



HEWLETT-PACKARD COMPANY AND SUBSIDIARIES
CONSOLIDATED CONDENSED STATEMENTS OF EARNINGS
(Unaudited)
(In millions except per share amounts)

	Three months ended		
	April 30, 2012	January 31, 2012	April 30, 2011
Net revenue	\$ 30,693	\$ 30,036	\$ 31,632
Costs and expenses: ^(a)			
Cost of sales	23,541	23,313	23,832
Research and development	850	786	815
Selling, general and administrative	3,540	3,367	3,425
Amortization of purchased intangible assets	470	466	413
Restructuring charges	53	40	158
Acquisition-related charges	17	22	21
Total costs and expenses	<u>28,471</u>	<u>27,994</u>	<u>28,664</u>
Earnings from operations	2,222	2,042	2,968
Interest and other, net	<u>(243)</u>	<u>(221)</u>	<u>(76)</u>
Earnings before taxes	1,979	1,821	2,892
Provision for taxes	<u>386</u>	<u>353</u>	<u>588</u>
Net earnings	<u>\$ 1,593</u>	<u>\$ 1,468</u>	<u>\$ 2,304</u>
Net earnings per share:			
Basic	\$ 0.80	\$ 0.74	\$ 1.07
Diluted	\$ 0.80	\$ 0.73	\$ 1.05
Cash dividends declared per share	\$ -	\$ 0.24	\$ -
Weighted-average shares used to compute net earnings per share:			
Basic	1,979	1,981	2,150
Diluted	1,987	1,998	2,184

(a) In connection with organizational realignments implemented in the first quarter of fiscal year 2012, certain costs previously reported as Cost of Sales have been reclassified as Selling, General and Administrative expenses to better align those costs with the functional areas that benefit from those expenditures.



HEWLETT-PACKARD COMPANY AND SUBSIDIARIES
CONSOLIDATED CONDENSED STATEMENTS OF EARNINGS
(Unaudited)
(In millions except per share amounts)

	Six months ended April 30,	
	2012	2011
Net revenue	\$ 60,729	\$ 63,934
Costs and expenses: ^(a)		
Cost of sales	46,854	48,213
Research and development	1,636	1,613
Selling, general and administrative	6,907	6,542
Amortization of purchased intangible assets	936	838
Restructuring charges	93	316
Acquisition-related charges	39	50
Total costs and expenses	56,465	57,572
Earnings from operations	4,264	6,362
Interest and other, net	(464)	(173)
Earnings before taxes	3,800	6,189
Provision for taxes	739	1,280
Net earnings	\$ 3,061	\$ 4,909
Net earnings per share:		
Basic	\$ 1.55	\$ 2.27
Diluted	\$ 1.53	\$ 2.23
Cash dividends declared per share	\$ 0.24	\$ 0.16
Weighted-average shares used to compute net earnings per share:		
Basic	1,980	2,166
Diluted	1,995	2,203

(a) In connection with organizational realignments implemented in the first quarter of fiscal year 2012, certain costs previously reported as Cost of Sales have been reclassified as Selling, General and Administrative expenses to better align those costs with the functional areas that benefit from those expenditures.



HEWLETT-PACKARD COMPANY AND SUBSIDIARIES
ADJUSTMENTS TO GAAP NET EARNINGS, EARNINGS FROM OPERATIONS,
OPERATING MARGIN AND EARNINGS PER SHARE

(Unaudited)

(In millions except per share amounts)

	Three months ended April 30, 2012	Diluted earnings per share	Three months ended January 31, 2012	Diluted earnings per share	Three months ended April 30, 2011	Diluted earnings per share
GAAP net earnings	\$ 1,593	\$ 0.80	\$ 1,468	\$ 0.73	\$ 2,304	\$ 1.05
Non-GAAP adjustments:						
Amortization of purchased intangible assets	470	0.23	466	0.24	413	0.19
Restructuring charges	53	0.03	40	0.02	158	0.07
Acquisition-related charges	17	0.01	22	0.01	21	0.01
Wind down of the webOS device business ^(a)	(36)	(0.02)	-	-	-	-
Adjustments for taxes	(148)	(0.07)	(164)	(0.08)	(179)	(0.08)
Non-GAAP net earnings	<u>\$ 1,949</u>	<u>\$ 0.98</u>	<u>\$ 1,832</u>	<u>\$ 0.92</u>	<u>\$ 2,717</u>	<u>\$ 1.24</u>
GAAP earnings from operations	\$ 2,222		\$ 2,042		\$ 2,968	
Non-GAAP adjustments:						
Amortization of purchased intangible assets	470		466		413	
Restructuring charges	53		40		158	
Acquisition-related charges	17		22		21	
Wind down of the webOS device business ^(a)	(36)		-		-	
Non-GAAP earnings from operations	<u>\$ 2,726</u>		<u>\$ 2,570</u>		<u>\$ 3,560</u>	
GAAP operating margin	7%		7%		9%	
Non-GAAP adjustments	2%		2%		2%	
Non-GAAP operating margin	<u>9%</u>		<u>9%</u>		<u>11%</u>	

