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Webster Bank Introduces New Student Checking Account

WATERBURY, Conn., December 13, 2012 – Webster Bank, a leading regional bank serving businesses and consumers from Westchester County, N.Y. to Boston, Mass., announced the new Webster Student Checking Account available starting today.

Any college student is eligible. Students with a valid college ID can enroll in eDelivery and sign up for balance alerts to get free monthly checking.

Benefits of the student checking account include:

- No service charge
- No minimum balance requirement, no limit on the number of paper checks written, and no direct deposit requirement
- Waiver on the first four Webster ATM fees per statement cycle
- One rebate of other banks' ATM fees per statement cycle
- One insufficient funds fee automatically refunded per academic year (September to August)
- Available to any eligible customer who wishes to open a new account or convert an existing one

“The Webster Student Checking Account is an opportunity to reach out to college students who value making their dollars stretch further,” said Michelle Crecca, EVP and chief marketing officer at Webster Bank. “This account also underscores our commitment to superior customer service and convenience.”

The new checking account can be set up online, at any Webster Bank branch throughout the four-state footprint, or by calling our Customer Care Center at 1-800-995-9995.

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About Webster

Webster Financial Corporation is the holding company for Webster Bank, N.A. With \$20 billion in assets, Webster provides business and consumer banking, mortgages, financial planning, trust and investment services through 167 banking offices; 464 ATMs (290 of which are owned by Webster and 174 of which are branded); telephone banking; mobile banking; and the Internet. Webster Bank owns the asset based lending firm Webster Business Credit Corporation; the equipment finance firm Webster Capital Finance Corporation; and provides health savings account trustee and administrative services through HSA Bank, a division of Webster Bank. Member FDIC and equal housing lender. For more information about Webster, including past press releases and the latest annual report, visit the Webster website at www.websterbank.com or follow us on LinkedIn <http://linkedin.com/company/webster-bank> and Twitter <https://twitter.com/WebsterBank>.