , or the negative of these words, or similar expressions is intended to identify forward-looking statements. All statements herein and in related management comments, other than statements of historical fact, including without limitation, statements about future events and financial performance, are forward-looking statements that involve certain risks and uncertainties. While these statements represent Ally's current judgment on what the future may hold, and Ally believes these judgments are reasonable, these statements are not guarantees of any events or financial results, and Ally's actual results may differ materially due to numerous important factors that are described in the most recent reports on SEC Forms 10-K and 10-Q for Ally, each of which may be revised or supplemented in subsequent reports filed with the SEC. Such factors include, among others, the following: maintaining the mutually beneficial relationship between Ally and General Motors ("GM"), and Ally and Chrysler Group LLC ("Chrysler"); the profitability and financial condition of GM and Chrysler; bankruptcy court approval of the plan and settlement related to the bankruptcy filings by Residential Capital, LLC and certain of its subsidiaries; our ability to realize the anticipated benefits associated with being a bank holding company, and the increased regulation and restrictions that we are now subject to; the potential for deterioration in the residual value of off-lease vehicles; disruptions in the market in which we fund our operations, with resulting negative impact on our liquidity; changes in our accounting assumptions that may require or that result from changes in the accounting rules or their application, which could result in an impact on earnings; changes in the credit ratings of Ally, Chrysler, or GM; changes in economic conditions, currency exchange rates or political stability in the markets in which we operate; and changes in the existing or the adoption of new laws, regulations, policies or other activities of governments, agencies and similar organizations (including as a result of the Dodd-Frank Act and Basel III).

Investors are cautioned not to place undue reliance on forward-looking statements. Ally undertakes no obligation to update publicly or otherwise revise any forward-looking statements except where expressly required by law. Reconciliation of non-GAAP financial measures included within this presentation are provided in this presentation.

Use of the term "loans" describes products associated with direct and indirect lending activities of Ally's global operations. The specific products include retail installment sales contracts, loans, lines of credit, leases or other financing products. The term "originate" refers to Ally's purchase, acquisition or direct origination of various "loan" products.

International Sale Update

- **Significant progress on sale of international entities**
  - Signed definitive agreement on October 18 to sell ABA Seguros to ACE Ltd.
  - Signed definitive agreement on October 23 to sell Canadian entities to Royal Bank of Canada
  - Sales expected to generate meaningful gains as well as excess capital and liquidity
- **Next Steps**
  - Expect decisions for Europe and Latin America in November
  - Closings subject to regulatory approvals and other customary closing conditions

International Entities Summary [1]

($ billions)

Business	Assets	Tangible Book Value	Proceeds	Pre-Tax Estimated Gain [3]
ABA Seguros	$ 1.0	$ 0.4	$ 0.9	$ 0.3
Canada [2]	13.6	3.5	4.1	0.9
Europe	9.1	1.8	TBD	TBD
Latin America	6.9	1.5	TBD	TBD
Total	**$ 30.6**	**$ 7.2**		

(1) As of 9/30/12

(2) Canada includes ACCL and ResMor Trust (includes assets from NAO and Corp/Other segments)

(3) Pre-tax estimated gain subject to change. Includes amounts in OCI to be realized. Gains to be recognized at closing expected in 1H13.

ResCap Update

- **The ResCap bankruptcy case continues to move forward as anticipated**
  - ResCap continues to operate in the normal course of business
  - The Bankruptcy Court approved a stipulation under which ResCap will continue to perform under the subservicing agreement
- **ResCap disclosed a draft of its Chapter 11 plan to the Bankruptcy Court in August**
  - The terms of the Chapter 11 plan are consistent with a term sheet agreed to by Ally at the outset of the bankruptcy case
  - Contains a comprehensive settlement agreement reached between Ally and ResCap
    - Contains a provision to release Ally from all debtor and third party claims
- **ResCap's material assets have been successfully auctioned to third party buyers**
  - Ocwen and Walter Investment have agreed to purchase ResCap's servicing and origination assets for $3 billion
  - Berkshire Hathaway has agreed to purchase the ResCap whole-loan portfolio for $1.5 billion
- **Separately, Ally Bank has initiated a sale process for its business lending group and MSR**
- **Next Steps**
  - Court hearing on platform and asset sales scheduled for November 19
  - Examiner expected to conclude investigation in the first quarter of 2013

Strong Underlying Operating Performance in 3Q

- **Core pre-tax income[1] of $559 million and net income of $384 million**

Premier Auto Finance Franchise	✓ NAO earning assets up 18% YoY ✓ $9.6 billion of U.S. consumer originations despite lower subvented volumes ✓ NAO net financing revenue up 13% YoY ✓ Highest insurance premiums written at DP&S since 2008
Ally Bank Deposit Franchise	✓ 3Q retail deposit growth of $1.7 billion – retail deposits up 22% YoY ✓ Number of Ally Bank retail customer accounts increased 24% YoY ✓ Ally Bank recognized 'Best Online Bank', 'Best One-Year CD' and 'One of the Best Savings Accounts', MONEY® Magazine October 2012
Strong Financial Profile	✓ $26 billion of parent company liquidity[2] ✓ Unsecured maturities decline significantly in 2013 and 2014 compared to 2012 ✓ Repaid $2.9 billion of TLGP debt in October with $4.5 billion to be paid in December ✓ International asset sales will reduce RWA and improve Tier 1 Common ratio

(1) Core pre-tax income is a non-GAAP financial measure. See page 23 for details.
(2) See page 21 for details

Third Quarter Results

($ millions)	3Q 12	2Q 12	3Q 11	Increase/(Decrease) vs. 2Q 12	Increase/(Decrease) vs. 3Q 11
Net financing revenue (ex. OID)	$ 853	$ 892	$ 839	$ (39)	$ 14
Total other revenue	936	753	720	183	216
Provision for loan losses	116	28	48	88	68
Controllable expenses [1]	719	672	589	47	130
Other noninterest expenses	395	413	378	(18)	17
Core pre-tax income[2], excluding ResCap related items	**$ 559**	**$ 533**	**$ 545**	**$ 26**	**$ 14**
Total ResCap related items	-	(1,285)	(426)	1,285	426
Core pre-tax income (loss)[1]	**$ 559**	**$ (753)**	**$ 119**	**$ 1,312**	**$ 440**
OID amortization expense [1]	76	96	225	(20)	(149)
Income tax expense	93	15	93	78	-
Loss from discontinued operations	(6)	(34)	(11)	28	5
Net income (loss)	**$ 384**	**$ (898)**	**$ (210)**	**$ 1,282**	**$ 594**

