

Evercore Partners and VTB Capital Announce a Strategic Cooperation Agreement

NEW YORK, October 29, 2012 – Evercore Partners Inc. (NYSE: EVR) and VTB Capital have today announced that the two firms have established a strategic cooperation agreement to work together in developing cross-border transactions between Russia and North America.

Through this alliance, Evercore Partners and VTB Capital will leverage their combined expertise, strong knowledge of global and local markets and deep corporate relationships to provide high quality, objective advice to their clients. The cooperation will allow VTB Capital and Evercore Partners to develop joint business opportunities for cross border transactions and other projects involving Russian and North American companies, funds, government agencies, individuals and assets.

Alexei Yakovitsky, Global CEO of VTB Capital, said: “This partnership further strengthens VTB Capital’s presence in North America, home of the world’s largest capital markets. Evercore has emerged as a dominant, global, independent financial advisory firm, and our agreement is designed to further explore the growing trade and business links between North America and Russia. This agreement is also an important milestone in extending VTB Capital’s business internationally.”

Riccardo Orcel, Deputy CEO of VTB Group, noted: “VTB Capital continues to build its international franchise and expand outside Russia and CIS through partnerships and through leveraging the VTB Group’s network of international subsidiaries. Following our agreement with BTG Pactual, the leading Latin American investment bank, we are delighted to announce a new cooperation with a firm of Evercore’s caliber focused upon North America. This arrangement further advances our key objective of providing Russian clients with the best possible insights and advice when looking at growth opportunities in key global markets.”

Ralph Schlosstein, President and CEO of Evercore Partners noted: “We are pleased to be working together with VTB Capital, the leading financial advisory firm in Russia and CIS with deep corporate relationships throughout the region. As our clients become increasingly global, it is imperative to be able to serve their needs in important markets throughout the world. This alliance is another step in the globalization of our firm and adds to the strong network of relationships Evercore has formed with leading financial services firms in other markets.”

About Evercore Partners

Evercore Partners is a leading independent investment banking advisory firm. Evercore Partners was founded in 1996 by Roger Altman, former Deputy Secretary of the US Treasury and has become one of the most active independent investment banking advisory firms in the US and UK. Since 2000, Evercore Partners has advised on more than \$1 trillion in announced transactions and has advised on over \$110 billion of transactions year-to-date.

Evercore’s Investment Banking business advises clients on mergers, acquisitions, divestitures, restructurings, financings, public offerings, private placements, and other strategic transactions and also provides institutional investors with high quality research, sales and trading execution that is

free of the conflicts created by proprietary activities. Evercore's Investment Management business comprises wealth management, institutional asset management, and private equity investing.

Evercore serves a diverse set of clients around the world from its offices in New York, Boston, Washington D.C., Chicago, Minneapolis, Houston, Los Angeles, San Francisco, London, Aberdeen, Scotland, Mexico City and Monterrey, Mexico, Hong Kong and Rio de Janeiro and Sao Paulo, Brazil. More information about Evercore can be found on the Company's website at www.evercore.com.

About VTB Capital

VTB Capital, the Investment Business of VTB Group, is one of the three strategic business arms of VTB Group, along with the corporate and retail businesses. Since its foundation in 2008, VTB Capital has taken part in more than 288 ECM and DCM deals, which were instrumental in attracting more than USD 117.65 billion worth of investments to Russia and CIS.

VTB Capital offers a full range of investment banking products and services to Russian and international clients, focusing on arranging operations in the debt, equity, global commodities markets, developing investment and asset management, advising clients on M&A and ECM deals in Russia and abroad. VTB Capital operates in Moscow, London, Singapore, Dubai, Hong Kong, Sofia, New York, Paris and Vienna, with headquarters in Moscow.

VTB Capital holds top positions in the debt and equity capital markets in Russia and CIS according to the league tables for 2011 by Dealogic and Bloomberg. In 2011 and 2012 VTB Capital research team was ranked #1 in Thomson Reuters Extel Survey and Institutional Investor All-Russia Investor Survey.

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