

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

Israel Corporation Ltd.

Registrar Number: 520028010

Form 121

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Public

Sort name: Israel Corporation

Address: P.O.B. 20456, Tel Aviv 61204

Tel: 03-6844517, 6844500, Fax: 03-6844587

Email: MAYAAK@ISRAELCORP.COM

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To:

The Securities Authority

www.isa.gov.il

To:

The Tel Aviv Stock Exchange

www.tase.co.il

Immediate Report

The Event: Change of the General Meeting's Agenda

On December 9, 2012, the Chairman of the Board of Directors, Mr. Amir Elstein, informed the Board of Directors of the Company about his request, to take off from the agenda of the general meeting, summoned to December 11, 2012, the issues related to the extension of the agreement regarding his office as Chairman, to the updating the terms of his employment, and that no options will be allocated to him at this point under with the officers option plan approved by the Board of Directors of the Company (as said in the Company's report dated 27.11.12) .

The Board of Directors of the Company which highly appreciates the work and contribution of Amir Elstein, and sees great importance in the continuation of his office, was compelled inconveniently to accept Amir Elstein's request, and will bring the resolutions related to the extension of office, the updated agreement regarding his office and the allocation of options, as is, for approval in the future, in accordance with the provisions of the Companies law (amendment No. 20), 5773 – 2012. Accordingly, Item 1.4 was deleted from the notice of the General Meeting, which was summoned to December 11, 2012.

The date when the event first became known to the corporation: 09/12/2012, time: 19:20.

Name of report authorized signatory and name of authorized electronic signatory: Maya Alcheh Kaplan. Adv.

Position: Vice President, General Counsel and Company's Secretary.

Signature date: 09/12/2012

Reference of former documents in this regard (referring does not constitute incorporation by reference):

Former name of reporting entity:

The Israel Corporation Ltd.

Form structure updated 04/11/2012

Name of Electronic Reporter: Maya Alcheh Kaplan. Position: Vice President, General Counsel and Company's Secretary. Aranha 23, Millennium Tower, Tel Aviv 61204. Phone – 03-6844517, Fax: 03-6844587, e-mail – mayaak@israelcorp.com