

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FOSUN INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 00656)

DISCLOSEABLE TRANSACTION

ACQUISITION OF LAND IN CHENGDU

On 30 August 2012, Forte Pearl, a subsidiary of the Company participated in the Bid with a bid price of RMB1,799,385,348.00, by taking into account of, among other matters, the prevailing market price of comparable land and buildings in Chengdu, and the future potential development. Forte Pearl succeeded in the Bid on 4 September 2012, and received a confirmation thereof on 6 September 2012.

As one or more of the applicable percentage ratios (as defined under Rule 14.04(9) of the Listing Rules) in relation to the Transaction exceed 5% but all such percentage ratios are less than 25%, the Transaction constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements but is exempt from shareholders' approval requirement under the Listing Rules.

BACKGROUND

On 30 August 2012, Forte Pearl participated in a bid (the "**Bid**") for land use rights of land located at Yumin Area, Gaoxin District, Chengdu, the PRC (the "**Land**") with a bid price of RMB1,799,385,348.00, by taking into account of, among other matters, the prevailing market price of comparable land and buildings in Chengdu, and the future potential development. Forte Pearl succeeded in the Bid on 4 September 2012, and received a confirmation thereof on 6 September 2012.

DETAILS OF THE BID

- Parties
- (i) Forte Pearl, an indirect subsidiary of the Company; and
 - (ii) The Land Bureau.

The Land Bureau and its ultimate beneficial owners, to the best of the knowledge, information and belief of the directors of the Company, having made all reasonable enquiry, are third parties independent of the Company and connected persons of the Company.

Land

land located at Yumin Area, Gaoxin District, Chengdu, the PRC, with net site area of 119,968.67 square meters and total construction area considering plot ratio of not exceeding 695,818.00 square meters

Property

properties to be built for commercial and residential purposes

Total consideration

RMB1,817,379,201.48, including the bid price of RMB1,799,385,348.00 and administration fee of RMB17,993,853.48 (the “**Administration Fee**”)

Payment terms

a guarantee deposit in the amount of RMB230,000,000.00 was paid on 29 August 2012 and will be used to settle part of the total consideration for the Acquisition

the Transfer Contract will be entered into before 18 September 2012

the Administration Fee should be paid by Forte Pearl before entering into the Transfer Contract

the bid price will be paid on instalment within one month, six months and one year after entering into the Transfer Contract, as to 50%, 10% and 40% respectively

total consideration for the Transaction will be fully settled in cash by internal resources of Forte Pearl

GENERAL INFORMATION OF THE PARTIES

The Company

The principal activities of the Company are: (i) insurance; (ii) pharmaceuticals and healthcare; (iii) property; (iv) steel; (v) mining; (vi) retail, services, finance and other investments and (vii) asset management.

Forte Pearl

Forte Pearl is a company incorporated under the laws of the PRC with limited liability. As an indirect subsidiary of Forte, Forte Pearl is held by Forte, via its indirect subsidiary Shanghai Fuchuan as to 66% and Dongrong as to 34%. It is principally engaged in real estate development and property management.

The Land Bureau

The Land Bureau is a governmental body of the PRC.

REASONS FOR THE TRANSACTION

After considering the cost control and the Company's financial situation, the Company increases its land reserves prudently for its future business development. The Transaction was conducted by way of bidding, and the consideration was determined accordingly.

The directors of the Company are of the view that the terms of the Transaction are on normal commercial terms and are fair and reasonable and in the interests of its shareholders as a whole.

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as defined under Rule 14.04(9) of the Listing Rules) in relation to the Transaction exceed 5% but all such percentage ratios are less than 25%, the Transaction constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements but is exempt from shareholders' approval requirement under the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the meanings set out below:

| | |
|----------------------------|---|
| “Company” | Fosun International Limited (復星國際有限公司), a company incorporated under the laws of Hong Kong and whose shares are listed and traded on the main board of the Hong Kong Stock Exchange |
| “Dongrong” | Shanghai Dongrong Investment Co., Ltd. (上海東蓉投資有限公司), a company incorporated under the laws of the PRC |
| “Forte” | Shanghai Forte Land Co., Ltd. (復地(集團)股份有限公司), a sino-foreign joint stock company incorporated in the PRC with limited liability and an indirect subsidiary of the Company |
| “Forte Pearl” | Chengdu Forte Pearl Real Estate Co., Ltd. (成都復地明珠置業有限公司), a company incorporated under the laws of the PRC, and an indirect subsidiary of Forte |
| “Hong Kong” | the Hong Kong Special Administrative Region of the PRC |
| “Hong Kong Stock Exchange” | The Stock Exchange of Hong Kong Limited |
| “Land Bureau” | The Bureau of Land and Resources Chengdu, the PRC (中國成都市國土資源局) |
| “Listing Rules” | the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange |
| “PRC” | the People’s Republic of China |
| “RMB” | Renminbi, the lawful currency of the PRC |
| “Shanghai Fuchuan” | Shanghai Fuchuan Investment Co., Ltd. (上海復川投資有限公司), a company incorporated under the laws of the PRC, and an indirect wholly-owned subsidiary of Forte |
| “Transaction” | acquisition of land use rights of the Land under the Transfer Contract |

“Transfer Contract”

Contract for the assignment of the rights to use of state-owned construction land to be entered into between Forte Pearl and the Land Bureau in relation to the Acquisition

By Order of the Board
Fosun International Limited
Guo Guangchang
Chairman

Shanghai, the PRC, 6 September 2012

As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Fan Wei, Mr. Ding Guoqi, Mr. Qin Xuetao and Mr. Wu Ping; and the independent non-executive directors are Mr. Zhang Shengman, Mr. Andrew Y. Yan, Mr. Zhang Huaqiao and Mr. David T. Zhang.