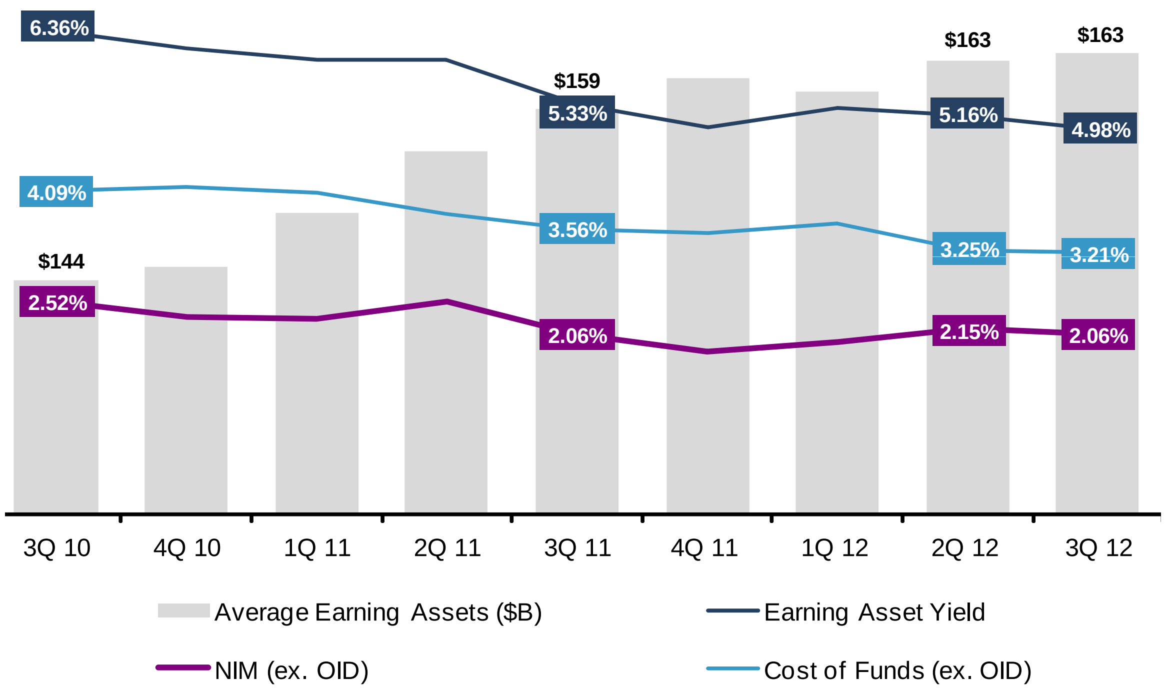
(1) See page 23 for definitions

(2) Core pre-tax income and each of its components indicated above are presented excluding ResCap related items for all periods. See page 22 for details.

Net Interest Margin

- **Net Interest Margin ("NIM")[(1)] down slightly this quarter**
  - Earning asset yields lower due to holding higher cash balances in anticipation of TLGP repayment
  - Cost of funds continues to decline
  - Impact from lease remarketing gains drove higher margins in 2010 and early 2011

Ally Financial - Net Interest Margin



(1) See page 23 for definitions

Results by Segment

- Global Automotive Services pre-tax income down both QoQ and YoY
  - Increase in provision at NAO driven by asset growth and prior period reserve releases that did not repeat
  - Other than temporary impairment of certain equity investments in Insurance investment portfolio (previously reflected in OCI)
- Mortgage Operations posted strong results in the quarter
  - Driven by significant refinancing activity and positive MSR hedge results

Pre-Tax Income				**Increase/(Decrease) vs**	
($ millions)	**3Q 12**	**2Q 12**	**3Q 11**	**2Q 12**	**3Q 11**
North American Automotive Finance	$ 510	$ 631	$ 551	$ (121)	$ (41)
Insurance	33	43	111	(10)	(78)
International Automotive Finance	69	72	89	(3)	(20)
Global Automotive Services	**$ 612**	**$ 746**	**$ 751**	**$ (134)**	**$ (139)**
Mortgage Operations (ex. ResCap)(1)	354	110	13	244	341
Corporate and Other (ex. OID)(1)	(407)	(323)	(219)	(84)	(188)
Core pre-tax income(1), excluding ResCap related items	**$ 559**	**$ 533**	**$ 545**	**$ 26**	**$ 14**
Total ResCap related items(2)	**$ -**	**$ (1,285)**	**$ (426)**	**$ 1,285**	**$ 426**

(1) Mortgage Operations, Corporate and Other and consolidated core pre-tax income are presented excluding ResCap related items. These items are non-GAAP financial measures. See pages 22 and 23 for details.

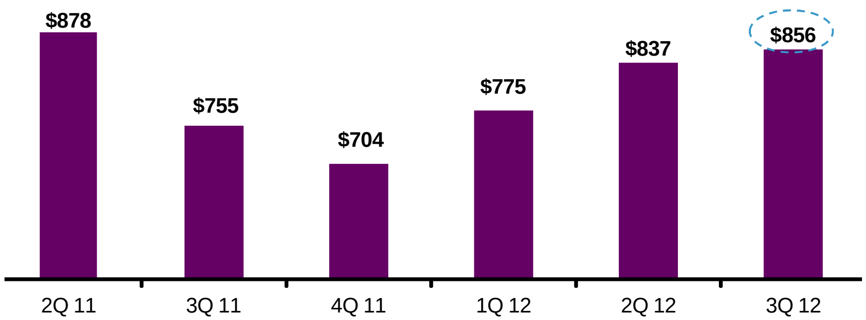
(2) ResCap related items include ResCap financial results prior to deconsolidation and strategic actions charge. See page 22 for details.

