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Webster Bank Promotes Three Officers

WATERBURY, Conn., January 24, 2013 – Webster Bank, a leading regional bank serving businesses and consumers from Westchester County, N.Y., to Boston, Mass., announced today the promotions of three officers in recognition of their leadership and contributions to Webster’s continued success. The following bankers are being promoted:

Rosemary Gaidos has been promoted to executive vice president, Consumer Deposits, a newly created position at the bank. Previously, Gaidos was senior vice president, head of bank operations and security. She has served in that capacity since October 2010. Gaidos joined Webster in 2005 as senior vice president, chief compliance officer, and in 2008 was promoted to SVP, chief compliance and operating risk officer. Prior to joining Webster, Gaidos was senior vice president, compliance risk management at Bank of America.

“Rose has been a strong leader in several key areas since joining Webster, bringing a high level of energy and a wealth of knowledge to each role as a trusted and valued member of our executive team,” said Jerry Plush, president and COO of Webster Bank. “This well-deserved promotion to EVP is in recognition of her past contributions and her new responsibilities.”

Gaidos is a Certified Internal Auditor, Certified Regulatory Compliance Manager, and a Certified Risk Professional. In 2012, she received the Women in Business Award from the Hartford Business Journal. Gaidos currently serves on the executive leadership team of the Greater Hartford American Heart Association Go Red for Women campaign. She has also been the vice chairman and chairman of the Webster Bank United Way Campaign (2008-2009) and a conference speaker for the American Bankers Association, Business Women’s Forum, and Junior Achievement of Southwest New England.

William E. Wrang has been promoted to executive vice president, Commercial Real Estate group. Wrang joined Webster in 1998 to lead commercial real estate as part of Webster’s strategy to meaningfully expand its commercial banking business. In 2012, Wrang’s commercial real estate group set records for originations, balances, and contributions to earnings, growing its loan balances by \$268 million, or 16 percent, to \$1.8 billion.



“Bill has distinguished himself by building a strong team that has served its clients well, including during the Great Recession,” said Jim Smith, chairman and CEO of Webster. “Thanks to Bill’s efforts, credit quality has remained consistently high throughout the credit cycle.”

Wrang joined Webster in 1995 following a successful career at Aetna where he worked as a real estate lender. Over the years, Wrang has been a dedicated supporter of the Middlesex County United Way. He served as the campaign chairman in 2005 and as president from 2006 to 2008, earning the Community Service Award in 2011, the highest honor bestowed upon a United Way volunteer. He chaired Webster’s successful United Way Campaign in 2002.

Amy Jakobeit has been promoted to senior vice president, Customer Care Center. In her new role, Jakobeit is responsible for Webster’s interaction with customers via telephone and online chat. Jakobeit joined Webster in 1992 and moved to the Customer Care Center in 1995 to help develop it into one of the bank’s primary distribution channels.

"Amy has done an outstanding job leading our sales calling efforts and is truly focused on the consistent delivery of quality customer service. She has made significant contributions working with her business partners to meet our customers’ banking needs.” said Plush. “She will lead the Customer Care Center, which is a critical component of our distribution network, and this promotion recognizes Amy for her contributions.”

About Webster

Webster Financial Corporation is the holding company for Webster Bank, N.A. With \$20 billion in assets, Webster provides business and consumer banking, mortgages, financial planning, trust and investment services through 168 banking offices; 294 ATMs; telephone banking; mobile banking; and the Internet. Webster Bank owns the asset based lending firm Webster Business Credit Corporation; the equipment finance firm Webster Capital Finance Corporation; and provides health savings account trustee and administrative services through HSA Bank, a division of Webster Bank. Member FDIC and equal housing lender. For more information about Webster, including past press releases and the latest annual report, visit the Webster website at www.websterbank.com or follow us on LinkedIn <http://linkedin.com/company/webster-bank> and Twitter <https://twitter.com/WebsterBank>.