

## AES CORPORATION

### RECOURSE DEBT AND TRUST PREFERRED REFERENCE

June 30, 2012

US\$ in millions, except percentages

	Principal Balance	Interest Rate	Maturity	Amortization	Ratings <sup>(1)</sup> Moody's/S&P/Fitch
Senior Secured Credit Facility due 2015 <sup>(2)</sup>	\$ 800	Libor + 3%	1/29/15	No	Ba1/NR/BB+
Senior Secured Term Loan Facility due 2018	1,037	Libor + 3.25%	6/1/18	\$10.5m/year	Ba1/BB+/BB+
<b>Total Senior Secured Credit Facilities <sup>(2)</sup></b>	<b>1,837</b>				
7.75% Senior Unsecured Notes due 2014	500	7.750%	3/1/14	No	Ba3/BB-/BB
7.75% Senior Unsecured Notes due 2015	500	7.750%	10/15/15	No	Ba3/BB-/BB
9.75% Senior Unsecured Notes due 2016	535	9.750%	4/15/16	No	Ba3/BB-/BB
8.00% Senior Unsecured Notes due 2017	1,500	8.000%	10/15/17	No	Ba3/BB-/BB
8.00% Senior Unsecured Notes due 2020	625	8.000%	6/1/20	No	Ba3/BB-/BB
7.375% Senior Unsecured Notes due 2021	1,000	7.375%	7/1/21	No	Ba3/BB-/BB
<b>Total Senior Unsecured Notes</b>	<b>4,660</b>				
6.75% Trust Preferred III due 2029	517	6.750%	10/15/29	No	B3/B/B+
<b>Total Trust Preferreds</b>	<b>517</b>				
<b>Undrawn Senior Secured Credit Facility due 2015</b>	<b>(800)</b>				
<b>Total Recourse Debt <sup>(3)</sup></b>	<b>6,214</b>				

<sup>(1)</sup> Ratings as of July 25, 2012.

<sup>(2)</sup> Table assumes fully drawn Senior Secured Credit Facility. As of June 30, 2012 there was \$0 million in outstanding borrowings and \$5 million in letters of credit outstanding under the Senior Secured Credit Facility.

<sup>(3)</sup> These balances do not reflect unamortized discounts totaling approximately \$26 million that are used to calculate the book value of the debt. Certain amounts may vary slightly from other presentations due to rounding.

To request an Excel version of this table, please contact Kristina Lund at kristina.lund@aes.com or 703-682-6676