(a) Primarily includes adjustments to expenses for supplier-related obligations related to winding down the webOS device business.



HEWLETT-PACKARD COMPANY AND SUBSIDIARIES
ADJUSTMENTS TO GAAP NET EARNINGS, EARNINGS FROM OPERATIONS,
OPERATING MARGIN AND EARNINGS PER SHARE
(Unaudited)
(In millions except per share amounts)

	Six months ended April 30, 2012	Diluted earnings per share	Six months ended April 30, 2011	Diluted earnings per share
GAAP net earnings	\$ 3,061	\$ 1.53	\$ 4,909	\$ 2.23
Non-GAAP adjustments:				
Amortization of purchased intangible assets	936	0.47	838	0.39
Restructuring charges	93	0.05	316	0.14
Acquisition-related charges	39	0.02	50	0.02
Wind down of the webOS device business ^(a)	(36)	(0.02)	-	-
Adjustments for taxes	(312)	(0.15)	(366)	(0.17)
Non-GAAP net earnings	<u>\$ 3,781</u>	<u>\$ 1.90</u>	<u>\$ 5,747</u>	<u>\$ 2.61</u>
GAAP earnings from operations	\$ 4,264		\$ 6,362	
Non-GAAP adjustments:				
Amortization of purchased intangible assets	936		838	
Restructuring charges	93		316	
Acquisition-related charges	39		50	
Wind down of the webOS device business ^(a)	(36)		-	
Non-GAAP earnings from operations	<u>\$ 5,296</u>		<u>\$ 7,566</u>	
GAAP operating margin	7%		10%	
Non-GAAP adjustments	2%		2%	
Non-GAAP operating margin	<u>9%</u>		<u>12%</u>	

(a) Primarily includes adjustments to expenses for supplier-related obligations related to winding down the webOS device business.



HEWLETT-PACKARD COMPANY AND SUBSIDIARIES
CONSOLIDATED CONDENSED BALANCE SHEETS
(In millions)

	April 30, 2012 (unaudited)	October 31, 2011
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 8,311	\$ 8,043
Accounts receivable	16,609	18,224
Financing receivables	3,139	3,162
Inventory	7,306	7,490
Other current assets	<u>14,324</u>	<u>14,102</u>
Total current assets	<u>49,689</u>	<u>51,021</u>
Property, plant and equipment	12,236	12,292
Long-term financing receivables and other assets	11,018	10,755
Goodwill and purchased intangible assets	<u>54,746</u>	<u>55,449</u>
Total assets	<u>\$ 127,689</u>	<u>\$ 129,517</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Notes payable and short-term borrowings	\$ 4,252	\$ 8,083
Accounts payable	12,900	14,750
Employee compensation and benefits	3,609	3,999
Taxes on earnings	871	1,048
Deferred revenue	7,582	7,449
Other accrued liabilities	<u>13,585</u>	<u>15,113</u>
Total current liabilities	<u>42,799</u>	<u>50,442</u>
Long-term debt	25,825	22,551
Other liabilities	17,368	17,520
Stockholders' equity:		
HP stockholders' equity	41,288	38,625
Non-controlling interests	<u>409</u>	<u>379</u>
Total stockholders' equity	<u>41,697</u>	<u>39,004</u>
Total liabilities and stockholders' equity	<u>\$ 127,689</u>	<u>\$ 129,517</u>



HEWLETT-PACKARD COMPANY AND SUBSIDIARIES
CONSOLIDATED CONDENSED STATEMENTS OF CASH FLOWS
(Unaudited)
(In millions)