North American Automotive Finance

- **North American auto segment (NAO) reported pre-tax income of $510 million**
  - Net financing revenue increase of $19 million QoQ primarily driven by earning asset growth
  - Other revenue lower as previous quarters benefited from gains associated with larger whole-loan sales and off balance sheet securitizations
  - Provision up in 3Q driven by asset growth and prior period reserve releases that did not repeat
- **Growing and more profitable earning asset mix**
  - U.S. consumer lease assets up 49% YoY
  - U.S. consumer used assets up 45% YoY
- **$9.6 billion of U.S. consumer originations**
  - Used, lease and diversified new continues to be over 50% of U.S. consumer originations
- **Announced sale of Canadian operations**
  - $11.5 billion of total assets in NAO segment and approximately 8% of segment's YTD pre-tax income

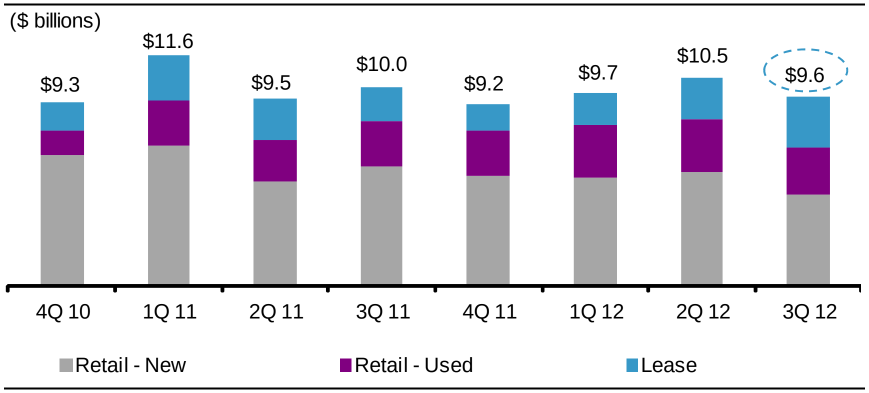
Key Financials *($ millions)*	**3Q 12**	**2Q 12**	**3Q 11**
Net financing revenue	$ 856	$ 837	$ 755
Total other revenue	75	114	126
Total net revenue	931	951	881
Provision for loan losses	102	16	25
Noninterest expense	319	304	305
Pre-tax income	$ 510	$ 631	$ 551
Total assets	$ 106,909	$ 104,927	$ 90,532

NAO Net Financing Revenue
($ millions)

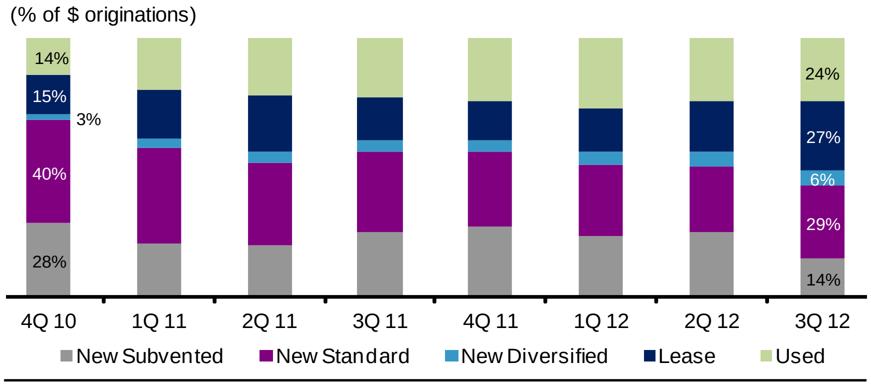


North American Auto Finance – Key Metrics

U.S. Consumer Originations

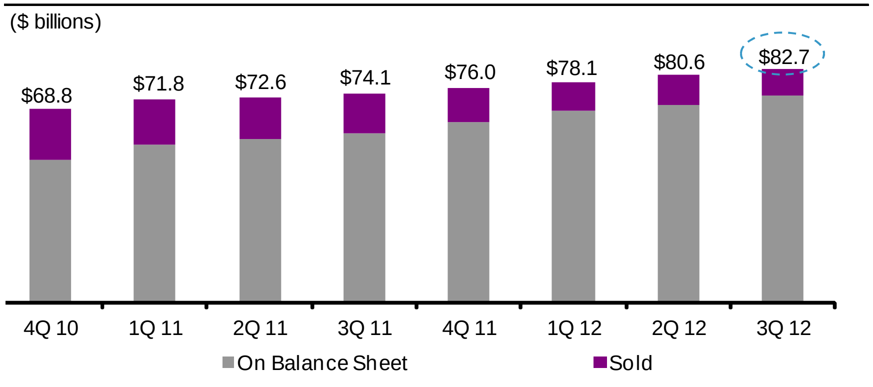


U.S. Origination Mix

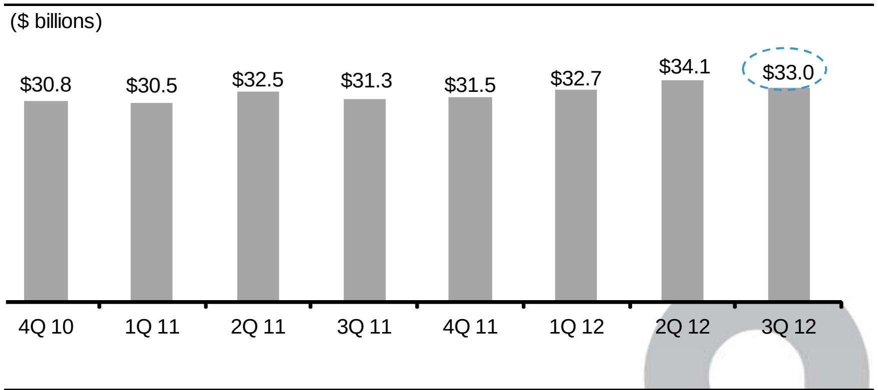


See page 23 for definitions

NAO Consumer Serviced Assets



NAO Commercial Assets



Note: Asset balances reflect the trailing 4 month average of end of period asset balances

