

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

**Israel Corporation Ltd.**

Registrar Number: 520028010

Form 121

Public

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Sort name: Israel Corporation

Address: P.O.B. 20456, Tel Aviv 61204

Tel: 03-6844517, 6844500, Fax: 03-6844587

Email: MAYAAK@ISRAELCORP.COM

Date of Transmission: 19/08/2012

Reference: 2012-01-213594

To:

The Securities Authority

[www.isa.gov.il](http://www.isa.gov.il)

To:

The Tel Aviv Stock Exchange

[www.tase.co.il](http://www.tase.co.il)

**Immediate Report**

*The Event: Appointment of Israel Chemicals Ltd. CEO*

Attached herewith is an Immediate Report of Israel Chemicals Ltd.

***[ICL's report attached]***

The date when the event first became known to the corporation: 16/08/2012, time: 20:30.

Name of report authorized signatory and name of authorized electronic signatory: Maya Alcheh Kaplan. Adv.  
Position: General Counsel (In House) and Company's Secretary.  
Signature date: 19/08/2012

Reference of former documents in this regard (referring does not constitute incorporation by reference):  
Former name of reporting entity:  
The Israel Corporation Ltd.

Form structure updated 22/07/2012

---

Name of Electronic Reporter: Maya Alcheh Kaplan. Adv. Position: General Counsel (In House) and Company's Secretary. Aranha 23, Millennium Tower, Tel Aviv 61204. Phone – 03-6844517, Fax: 03-6844587, e-mail – [mayaak@israelcorp.com](mailto:mayaak@israelcorp.com)



August 17, 2012

*Translation from the Hebrew. The Hebrew version is the binding version*

**Re: Immediate Report - new appointment of Mr. Stefan Borgas as President & CEO of the Company**

In accordance with Section 9.6 of the Directors' Report dated June 30, 2012, we would like to report that on August 16, 2012, the Board of Directors of ICL, following deliberations relating to the recommendation of the search committee that was established and headed by ICL's Chairman of the Board, Mr. Nir Gilad, has decided to appoint Mr. Stefan Borgas as President & CEO of the Company in place of Mr. Akiva Mozes, who has announced his retirement.

Mr. Borgas will assume his duties on September 20, 2012 on which date Mr. Mozes will complete his duties.

The Chairman of the Board, Mr. Gilad, expressed his appreciation to Mr. Mozes for his unparalleled contribution and many years of service to the Company and for its achievements.

Sincerely,

**Israel Chemicals Ltd.**