	Three months ended April 30, 2012	Six months ended April 30, 2012
Cash flows from operating activities:		
Net earnings	\$ 1,593	\$ 3,061
Adjustments to reconcile net earnings to net cash provided by operating activities:		
Depreciation and amortization	1,285	2,588
Stock-based compensation expense	169	344
Provision for bad debt and inventory	95	147
Restructuring charges	53	93
Deferred taxes on earnings	(45)	(155)
Excess tax benefit from stock-based compensation	(1)	(12)
Other, net	196	240
Changes in operating assets and liabilities:		
Accounts and financing receivables	(832)	1,479
Inventory	(91)	89
Accounts payable	525	(1,851)
Taxes on earnings	(42)	(54)
Restructuring	(100)	(274)
Other assets and liabilities	(332)	(2,029)
Net cash provided by operating activities	<u>2,473</u>	<u>3,666</u>
Cash flows from investing activities:		
Investment in property, plant and equipment	(1,080)	(1,963)
Proceeds from sale of property, plant and equipment	128	224
Purchases of available-for-sale securities and other investments	(565)	(565)
Maturities and sales of available-for-sale securities and other investments	250	346
Payments made in connection with business acquisitions, net of cash acquired	-	(141)
Proceeds from business divestiture, net	-	81
Net cash used in investing activities	<u>(1,267)</u>	<u>(2,018)</u>
Cash flows from financing activities:		
Repayment of commercial paper and notes payable, net	(185)	(2,792)
Issuance of debt	2,017	5,052
Payment of debt	(2,561)	(2,661)
Issuance of common stock under employee stock plans	321	634
Repurchase of common stock	(350)	(1,130)
Excess tax benefit from stock-based compensation	1	12
Cash dividends paid	(251)	(495)
Net cash used in financing activities	<u>(1,008)</u>	<u>(1,380)</u>
Increase in cash and cash equivalents	198	268
Cash and cash equivalents at beginning of period	8,113	8,043
Cash and cash equivalents at end of period	<u>\$ 8,311</u>	<u>\$ 8,311</u>



HEWLETT-PACKARD COMPANY AND SUBSIDIARIES
SEGMENT INFORMATION
(Unaudited)
(In millions)

	Three months ended		
	April 30, 2012	January 31, 2012	April 30, 2011
Net revenue: ^(a)			
Personal Systems Group	\$ 9,452	\$ 8,873	\$ 9,415
Services	8,831	8,626	8,916
Imaging and Printing Group	6,132	6,258	6,843
Enterprise Servers, Storage and Networking	5,211	5,018	5,516
Software	970	946	797
HP Financial Services	968	950	885
Corporate Investments	18	58	42
Total segments	<u>31,582</u>	<u>30,729</u>	<u>32,414</u>
Eliminations of intersegment net revenue and other	<u>(889)</u>	<u>(693)</u>	<u>(782)</u>
Total HP consolidated net revenue	<u>\$ 30,693</u>	<u>\$ 30,036</u>	<u>\$ 31,632</u>
Earnings before taxes: ^(a)			
Personal Systems Group	\$ 524	\$ 464	\$ 533
Services	997	905	1,372
Imaging and Printing Group	808	761	1,136
Enterprise Servers, Storage and Networking	585	562	760
Software	172	162	158
HP Financial Services	96	91	83
Corporate Investments	(49)	(48)	(199)
Total segment earnings from operations	<u>3,133</u>	<u>2,897</u>	<u>3,843</u>
Corporate and unallocated costs and eliminations	(203)	(153)	(153)
Unallocated costs related to stock-based compensation expense	(168)	(174)	(130)
Amortization of purchased intangible assets	(470)	(466)	(413)
Restructuring charges	(53)	(40)	(158)
Acquisition-related charges	(17)	(22)	(21)
Interest and other, net	<u>(243)</u>	<u>(221)</u>	<u>(76)</u>
Total HP consolidated earnings before taxes	<u>\$ 1,979</u>	<u>\$ 1,821</u>	<u>\$ 2,892</u>

(a) Certain fiscal 2012 organizational reclassifications have been reflected retroactively to provide improved visibility and comparability. For each of the quarters in fiscal year 2011, the reclassifications resulted in the transfer of revenue and operating profit among the Services, Imaging and Printing Group, Enterprise Servers, Storage and Networking, Software and Corporate Investments financial reporting segments. Reclassifications between segments included the transfer of the Indigo Scitex support and the LaserJet and enterprise solutions trade support businesses from Services to the Imaging and Printing Group, the transfer of the business intelligence services business from Corporate Investments to Services, the transfer of the information management services business from Software to Services, and the transfer of the TippingPoint business from Enterprise Servers, Storage and Networking to Software. There was no impact on the previously reported financial results for the Personal Systems Group and HP Financial Services segments.