Insurance

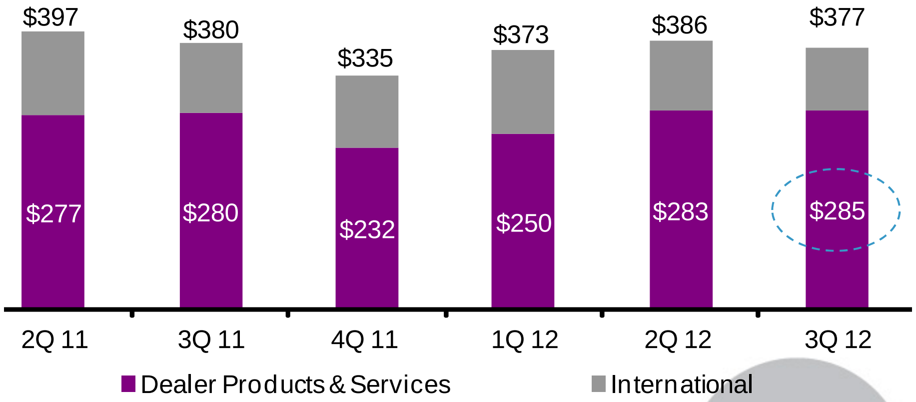
- **Pre-tax income of $33 million, down from $43 million in 2Q**
  - Weather losses down from 2Q due to seasonal factors and reinsurance coverage
  - Investment income down due to other than temporary impairment in investment portfolio
    - Unrealized losses previously reflected in OCI
- **Total written premiums down slightly both QoQ and YoY**
  - Driven primarily by lower fleet volume at ABA Seguros
  - Dealer Products & Services continues to post strong written premiums
    - Highest level since 3Q 2008
    - Important product for dealer customers

Key Financials ***($ millions)***	**3Q 12**	**2Q 12**	**3Q 11**
Insurance premiums, service revenue earned and other	$ 377	$ 384	$ 403
Insurance losses and loss adjustment expenses	151	205	162
Acquisition and underwriting expenses	181	183	174
Total underwriting income	45	(4)	67
Investment income and other	(12)	47	44
Pre-tax income from continuing ops	$ 33	$ 43	$ 111
Total assets	$ 8,461	$ 8,237	$ 8,215

Key Statistics	**3Q 12**	**2Q 12**	**3Q 11**
Insurance ratios			
Loss ratio	40%	54%	41%
Underwriting expense ratio	49%	49%	43%
Combined ratio	89%	103%	84%

Insurance Total Written Premiums(1)

($ millions)



(1) Excludes discontinued operations

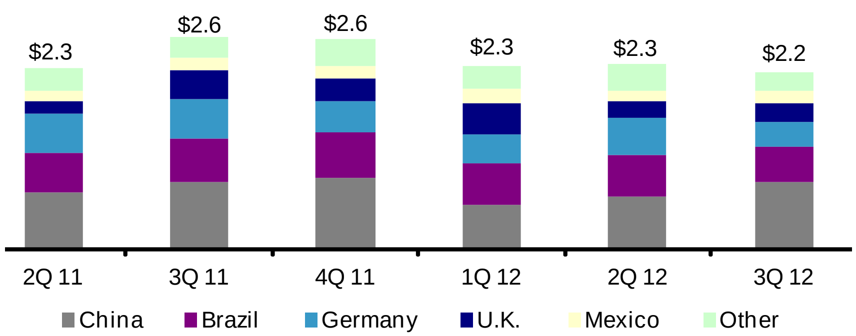
International Automotive Finance

- **International Operations earned pre-tax income of $69 million down from $72 million in 2Q**
  - Net financing revenue decrease primarily due to impact of FX
  - Provision improved QoQ due to favorable loss outlook, primarily across Latin America
- **Originations are relatively flat QoQ and down $423 million YoY**
  - YoY decline driven primarily by FX impacts and decrease of auto industry volumes across Europe
- **Pursuing possible sale of international entities**
  - Operating business as usual
  - Priority to protect interests of dealers and manufacturers

Key Financials *($ millions)*	**3Q 12**	**2Q 12**	**3Q 11**
Net financing revenue	$ 166	$ 171	$ 167
Total other revenue	53	59	61
Total net revenue	219	230	228
Provision for loan losses	13	15	(2)
Noninterest expense	137	143	141
Pre-tax income from continuing ops	$ 69	$ 72	$ 89
Total assets	$ 16,211	$ 15,467	$ 15,314

International Consumer Auto Originations [(1)]

($ billions)



(1) Represents continuing operations only. China is part of a joint-venture in which Ally owns a minority interest (not included in total assets above).

Mortgage Operations

- **Mortgage Operations earned pre-tax income of $354 million**
  - Results shown exclude ResCap in all periods
  - Strong gain on sale revenue on higher refinancing production
  - Other revenue up primarily driven by positive net servicing revenue
    - Strong MSR hedge performance
- Expect mortgage loan production to decline after the closing of the ResCap sale
- Exploring possible sale of business lending group and remaining MSR
  - MSR portfolio has UPB of $123 billion
- 3Q reported results (versus prior year shown) are impacted by mortgage business restructuring
  - As of May 1, economics of new production and MSR management now reside fully with Ally
  - Prior to May 1, MSR economics were transferred to ResCap in exchange for an indexed rate of return

Key Financials - Ex. ResCap *($ millions)*	**3Q 12**	**2Q 12**	**3Q 11**
Net financing revenue	$ 53	$ 41	$ 67
Gain on sale of mortgage loans, net	139	80	27
Other revenue (excluding gain on sale)	307	113	51
Total net revenue	499	234	145
Provision for loan losses	6	20	29
Noninterest expense	139	104	103
Pre-tax income from continuing ops	$ 354	$ 110	$ 13
Total assets(1)	$ 17,004	$ 17,146	$ 16,534
MSR	$ 902	$ 1,105	$ 1,333
Production ($ billion)	$ 8.2	$ 5.9	$ 15.6

