



Press Release

Regulated information
May 24, 2012

Disclosure in accordance with the Royal Decree of January 30, 2001

Update on Share Repurchase Program 2012

Mechelen, May 24, 2012 – Telenet Group Holding NV (“Telenet” or “the Company”) (Euronext Brussels: TNET) hereby discloses information in accordance with Article 207 of the Royal Decree of January 30, 2001 in execution of the Belgian Company Code:

Under the Share Repurchase Program 2012 as announced on February 16, 2012, the Company reports today that during the period from May 16 until May 24, 2012, the following transactions took place on the regulated market of NYSE Euronext Brussels:

Date of repurchase	Number of shares	Average price	Highest Price	Lowest price	Total
May 16, 2012	11,000	€ 32.4125	€ 32.710	€ 32.155	€ 356,537.50
May 17, 2012	10,000	€ 31.8631	€ 32.190	€ 31.620	€ 318,631.00
May 18, 2012	11,000	€ 31.6438	€ 31.745	€ 31.450	€ 348,081.80
May 21, 2012	11,000	€ 31.6998	€ 31.765	€ 31.475	€ 348,697.80
May 22, 2012	10,000	€ 32.0171	€ 32.195	€ 31.670	€ 320,171.00
May 23, 2012	10,000	€ 31.8815	€ 32.235	€ 31.660	€ 318,815.00
May 24, 2012	10,000	€ 32.1913	€ 32.290	€ 31.920	€ 321,913.00

The Company currently holds 439,691 own shares in total (previous update: 366,691 own shares), representing 0.39 % of the total outstanding shares (previous update: 0.32 %).

All repurchased shares under the Share Repurchase Program 2012 (currently 219,339 own shares) will be cancelled by the Company. The extraordinary general shareholders meeting of April 25, 2012 has already cancelled 800,492 own shares under the Share Repurchase Program 2012.

This information is also available on our investor website <http://investors.telenet.be>.

Contacts

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About Telenet – Telenet is a leading provider of media and telecommunication services. Its business comprises the provision of cable television, high speed internet and fixed and mobile telephony services, primarily to residential customers in Flanders and Brussels. In addition, Telenet offers services to business customers across Belgium under the brand Telenet for Business. Telenet is listed on the Euronext Brussels Stock Exchange under the ticker symbol TNET and is part of the BEL20 stock market index.

Additional Information – Additional information on Telenet and its products can be obtained from our website www.telenet.be. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. Our Consolidated Annual Report 2011 has been made available on the investor relations pages of our website (investors.telenet.be).