HEWLETT-PACKARD COMPANY AND SUBSIDIARIES
SEGMENT INFORMATION
(Unaudited)
(In millions)

	Six months ended April 30,	
	2012	2011
Net revenue: ^(a)		
Personal Systems Group	\$ 18,325	\$ 19,864
Services	17,457	17,445
Imaging and Printing Group	12,390	13,574
Enterprise Servers, Storage and Networking	10,229	11,115
Software	1,916	1,522
HP Financial Services	1,918	1,712
Corporate Investments	76	104
Total Segments	62,311	65,336
Eliminations of intersegment net revenue and other	(1,582)	(1,402)
Total HP consolidated net revenue	\$ 60,729	\$ 63,934
Earnings before taxes: ^(a)		
Personal Systems Group	\$ 988	\$ 1,205
Services	1,902	2,753
Imaging and Printing Group	1,569	2,255
Enterprise Servers, Storage and Networking	1,147	1,590
Software	334	278
HP Financial Services	187	162
Corporate Investments	(97)	(377)
Total segment earnings from operations	6,030	7,866
Corporate and unallocated costs and eliminations	(356)	(4)
Unallocated costs related to stock-based compensation expense	(342)	(296)
Amortization of purchased intangible assets	(936)	(838)
Restructuring charges	(93)	(316)
Acquisition-related charges	(39)	(50)
Interest and other, net	(464)	(173)
Total HP consolidated earnings before taxes	\$ 3,800	\$ 6,189

- (a) Certain fiscal 2012 organizational reclassifications have been reflected retroactively to provide improved visibility and comparability. For each of the quarters in fiscal year 2011, the reclassifications resulted in the transfer of revenue and operating profit among the Services, Imaging and Printing Group, Enterprise Servers, Storage and Networking, Software and Corporate Investments financial reporting segments. Reclassifications between segments included the transfer of the Indigo Scitex support and the LaserJet and enterprise solutions trade support businesses from Services to the Imaging and Printing Group, the transfer of the business intelligence services business from Corporate Investments to Services, the transfer of the information management services business from Software to Services, and the transfer of the TippingPoint business from Enterprise Servers, Storage and Networking to Software. There was no impact on the previously reported financial results for the Personal Systems Group and HP Financial Services segments.



HEWLETT-PACKARD COMPANY AND SUBSIDIARIES
SEGMENT / BUSINESS UNIT INFORMATION
(Unaudited)
(In millions)

	Three months ended			Growth rate (%)	
	April 30, 2012	January 31, 2012	April 30, 2011	Q/Q	Y/Y
Net revenue: ^(a)					
Personal Systems Group					
Notebooks	\$ 4,900	\$ 4,942	\$ 5,039	(1%)	(3%)
Desktops	3,827	3,206	3,641	19%	5%
Workstations	537	535	541	0%	(1%)
Other	188	190	194	(1%)	(3%)
Total Personal Systems Group	<u>9,452</u>	<u>8,873</u>	<u>9,415</u>	7%	0%
Services					
Infrastructure Technology Outsourcing	3,669	3,701	3,786	(1%)	(3%)
Technology Services	2,638	2,562	2,629	3%	0%
Application and Business Services ^(b)	2,524	2,363	2,501	7%	1%
Total Services	<u>8,831</u>	<u>8,626</u>	<u>8,916</u>	2%	(1%)
Imaging and Printing Group					
Supplies	4,060	4,079	4,612	0%	(12%)
Commercial Hardware	1,479	1,489	1,536	(1%)	(4%)
Consumer Hardware	593	690	695	(14%)	(15%)
Total Imaging and Printing Group	<u>6,132</u>	<u>6,258</u>	<u>6,843</u>	(2%)	(10%)
Enterprise Servers, Storage and Networking					
Industry Standard Servers	3,186	3,072	3,387	4%	(6%)
Storage	990	955	980	4%	1%
Business Critical Systems	421	405	546	4%	(23%)
Networking	614	586	603	5%	2%
Total Enterprise Servers, Storage and Networking	<u>5,211</u>	<u>5,018</u>	<u>5,516</u>	4%	(6%)
Software	<u>970</u>	<u>946</u>	<u>797</u>	3%	22%
HP Financial Services	<u>968</u>	<u>950</u>	<u>885</u>	2%	9%
Corporate Investments	<u>18</u>	<u>58</u>	<u>42</u>	(69%)	(57%)
Total segments	<u>31,582</u>	<u>30,729</u>	<u>32,414</u>	3%	(3%)
Elimination of intersegment net revenue and other	<u>(889)</u>	<u>(693)</u>	<u>(782)</u>	28%	14%
Total HP consolidated net revenue	<u>\$ 30,693</u>	<u>\$ 30,036</u>	<u>\$ 31,632</u>	2%	(3%)