($ millions)	**3Q 12**	**2Q 12**	**3Q 11**
Servicing fees	$ 65	$ 83	$ 96
Servicing asset valuation, net of hedge(2)	134	(80)	(106)
Net servicing revenue	$ 199	$ 3	$ (10)

Note: See page 22 for details

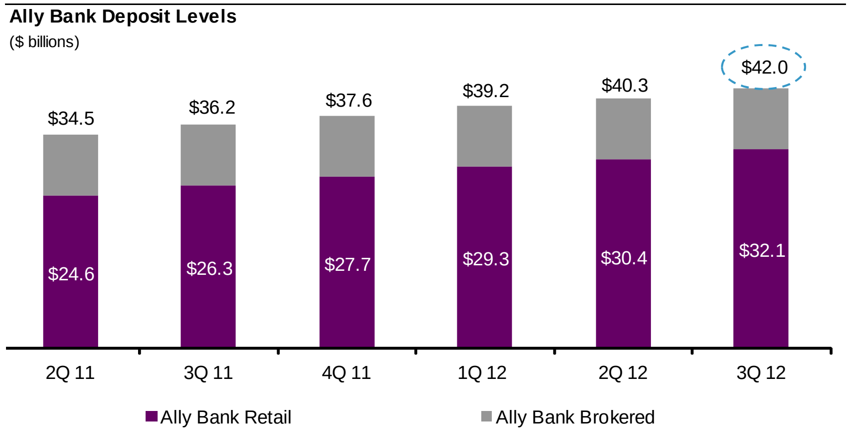
(1) Includes approximately $3.8 billion of derivative assets as of 9/30/12 which are reflected on a gross basis on the balance sheet

(2) Prior to May 1, 2012 hedging activities resided at ResCap

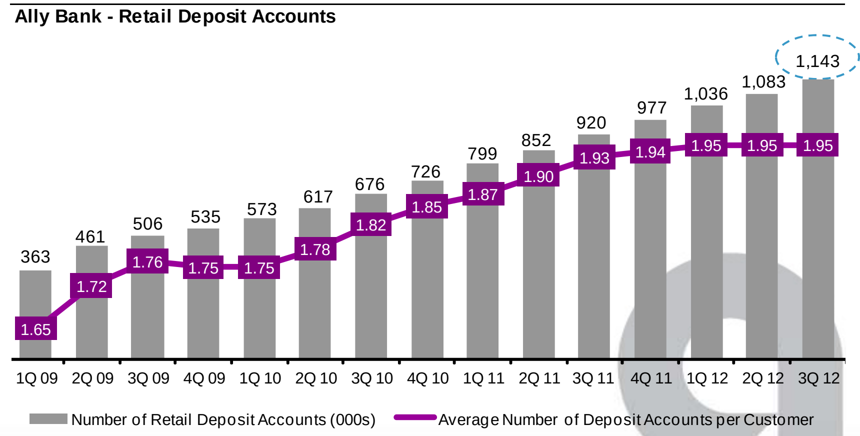
Ally Bank Deposit Franchise

- **Continued growth of Ally's deposit base**
  - $1.7 billion of retail deposit growth at Ally Bank in 3Q
    - Strong growth in savings account balances
  - Net retail deposit growth every week since early 2010
- **Steady expansion of loyal customer base**
  - Number of Ally Bank retail customer accounts increased 6% QoQ and 24% YoY
  - ~90% CD retention rate for over a year
- **Ally Bank continues to receive accolades for its customer friendly products, features and customer communications**
  - Ally Bank recognized "Best Online Bank", "Best One-Year CD" and "One of the Best Savings Accounts", MONEY® Magazine Oct. 2012
  - Ally Bank was named one of the "Best Deals in Online Banking" by Kiplinger.com (July 2012)
  - Web Marketing Association's "Outstanding Website" Award