(a) Certain fiscal 2012 organizational reclassifications have been reflected retroactively to provide improved visibility and comparability. For each of the quarters in fiscal year 2011, the reclassifications resulted in the transfer of revenue among the Services, Imaging and Printing Group, Enterprise Servers, Storage and Networking, Software and Corporate Investments financial reporting segments. Reclassifications between segments included the transfer of Indigo Scitex support and the LaserJet and enterprise solutions trade support businesses from Services to the Imaging and Printing Group, the transfer of the business intelligence services business from Corporate Investments to Services, the transfer of the information management services business from Software to Services, and the transfer of the TippingPoint business from Enterprise Servers, Storage and Networking to Software. In addition, revenue was transferred among the business units within the Services segment. There was no impact on the previously reported financial results for the Personal Systems Group and HP Financial Services segments.

(b) The former Application Services, Business Process Outsourcing and Other Services business units were consolidated into a new Application and Business Services business unit in fiscal 2012.



HEWLETT-PACKARD COMPANY AND SUBSIDIARIES
SEGMENT / BUSINESS UNIT INFORMATION
(Unaudited)
(In millions)

	Six months ended April 30,	
	2012	2011
Net revenue: ^(a)		
Personal Systems Group		
Notebooks	\$ 9,842	\$ 10,847
Desktops	7,033	7,537
Workstations	1,072	1,076
Other	378	404
Total Personal Systems Group	<u>18,325</u>	<u>19,864</u>
Services		
Infrastructure Technology Outsourcing	7,370	7,430
Technology Services	5,200	5,143
Application and Business Services ^(b)	4,887	4,872
Total Services	<u>17,457</u>	<u>17,445</u>
Imaging and Printing Group		
Supplies	8,139	8,970
Commercial Hardware	2,968	3,101
Consumer Hardware	1,283	1,503
Total Imaging and Printing Group	<u>12,390</u>	<u>13,574</u>
Enterprise Servers, Storage and Networking		
Industry Standard Servers	6,258	6,835
Storage	1,945	1,992
Business Critical Systems	826	1,101
Networking	1,200	1,187
Total Enterprise Servers, Storage and Networking	<u>10,229</u>	<u>11,115</u>
Software	<u>1,916</u>	<u>1,522</u>
HP Financial Services	<u>1,918</u>	<u>1,712</u>
Corporate Investments	<u>76</u>	<u>104</u>
Total segments	<u>62,311</u>	<u>65,336</u>
Elimination of intersegment net revenue and other	<u>(1,582)</u>	<u>(1,402)</u>
Total HP consolidated net revenue	<u>\$ 60,729</u>	<u>\$ 63,934</u>

(a) Certain fiscal 2012 organizational reclassifications have been reflected retroactively to provide improved visibility and comparability. For each of the quarters in fiscal year 2011, the reclassifications resulted in the transfer of revenue among the Services, Imaging and Printing Group, Enterprise Servers, Storage and Networking, Software and Corporate Investments financial reporting segments. Reclassifications between segments included the transfer of Indigo Scitex support and the LaserJet and enterprise solutions trade support businesses from Services to the Imaging and Printing Group, the transfer of the business intelligence services business from Corporate Investments to Services, the transfer of the information management services business from Software to Services, and the transfer of the TippingPoint business from Enterprise Servers, Storage and Networking to Software. In addition, revenue was transferred among the business units within the Services segment. There was no impact on the previously reported financial results for the Personal Systems Group and HP Financial Services segments.

(b) The former Application Services, Business Process Outsourcing and Other Services business units were consolidated into a new Application and Business Services business unit in fiscal 2012.