Stable, consistent growth of retail deposits



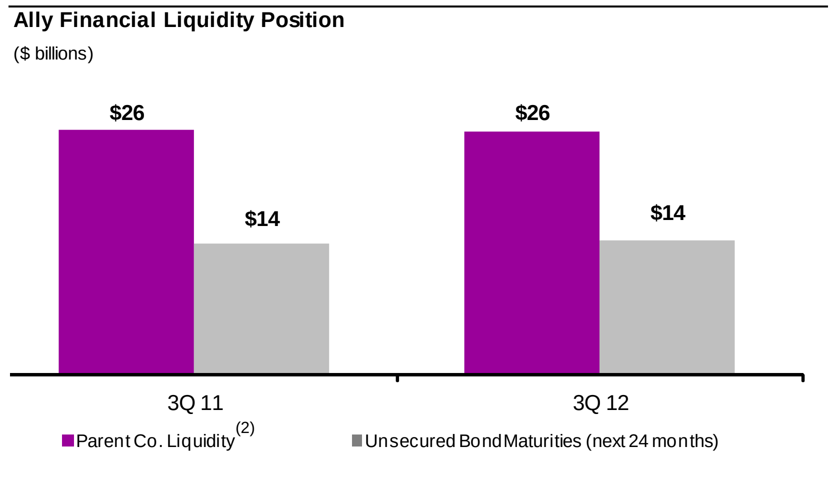
Consistently building customer base

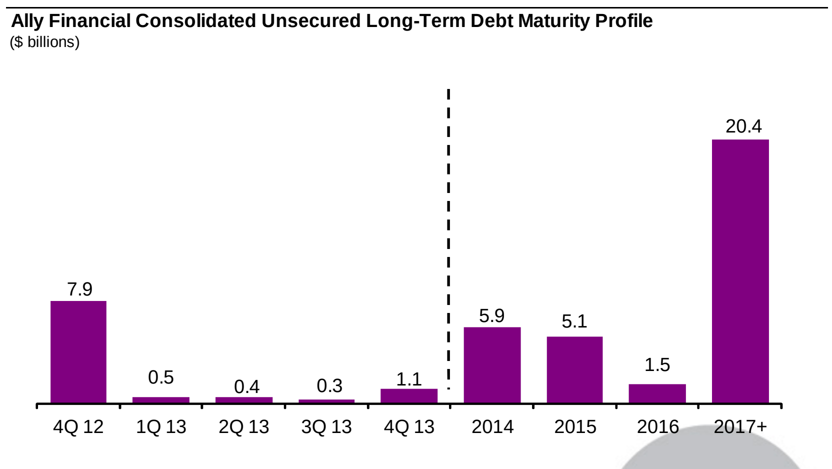


Funding and Liquidity Highlights

- **Time to required funding ("TRF")[1] remains strong at over 2 years**
  - $7.4 billion of TLGP maturing in 4Q12
    - Repaid $2.9 billion in October
    - Debt maturities become more balanced after 2012
    - Excess liquidity levels will moderate and cash levels will be reduced
- **Continue to successfully execute diversified funding strategy**
  - New funding transactions of $6.3 billion in 3Q including:
    - $4.1 billion in global term securitizations, including inaugural public lease securitization at Ally Bank
    - $522 million whole loan sale
    - $600 million of unsecured debt
    - $1.1 billion of incremental capacity at the parent through new and upsized facilities
- **Launched new Ally Retail Term Note Program**

(1) See page 23 for definitions
(2) See page 21 for details





As of 9/30/12. Note: 2017+ annual maturities do not exceed $4 billion in any given year.

Capital

- **Capital ratios relatively flat to prior quarter**
  - Positive impact from net income offset by risk-weighted asset growth due to strong auto originations
  - Tangible Common Equity increased $400 million from 2Q
  - International asset sales will reduce risk-weighted assets by approximately $30 billion
- Ally is well positioned to achieve the enhanced Basel III capital requirements in advance of the proposed timelines
  - Basel III will have a more limited impact on Ally's simplified balance sheet versus other banks

($ billions)	9/30/2012	6/30/2012	9/30/2011
Tier 1 Capital	$ 20.5	$ 20.2	$ 21.5
Tier 1 Common Capital	$ 11.0	$ 10.8	$ 12.0
Total Risk-Based Capital	$ 22.0	$ 21.7	$ 23.2
Tangible Common Equity	$ 11.3	$ 10.9	$ 12.3
Tangible Assets	$ 182.0	$ 178.1	$ 181.4
Risk-Weighted Assets	$ 150.3	$ 147.9	$ 149.7
Tier 1 Capital Ratio	13.6%	13.7%	14.3%
Tier 1 Common Capital Ratio	7.3%	7.3%	8.0%
Total Risk-Based Capital Ratio	14.6%	14.7%	15.5%
Tangible Common Equity / Tangible Assets	6.2%	6.1%	6.8%
Tangible Common Equity / Risk-Weighted Assets	7.5%	7.4%	8.2%

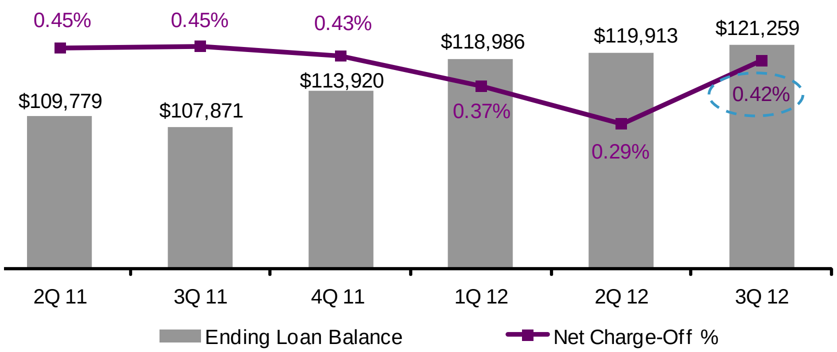
Note: Tier 1 Common and Tangible Common Equity are non-GAAP financial measures. See page 19 of the Financial Supplement for details.

Asset Quality

Net charge-off ratio remains low

Consolidated Asset Quality Trends

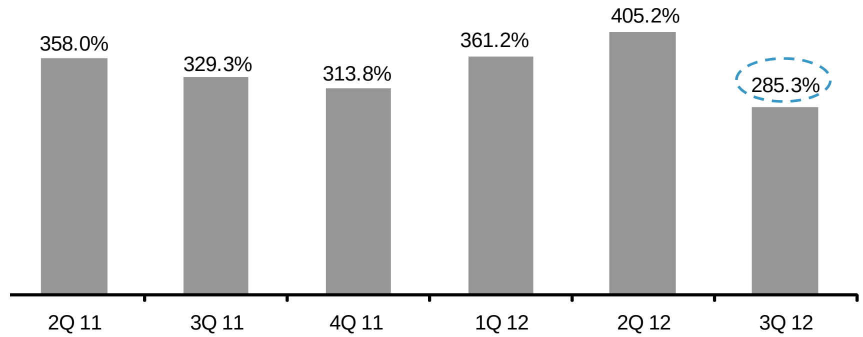
$ millions



Note: Above loans are classified as held-for-investment and recorded at historical cost as these loans are included in our allowance for loan losses. See page 23 for details.