HEWLETT-PACKARD COMPANY AND SUBSIDIARIES
SEGMENT NON-GAAP OPERATING MARGIN SUMMARY DATA
(Unaudited)
(In millions)

	Three months	Change in Operating Margin (pts)	
	ended April 30, 2012	Q/Q	Y/Y
Non-GAAP operating margin: ^(a)			
Personal Systems Group	5.5%	0.3 pts	(0.2 pts)
Services	11.3%	0.8 pts	(4.1 pts)
Imaging and Printing Group	13.2%	1.0 pts	(3.4 pts)
Enterprise Servers, Storage and Networking	11.2%	0.0 pts	(2.6 pts)
Software	17.7%	0.6 pts	(2.1 pts)
HP Financial Services	9.9%	0.3 pts	0.5 pts
Corporate Investments	(472.2%)	(389.4 pts)	1.6 pts
Total segments	9.8%	0.4 pts	(2.1 pts)
Total HP consolidated non-GAAP operating margin	8.9%	0.3 pts	(2.4 pts)

(a) Certain fiscal 2012 organizational reclassifications have been reflected retroactively to provide improved visibility and comparability. For each of the quarters in fiscal year 2011, the reclassifications resulted in the transfer of revenue and operating profit among the Services, Imaging and Printing Group, Enterprise Servers, Storage and Networking, Software and Corporate Investments financial reporting segments. Reclassifications between segments included the transfer of Indigo Scitex support and the LaserJet and enterprise solutions trade support businesses from Services to the Imaging and Printing Group, the transfer of the business intelligence services business from Corporate Investments to Services, the transfer of the information management services business from Software to Services, and the transfer of the TippingPoint business from Enterprise Servers, Storage and Networking to Software. There was no impact on the previously reported financial results for the Personal Systems Group and HP Financial Services segments.



HEWLETT-PACKARD COMPANY AND SUBSIDIARIES
CALCULATION OF NET EARNINGS PER SHARE
(Unaudited)
(In millions except per share amounts)

	Three months ended		
	April 30, 2012	January 31, 2012	April 30, 2011
Numerator:			
GAAP net earnings	\$ 1,593	\$ 1,468	\$ 2,304
Non-GAAP net earnings	\$ 1,949	\$ 1,832	\$ 2,717
Denominator:			
Weighted-average shares used to compute basic EPS	1,979	1,981	2,150
Dilutive effect of employee stock plans	8	17	34
Weighted-average shares used to compute diluted EPS	1,987	1,998	2,184
GAAP net earnings per share:			
Basic ^(a)	\$ 0.80	\$ 0.74	\$ 1.07
Diluted ^(c)	\$ 0.80	\$ 0.73	\$ 1.05
Non-GAAP net earnings per share:			
Basic ^(b)	\$ 0.98	\$ 0.92	\$ 1.26
Diluted ^(c)	\$ 0.98	\$ 0.92	\$ 1.24

- (a) GAAP basic earnings per share were calculated based on GAAP net earnings and the weighted-average number of shares outstanding during the reporting period.
- (b) Non-GAAP basic earnings per share were calculated based on non-GAAP net earnings and the weighted-average number of shares outstanding during the reporting period.
- (c) Diluted net earnings per share included any dilutive effect of outstanding stock options, performance-based restricted units, restricted stock units and restricted stock.
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HEWLETT-PACKARD COMPANY AND SUBSIDIARIES
CALCULATION OF NET EARNINGS PER SHARE
(Unaudited)
(In millions except per share amounts)

	Six months ended April 30,	
	2012	2011
Numerator:		
GAAP net earnings	\$ 3,061	\$ 4,909
Non-GAAP net earnings	\$ 3,781	\$ 5,747
Denominator:		
Weighted-average shares used to compute basic EPS	1,980	2,166
Dilutive effect of employee stock plans	15	37
Weighted-average shares used to compute diluted EPS	1,995	2,203
GAAP net earnings per share:		
Basic ^(a)	\$ 1.55	\$ 2.27
Diluted ^(c)	\$ 1.53	\$ 2.23
Non-GAAP net earnings per share:		
Basic ^(b)	\$ 1.91	\$ 2.65
Diluted ^(c)	\$ 1.90	\$ 2.61

- (a) GAAP basic earnings per share were calculated based on GAAP net earnings and the weighted-average number of shares outstanding during the reporting period.
- (b) Non-GAAP basic earnings per share were calculated based on non-GAAP net earnings and the weighted-average number of shares outstanding during the reporting period.
- (c) Diluted net earnings per share included any dilutive effect of outstanding stock options, performance-based restricted units, restricted stock units and restricted stock.
-