2.9x reserve coverage of net charge-offs

Allowance Balance as % of Net Charge-Offs

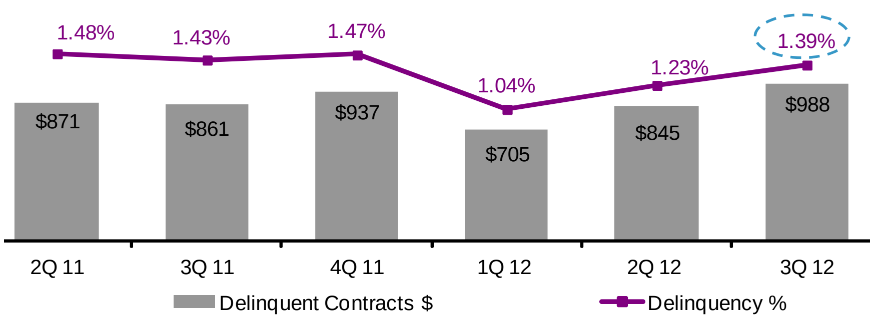


Note: See page 23 for details

Global auto delinquencies up seasonally

Global Auto Delinquencies - Managed Retail Contract Amount

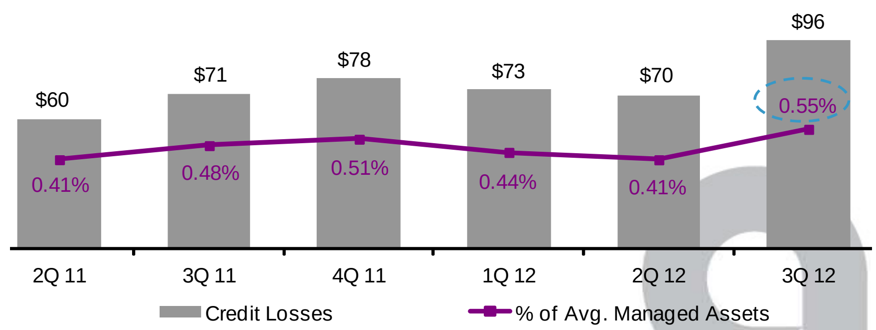
30+ Days Past Due Accruing ($ millions)



Global auto net losses beginning to normalize

Global Auto Annualized Credit Losses - Managed Retail Contract Amount

($ millions)



Ally is Well Positioned for the Future

- **Preemient auto finance franchise**
  - Demonstrated strong positioning with dealer customers
  - Improving profitability of origination mix
  - Integrated insurance operations add to dealer value proposition
- **Leading direct bank franchise with growing customer base**
  - $1.7 billion of retail deposit growth in 3Q
  - Differentiated customer-friendly brand
- **Strong credit profile**
  - High quality assets – balance sheet dominated by low loss, short duration auto loans
  - Conservative capital and liquidity posture
  - More stable earnings profile going forward
  - Strategic actions will further enhance credit profile
  - Streamlining operations and rationalizing expense base

Winning Combination of Premier U.S. Auto Finance Franchise and Leading Direct Bank

Supplemental Charts

Corporate and Other

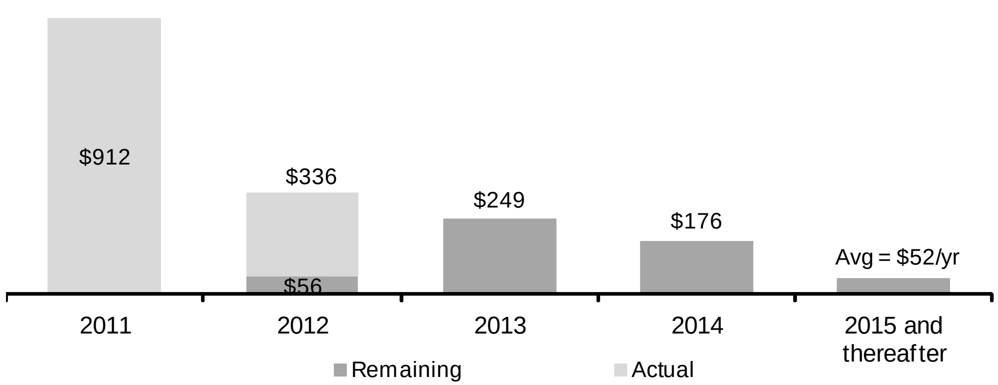
- OID amortization expense of $76 million in 3Q
- Commercial Finance pre-tax income of $7 million in 3Q, down from $33 million in 2Q driven primarily by a recovery in 2Q that did not repeat
- Increase in total assets driven primarily by higher levels of cash and cash equivalents
  - Higher cash balances impacting net financing revenue

Key Financials *($ millions)*	**3Q 12**	**2Q 12**	**3Q 11**
Net financing loss(1)	$ (244)	$ (179)	$ (182)
Total other revenue	19	(21)	40
Total net loss (ex. OID)	(225)	(200)	(142)
Provision for loan losses	(5)	(23)	(4)
Noninterest expense(2)	187	147	81
Core pre-tax loss	$ (407)	$ (323)	$ (219)
OID amortization expense(3)	76	96	225
Pre-tax loss from continuing ops(1)(2)	$ (483)	$ (420)	$ (444)
Total assets	$ 33,897	$ 32,783	$ 32,393

(1) Excludes ResCap related expense in 2Q12 and 3Q11. See page 22 for details.
(2) Excludes ResCap related charge in 2Q12. See page 22 for details.
(3) Primarily bond exchange OID amortization expense used for calculating core pre-tax income

OID Amortization Schedule

($ millions)



As of 9/30/12. Primarily represents bond exchange OID amortization expense used for calculating core pre-tax income.

Liquidity

Available Liquidity	9/30/2012				6/30/2012				9/30/2011			
($ billions)	Parent[(1)]		Ally Bank		Parent[(1)]		Ally Bank		Parent[(1)]		Ally Bank	
Cash and Cash Equivalents	$	8.8	$	7.1	$	11.4	$	3.4	$	10.1	$	4.5
Highly Liquid Securities[(2)]		-		5.4		-		5.0		0.4		5.2
Current Committed Unused Capacity[(3)]		10.7		6.7		10.0		7.5		11.7		6.1
Subtotal	**$**	**19.5**	**$**	**19.2**	**$**	**21.4**	**$**	**15.9**	**$**	**22.2**	**$**	**15.8**
Ally Bank Intercompany Loan[(4)]		3.4		(3.4)		2.4		(2.4)		2.2		(2.2)
Total Current Available Liquidity	**$**	**22.9**	**$**	**15.8**	**$**	**23.8**	**$**	**13.5**	**$**	**24.4**	**$**	**13.6**
Forward Committed Unused Capacity [(5)]		3.1		-		2.0		-		1.5		-
Total Available Liquidity	**$**	**26.0**	**$**	**15.8**	**$**	**25.8**	**$**	**13.5**	**$**	**25.9**	**$**	**13.6**

(1) Parent defined as Ally Consolidated less Ally Bank, ResCap (deconsolidated as of 05/14/12) and Insurance (not shown)

(2) Includes UST, Agency debt and Agency MBS

(3) Includes equal allocation of shared unused capacity totaling $4.0 billion in 3Q12, $3.8 billion in 2Q12 and $4.0 billion in 3Q11, which can be used by Ally Bank or the Parent (including a Mexican subsidiary).

(4) To optimize use of cash and secured facility capacity between entities, Ally Financial lends cash to Ally Bank from time to time under an intercompany loan agreement. Amounts outstanding on this loan are repayable to Ally Financial at any time, subject to 5 days notice.

(5) Represents capacity from certain forward purchase commitments and committed secured facilities that are generally reliant upon the origination of future automotive receivables over the next 12 months.

Notes on non-GAAP and other financial measures

$ in millions	3Q 12 GAAP	3Q 12 OID & Controllable Expenses[2]	3Q 12 Excluding ResCap & Other Related Adjustments	3Q 12 Proforma	2Q 12 GAAP	2Q 12 OID & Controllable Expenses[2]	2Q 12 Excluding ResCap & Other Related Adjustments	2Q 12 Proforma	3Q 11 GAAP	3Q 11 OID & Controllable Expenses[2]	3Q 11 Excluding ResCap & Other Related Adjustments	3Q 11 Proforma
Consolidated Results												
Net financing revenue	777	76		853	782	96	14	892	607	225	7	839
Total other revenue	936			936	928		(175)	753	554		166	720
Provision for loan losses	116			116	29		(1)	28	50		(2)	48
Controllable expenses[1]		719		719		790	(118)	672		731	(142)	589
Other Noninterest Expenses	1,114	(719)		395	2,530	(790)	(1,327)	413	1,217	(731)	(108)	378
Core pre-tax income[1], excluding ResCap related items				**$ 559**				**$ 533**				**$ 545**
Segment Results												
Mortgage Operations												
Net financing revenue					33		8	41	75		(8)	67
Gain on sale of mortgage loans, net					128		(48)	80	57		(30)	27
Other revenue (excluding gain on sale)					240		(127)	113	(156)		207	51
Total net revenue					401		(167)	234	(24)		169	145
Provision for loan losses					21		(1)	20	31		(2)	29
Noninterest expense					356		(252)	104	354		(251)	103
Pre-tax income (loss) from continuing ops					**$ 24**		**$ 86**	**$ 110**	**$ (409)**		**$ 422**	**$ 13**
Total assets					**$ 17,146**		**$ -**	**$ 17,146**	**$ 35,502**		**$ (18,968)**	**$ 16,534**
Servicing fees					186		(103)	83	296		(200)	96
Servicing asset valuation, net of hedge					(73)		(7)	(80)	(471)		365	(106)
Net servicing revenue					**$ 113**		**$ (110)**	**$ 3**	**$ (175)**		**$ 165**	**$ (10)**
Corporate and Other												
Net financing revenue (loss)	(320)	76		(244)	(282)	96	7	(179)	(411)	225	4	(182)
Noninterest expense					1,339		(1,192)	147	81			81
Pre-tax income (loss) from continuing ops					**$ (1,619)**		**$ 1,199**	**$ (420)**	**$ (448)**		**$ 4**	**$ (444)**

(1) Core pre-tax income (loss) and controllable expenses are non GAAP financial measures. See page 23 for definitions.

(2) Adjustments to net financing revenue (loss) and total other revenue (loss) include only OID expense. Adjustments to controllable expenses and other noninterest expense include only controllable expense classifications.

Notes on non-GAAP and other financial measures

1) ***Core pre-tax income (loss)*** *is a non-GAAP financial measure. It is defined as income (loss) from continuing operations before taxes and primarily bond exchange original issue discount ("OID") amortization expense.*
2) ***Time to required funding ("TRF")*** *is a liquidity risk measure expressed as the number of months that Ally Financial can meet its ongoing liquidity needs as they arise without issuing unsecured debt. The TRF metric assumes that North American asset growth projections remain unchanged and that the auto ABS markets remain open.*
3) ***Corporate and Other*** *primarily consists of centralized corporate treasury and deposit gathering activities, such as management of the cash and corporate investment securities portfolios, short and long term debt, retail and brokered deposit liabilities, derivative instruments, the amortization of the discount associated with new debt issuances and bond exchanges, most notably from the December 2008 bond exchange, and the residual impacts of our corporate funds transfer pricing (FTP) and treasury asset liability management (ALM) activities. The segment also includes our Commercial Finance Group, certain equity investments and reclassifications and eliminations between the reportable operating segments.*
4) ***Controllable expenses*** *include employee related costs, consulting and legal fees, marketing, information technology, facility, portfolio servicing and restructuring expenses.*
5) ***Net interest margin ("NIM") and cost of funds ("COF")*** *exclude OID amortization expense. The impact of historical financial statement restatements for discontinued operations are not reflected in prior periods.*
6) ***Risk adjusted NIM*** *is calculated as net interest margin (ex. OID) less annualized net charge-off ratio.*
7) ***U.S. consumer auto originations***
   - *New Subvented – subvented rate new vehicle loans from GM and Chrysler dealers*
   - *New Standard – standard rate new vehicle loans from GM and Chrysler dealers*
   - *New Diversified – new vehicle loans from non-GM/Chrysler dealers*
   - *Lease – new vehicle lease originations from all dealers*
   - *Used – used vehicle loans from all dealers*
8) ***Net charge-off ratios*** *are calculated as annualized net charge-offs divided by average outstanding finance receivables and loans excluding loans measured at fair value and loans held-for-sale.*
9) ***Allowance coverage ratios*** *are based on the allowance for loan losses related to loans held-for-investment excluding those loans held at fair value as a percentage of the unpaid principal balance, net of premiums and discounts.*